

Little Ocmulgee EMC



2022 Annual Report

*84 Years of Providing Safe,
Efficient Service*

Little Ocmulgee EMC Annual Report



General Manager..... Lewis Sheffield

Board of Directors

President..... Carey Locke..... *Wheeler County*
Vice President..... Jim Knight..... *Telfair County*
Secretary-Treasurer..... Benny Evans..... *Wheeler County*
Asst. Secretary-Treasurer..... LaRue Fountain..... *Laurens County*
Ronnie Bates..... *Laurens County*
George Best..... *Telfair County*
Jimmy Grimes..... *Wheeler County*
Wesley Yawn..... *Telfair County*

Official Notice of Annual Meeting

Little Ocmulgee Electric Membership Corporation

The 84th Annual Meeting of Members of Little Ocmulgee Electric Membership Corp. will be held at the Wheeler County Recreation Department in Alamo on Wednesday, Nov. 9, 2022. The event will be drive-thru only this year. See page 22D for details.

Nominating Committee Report

We, your Committee on Nominations, do hereby place in nomination the following candidates from each of the following districts for director of Little Ocmulgee EMC, to be considered at the 84th Annual Meeting of Members on Nov. 19, 2022.

District 1.....(Laurens County)..... **LaRue Fountain**
District 2.....(Telfair/Dodge counties)..... **Wesley Yawn**
District 3.....(Wheeler/Montgomery counties)..... **Carey Locke**

**IN WITNESS WHEREOF, WE HEREUNTO SET OUR HANDS THIS
23rd DAY OF AUGUST 2022.**

Committed to Service

Dedicated employees and directors are the strength of any organization. This year, Little Ocmulgee Electric Membership Corporation proudly recognizes 65 years of distinguished service from the following personnel:

- **20 years:** David Moore
- **15 years:** Andy Register
- **10 years:** Benny Evans, Cole Williams, Lewis Sheffield



Cover photo by Little Ocmulgee EMC Manager of Member Services and Office Services Tristan Smith.

Financial Summary

Financial Statements

(For the years ended Dec. 31, 2021, and Dec. 31, 2020)



Balance Sheet

2021

2020

ASSETS

Utility plant, less accumulated provision for depreciation	\$ 52,097,589	\$ 51,098,150
Other property and investments	\$ 6,899,595	\$ 6,906,176

CURRENT AND OTHER ASSETS

Cash and temporary investments	\$ 1,817,955	\$ 1,345,802
Accounts receivable	\$ 831,449	\$ 989,934
Inventories	\$ 386,809	\$ 298,226
Other current and accrued assets	\$ 851,235	\$ 1,236,775
Deferred debits	\$ 211,543	\$ 934,426

TOTAL ASSETS

\$ 63,096,175	\$ 62,809,489
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LIABILITIES AND MEMBERS' EQUITY

Memberships	\$ 39,745	\$ 39,395
Member capital and margins	\$ 25,666,737	\$ 24,869,418

LIABILITIES

Long-term debt	\$ 28,615,765	\$ 29,644,888
Current and accrued liabilities	\$ 7,523,928	\$ 7,005,788
Deferred credits and other liabilities	\$ 1,250,000	\$ 1,250,000

TOTAL LIABILITIES AND MEMBERS' EQUITY

\$ 63,096,175	\$ 62,809,489
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Statement of Revenue and Expenses

2021

2020

REVENUE

Operating revenues	\$ 23,296,905	\$ 22,968,977
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EXPENSES

Purchased power	\$ 13,948,691	\$ 14,137,189
Operations	\$ 1,294,488	\$ 622,259
Maintenance	\$ 2,517,846	\$ 2,107,632
Consumer accounts and services	\$ 683,458	\$ 846,144
Customer service and informational expense	\$ 26,049	\$ 18,216
Administrative and general	\$ 1,110,419	\$ 1,167,905
Depreciation	\$ 2,209,116	\$ 1,898,501
Interest on long-term debt and taxes	\$ 1,000,000	\$ 1,200,000

TOTAL OPERATING EXPENSES

\$ 22,790,067	\$ 21,997,846
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PATRONAGE CAPITAL AND MARGINS

Net operating margins	\$ 506,838	\$ 971,131
Nonoperating margins	\$ 642,385	\$ 183,085
Capital credits from associated companies	\$ 14,728	\$ 86,504

TOTAL PATRONAGE CAPITAL AND MARGINS

\$ 1,163,951	\$ 1,240,720
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Little Ocmulgee EMC to Hold Drive-Thru Annual Meeting



With the safety and well-being of our members and employees in mind, Little Ocmulgee EMC will be holding our 84th Annual Meeting of Members as a drive-thru meeting.

**Wednesday, Nov. 9, 2022
12:30 p.m. - 2 p.m.**

**Wheeler County
Recreation Department
125 Snowhill Baptist Church Road
Alamo, GA 30411**

Members are asked to come to the recreation department Wednesday, Nov. 9, between 12:30 p.m. and 2 p.m., and Little Ocmulgee EMC employees will direct you. Please enter on Snowhill Baptist Church Road to register.

Members must stay in their vehicles during the entire process. Each member who participates in our drive-thru Annual Meeting will receive an attendance gift.

If you have any questions or concerns about the change in format, please contact Lewis Sheffield at (800) 342-1290, ext. 201, or lewiss@loemc.com. We look forward to seeing you there!