

## Investors Exchange Regulatory Information Circular 2026 - 0011

**Date:** September 24, 2026

**To:** Members of Investors' Exchange LLC

**Re:** IEX Options: Market Maker Quote Size

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Pursuant to IEX Rule 23.150(b), IEX Regulation is publishing guidance for Market Maker Quotations. This information is also published in the [IEX Options System Settings Specification](#).

### **Market Maker Quoting Obligations**

- **Allowable Width Constituting Valid Market Maker Two-Sided Quote:** \$5.00 in all classes, unless provided quote relief as announced by IEX Options Market Operations.
- **Minimum Quote Size Constituting Valid Market Maker Two-Sided Quote:** One (1) Contract on each side in all classes

Any changes to the minimum number of contracts will be determined by the Exchange on a class-by-class basis and announced to the Options Members through a circular.

### **Contact Information**

Please contact IEX Regulation at [regulation@iextrading.com](mailto:regulation@iextrading.com) with any questions regarding this Regulatory Information Circular.