August 4, 2026

RE: Statement on Local Congressman’s Comments

Congressman Lynch and MPT disagree about how hospital real estate should work in this country. That is a real policy debate, and it will not be settled in a press statement. What we would ask is that Norwood be judged on what has actually happened at Norwood.

Since the flood, MPT is the only party that has put money into this site. More than $350 million of its own capital, with no public dollars and no state appropriation. When Steward stopped paying its contractors in early 2024, before the bankruptcy filing, MPT assumed those contracts and paid roughly $40 million owed to Massachusetts firms and to the tradespeople working on that site, so the work would not stop. On this property, capital has gone in, not out.

MPT is a publicly traded real estate investment trust, not a private equity firm. And on the outcome the Congressman cares about, there is no daylight between us. Norwood should reopen under a qualified nonprofit operator. MPT is prepared to consider financing the completion of the operator-specific buildout.