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ASX Announcement

Wiseway Group Limited
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Wiseway announces Board Update

Wiseway Group Limited (ASX: WWG, “**Wiseway**”, or “**the Group**”), one of Australia’s leading integrated freight and logistics operators, has provided an update after changes to the composition of its Board.

- **Ms Astrid Raetze has been appointed Non-Executive Chair, taking over the role from Florence Tong who has been acting as interim Executive Chair since April 2022.**
- **Ms Tong, co-founder of Wiseway, remains on the Board and returns to her former role as Managing Director.**
- **Mr Jim Tong replaces Mr Ken Tong on the Board as a Non-Executive Director.**

These changes are effective 27 February 2023.

Commenting on the announcement, Managing Director Florence Tong said: “These appointments will support Wiseway’s efforts to capitalise on opportunities presented by its investments for growth over the last few years.

“After the extraordinary events in the second half of FY22, namely the expanded COVID-19 measures in China, the damaging flooding in both New South Wales and Queensland, and a reduction in air freight activity, Wiseway is now well positioned to take advantage of renewed growth momentum in the industry.”

Ms Raetze has over 20 years of experience across the law, banking, and fintech sectors, with experience as a Partner at professional services consultancy KPMG, Partner and Global Head of FinTech at multinational law firm Baker McKenzie, and as a Director at a number of unlisted entities. She was first appointed to Wiseway’s Board in April 2022.

Commenting on the news, Wiseway’s Non-Executive Chair Astrid Raetze said: “On behalf of the Board, I would like to pay tribute to Florence Tong for her service as interim Executive Chair, and I look forward to continuing to work with her, the Board and the Management team to deliver value to our shareholders.”

Jim Tong has a long connection to the Group, having led a series of business development functions to secure new air freight partnerships and operating routes, both internationally and across Australia’s major cities. He is currently a Management Consultant at a leading consulting company, advising several large Australian organisations.

Ms Raetze welcomed his appointment to the Board, and believes his addition will accelerate delivery of the business turnaround strategy: “The appointment of Jim Tong to the Board reflects the Company’s investment in the future of Wiseway.”

“The Company’s Board and Management is confident that Wiseway is strategically positioned and financially stable, with prudent debt levels and a healthy balance sheet from which to build enhanced profitability from revenues that continue to grow year on year.

"Jim's contribution will bring fresh impetus and passion to that work."

Appointee biographies:

Ms Astrid Raetze – Non-Executive Chair

Ms Raetze has over 20 years of experience across the law, banking, and fintech sectors and is currently a Partner and Legal Director at ABML Consulting. Previous roles include experience as a Partner at professional services consultancy KPMG, Partner and Global Head of FinTech at multinational law firm Baker McKenzie and General Counsel at investment manager Vanguard. She was first appointed to Wiseway's Board in April 2022. She has extensive experience as an Executive Director and Non-Executive Director at a range of listed and unlisted entities.

Mr Jim Tong – Non-Executive Director

Jim Tong is a Management Consultant at a leading consulting company, providing strategic consultation and advisory services to large Australian companies. As well as delivering business development services to Wiseway, he has previously worked at Quantum, Herbert Smith Freehills, Baker McKenzie and KPMG.

He holds a Bachelor of Commerce (Distinction) and Law (First Class Honours) from UNSW and was recognised on the UNSW Law Dean's List for excellence in academic performance.

Authorised for release by the Board of Directors of Wiseway Group Limited.

Ends

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About Wiseway Group Limited (the Company)

Wiseway (ASX: WWG) is a leading provider of integrated logistics solutions, with a global network of strategically located warehouses and facilities and a large modern fleet of trucks, aircraft and delivery vehicles.

Established in 2005 to serve the growing Australia-Asia Pacific trade industry, Wiseway has grown to become one of the top three outbound air freight logistics providers in Australia. With multiple strategically located operation hubs in Australia, the US, and the Asia Pacific, the Company provides its large base of domestic and international customers with specialist cross-border logistics services including air freight, sea freight, import, domestic transportation, warehousing, and customs clearance.

For more information, please visit www.wiseway.com.au