

**MICHIGAN MILK PRODUCERS ASSOCIATION
2025 DEFERRED PAYMENT AGREEMENT**

THIS AGREEMENT is entered into between Michigan Milk Producers Association ("MMPA") and the undersigned member of MMPA ("Member"), and supplements the Membership and Marketing Agreement between MMPA and Member (the "Membership Agreement"), as follows:

1. Member agrees to have certain payments contemplated by the Membership Agreement, which are scheduled to be paid during October 2025 through December 2025, deferred as follows:

<u>Deferred Payment Schedule</u>	
<i>(Please identify the scheduled payments that you wish to defer by placing an (X) adjacent to that payment in the following Deferred Payment Schedule)</i>	
<u>Scheduled Payment Date</u>	<u>Deferred Payment Date</u>
October 27, 2025 & November 17, 2025 (October advance & final payments) <i>Application form must be received/postmarked by 9/30/2025</i>	() January 5, 2026
November 26, 2025 & December 17, 2025 (November advance & final payments) <i>Application form must be received/postmarked by 10/31/2025</i>	() January 5, 2026
December 26, 2025 (December advance payment) <i>Application form must be received/postmarked by 11/30/2025</i>	() January 5, 2026

Deferred payments will only be made by direct deposit to Member's bank account on January 5, 2026. The banking information used to direct deposit Member's milk check will be used to deposit deferred payment. If Member is not currently enrolled for direct deposit or wishes to deposit the deferred payment into a different bank account from regular milk check deposits, Member will need to complete an Authorization Agreement for Automatic Deposits (ACH Credits).

2. Member acknowledges that this agreement is irrevocable.

3. The deadline for electing to defer any payment is the last business day of the month preceding the month to which the payment relates. For example, MMPA must have received a signed deferral agreement by September 30 to defer scheduled payments for milk delivered in October (i.e., the October 25 advance payment and November 18 final payment for October milk).

4. Member acknowledges that MMPA has made no representation or assurance that this payment schedule agreement will accomplish Member's tax objectives, and acknowledges that MMPA has advised Member to consult with its own tax advisors with respect to this Agreement. Member agrees to indemnify MMPA, and its directors, officers, employees, and agents from any claims made against any of them that arise from or relate to this Agreement.

5. Deferred payments will be paid by MMPA without interest, on the dates reflected in the Deferred Payment Schedule, above.

6. This Agreement is effective for milk that is delivered during October 2025, November 2025, and December 2025, as applicable, and that is delivered after this Agreement is entered into. Deferred payments will be calculated based upon MMPA's announced milk prices for October 2025, November 2025, and December 2025, respectively.

7. Under no circumstance will Member be entitled to receive, or will MMPA pay to Member, any amount deferred under this agreement before the dates reflected in the Deferred Payment Schedule, above.

8. Member may not assign this agreement, and no assignment will bind MMPA, unless MMPA consents in writing.

9. This agreement will not affect prior assignments by Member of payments that would otherwise be deferred under this Agreement. All amounts that have been assigned will be paid as regularly scheduled, and will not be deferred, unless the assignee consents to the deferral by concurrently executing this Agreement.

THIS AGREEMENT is entered into on _____
(Date)

MEMBER: (State Number: _____)

Michigan Milk Producers Association

(Member's Name Please Print)

By: _____

(Member's Address)

Its: _____

(Authorized Signature) __

ASSIGNEE:

By: _____

Its: _____

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Return agreement to:

Mail:
Member Services
MMPA
P.O. Box 8002
Novi, MI 48376

Email:
members@mimilk.com

Fax:
248-426-3408

Questions:
Emily Keranen
800-572-5824, ext. 203