HOLISTIPLAN MENU

CAPITA FINANCIAL NETWORK

SCENARIOS/REASONS TO ASK FOR AN ANALYSIS:

IDENTIFYING TAX-LOSS HARVESTING OPPORTUNITIES

SINGLE OR MULTI-YEAR ROTH CONVERSIONS

- Especially consider during down markets rather than waiting till end of year.
- Allows us to make a case for them with visuals if there is pushback from the CPA.
- Marginal cost, IRMAA and ACA premium, Additional Medicare, NIIT changes included.

MODEL ROTH VS PRE-TAX 401K CONTRIBUTIONS

YEAR OVER YEAR COMPARISON

- Show value from one year to the next in tax savings when we do: conversions, bunching, harvesting, asset location changes etc.

IDENTIFY NEW PLANNING OPPORTUNITIES

- Asset gathering (sale of business, home, or extra income).

WIDOW'S PENALTY PLANNING

- Conversions and other planning for the last year they can file MFJ.
- Model lifetime taxes saved with conversions compared to IRMAA surcharges.
- If they can file as a Qualifying Widow, then do this planning for the next two years.

MODEL STATE TAX CHANGE IF CLIENT IS MOVING

CATCHING FILING MISTAKES TO POTENTIALLY FILE REVISED TAXES

CREATE THE TAX LETTER FOR END OF YEAR CPA PROJECT

SCENARIO ANALYSIS

- Range Calc
- Solve for Min/Max
- Roth Conversions
- Sale of Business
- AMT Credit
- Capital Gains - Track Carryforwards
- Charity Worksheet
- DAF
- Bunching
- QCDs
- Equity Compensation: ISOs, NQOs, RSUs
- LLC vs S-Corp
- Model Different Filing Status
- QBI
- Retirement Plans (Simple vs SEP etc.)
- 1250 Gains/Depreciation Recapture

GENERATE THE TAX REPORT