certos[SM]

Expand Credit Insights[SM]

Increase Financial Inclusion

The ability to access credit and capital is the cornerstone of the financial system. But, for many communities, there are barriers that prevent them from moving forward. From the Office of the Comptroller of the Currency was born Project REACH, an initiative to help minority and underserved populations have greater access to credit and capital to fairly participate in the nation's economy.

Through the project, **Expand Credit Insights[SM]** was created to deliver alternative insights to financial institutions (FI) beyond a credit score to help in lending decisioning. The solution summarizes deposit account activity information on no-hit (no credit file at the bureau), no-file (no report tradelines) consumers, helping to determine credit worthiness and open doors for additional consumers.

The Consumer Financial Protection Bureau (CFPB) estimates that there are 26 million U.S. consumers who are "credit invisible" and don't qualify for credit using traditional assessment means.[1]

How it works

Step 1

Consumer submits credit application to lender.

Step 2

Lender submits credit application to **bureau**[2].

Step 3

Bureau runs credit report and, if no-file or no-hit, will send an inquiry to **Early Warning**.

Step 4

Early Warning discovers deposit data activity, if any, and returns summarized attributes or no-data found indicator through the **bureau** to requestor.

Step 5

Lender accepts the response information and evaluates applicant.

Step 6

Consumer is aproved or declined.

[1] Source: "CFPB Report Finds 26 Million Consumers Are Credit Invisible." Consumer Financial Protection Bureau, May 05. 2015. CFPB Report Finds 26 Million Consumers Are Credit Invisible | Consumer Financial Protection Bureau (consumerfinance.gov)
[2] TransUnion, Equifax or Experian

Summarized Attributes

Expand Credit Insights℠ can bring positive change while addressing regulatory priority by increasing the market of qualified consumers.

Summarized attributes includes:

- Account open date
- Account balance indicator
- Account balance (30-, 60- and 90-day balances)
- Non-sufficient fund status
- Customer Identification Programs (CIP) summarized attributes including the number of:
  - accounts
  - name matches
  - SSN matches
  - date of birth matches
  - accounts with a phone match
  - accounts with an address match
  - accounts with an email match

For more information about Early Warning®'s solution to Expand Credit Insights℠, contact your Early Warning account representative or reach out to us at earlywarning.com/products

ABOUT CERTOS℠ BY EARLY WARNING®

Certos℠ is a unified portfolio of fraud and identity solutions that helps financial institutions detect synthetic or stolen identities at account opening, reducing fraud while expanding access to critical financial services. It is backed by Early Warning Services, LLC–the company behind Zelle® and the Paze® digital wallet–which has worked with financial institutions for 35 years to drive prosperity, deliver bold innovation, and improve how payments are made. For more information, visit www.certos.com.