Environment & Social Policy

We conduct our operations responsibly, seeking to minimise environmental harm and uphold high social standards across business areas. The core principles in this Environment & Social Policy apply to all operations, with additional requirements for development projects or activities with material environmental or social impacts.

Core principles

Environmental stewardship: We comply with all applicable environmental laws and international standards. We work to minimise pollution risks including spills, leaks, and emissions through safe handling, storage, and transportation of goods. Environmental incidents or near misses must be reported immediately and addressed promptly.

Resource management: We will employ sustainable practices in our operations, land use, and resource management, wherever practical. We will ensure proper waste management, including reduction, recycling, and disposal practices that meet environmental standards.

Social responsibility: We uphold the standards set out in our Ethics and Counterparty Ethics Policies, including respect for human rights, fair and lawful working conditions, and the prohibition of forced labour, child labour, and human trafficking. We expect counterparties to adhere to these principles in their operations and supply chain.

Stakeholder conduct: We operate with consideration for local communities, cultural practices, and sensitivities. Legitimate concerns raised by stakeholders will be addressed transparently (where permitted by law), professionally, and in good faith..

Additional Requirements for Activities with Material E&S Impact

These additional measures apply where we undertake construction, physical development, land use, or activities with material E&S impact.

Environmental practices: We conduct environmental and social impact assessments (ESIAs) where required by law or where risks indicate a need. Project designs should minimise and mitigate impacts on biodiversity, land, and natural resources. Projects must implement project-specific environmental management measures appropriate to the scale and nature of the activities, including controls for construction-related impacts, materials use, and site activities.

Community engagement: We engage proactively with affected communities and stakeholders, providing transparent information on potential impacts. Where feasible, projects should contribute to local employment, procurement, or initiatives aligned with community needs. We avoid impacts on known cultural and heritage sites and work respectfully within local customs and traditions. We assess and mitigate risks to local communities and coordinate emergency planning with relevant authorities.

Monitoring & improvement: We monitor E&S performance throughout the project lifecycle, with corrective measures taken where needed. Lessons learned, audits, and stakeholder feedback will be used to enhance future E&S practices.

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