



FINDOR CAPITAL | RISK DISCLOSURE

DECEMBER 2025

Regulated by the Financial Services
Commission of Mauritius

INTRODUCTION

The following statements are provided to strongly advise all Clients and Prospective Clients (referred to as 'the Client' or 'you' or 'your') regarding the potential risks associated with trading on financial markets. It is crucial to acknowledge the potential losses that may arise from these risks. This document forms an integral component of the Client Agreement between Findor Capital (referred to as 'the Company' or 'we' or 'us') and you. Should any term in this document remain undefined, its interpretation will primarily adhere to the definitions outlined in the Client Agreement or those commonly used within the financial industry. This document serves as a comprehensive guideline, emphasizing the significant risks inherent in dealing and trading Financial Instruments, attributable to the diverse range of possible scenarios.

The issuance of a license by the regulatory authority to the Company should not be construed as an endorsement or guarantee of the following:

- a) The assurance of reliability and financial stability pertaining to the products offered or the services provided by the Company.
- b) The guarantee of accuracy regarding statements or opinions expressed by the Company, if any.

It is imperative for all Clients and Prospective Clients to acknowledge that their engagement with the Company entails inherent risks. Furthermore, they should understand that they will not benefit from the protection of any statutory compensation arrangements or common law practices, regardless of the circumstances.

Derivatives, encompassing foreign exchange contracts, contracts for differences, metals, equity indices, and commodities, represent intricate financial products that may not suit the preferences of all investors.

Before embarking on trading activities involving the Company's offered products, it is highly advisable to seek impartial counsel regarding the feasibility and potential risks associated with these products and services. Additionally, you may wish to consider seeking expert guidance from other professionals within the financial sector.

RISK DISCLOSURES AND LEVERAGE NOTIFICATIONS

Participating in online trading within financial markets carries significant risks. It is crucial for every client to comprehend that investment values are subject to fluctuations, potentially leading to both gains and losses. Clients must acknowledge full responsibility for any losses and damages, which could potentially result in the complete depletion of their invested capital, once they commence trading activities.

Participating in financial instruments traded with leverage entails a heightened level of risk, where there is the potential to incur losses exceeding the initial deposits. Utilizing leverage amplifies the impact of even minor market movements on your position, potentially leading to a complete loss of your deposited funds.

Engaging in foreign currency trading with high leverage entails the potential for substantial losses stemming from price fluctuations, particularly during periods of market volatility. Clients must thoroughly understand these risks, carefully assess their financial position, and take into account their trading experience before embarking on trading activities.

Engaging in forex trading on margin entails an ELEVATED RISK PROFILE and may not be suitable for all investors. Before venturing into the FX and cryptocurrency markets, individuals should carefully evaluate their investment objectives, level of experience, and risk tolerance.

Participants should only enter into foreign currency contracts if they possess a thorough understanding of the contracts and the level of risk involved. There is a potential for incurring a loss of some or all of the initial investment; therefore, individuals should refrain from investing funds that they cannot afford to lose.

2.1 Operational Risk

Clients utilizing the electronic trading system(s) are exposed to potential risks associated with online systems, including vulnerabilities in hardware and software. In the event of a system breakdown, transactions may not be executed according to instructions or could remain unprocessed. All transactions are solely the responsibility of the client, who shall assume liability in all circumstances.

The Company absolves itself of responsibility for any delays in the transmission, delivery, or execution of customer requests arising from failures, glitches, interruptions, disconnections, or malicious activities involving information, communication, electricity, electronics, or other systems.

Clients should be aware that uninterrupted access to the Website and/or its products and/or services cannot be guaranteed by The Company; availability may vary or be limited in specific locations. It's crucial to acknowledge that engaging in electronic platform trading entails risks, and clients bear exclusive responsibility for financial losses resulting from factors such as:

- a) Failure, malfunction, or inappropriate use of the client's or company's hardware or software.
- b) Interruptions in internet connectivity, transmission outages, public electricity network failures, excessive connection load, or cyberattacks.
- c) Incorrect configurations in the Client's Terminal.
- d) Delayed operation of the Client's Terminal.

2.2 Trading Interface Risk

The Client acknowledges the limitation of the queue system, which permits only one pending request or instruction at a time. Should an additional requests or instructions be sent while a previous one is still pending, they will be disregarded, and the message "Order is locked" will be displayed until the initial request or instruction is executed.

