



ADVANCED GOLD EXPLORATION INC.

Unlocking Tomorrow's Discoveries

Corporate Presentation Q1 2026

CNSX: AUEX / OTCQB: AUHIF / FRA: Z2f

Disclaimer Page

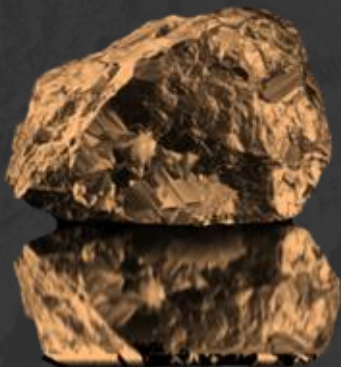
FORWARD LOOKING STATEMENT

This presentation may contain "forward-looking information" within the meaning of applicable securities laws relating to the trading of the Company's securities and the focus of the Company's business. Any such forward-looking statements may be identified by words such as "expects", "anticipates", "intends", "contemplates", "believes", "projects", "plans" and similar expressions. Forward-looking statements in this news release include statements regarding the Company's ability to increase the value of its current and future mineral exploration properties and, in connection therewith, any long-term shareholder value, the Company's ability to mitigate or eliminate exploration risk, and the Company's intention to develop a portfolio of historic gold properties. Readers are cautioned not to place undue reliance on forward-looking statements. These statements should not be read as guarantees of future performance or results. Such statements involve known and unknown risks, uncertainties, and other factors that may cause actual results, performance, or achievements to be materially different from those implied by such statements. Although such statements are based on management's reasonable assumptions, there can be no assurance that the Company will continue its business as described above. Readers are encouraged to refer to the Company's annual and quarterly management's discussion and analysis and other periodic filings made by the Company with the Canadian securities regulatory authorities under the Company's profile on SEDAR at www.sedar.com. The Company assumes no responsibility to update or revise forward-looking information to reflect new events or circumstances or actual results unless required by applicable law.

QUALIFIED PERSON

James Atkinson M.Sc., P. Geo., a Qualified Person ("QP") as such term is defined by National Instrument 43-101 - Standards of Disclosure for Mineral Projects, has reviewed and approved the geological information reported in this news release. The Qualified Person has not completed sufficient work to verify all historic information on the Property, particularly with regards to historical sampling, drill results, and technical work provided by Carolina Gold Resources and others. The Qualified Person assumes that sampling and analytical results were completed to industry standard practices. The information provides an indication of the exploration potential of the Property but may not be representative of expected results.

Global Demand & Domestic Opportunity



Demand is accelerating: Global gold demand hit a record ~4,975 tonnes in 2024, driven by surging central-bank purchases (over 1,000 tonnes for the third straight year) and renewed investment inflows.



Why gold? Gold is a highly liquid, zero-credit-risk store of value that diversifies reserves and typically rises when major currencies weaken or markets are stressed, making it a preferred hedge for investors and central banks alike.



Policy tailwinds: Canada supports gold exploration through flow-through share rules and a broad mining tax-incentive regime, while global monetary authorities are structurally increasing their bullion holdings, reinforcing long-term demand for new gold discoveries.

Advanced Gold Exploration offers a multi-asset discovery pipeline anchored by high-impact gold projects at Doyle and Paint Lake Road, complemented by copper-silver VMS targets at Buck Lake, all advanced through defined, low-cost work programs aimed at near-term value-driving results.

- * Anchored by Doyle and Paint Lake Road in proven Wawa-Mishibishu greenstone belts with multi-gram historical intercepts and camp-scale upside
- * Copper-silver leverage from Buck Lake VMS targets, with documented sulphide mineralization
- * Low cost near term catalysts with defined budgets and dates

2026 Catalyst

Unlocking High Grade Discovery



40 samples > 1g/t gold and 12 over 2 g/t gold with maximums of 14.6 g/t, 11.3 g/t and 22.5 g/t gold.

