

Payment Chek[®]

Mitigate Fraudulent Disbursements

To protect themselves against sophisticated fraudsters, financial institutions (FIs) and billers need a solution that can verify account information while simultaneously identifying high-risk payments.

In leveraging the National Shared DatabaseSM resource comprehensive data, **Payment Chek[®]** helps mitigate fraudulent disbursements while identifying account status and risk scores in real-time with a single inquiry.

In the first three quarters of 2023, Early Warning Payment Chek[®] screened **1.5 billion payments** and alerted financial institutions to **\$10.8 billion in high-risk transactions.**¹

How it works in real time



Step 1

A corporate customer receives a payment from their consumer customer in person (check) or online (ACH).



Step 2

The treasury FI submits an inquiry to the Early Warning[®] National Shared DatabaseSM resource in real-time to confirm account ownership and status.



Step 3

Early Warning responds with insight on:

- account status
- type of account
- account owner
- potential risk of accepting the payment



Step 4

The receiving FI makes an informed decision on the payment based on the Early Warning response.

¹ Payment Chek[®] is formerly known as Verify Payment or Real-time Payment Chek[®] Service.
¹ National Shared Database Report, Q1-Q3, 2023

Product Capabilities



Participant model and scored accounts model

Using account activity data from both participant and non-participant FIs, the models return predictive scores indicating the likelihood that a payment will return unpaid



Counterfeit item detection

Informs inquirers of potential counterfeit paper check items



Duplicate item notification

Provides cross-bank/channel visibility of duplicate presentment in mobile remote deposit capture



Account owner authentication (AOA)

Validates that the individual being inquired upon can transact on the account

For more information about Payment Chek®, email webinquiry@earlywarning.com

ABOUT CERTOSSM BY EARLY WARNING[®]

CertosSM is a unified portfolio of fraud and identity solutions that helps financial institutions detect synthetic or stolen identities at account opening, reducing fraud while expanding access to critical financial services. It is backed by Early Warning Services, LLC—the company behind Zelle[®] and the Paze[®] digital wallet—which has worked with financial institutions for 35 years to drive prosperity, deliver bold innovation, and improve how payments are made. For more information, visit www.certos.com.