Moreover, it's essential for the Client to acknowledge that the real-time server's quote base stands as the exclusive and dependable source of quote flow data. Any disruptions in the connection between the client terminal and the server may compromise the reliability of the quote base within the client terminal.

The Client acknowledges that closing the order window does not nullify previous instructions or requests for order placement, modification, deletion, or position opening/closing. Repeating a prior instruction before receiving confirmation may result in executing two transactions, possibly triggering an "Order is locked" message.

If a pending order has been executed and the client intends to modify both its levels and the levels of associated If-Done orders simultaneously, only the instruction to modify the stop loss and/or take profit levels of the executed position linked to the pending order will be executed.

2.3 Communication Risk

The Client acknowledges and accepts the potential for financial losses arising from delayed or missed notifications from the Company. They recognize that unencrypted email communication may be susceptible to unauthorized access.

The Client assumes full responsibility for losses associated with undelivered internal platform messages from the Company, as these messages are automatically deleted within three days. Additionally, the Client bears sole accountability for ensuring the confidentiality of information received from the Company, assuming the risk of financial losses resulting from unauthorized access to their Trading Account.

The Company explicitly disclaims liability for any unauthorized access to information exchanged between the Company and other parties via the internet, network communication, phone, or any electronic means. Clients are strongly urged to implement essential measures to protect their data and communications from potential risks associated with electronic transmission.

2.4 Liquidity Risk

Clients should be aware that certain underlying assets may not easily convert to cash due to limited demand. Consequently, this may pose challenges in accurately evaluating the value or risks associated with such assets. Therefore, it is advisable for clients to exercise caution and conduct thorough research before engaging in transactions involving less liquid assets.

FEES AND LEVIES

Before embarking on trading activities, it's crucial to grasp the nature of the commissions and fees you may encounter. Whether they are expressed in monetary terms or as a percentage of the contract value, comprehending the essence of these charges is pivotal for assessing their true impact on your trading endeavors. Such understanding will equip you to make well-informed decisions throughout your trading journey.

Clients should acknowledge the potential tax implications and duties associated with trading financial instruments, including derivatives. Changes in laws or personal circumstances may result in such implications. The Company cannot guarantee the absence of taxes or duties, and Clients bear full responsibility for any obligations arising from their trades.

Clients are responsible for managing their tax and legal obligations, which include meeting regulatory requirements and fulfilling payments in accordance with relevant laws. The Company does not provide tax, legal, or regulatory advice. If clients are unsure about the tax treatment or obligations associated with the Company's investment products, they should seek independent professional advice.

Execution Only

Our services enable you to trade in financial products in the relevant markets via the internet and trading platform on an execution-only basis. We will therefore not provide you with any form of investment

and/ or tax advice, or advise you on the merits of a particular transaction. Any decisions on investments are purely your own decision. In the provision of the services, we are not required to assess the suitability for you of the services provided or offered to you.

Please therefore ensure you carefully read and understand the risks involved in any trading decision you make. If you have any doubt whether an investment is suitable for you, you should obtain independent expert advice.

Contingent Liability Transactions

Contingent liability transactions, such as contract for differences (CFDs), and other financial products traded on margin will require you to make a series of payments against the purchase price, instead of paying the whole purchase price immediately.

If you trade in CFDs or other products traded on margin you may sustain a total loss or more of the margin you deposit to establish or maintain an open position. In the event the market moves against you, you may be called upon to pay substantial additional funds or margin at short notice to maintain the open position with us. If you fail to do so within the time required, your open position may be liquidated at a loss and you will be liable for any resulting deficit.

Even if a transaction is not margined, it may still carry an obligation to make further payments, and in certain circumstances over and above any amount paid when you executed the transaction.

CFD transactions will be carried out for you whenever possible on or under the rules of a recognised or designated investment exchange. However, contingent liability transactions entered into by you, that are not traded on or under the rules of a recognised or designated investment exchange (such as CFD transactions, may expose you to substantially greater risks).

Before you commence trading, you should obtain details of all commissions and other charges for which you will be liable. If any charges are not expressed in monetary terms (but, for example, as a percentage of contract value), you should obtain a clear and written explanation, including appropriate examples, to establish what such charges are likely to mean in specific monetary terms. In the case of futures, when commission is charged as a percentage, it will normally be as a percentage of the total contract value, and not simply as a percentage of your initial payment.

Contracts for Difference

By transacting in CFDs, you are subject to a higher level of risks than the risks associated with transactions in traditional shares. You may not get back the amount initially invested and may be required to make additional payments by way of margin payments on a frequent basis. Investors in CFDs may be subject to unlimited losses.

