

28 May 2024

ASX Announcement

Wiseway Group Limited
ABN 26 624 909 682

Registered office:
39-43 Warren Avenue
BANKSTOWN NSW 2200
T: +61 2 9790 7888

Exploring Strategic Options for Warehouse Property

Wiseway Group Limited (ASX: WWG, “**Wiseway**”, “**the Company**” or “**the Group**”), one of Australia’s leading integrated freight and logistics operators is pleased to share some exciting news regarding our Chipping Norton warehouse facility that was acquired in March 2019, which presents a significant opportunity for the Group.

After careful consideration, we have identified our warehouse facility as a valuable asset that, if sold, could unlock substantial gains and capital for the Group. This capital can be strategically reinvested to support our growth and innovation initiatives.

To explore this opportunity, we will be assessing market interest and evaluating various options, including the potential sale of the property. We are committed to ensuring that we achieve the best possible outcome for the Company and its stakeholders.

It is important to note that the sale of the warehouse facility is not expected to impact the Company’s operations. We have plans in place to ensure a seamless transition and continuity of our services, maintaining our high standards of efficiency and customer satisfaction.

Authorised for release by the Board of Directors of Wiseway Group Limited.

Ends

For further information, please contact:

Investor enquiries

Ken Tong
Chief Operating Officer and Company
Secretary
E: investors@wiseway.com.au

Media enquiries

Ken Tong
Chief Operating Officer and Company
Secretary
E: media@wiseway.com.au

About Wiseway Group Limited (the Company)

Wiseway (ASX: WWG) is a leading provider of integrated logistics solutions, with a global network of strategically located warehouses and facilities and a large modern fleet of trucks, aircraft and delivery vehicles.

Established in 2005 to serve the growing Australia-Asia Pacific trade industry, Wiseway has grown to become one of the top three outbound air freight logistics providers in Australia. With multiple strategically located operation hubs in Australia, the US, and the Asia Pacific, the Company provides its large base of domestic and international customers with specialist cross-border logistics services including air freight, sea freight, import, domestic transportation, warehousing, and customs clearance.

For more information, please visit www.wiseway.com.au

For personal use only