



For immediate release

DeVoe & Company Advised Wharton Business Group in Joining Alera Group

San Francisco, June 8, 2022– DeVoe & Company, a leading strategy and M&A consulting company serving the RIA industry, is honored to have supported Wharton Business Group (\$3.5B in AUM) in its decision to join Alera Group. Alera Group is an independent, national insurance and financial services firm that is expanding its wealth management services.

Wharton Business Group (WBG), based in Malvern, Pennsylvania, has built an attractive high net worth client base with strong retention and multi-generational relationships. Recognized for its expertise in portfolio evaluation, WBG offers a full suite of wealth management solutions, including manager and security selection, tax, estate and financial planning, business continuity and succession planning for entrepreneurs.

“We determined that our ideal partner would offer scale and resources across Operations, Marketing, Compliance, and Technology, while allowing our clients to continue to receive high levels of wealth management and investment service that they’d come to expect.” B.J. Webster, Managing Director and Founding Partner, Wharton Business Group.

“Wharton Business Group has more than 30 years of experience serving clients and is an exciting addition to our national wealth services platform,” said Alan Levitz, CEO of Alera Group. “We are excited for this new collaboration and leveraging the team’s expertise to bolster our existing wealth management services and national presence.”

“As we supported Wharton in finding their ideal partner, we quickly identified the synergies for Alera and Wharton,” said David DeVoe, Founder and CEO, DeVoe & Company. “Alera gains tremendous investment management capability and a wealth management solution for clients of its other business lines. Wharton gains a new level of resources to support their continued growth.”

This is DeVoe & Company’s eighth transaction in 2022.

About DeVoe & Company

DeVoe & Company is a goal-based investment bank and consulting firm focused exclusively on guiding wealth management and investment management companies to a higher level of success. The firm provides M&A, consulting and valuation services to help RIAs accelerate the achievement of their business goals. For more information, visit www.devoeandcompany.com.

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