Gold Deposits Now Highly Profitable At Current Prices



Tier 1 Jurisdiction Assets
2 Gold assets in ON, QC Canada

Only 10% explored
Assays pending
2026 exploration plan



Crilling intersected results up to 17 g/t gold over one meter in veins

Channel sampling returned values of 73 g/t and 135 g/t gold over 1- meter lengths in quartz veins on surface

Drill Highlights

Recent Surface Samples (Nov 2024)

Sample	Grade (g/t Au)
Visible Au #1	13.2
Visible Au #2	9.82
Background	0.05 – 0.08

Historical Drilling (1990-1995)

Hole	Grade (g/t Au)
T94-22	49.8
T95-34	17.49
37 total holes	18+ anomalous

Discovery made in 75% unexplored zone = massive exploration upside

ASSETS & EXPOSURE

DOYLE GOLD PROJECT

Large land package – 169 claim units (~3,900 ha). October 2024 identified visible gold and structurally controlled mineralization in a brittle-ductile regime (similar to Hemlo, Timmins, and Doyon-Bousquet camps).

Geology and mineralization resemble the world-class Hemlo deposit (>21 Moz gold production).

High-grade Historical Drilling:

- intercepts up to 49.8 g/t Au over 1.0 m (visible gold)
- Including 17.5 g/t Au over 1.0 m, 37 holes; with numerous anomalous Au intervals
- Historical grab samples up to 13.2 g/t Au and 9.82 g/t Au
- Structurally controlled Archean lode-gold setting with multiple untested targets along strike and at depth

BUCK LAKE VMS Copper-Zinc

Historical high-grade intercepts reported up to 15% Cu and 12–15% Zn; recent assays up to 4.6% Cu with associated Zn, Au, Ag

179 claim units covering 4,100 hectares, recently expanded through additional staking.

Recent Exploration:

- Assays confirm multiple Cu-Zn zones; gold in higher-grade Cu intersections.
- 2,540 m of drilling across a 3,500 m long EM corridor.
- Massive to semi-massive sulphides at surface and in 13 of 15 holes, with Cu and/or Zn mineralization.
- Tri-Origin Drilling (1990-1995): 37 diamond drill holes, 8,053.5m total
- VMS-style Cu-Zn system, significant room for step-out drilling along the EM corridor

Doyle Project

Unlocking Helmo-Style Gold
in Batchewana Greenstone Belt

Project Overview

Location: Batchawana Greenstone Belt, Northern Ontario, Canada

Deposit type: Orogenic gold in Archean greenstone belt

Infrastructure: Regional access in established mining area

Claim Block: 169 claim units covering ~3,900 hectares

History of Exploration

First discoveries: Gold showings in Batchawana belt; resembles Hemlo (>21 Moz Au)

Initial operations: Historical drilling identified high-grade Au intersections up to 49.8 g/t over 1 m

Recent work: 2024 surface prospecting found visible gold; rock samples up to 13.2 g/t Au

Key results: Rock samples up to 13.2 g/t Au & 9.82 g/t Au; links to historical 49.8 g/t Au drill hit at ~80 m depth; three orogenic gold styles identified

Doyle Project

Project Highlights



Established Gold Potential: Multiple sulphide-chert horizons host gold-enriched sulphides with multi-gram assays, including 49.6 g/t Au over 1.0 m and 9.0 m at 2.48 g/t Au.



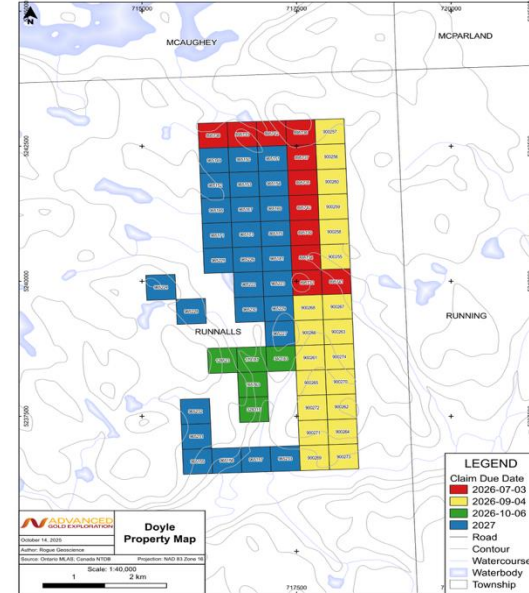
Excellent Metallurgy: Gold-enriched VMS/orogenic style, directly compared to LaRonde Penna-type gold-rich VMS mineralization.



