

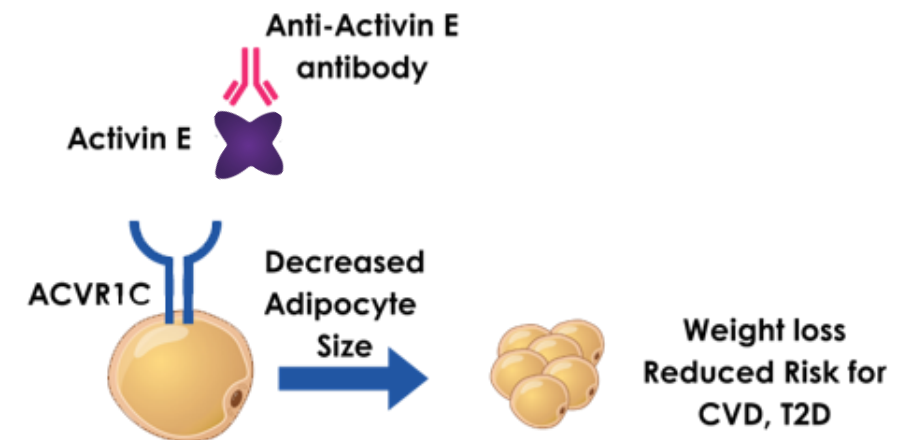
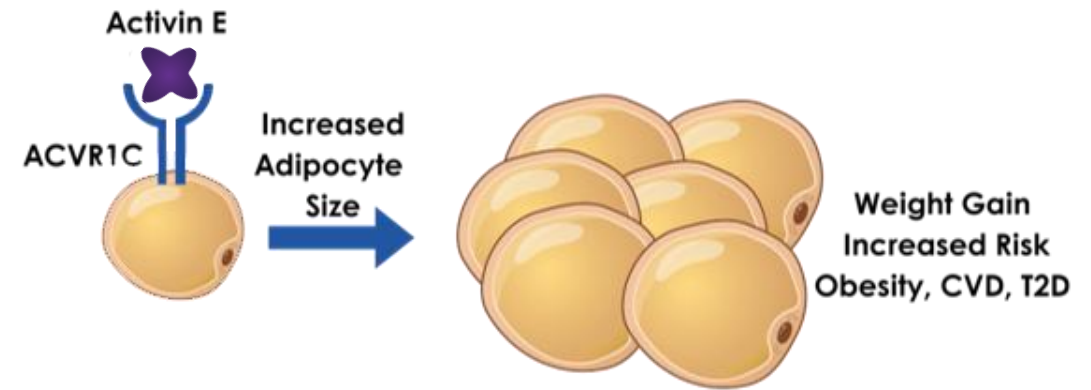
IBIO-610
Anti-Activin E Antibody



IBIO-610 Targets Activin E to Potentially Drive Targeted Fat Loss and Maintain Weight Reduction After GLP-1 Discontinuation

Why We Target Activin E

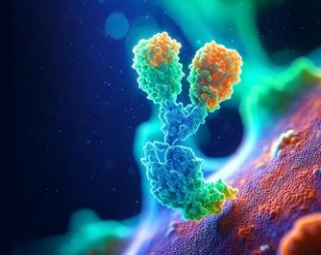
- Activin E is a Hepatokine, produced in the liver and a member of the TGF β family
- Activin E and its receptor are highly genetically validated^{1,2}
- Genetic loss of function decreases adiposity and risk for Diabetes / Cardiovascular Disease (CVD)^{1,2}
- **2 RNA targeting molecules provide preclinical pharmacological validation**
- Challenge to produce active recombinant Activin E until recently has proven to be extremely difficult for antibody discovery



1. Akbari, P. et al. Multiancestry exome sequencing reveals INHBE mutations associated with favorable fat distribution and protection from diabetes. *Nat Commun* **13**, 4844 (2022).

