

Pack4U acquires leading pharmacy technology company Catalyst Healthcare

Latest investment to address the \$528 billion annual cost of non-optimized medications

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MOUNTAIN VIEW, Calif., Jan. 6, 2022 /PRNewswire/ -- Pack4U, a connected health services company, acquires long-time technology partner Catalyst Healthcare whose patented AdhereNet[®] platform links pharmacists, patients, and care teams to effectively manage drug complexity and improve medication adherence.

"We are dedicated to improving patient outcomes at scale. Bringing this domain knowledge in-house is vital for Pack4U. Catalyst's CEO Shane Bishop is a pharmacy thought leader and we are excited about building the next phase of Pack4U with the Catalyst team on board," said Pack4U President, Rahul Chopra. "Catalyst's proprietary and patented platform strengthens our ability to meet the needs of patients, providers and health plans by offering a full, end-to-end, connected care solution seamlessly integrated with our vast clinical team across all states."

Pack4U provides in-home and virtual services that connect patients with pharmacists for oversight, medication delivery, remote monitoring, and care coordination. Our complete suite of connected health IP fortifies Pack4U's ability to personalize care, improve health outcomes, and lower total cost of care across North America.

"I am extremely excited to see these organizations come together and to join the team that is transforming in-home healthcare," said Shane Bishop. "Pack4U's extensive and diverse team of pharmacists combined with Catalyst's adherence solutions, create opportunity for a new patient monitoring paradigm. With central fills for scale and community pharmacy adoption, we will reach more people to change more lives."

"This collaboration follows our aggressive growth in 2021. It expands our vision of in-home care via a full suite of managed services featuring patient specific, in-home medicine dispensing, always-on patient engagement, electronic medicine administration record and supply chain software for centralized filling," said Rahul Chopra.

About Pack4U

Pack4U Inc (<https://www.pack4u.com>) is a tech-enabled health services company. We connect people with community pharmacists to manage drug complexity and maximize health benefits through personalized medication delivery, virtual monitoring, and proactive care. Our fully automated, high-volume central fill pharmacy hubs, proprietary health platform and medication adherence network power a robust, scalable solution to chronic condition management that leads to better patient outcomes and total cost of care reduction.

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Forward-Looking Statements

Certain statements in this press release constitute "forward-looking statements" within the meaning of the U.S. federal securities laws. All statements that address expectations or projections about the future, including statements about market position are forward-looking statements. Some of the forward-looking statements may be identified by words like "believes", "expects", "anticipates", "plans", "intends", "projects", "estimates", "indicates", "hopes", "will", "shall", "should", "could", "may", "future", "potential", or the negatives of these words, and all similar expressions. Any statements contained herein that are not statements of historical fact may be forward-looking statements. These statements are not guarantees of future performance and involve a number of risks, uncertainties, and assumptions. We caution you not to put undue reliance on any forward-looking statements, which speak only as of the date of this press release. We undertake no obligation to update any forward-looking statements to reflect future events or circumstances.

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