

Little Ocmulgee EMC



2019 Annual Report



*81 Years of Providing Safe,
Efficient Electric Service*

Little Ocmulgee

Electric Membership Corporation

Annual Report



General Manager Lewis Sheffield

Board of Directors

President Carey Locke *Wheeler County*

Vice President Jim Knight *Telfair County*

Secretary-Treasurer Benny Evans *Wheeler County*

George Best *Telfair County*

LaRue Fountain *Laurens County*

Fred Gilder *Laurens County*

Jimmy Grimes *Wheeler County*

Wesley Yawn *Telfair County*



Nominating Committee Report

We, your Committee on Nominations, do hereby place in nomination the following candidates from each of the following districts for director of Little Ocmulgee EMC, to be considered at the 81st Annual Meeting of Members on Nov. 13, 2019.

District 1 (Laurens County) **LaRue Fountain**

District 2 (Telfair/Dodge counties) **Wesley Yawn**

District 3 (Wheeler/Montgomery counties) **Carey Locke**

**IN WITNESS WHEREOF, WE HEREUNTO SET OUR HANDS THIS
27th DAY OF AUGUST 2019.**

Official Notice of Annual Meeting

Little Ocmulgee Electric Membership Corporation

The 81st Annual Meeting of Members of Little Ocmulgee Electric Membership Corporation (LOEMC) will be held at the Wheeler County High School gym in Alamo on Wednesday, Nov. 13, 2019. Prior to the 2 p.m. business meeting, there will be a health fair and local vendor booths on display, beginning promptly at 12:30 p.m. At 1 p.m., entertainment will be provided by New Day.



The 2019 Nominating Committee consists of, from left, John E. Seay, Marty Kinnett, Jimmy Butler, Jamie Nobles, Tommy Clark, Curtis Pauldo (seated), Carey Knowles, Carey Clark and Larry Windham.

Financial Summary

FINANCIAL STATEMENTS

(For the years ended Dec. 31, 2018, and Dec. 31, 2017)



Balance Sheet

2018

2017

ASSETS

Utility plant, less accumulated provision for depreciation	\$ 49,215,143	\$ 48,332,353
Other property and investments	\$ 6,891,355	\$ 6,837,382

CURRENT AND OTHER ASSETS

Cash and temporary investments	\$ 258,315	\$ 85,454
Accounts receivable	\$ 1,178,023	\$ 1,088,942
Inventories	\$ 280,840	\$ 232,832
Other current and accrued assets	\$ 816,219	\$ 809,719
Deferred debits	\$ 1,368,649	\$ 1,026,353

TOTAL ASSETS

\$ 60,008,544	\$ 58,413,035
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LIABILITIES AND MEMBERS' EQUITY

Memberships	\$ 38,645	\$ 38,750
Member capital and margins	\$ 22,793,680	\$ 21,121,068

LIABILITIES

Long-term debt	\$ 30,145,370	\$ 29,294,775
Current and accrued liabilities	\$ 7,030,849	\$ 7,958,442

TOTAL LIABILITIES AND MEMBERS' EQUITY

\$ 60,008,544	\$ 58,413,035
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Statement of Revenue and Expenses

2018

2017

REVENUE

Operating revenues	\$ 23,130,712	\$ 22,983,943
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EXPENSES

Purchased power	\$ 13,809,934	\$ 15,784,700
Operations	\$ 569,236	\$ 413,111
Maintenance	\$ 2,091,577	\$ 1,170,744
Consumer accounts and services	\$ 829,371	\$ 904,022
Customer service and informational expense	\$ 20,612	\$ 95,240
Administrative and general	\$ 960,113	\$ 929,997
Depreciation	\$ 1,749,395	\$ 1,721,623
Interest on long-term debt and taxes	\$ 1,392,000	\$ 1,200,000

TOTAL OPERATING EXPENSES

\$ 21,422,238	\$ 22,219,437
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PATRONAGE CAPITAL AND MARGINS

Net operating margins	\$ 1,708,474	\$ 764,506
Non-operating margins	\$ 154,952	\$ 152,067
Capital credits from associated companies	\$ 114,401	\$ 151,386

TOTAL PATRONAGE CAPITAL AND MARGINS

\$ 1,977,827	\$ 1,067,959
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Annual Meeting Agenda: Wednesday, Nov. 13, 2019

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|--|--------------------------------|
| • Registration/health fair/vendor booths 12:30 p.m. | Introductions/opening comments |
| • Entertainment—New Day 1 p.m. | Service awards |
| • Business Meeting..... 2 p.m. | Election of Directors |
| Invocation | Unfinished business |
| Welcome/announcement of quorum | New business |
| Reading of Notice of Meeting | Drawing for prizes |
| Approval of minutes | Adjournment |

Entertainment: New Day

New Day began its ministry in May 2016. The group is composed of two husband-wife teams that are very passionate about sharing the gospel of Jesus Christ. They all have full-time jobs but travel most weekends to churches, auditoriums and other venues across Georgia sharing their ministry.

Danny Jones sings the lead and harmony. Deanna Jones sings alto and harmony. Jennifer Warren sings the soprano and harmony. Randy Warren is the sound technician.

The Lord has richly blessed this group in the short time that they've been ministering together. Their prayers are that they can continue to try to make a difference in someone's



New Day

life by sharing the Gospel with the sinner while at the same time being an encouragement to the Christian.

Committed to Service

Dedicated employees are the strength of any organization. This year, Little Ocmulgee Electric Membership Corporation proudly recognizes 205 years of distinguished service from the following personnel:

- **30 years:** Sam Hill and Steve Murray
- **25 years:** Jason Crawford, Jerry Edge, Robbie Harrelson and Teresa Lawrence
- **20 years:** Tammy Hinson
- **15 years:** John Yawn
- **10 years:** Shelby Holland

Little Ocmulgee Office Hours

For your convenience, we offer three locations to better serve you:

26 W. Railroad St., Alamo
2337 U.S. Hwy. 441 S., Dublin
Monday-Friday, 8 a.m. to 5 p.m.

193 E. Oak St., McRae
Monday-Friday, 8 a.m. to 4:30 p.m.
(Closed for lunch 12:30-1:30 p.m.)

Toll-free Georgia: (800) 342-1290

Pay your bill online
at www.loemc.com or by the
LOEMC free mobile app.

Notice to Members

If you have a disability or handicap that requires assistance while attending your annual meeting, please contact our office prior to the meeting or see one of the employees at registration.
Thank you!

Attention:

1. Members will be registered at the two front doors of the school gymnasium in the appropriately marked registration lines, beginning promptly at 12:30 p.m.
ID WILL BE REQUIRED FOR REGISTRATION.
2. Cooperative employees will be on hand to conduct registration and direct members.
3. Each registered member will receive a ticket for the door prizes to be given away.

In fairness to the attending membership, **ONLY ONE DOOR PRIZE WINNER PER REGISTERED MEMBER WILL BE ALLOWED.**