

IEX Non-Display Use Declaration

This Non-Display Use Declaration is delivered in connection with, and shall constitute a part of, Data Subscriber's IEX Data Subscriber Agreement with Investors' Exchange LLC and/or IEX Options LLC (individually or collectively referred to herein as "IEX", as applicable). All capitalized terms used herein that are not defined in this Non-Display Use Declaration shall have the respective meanings given to them in the IEX Data Subscriber Agreement and IEX Market Data Policies, as applicable. By submitting this Non-Display Use Declaration, Data Subscriber agrees that it and its Affiliates' Non-Display use of IEX Market Data shall comply with the terms and conditions of the IEX Data Subscriber Agreement and IEX Market Data Policies. The Non-Display Use Declaration must be completed by each Data Subscriber annually by January 31 of each year and submitted to IEX via the IEX Website or via email to marketops@iextrading.com or OptionsMktOps@iextrading.com.

Date: _____

Data Subscriber Information

Name: _____

Primary Business Street Address: _____

Primary Business City, State, and Zip: _____

Billing Information

Same as Primary Business Address

Billing Street Address: _____

Billing City, State, Zip: _____

Member Information *(if applicable)*

CRD Number: _____

MPID: _____

Clearing Firm Number: _____

Contact Information

<p><u>Business Contact</u> Name: _____ Title: _____ Phone: _____ Email: _____</p>	<p><u>Billing/Accounts Payable Contact</u> Name: _____ Title: _____ Phone: _____ Email: _____</p>
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Non-Display Use

“**Non-Display**” use refers to accessing, processing, or consuming Real-Time IEX Market Data for a purpose other than (i) solely facilitating Data Subscriber’s display of the Real-Time IEX Market Data or (ii) solely internally or externally distributing the Real-Time IEX Market Data. Further internal or external distribution of the data refers solely to the transportation or dissemination to another server, location, or device.

Examples of Non-Display use include, but are not limited to, internally matching buy and sell orders within an organization, automated trading, order routing, order management, investment analysis, risk management, surveillance, compliance, and portfolio valuation.

For additional information regarding Non-Display use, please see Section 13 of the IEX Market Data Policies or contact marketops@iextrading.com or OptionsMktOps@iextrading.com.

Will your organization use Real-Time IEX Market Data for Non-Display purposes? Yes No

If “Yes” is indicated above, please complete the below.

Categories of Non-Display Use

There are two categories of Non-Display use for purposes of the Fee Schedule: (1) Non-Display use in a Trading Platform and (2) all other Non-Display use.

(1) Non-Display Use in a Trading Platform

The fee for Non-Display use in a Trading Platform is applicable where Data Subscriber’s use of Real-Time IEX Market Data is for the purpose of internally matching buy and sell orders within an organization. This category includes, but is not limited to, alternative trading systems (ATS’s), broker crossing networks, broker crossing systems not filed as ATS’s, dark pools, multilateral trading facilities, exchanges, and systematic internalization systems.

Note: the fee for Non-Display use in a Trading Platform is charged per Data Subscriber and represents the maximum charge per Data Subscriber regardless of the number of Trading Platforms operated by the Data Subscriber.

Does your organization use Real-Time IEX Market Data for Non-Display use in a Trading Platform?

- | | | |
|--------------------|------------------------------|-----------------------------|
| IEX Equities TOPS | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| IEX Equities DEEP | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| IEX Equities DEEP+ | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| IEX Options TOPS | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| IEX Options DEEP | <input type="checkbox"/> Yes | <input type="checkbox"/> No |

If “Yes” is indicated above, please specify the name(s) of any Trading Platform(s):

(2) All Other Non-Display Use

The fee for all other Non-Display use is applicable where Data Subscriber’s Non-Display use of Real-Time IEX Market Data is for a purpose other than operating a Trading Platform. Non-Display use under this category includes, but is not limited to, automated trading, order routing, order management, investment analysis, risk management, surveillance, compliance, and portfolio valuation. Only one such fee applies to each Data Subscriber regardless of the number of Non-Display uses of the data the Data Subscriber makes within this category.

Does your organization use Real-Time IEX Market Data for Non-Display use for any other purpose than operating a Trading Platform?

- | | | |
|--------------------|------------------------------|-----------------------------|
| IEX Equities TOPS | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| IEX Equities DEEP | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| IEX Equities DEEP+ | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| IEX Options TOPS | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| IEX Options DEEP | <input type="checkbox"/> Yes | <input type="checkbox"/> No |

If “Yes” is indicated above, please provide a description of your organization’s Non-Display use:

Acceptance

By signing below, Data Subscriber certifies that the information provided in connection with this Non-Display Use Declaration is complete and accurate and agrees to promptly inform IEX of any changes to the information provided above. Data Subscriber further agrees to pay any applicable fees directly to IEX in accordance with the Fee Schedule based on the information provided above, which shall be billed by IEX directly to Data Subscriber in accordance with the IEX Data Subscriber Agreement.

Data Subscriber Name

Signature of Data Subscriber Authorized Representative

Title

Printed Name

Date