

Heat and Frost Local 118 Retirement Process Flowchart

Active Members

- Pension is accrued at 1.2% of contributions
- 125 hours per month drawdown for coverage (with lag month)
- Can self pay for benefits for up to 9 consecutive months

Break In Service/Termination

Qualifications to withdraw funds:

- Under the age of 50
- Less than 350 hours within two full plan years

How to withdraw:

- Termination package will be provided once break in service is reached
- Submit required documents as described within your termination package

Retirement

Qualifications to start a monthly pension:

- Over age 50 (applicable reductions prior to normal retirement age of 60)

How to apply:

- Contact the Plan administrator and advise of your desired retirement date (90 days notice)
- Submit required documents as described within your retirement package, at least 30 days prior to your desired retirement date

Retiree Benefit Plan

Qualifications to enroll in the Retiree Benefit Plan:

- 10 years of Member service
- Local 118 designated Honorary or Exempt member
- Must be actively covered under Active Member Plan at time of retirement

How to apply:

- If eligible, an application form will be provided in your retirement package
- Complete the application form within 30 days of your active benefits ending