

LedgerX LLC: Notice to Participants

June 30, 2021
2021-01J

Error Trade

The Rules of LedgerX LLC are designed to promote fair and orderly markets. In various circumstances, including when a Participant notifies LedgerX LLC of a potential error trade, LedgerX LLC has the right to cancel the related trade pursuant to Rule 11.8.

At approximately 5:20pm on June 30, 2021 three LedgerX participants executed 2 Contracts 2021-07-01 Next Day ETH in error. LedgerX determined that these trades were indeed made in error in accordance with the explanation provided as the executions were more than 20% away from where ETH was trading at the time. As a result, these trades were cancelled.

