

Bond Ladder Addendum



Required only if the account will have a custom bond ladder (please see the Strategy Cheat Sheet for further information on the various fixed income strategies)

New Update

Account Details

State of Residence	Marginal Tax Bracket
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Please list the account(s) in which the bond ladder will be implemented.

NOTE: Each model must meet its minimum in a single account. Please see the Strategy Reference Sheet for standalone and blended minimums.

Acct No.	Custodian	Strategy	Dollar Amount

Cash Withdrawals

Coupon Only None Other (see below)

Amount	Start Date	Frequency	Annually	Quarterly	Monthly	Other: _____
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Reinvestment Details

Does TownSquare have permission to liquidate existing positions?	TownSquare has permission to reinvest the following:
Yes No	Coupons Only Maturing Bonds Only Both Neither

Customization

Yes (provide details below) No

Special Instructions (Includes restrictions on maturities, ratings, types of bonds, specifics on cashflow needs, or the addition of securities, such as agency MBS, etc.)

In general, the bond market can be volatile, and various fixed income securities can also carry interest rate risk. (As interest rates rise, bond prices usually fall, and vice versa. This effect is usually more pronounced for longer-term securities). Various fixed income securities can also carry inflation risk, etc. Lower-quality fixed income securities involve greater risk of default or price changes due to potential changes in the credit quality of the issuer.

Advisor has discussed bond ladder, depending on the types and amount of securities within the ladder, may not ensure adequate diversification of your investment portfolio. This potential lack of diversification may result in heightened volatility of the value of your portfolio

Advisor Initial

Advisor has discussed that when a bond ladder has equity exposure there is inherent risk that can be realized. This is represented in the current 3P Plus and EIP Plus bond ladder portfolios

Advisor Initial

Advisor Signature Advisor Name (print) Date