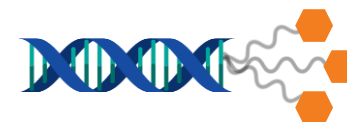
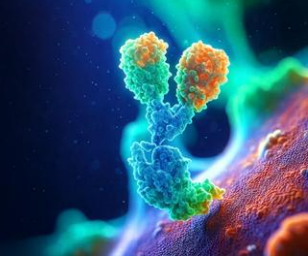
2. Deaton, A. M. et al. Rare loss of function variants in the hepatokine gene INHBE protect from abdominal obesity. *Nat Commun* **13**, 4319 (2022).
Type 2 Diabetes (T2D)

IBIO-610 as a Potential First-in-Class Antibody Targeting Activin E



Potential Class-Leading Pathway Targeting	➤	Antagonist antibody offers potential for greater Activin E inhibition than siRNA-based knockdown approaches
Dual Mechanism	➤	Weight loss observed in pre-clinical studies with no impact on lean mass
Synergistic to GLP-1 Receptor Agonists	➤	Synergistic weight loss with appetite reducing drugs like GLP-1 or Amylin observed in pre-clinical studies
Weight Lowering and Maintenance Therapy	➤	Stand-alone weight loss intervention and weight loss maintenance post GLP-1 or Amylin treatment
Enhanced Manufacturability	➤	Optimized for high expression and stability , enabling efficient production within a mature, globally scalable antibody manufacturing infrastructure

IBIO-610 Combines Deep Pathway Inhibition With the Accessibility and Scalability of Proven Biomanufacturing Compared to siRNA Modalities



Other Anti-Activin E Modalities

Activin E Antibody

siRNA

Pathway inhibition

Potentially higher inhibition (~100%)*

Partial inhibition ~60% to 85%**

Dosing Frequency

NHP PK data provides support for twice-yearly dosing

Once or twice a year**

Co-formulation with GLP-1

Attainable and synergistic

Unlikely/complex

Manufacturing and scalability

Global manufacturing infrastructure; fully scalable to serve large patient populations

Only few FDA approved siRNA molecules; limited manufacturing capabilities, peptide-like complexity for scaling

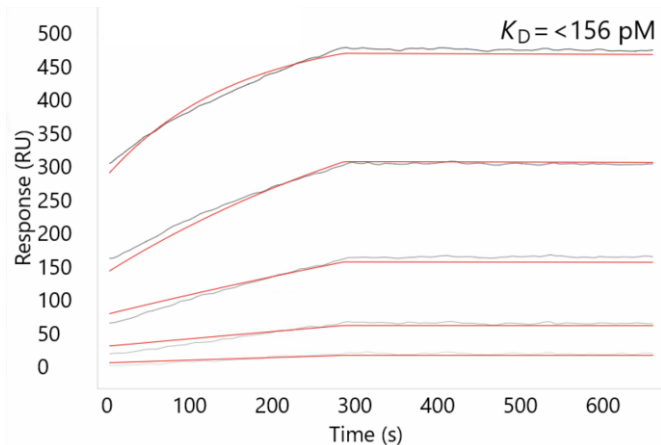


* Based on mouse data
** Based on NHP and initial human data

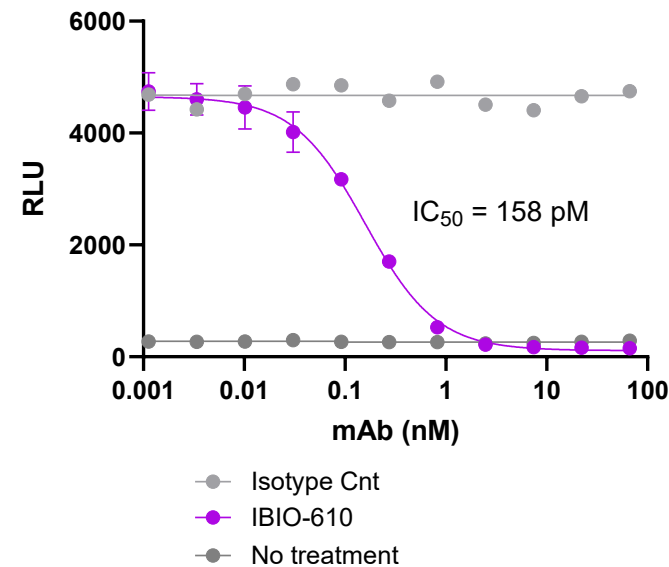
IBIO-610 Exhibited High-Affinity Binding and Potent Inhibition of Activin E Signaling in Engineered and Primary Human Fat Cells