Untested Potential: Seven sulphide horizons (to 500 m strike, 200 m depth) plus IP anomalies, trenches and iron formations remain only partially drill-tested.

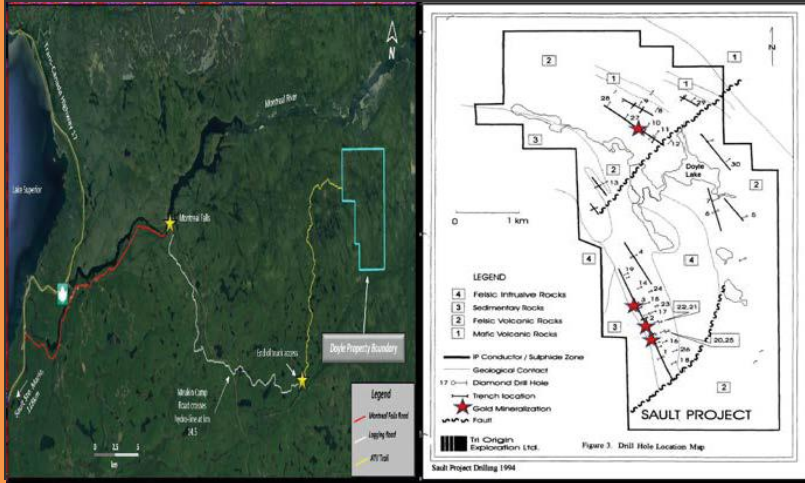


Modern Exploration Opportunity: Report calls for modern geophysics, geochemistry and 3D modeling to refine targets, followed by focused diamond drilling on the best structural and sulphide zones.

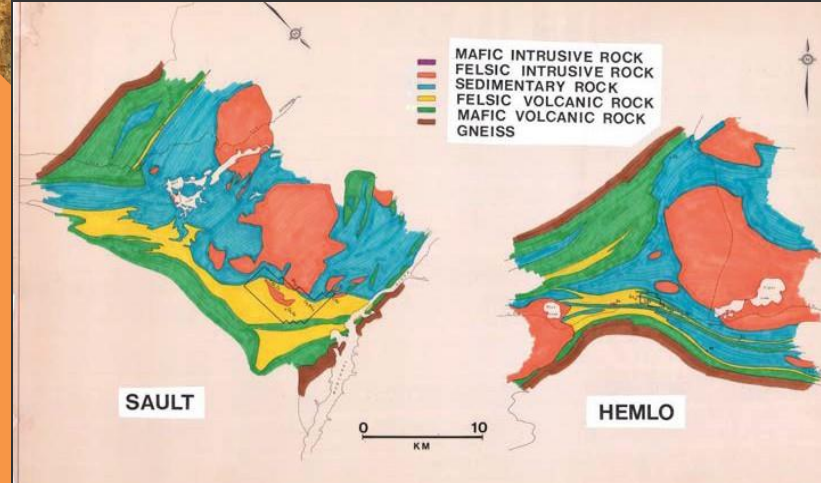


Adjacent Properties to Hemlo

DOYLE PROPERTY | NORTH OF SAULT STE MARIE |



DOYLE & HEMLO





HEMLO

20km Away

Regional Precedent

Identical Despots

Same Belt

HEMLO (20+ Moz)

- Archean greenstone
- Orogenic Au vein
- Quartz veins in felsic tuff
- 10-50 g/t Au typical

DOYLE (undetermined)

- Archean greenstone
- Orogenic Au vein
- Quartz veins in felsic tuff
- **49.8 g/t Au documented***



WHERE IS THE GOLD?

