



list of eligible assets for transfer on death



a transfer on death designation allows various assets to be directly transferred to a beneficiary upon the owner's death, avoiding probate. Here are common assets eligible for a TOD:

1

bank accounts

Many banks offer the option to add a TOD designation to personal checking and savings accounts.

5

certificate of deposit

These can also include a TOD provision.

2

brokerage accounts

Investment accounts, including stocks, bonds, and mutual funds, often have TOD options.

6

government bonds

Such as U.S. Treasury bonds and other types of government securities.

3

real estate

In some jurisdictions, real estate can be transferred through a TOD deed, allowing property to pass directly to a beneficiary.

7

retirement accounts

While not typically labeled as TOD, accounts like IRAs and 401(k)s allow for beneficiary designations that function similarly.

4

vehicles

Cars, boats, and other vehicles can sometimes be registered with a TOD designation in certain states.

8

life insurance and annuities

These are not TODs per se, but they allow for beneficiary designations to transfer benefits directly upon the owner's death.

the availability of tod designations can vary by jurisdiction and by the institution holding the assets, so it's important to consult with a financial advisor or an attorney to ensure proper setup according to local laws.