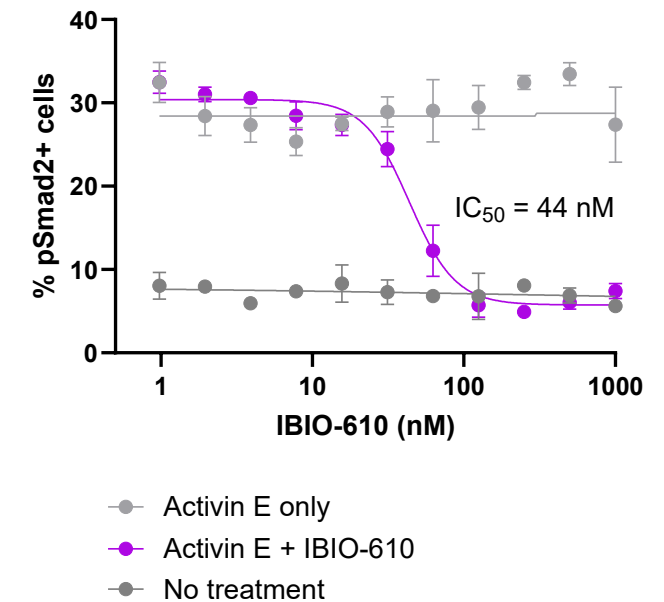
Target Protein Binding Assay



Reporter Cell Line Functional Assay



Primary Human Adipocyte Assay

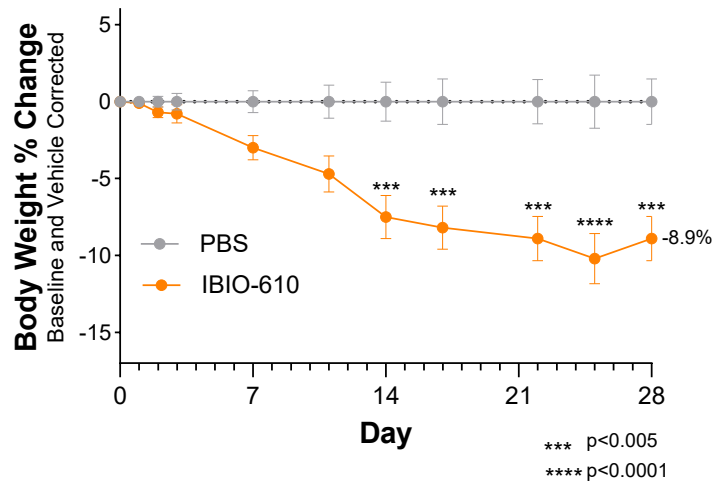


IBIO-610 Observed to Induce Fat-Selective Weight Loss in Diet-Induced Obese Mice

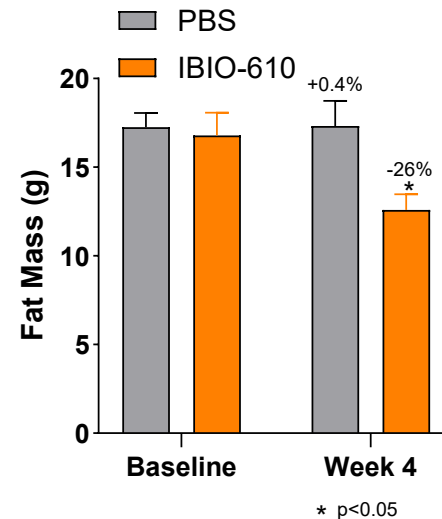
Study Design



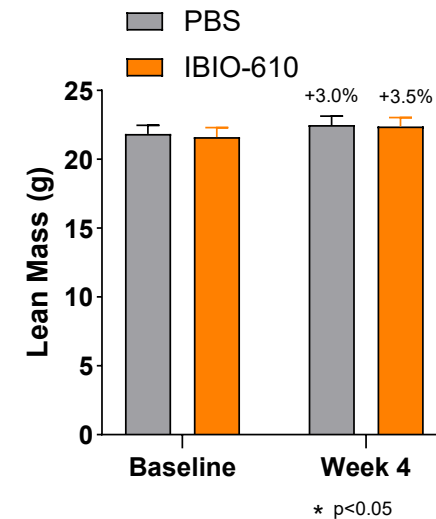
Weight Loss = 8.9%



Fat Loss = 26%

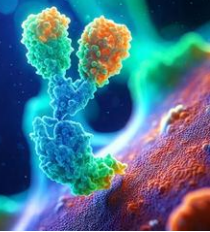


No Lean Mass Loss



*Non-responder outlier mice removed, IBIO-610 mouse surrogate used. 10 mg/kg, BIW dosing. DIO mice
Data on file

