

# Structured Income Note Addendum



Required only if the account will have a Structured Income Note Ladder (please see the Strategy Reference Sheet for further information on the various structured note strategies)

New Update

## Account Details

Please list the account(s) in which the structured income note ladder will be implemented. Total ladder minimum is \$50,000.

NOTE: If implemented across multiple accounts, the individual account minimum is \$50,000.

Acct No.	Custodian	Dollar Amount

## Target Average Barrier

Please select the target average barrier level for this account. Barriers reflect the level of downside protection in the notes. Lower barrier levels increase risk and volatility within the model.

Low (30-40%)	Medium (40%)	High (40-50%)	*If no selection, default is Medium
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## Cash Withdrawals

Coupon Only      None      Other (see below)

Amount	Start Date	Frequency	Annually	Quarterly	Monthly	Other: _____
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## Reinvestment Details

Does TownSquare have permission to liquidate existing positions? Yes      No	TownSquare has permission to reinvest the following: Coupons Only      Maturing Notes Only      Both      Neither
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## Notes on Cashflow Needs

An investment in these securities is significantly riskier than an investment in conventional debt securities. These securities are subject to all of the risks associated with an investment in the issuer's conventional debt securities, including the risk that the issuer may default on its obligations, and are also subject to risks associated with the underlying, including volatility.

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Advisor Initial

Advisor has discussed the structured income note ladder with the client(s), including the fact that depending on the types and amount of securities within the ladder, the ladder may not ensure adequate diversification of your investment portfolio. This potential lack of diversification may result in heightened volatility in the value of the client's portfolio

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Advisor Signature

\_\_\_\_\_  
Advisor Name (print)

\_\_\_\_\_  
Date