

Verify IdentitySM

Assess Your Applicants with Confidence

Data breaches and identity theft are rampant in the United States. And synthetic identity fraud has become the fastest-growing financial crime in the nation.

To help prevent losses associated with identity fraud and synthetics, your onboarding process must be able to detect fraudulent identities at the point of application.

SUPERIOR DATA

Early Warning serves as Trusted Custodian[®] of the National Shared DatabaseSM resource—which contains a rich set of deposit performance data contributed by thousands of financial institutions on a recurring basis, ensuring our information is always up to date.

Verify Identity combines proprietary predictive scoring with rules-based solutions to determine the likelihood that an applicant truly is who they claim to be. So you can:



Strengthen identity confidence

Sophisticated algorithms and model statistics reduce false positives/negatives and reliably identify synthetics.



Reduce fraud loss

Real-time access to identity scores and indicators let you detect fraudulent identities before bad actors enter your system.



Improve customer experience

Inquiry-based solution lets you assess identities in real-time and advance legitimate applicants swiftly through your onboarding process.



Enhance compliance requirements

Authentication can help you enhance KYC and CIP initiatives.

How It Works

Verify IdentitySM provides real-time identity intelligence-based on data collected from thousands of banks to enable more confident and timely consumer assessments.



Step 1 A consumer submits their personally identifiable information through your digital account screening system (online, mobile or in-person).



Step 2 Early Warning receives a real-time inquiry message about an applicant, along with an indication of which scores and data are requested.

Early Warning processes the inquiry information and sends you the Verify Identity intelligence in real-time.

Based on the inquiry, the Verify Identity data you receive may include:



Step 3

- **Identity confidence score (and summary of attributes):** Assesses the likelihood that the applicant is presenting their true identity credentials.
- **Synthetics indicator (and summary of attributes):** Detects synthetic or manipulated identities and prevents them from entering the system.
- **Social security number verification*:** Confirms whether an applicant's name, social security number and date of birth combination matches a legitimate Social Security Administration (SSA) record.



Step 4 Your team uses the requested intelligence to make an informed decision about your next steps (e.g., proceed with the application, ask the consumer for additional identity information, or reject the request).

*Verification with the SSA is available for FSOs only. It is not included in the Verify Identity solution for corporations or government entities.

For more information about Verify Identity, contact an Early Warning[®] Account Manager at earlywarning.com/products

ABOUT CERTOSSM BY EARLY WARNING[®]

CertosSM is a unified portfolio of fraud and identity solutions that helps financial institutions detect synthetic or stolen identities at account opening, reducing fraud while expanding access to critical financial services. It is backed by Early Warning Services, LLC—the company behind Zelle[®] and the Paze[®] digital wallet—which has worked with financial institutions for 35 years to drive prosperity, deliver bold innovation, and improve how payments are made. For more information, visit www.certos.com.