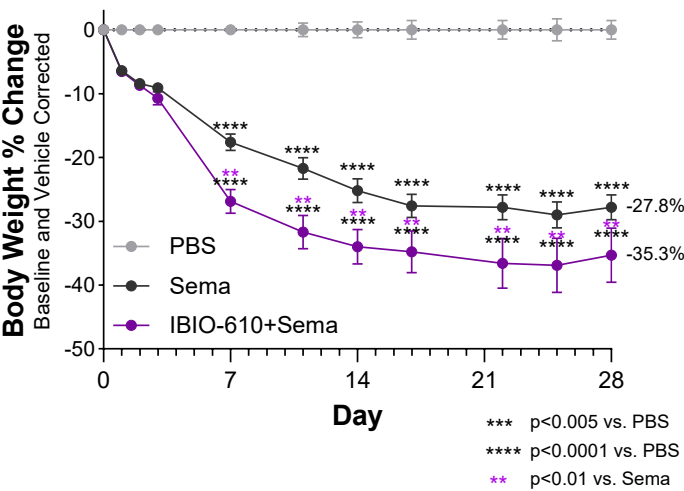
IBIO-610 Synergizes with GLP-1 Through a Distinct, Non-Appetite-Based Mechanism



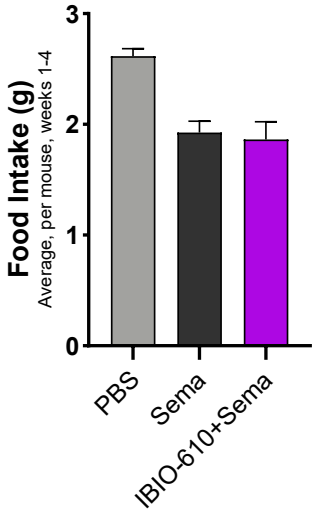
Study Design



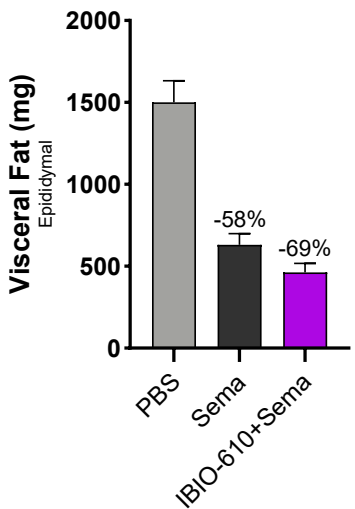
Synergistic Weight Loss



No Additional Appetite Suppression

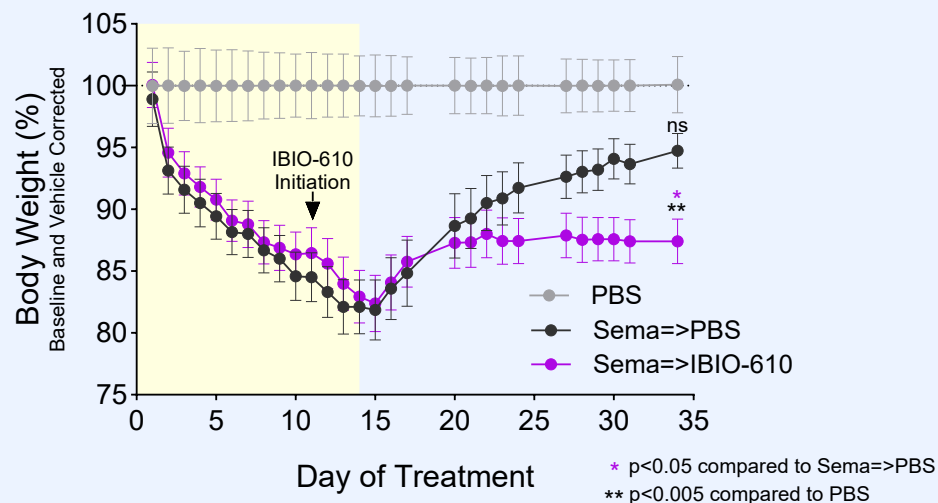


