



Small Business Grants Info Sheet

The Asheville Recovers Together Grant Fund provides \$14 million to help Asheville small businesses recover from Tropical Storm Helene.

Grant Amounts

Grants range from \$5,000 to \$75,000. The amount depends on your business size, revenue, number of employees, and level of storm impact.

Eligible Businesses

You may qualify if your business:

- Has a principal location within Asheville city limits
- Was open before September 27, 2024
- Lost income due to Helene
- Did not fully recover those losses through insurance or other funding
- Owners are all legal U.S. residents
- Earned at least \$20,000 in one of the past three years (2023–2025)
- Is currently open or plans to reopen
- Is in good standing (no active bankruptcies, tax liens, or federal funding bans)

You can qualify even if you previously received insurance or other disaster funding.

The following business types are not eligible: nonprofits, cannabis-related businesses, passive real estate or investment businesses, political or lobbying organizations, adult entertainment businesses, corporate-owned national chains or franchises, or residential short-term rentals

Low-to-Moderate Income Priority

Businesses of all income levels can apply. However, the majority of grant funds must support low-to-moderate income (LMI) communities. Your business may qualify for LMI if it employs LMI workers, is located in and serves an LMI community, or is owned by someone with LMI household income.

ASHEVILLE RECOVERS TOGETHER
SMALL BUSINESS GRANTS



With funding from THE CITY OF ASHEVILLE CDBG-DR 

Administered by





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How You Can Use the Funds

You can use grant funds to support your business, including:

- Replacing lost or damaged supplies, inventory, or equipment
- Paying for everyday expenses like payroll, rent, and utilities
- Supporting business recovery or growth

*This is a reimbursement grant. You must pay for expenses first and then provide receipts or proof of payment. **Only expenses from February 1, 2026, or later are eligible.***

What You'll Need to Apply

You will need to provide:

- Proof of your business physical address
- A government-issued photo ID
- 2023 and 2024 federal tax returns
- Either your 2025 tax return or a 2025 profit and loss (P&L) statement
- Financial records showing your most impacted month after the storm and a similar month before the storm (such as P&Ls or bank statements)

Full document requirements are available on the Asheville Recovers Together website

Need Help Applying?

Free help is available. You can:

- Read frequently asked questions (FAQs)
- Access guides and tutorials
- Schedule a free appointment for assistance with a community support provider

Application Deadline

Applications will be accepted from **June 15 to July 14 at 12 noon**

Late or incomplete applications will not be accepted.

Learn more & apply:



ashevillerecoverstogether.org