Gold occurs broadly across the Doyle property, with widespread anomalous to lower grade mineralization and multiple zones of high-grade gold already defined by drilling.

Three priority high-grade centres are known from past drilling:

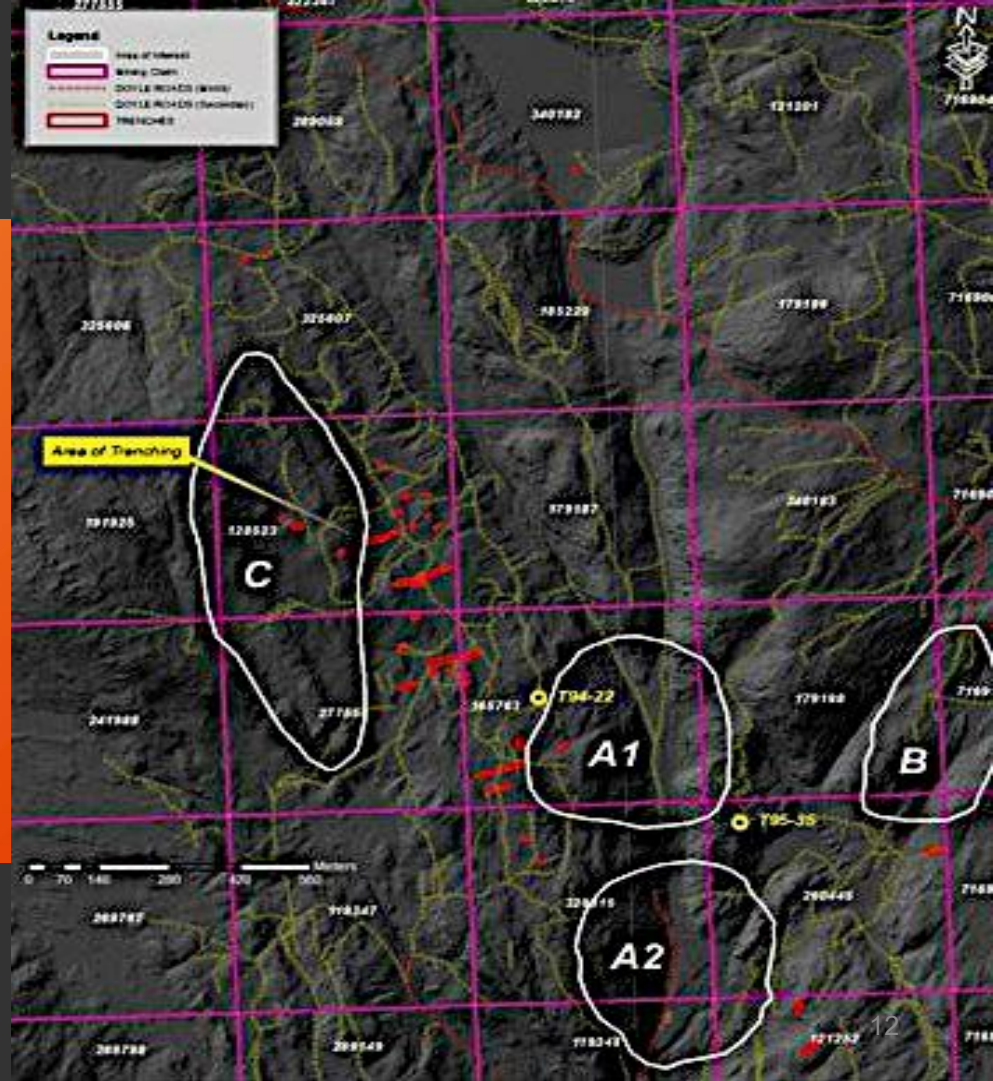
- **Hole 94-22:** 46 g/t Au over 1.0 m in Quartz Vein (VG) with visible gold
- **Hole 95-34:** 14.6 g/t Au over 1.0 m within a 9.0 m interval averaging 2.5 g/t Au in a disseminated pyrite zone with visible gold.
- **Hole 93-03:** 7.5 g/t Au over 1.0 m in massive sulphides.

