



Conflict of Interest

February 2026

Conflict of interest

AIF Management Services S.A. has adopted the Conflicts of Interests Policy to identify, prevent, manage, monitor, and disclose potential and real conflicts of interests in order to prevent them from adversely affecting the interests of the AIFs under AIFM's management as well as their investors.

AIF Management Services S.A. captures potential conflicts of interest that may arise during its business to identify and actively manage the conflicts of interest in a responsible way as it owes a duty towards the regulators, to the AIFs under management and their investors.

Both the Board and the Senior Management are responsible for the effective implementation and respect of the Conflicts of Interests Policy.

The Conflicts of Interests Policy is applicable to board members, staff members, external service providers and consultants of AIF Management Services S.A.

Each member of the AIF Management Services S.A. team is responsible for:

- Ensuring the implementation of the Conflicts of Interests Policy.
- Permanently monitoring and regularly assessing the adequacy and effectiveness of any measures, policies and procedures put in place with respect to the AIFM, including as regards the Conflicts of Interests Policy.
- Assessing all considered transactions ex-ante, considering the Conflicts of Interests Policy and other rules applicable to the Partnership, including its Memorandum and the Partnership Agreement.
- Regularly and directly reporting to the Board of Directors in relation to any particular matters and respective remedial measures (if any), including with respect to any conflicts.

A Compliance Conducting Officer of AIF Management Services S.A. is in charge of the duties relating to monitoring of the conflicts of interests and the escalation process.