You should not deal in CFDs unless you understand their nature and the extent of your exposure to risk. You should also be satisfied that the product is suitable for you in the light of your circumstances and financial position. Although CFDs can be utilized for the management of investment risk, it may not be suitable for some investors.

CFDs Settled in Cash

Investing in a CFD carries the same risks as investing in a future, option or other derivative product. Transactions in CFDs may also have a contingent liability (as elaborated on above) and you should be aware of the implications of this.

Weekend Risk

Various situations, developments or events may arise over a weekend (Friday 21.59 GMT – Sunday 22.01 GMT (Friday 20.59 GMT – Sunday 21.01 GMT during the summer period)) when the currency markets generally close for trading, that may cause the currency markets to open at a significantly different price from where they closed on Friday afternoon. Our customers will not be able to use the trading platform to place or change orders over the weekend and at other times when the markets are generally closed. There is a substantial risk that stop-loss orders left to protect open positions held over the weekend will be executed at levels significantly worse than their specified price.

Electronic Trading

Trading through the trading platform as an electronic trading system may differ from trading in a conventional or open market. Customers that trade on an electronic trading system are exposed to risks associated with the system, including the failure of hardware and software and system down time, including without limitation the individual customer's systems and the communication infrastructure connecting the trading platform with the customers.

You understand that by choosing to conduct trading via our trading platform, you assume and accept certain risks as highlighted in our prevailing Terms and for which you agree that neither us nor our third party service providers shall be liable, including but not limited to the risk of: power outages, broken connections, network circuit obstruction or congestion, transmission failures, transmission delays, the risk of delayed communications during period of increased market volatility, delay and/ or rejection by a third party broker involved in your transaction and/ or other occurrences outside our direct control (collectively, "Technical Issues"). You hereby agree to indemnify and hold us harmless with respect to any and all losses you may sustain in connection with any and all of the Technical Issues. In no event will we be liable for your inability to engage in trading via our trading platform and we shall not be responsible for any losses or missed opportunities by you due to the delay or non-delivery of any order or instruction via the trading platform.

Collateral

If you deposit collateral as security with us, the way in which it will be treated will vary according to the type of transaction and where it is traded. There could be significant differences in the treatment of your collateral depending on whether you are trading on a recognised or designated investment exchange, with the rules of that exchange (and associated clearing house) applying, or trading off exchange. Deposited collateral may lose its identity as your property once dealings on your behalf are undertaken. Even if your dealings should ultimately prove profitable, you may not get back the same assets which you deposited and may have to accept payment in cash or equivalent.

Insolvency

Any insolvency or default may lead to positions being liquidated or closed out without your consent. In certain circumstances, you may not get back the actual assets, which you lodged as collateral and you may have to accept any available payment in cash. Additionally, and unless you are a Retail client, you transfer full ownership and title to a portion or all of the money you deposit with us representing an amount necessary to secure your open positions or cover your actual or future contingent or prospective obligations (which will be calculated daily at our sole discretion based on your daily open positions and trading and which may be greater than the margin required to maintain your open positions, as market

conditions may dictate). You will not have a proprietary claim over that portion or any of your money and that portion or any of your money will not be segregated, and you will rank only as a general creditor of ours with respect to any claim for the payment of such portion of the above described money you deposit which may therefore be irrecoverable in the event of any insolvency or default.

Communications

The Customer shall assume the risk of any financial loss caused by the Customer either not receiving a notification from the Company or it being delayed.

The Customer acknowledges that unencrypted information transmitted by email is not protected from unauthorized access. The Customer also agrees that the Company shall have the right to delete messages sent to the Customer through internal mail 5 (Five) days after they have been sent, despite the fact that the Customer may not have received them yet.

The Customer assumes full responsibility for the safekeeping of information received from the Company and shall bear the risk of any financial loss caused by unauthorized access to the Customer's trading account by any person.

The Customer shall bear all risks of financial loss caused by a Force Majeure Event.

The Customer shall bear all financial and other risks when completing operations (or actions connected with these operations) on financial markets that are statutorily prohibited or restricted by the legislation of the jurisdiction in which the Customer is resident.

The Customer must be aware of commissions and other charges before trading. Charges may be expressed in monetary terms, percentage terms or in other units of measurement and it is therefore the responsibility of the Customer to understand what such charges amount to.