All three zones remain open with no drilling since 1995

Recent LiDAR and airborne geophysics define major shears linked to these gold zones.

Providing a clear framework for targeted geochem, trenching, and focused drilling to grow high-grade mineralization and make new discoveries.

- ◆ High Grade Intercepts
- ◆ A1, A2, B and C shows high grades
- ◆ Excellent exploration potential
- ◆ Very under explored
- ◆ Target area C1 will be first priority
- ◆ Prospectus Land package



Buck Lake

High Grade VMS

Source: 2023 NI 43-101 Independent Technical Report on the Buck Lake Property for Advanced Gold Exploration Inc. prepared by Michael Kilbourne, P.Geo., effective September 28, 2023.

Project Overview

Location: Batchawana Greenstone Belt, Northern Ontario, Canada

Deposit type: Volcanogenic Massive Sulphide (VMS) Cu-Zn in Archean volcanic sequences

Infrastructure: Good regional access, logging roads, proximity to established mining districts

Claim Block: 180 single-cell mining claims covering approximately 3,886 hectares

History of Exploration

First discoveries: Historical Cu-Zn showings in trenches & early drilling across multiple zones

Initial operations: Trenching & drilling on ≥8 areas; chalcopyrite + sphalerite identified

Recent work: Stripping + channel sampling; 2022–2025 drilling (15 holes, 2,540 m) on 3,500 m EM anomaly. Massive/semi-massive sulphides in 13/15 holes.

Key results: High-grade Cu up to 4.59% over 3.2 m + 98 g/t Ag; main zone ~500 m long × 140 m deep – open in all directions.

CHANNEL SAMPLING



MASSIVE SULPHIDE IN OUTCROP – 3 M WIDE



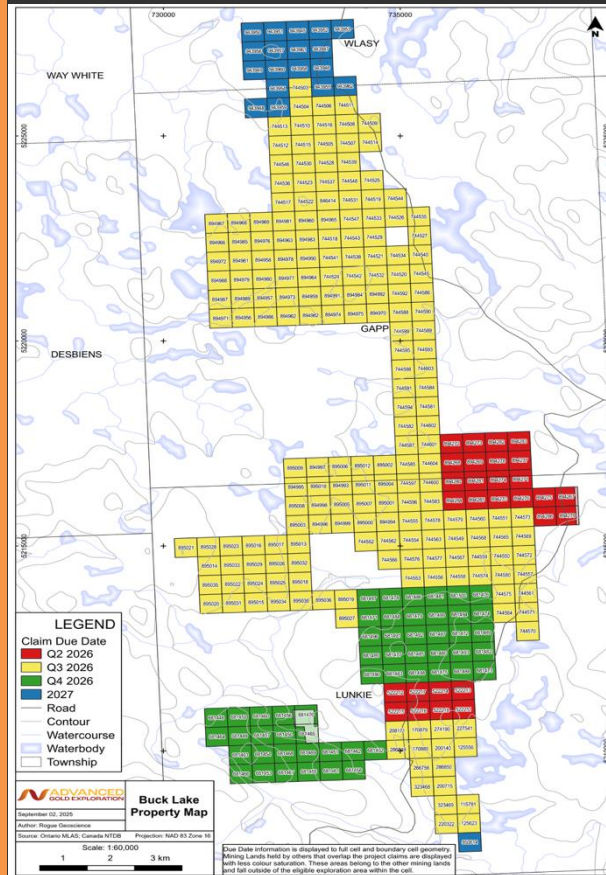


**MASSIVE SULPHIDE IN
DRILLING**



**MORE SULPHIDES
WITH EXHALITE**

BUCK LAKE



BL-22-06	From (m)	To (m)	Length (m)	Copper %
	35.35	47.10	11.75	1.51
Including	42.35	45.45	3.10	4.59



RESOURCE & EXPLORATION POTENTIAL

Non NI43-101 compliant resource of approx. 50k ounces of gold in UG workings and approx. 4kt of gold-bearing material from the underground workings remain on surface.

