

# General Estate Planning Tools

## IRS Dollar Limitations

### Annual Gifting

\$19,000 x # of Grantors x # of Recipients

### Annual Gifting 529

\$19,000 x 5 x # of Grantors x # of Recipients

### Lifetime Gift Tax Exclusion

\$13,990,000 per Grantor

### Generation Skipping Transfer Exemption

\$13,990,000 per Grantor

### Estate Tax Credit

\$5,541,800 reduced by Lifetime Gift Utilized

### Charitable Transfers

Unlimited Gifting with Limitations on Deductibility

## Tools to Leverage Dollar Limitations

### Revocable Living Trusts

Fully Utilize \$13.9M Estate Tax Exclusion

Irrevocable Trusts  
Leverage Gifting by Accumulating and Growing Assets Gifted – Leverage Through Insurance

### Generation Skipping Trusts

Early gifting allows for future growth to grandchildren

### Limited Liability Co.

Leverage by Discount\*  
\$19K = \$32K  
\$1M = \$1.7M

### Intentionally Defective Grantor Trust

Asset gifted to heirs while Grantor retains Income Tax burden

### Grantor Retained Annuity Trust

Discount gift value while retaining income

## Tools to Leverage Charitable Transfers

### Charitable Lead Trust

Bunch deduction in one year, income to charity & transfer asset to children

### Charitable Remainder Trust

Tax deduction today with income to Grantor & Trust Asset to charity at death

### Outright Gifts

Allows Charitable Deduction Today with Benefit of Seeing Impact Today

### Donor-Advised Fund

Allows for charitable gifts today with decision to choose charities deferred

### Family Foundation

Serves as a vehicle to teach charitable principles to children

### Charity as Qualified Plan Beneficiary

Avoids Income in Respect of a Decedent & Estate Tax