Visceral Fat Reduction

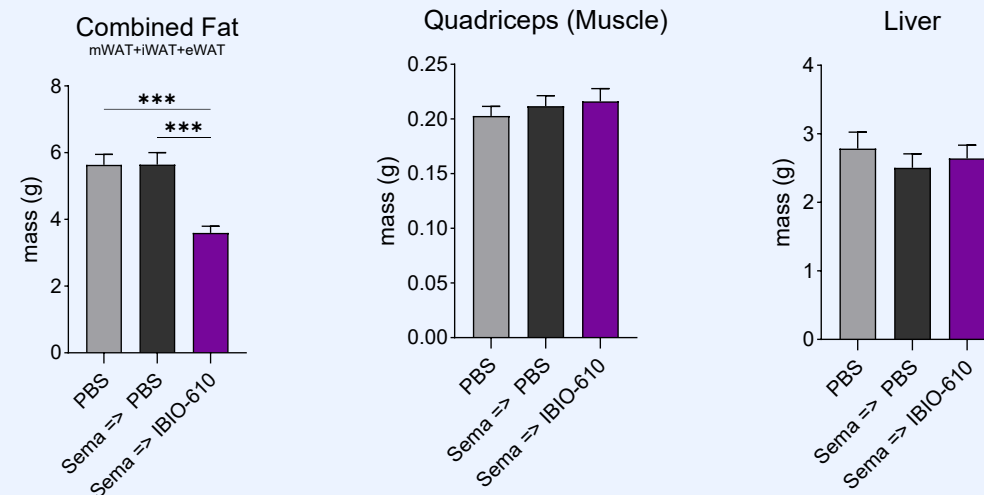


IBIO-610 Observed to Prevent Weight Regain Following GLP-1 Treatment in Obese Mice

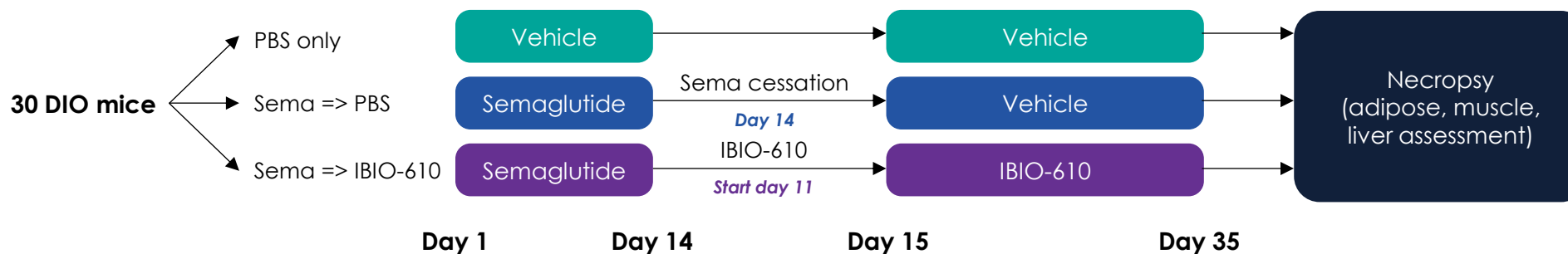
Significant Prevention of Weight Regain



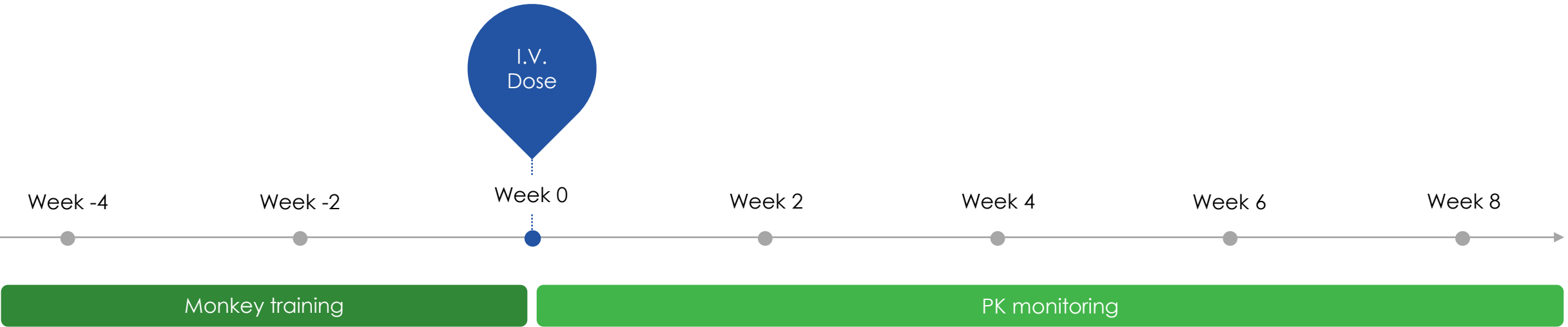
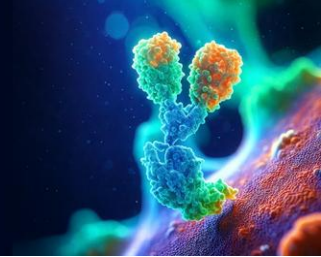
Fat-Specific Effect