Recent Drilling has identified a new targets

Porphyry dykes intersected in drilling contain anomalous gold over widths up to 18m.

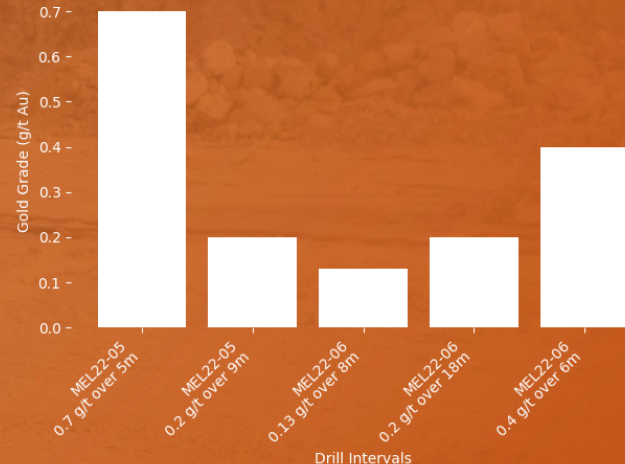
Porphyry dike examples include:

- MEL22-05 with two intervals of 0.7 g/t Au over 5m and 0.2 g/t over 9m and;
- MEL22-06 with three intervals of 0.13 g/t Au over 8 meters; 0.2 g/t Au over 18 meters and 0.4 g/t Au over 6 meters

These occur in an oberburden covered area and have never been explored.

The extensions of the known mineralization to the North and South and the potential of the gold-bearing porphyry dikes have not been explored

AUEX Controls ground for over 1.5km South and 4 km North





MANAGEMENT

James Atkinson M.Sc., P. Geo

Chairman and Director

President of Talisker Gold Corp. Director of Publicly listed companies - Frontline Gold, CBLT, Big Red Mining. Over 50 years in the industry. Recent transactions included sale of Talisker assets Angus Gold. \$2.2 million financing for exploration.

Arndt Roehlig

President, CEO and Director

Mr. Roehlig has served on numerous Canadian public company boards operating in the resource and technology sectors. As president and chief executive officer of various companies, Mr. Roehlig has raised millions of dollars for TSX Venture Exchange and CSE listed companies. Mr. Roehlig has decades of corporate experience in the management and development of publicly traded companies.

David McDonald

CFO and Director

David is a Chartered Professional Accountant with over 30 years' experience in the financial and resource sectors. David has extensive experience with public company financial reporting and regulatory filings, with a focus on the mining sector. David earned his CA designation in 1991 while working at EY Toronto before moving into junior mining in 2006, managing a portfolio of private and public junior companies where he provided accounting, audit and transaction services. David also has significant experience as a Public Company Director advising on corporate governance practices.

DIRECTOR

Walter Henry

Independent Director

President and CEO Frontline Gold Inc. Currently, Mr. Henry serves as a Director of Riverside Resources, Alturas Minerals Corp, Gold Candle Ltd., and Talisker Gold Corp. He has held various roles, in: Alexandria Minerals Corporation, Alturas Minerals Corp., Merrex Gold Corp, and Platinex Inc. Mr. Henry has completed the requirements of the CFA program and Institute of Corporate Directors - Director Education Program.

Shahab Samimi

Independent Director

An experienced investor and corporate director with a strong background in capital allocation and public company governance. Mr. Samimi has direct public board experience, having served on the board of Canada's first publicly listed EV (electric vehicle) charging infrastructure company, Hypercharge Networks, and as chief executive officer of Humanoid Global. He brings valuable expertise in technology-driven growth, sustainability and resource-intensive industries to the mining exploration sector.





SHARE STRUCTURE

Issued and outstanding: **16,930,680**

Outstanding Warrants: **5,572,134**

Outstanding Options: **500,000**

Insiders hold approximately: **47%**



CONTACT US

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