IEX OPTIONS MARKET MAKER OBLIGATIONS REPORT SPECIFICATION

Version 1.00

Updated: August 20th, 2026

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OVERVIEW

The Market Maker Obligations Report provides daily statistics that Market Makers can use to evaluate whether they are satisfying their obligations on a per-symbol and cross-symbol basis. Consists of two sections – Per-Underlying and Summary formats.

This report is provided for reference purposes only to assist in evaluating whether the market maker is satisfying its market maker obligations. It should not be relied upon to determine compliance with any regulatory requirements or the IEX Rulebook.

Recipients

This report is made available at the CRD level for Market Makers.

Frequency and Timing

This report will be made available daily after 11 PM ET.

File Transfer Mechanism

All IEX Options reports will be made available via SFTP. Setup request form available here.

Please contact Market Operations for setup and with any questions.

Formatting, Naming Conventions, and Updates

1. All files will be comma delimited.
2. Header records will be provided.
3. Files will be compressed and delivered as.csv.gz**.** Naming conventions are as follows:

Recipient	**Frequency**	**Naming Convention**
CRD level	Daily	IEXO_MM_OBLIGATIONS_UNDERLYING_<CRD>_{YYYY.MM.DD}.csv.gz
CRD level	Daily	IEXO_MM_OBLIGATIONS_SUMMARY_<CRD>_{YYYY.MM.DD}.csv.gz

4. Advanced notification of upcoming changes as well as a migration timeline will be provided to members as enhancements and changes are made to these reports. Once the new version is available, members can expect to receive both current and new versions onto the SFTP. All new versions will be named accordingly with a version number which will then allow the recipient to migrate to the new file format when ready. After the migration timeframe has expired, customers will see only the latest version in their folders with the standard naming convention.

Contact Us

IEX Options Market Operations can be contacted by emailing optionsmktops@iextrading.com

REPORT FORMAT

Per-Underlying Report Format

No	Field Name	Field Descriptions	Format	Valid Values
1	TradeDate	Trading Date for this file	YYYYMMDD	Since generated T+1, will always be previous Trade Date.
2	FirmCRD	Represents the Firm for which information is being reported	Integer	
3	UnderlyingSymbol	Underlying Symbol for which quoting information is being reported.	String	This report is only generated on a given day for Underlying Symbols in which the firm was appointed.
4	MMType	Firm Market Maker Type	String	RegisteredMarketMaker DirectedMarketMaker Specialist Note that in the case the Firm appointed under multiple MPIDs in this symbol, MM Type = Specialist if any MPID was appointed as Specialist. If no MPID was appointed as Specialist but at least 1 MPID was appointed as a Directed Market Maker, then MM Type = DirectedMarketMaker.
5	SeriesCount	Total number of distinct series tradeable on this Underlying Symbol on this Trade Date.	Integer	
6	EvaluationSeriesCount	Number of distinct series tradeable on this Underlying Symbol for which MM quoting obligations are being evaluated.	Integer	Series Count, excluding: -Adjusted option series -Series of options on cash equity securities with a time to expiration of 9 months or greater - Intraday add-on series
7	OneMinuteEntryCount	Opening Series Check - Total number of series in which this Market Maker provided a two-sided quote within 1 minute of the open in the Underlying Symbol.	Integer	If MM Type = Specialist, should equal value populated in "Evaluation Series Count" for full compliance.
8	AllowableWidth	The Allowable Width constituting two-sided valid width quotes for series in this Underlying Symbol on this Trade Date.	Integer	Will reflect a Market Maker Quote Width relief provided for a given symbol.
9	MinimumSize	The minimum number of contracts for which a Market Maker must submit quotes to be considered valid quotes.	Integer	Integer format, representing number of contracts.

10	TotalEvaluationMilliseconds	Total count of milliseconds from time of Open until conclusion of trading over which time quoting obligations were evaluated, across series in this Underlying Symbol.	Integer	Integer format, representing milliseconds. Excludes any period in which the Symbol was halted.
11	MMQuotingMilliseconds	Total count of milliseconds during which this Market Maker provided two-sided quotes within the Allowable Width during the Total Evaluation period, across series in this Underlying Symbol.	Integer	Integer format, representing milliseconds.
12	DailyQuotingPercentage	Percentage of the trading day, across series for this Underlying Symbol, that the Market Maker provided valid two-sided quotes.	Numeric, truncated to at most two decimal places; trailing zeroes are not retained	Percentage, formatted as XX.XX = ((MM Quoting Milliseconds) / (Total Evaluation Milliseconds)) x 100.
13	MTDQuotingPercentage	Percentage of all trading days month-to-date, across series for this Underlying Symbol, that the Market Maker provided valid two-sided quotes.	Numeric, truncated to at most two decimal places; trailing zeroes are not retained	Percentage, formatted as XX.XX = ((MTD Total MM Quoting Milliseconds) / (MTD Total Evaluation Milliseconds)) x 100.

Summary Report Format

No	**Field Name**	**Field Descriptions**	**Format**	**Valid Values**
1	TradeDate	Trading Date for this file	YYYYMMDD	Since generated T+1, will always be previous Trade Date.
2	FirmCRD	Represents the Firm for which information is being reported	Integer	
3	SeriesCount	Total number of distinct series tradeable across appointed Underlying Symbols on this Trade Date.	Integer	
4	EvaluationSeriesCount	Number of distinct series tradeable across appointed Underlying Symbols for which MM quoting obligations are being evaluated.	Integer	Series Count, excluding: -Adjusted option series -Series of options on cash equity securities with a time to expiration of 9 months or greater - Intraday add-on series
5	TotalEvaluationMilliseconds	Total count of milliseconds from time of Open until conclusion of trading over which time quoting obligations were evaluated, across series in this Underlying Symbol.	Integer	Integer format, representing milliseconds. Excludes any period in which the Symbol was halted.

6	MMQuotingMilliseconds	Total count of milliseconds during which the firm provided two-sided quotes within the Allowable Width during the Total Evaluation period, across all series of appointed Underlying Symbols.	Integer	Integer format, representing milliseconds.
7	QuotingPercentage	Percentage of the trading day, across all series of appointed Underlying Symbols, that the Market Maker provided valid two-sided quotes.	Numeric, truncated to at most two decimal places; trailing zeroes are not retained	Percentage, formatted as XX.XX = (MM Quoting Milliseconds) / (Total Evaluation Milliseconds).
8	MTDQuotingPercentage	Percentage of all trading days across all series of appointed Underlying Symbols month-to-date that the Market Maker provided valid two-sided quotes.	Numeric, truncated to at most two decimal places; trailing zeroes are not retained	Percentage, formatted as XX.XX = (MTD Total MM Quoting Milliseconds) / (MTD Total Evaluation Milliseconds).
9	DailyNonAppointedExecutionPercentage	Execution Activity Check - Proportion of total contracts the firm executed in a MM capacity that were in classes in which it had no appointment for the trade date.	Numeric, truncated to at most two decimal places; trailing zeroes are not retained	Evaluated quarterly, should not exceed 25%.
10	QTDNonAppointedExecutionPercentage	Execution Activity Check – Quarter-to-date Proportion of total contracts the firm executed in a MM capacity that were in classes in which it had no appointment for the trade date.	Numeric, truncated to at most two decimal places; trailing zeroes are not retained	Evaluated quarterly, should not exceed 25%.

APPENDIX

REVISION HISTORY

Version	Date	Change
1.00	8/20/2026	Initial publication of document.