Study Design



IBIO-610 Non-Human Primate (NHP) Pharmacokinetics (PK) Study



NHP Characteristics

Obese, mature NHPs

Age 8-15 years

~ 18%-51% body fat

Study Design

N=6 NHPs

10mg/kg single i.v. dose

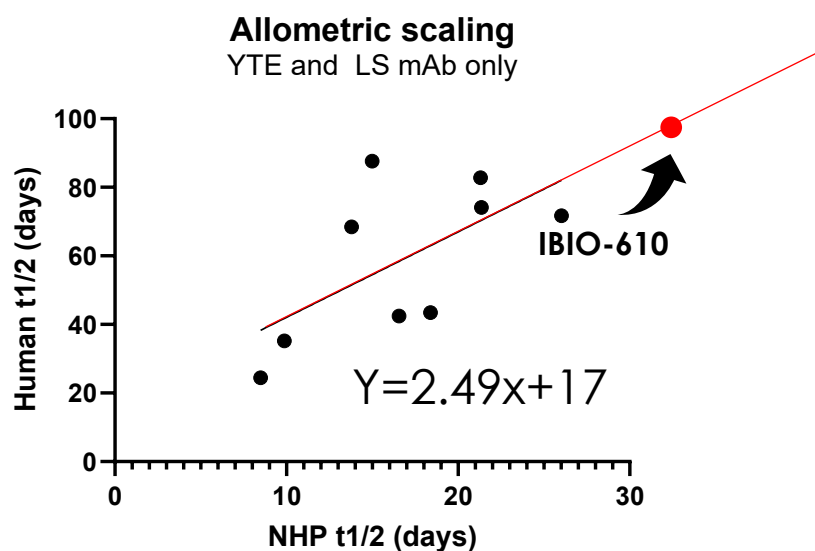
Periodic PK sampling



Non-Human Primate Pharmacokinetics Shows Potential for Extended Half-life of IBIO-610 in Humans



Allometric Scaling Model for Half-Life Extended Antibodies¹

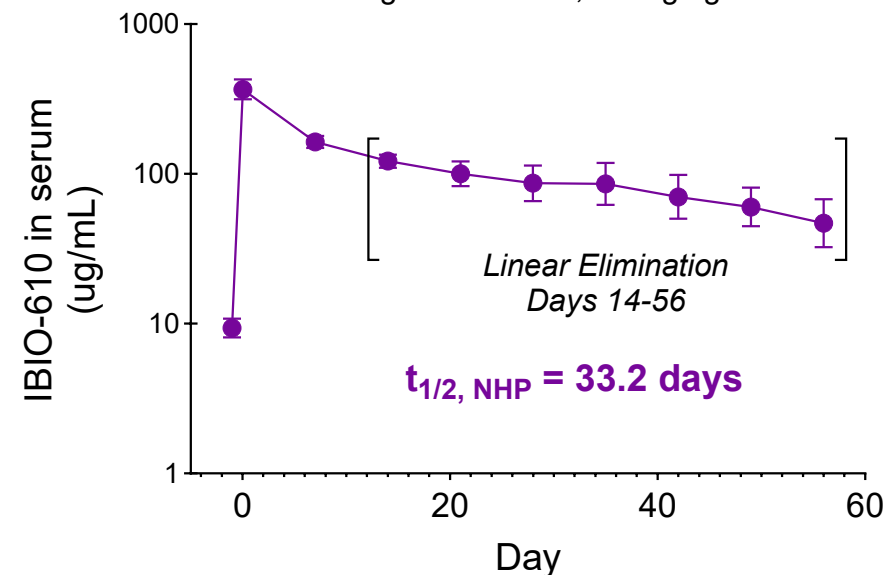


Generic allometric scaling model for antibodies²

$$T_{1/2\text{Human}} = T_{1/2\text{NHP}} \times \left[\frac{\text{Human Body Weight}}{\text{NHP Body Weight}} \right]^{0.15}$$

Obese NHP Pharmacokinetics

Single I.V. Dose, 10 mg/kg



Species	$t_{1/2}$ (days)
NHPs	33.2 days
Humans (predicted)	47-100 days