Tax Strategy

Introduction

This strategy applies to all UK entities in the TD SYNNEX group.

TD SYNNEX is one of the world's largest wholesale distributors of technology products. We serve as a fundamental link in the technology supply chain by bringing products from the world's leading technology vendors to market, as well as providing our customers with advanced logistics capabilities and value-added services.

We pay significant amounts of corporate income taxes, customs duties, excise taxes, employment and other business taxes. We also collect and pay employee taxes and indirect taxes such as Value Added Tax (VAT).

We are committed to taking a responsible approach to complying with tax laws and to having a consistently open and constructive relationship with tax authorities.

TD SYNNEX's code of conduct sets out what is expected of all our employees and our approach to tax aligns with that.

This strategy covers the following areas:

1. Compliance

We are committed to complying with all applicable tax laws and regulations and ensuring that we pay the correct amount of tax in the jurisdictions in which we conduct business. This involves disclosing all relevant facts and circumstances to the tax authorities when required or requested and claiming reliefs and incentives as appropriate where available. A dedicated tax group liaises with the business units to provide the advice and guidance necessary to ensure compliance. We obtain specialist external advice where necessary.

2. Tax planning

Our tax planning is designed to support the commercial needs of the business and to thereby maximise shareholder value by ensuring that the companies' activities are carried out in a tax efficient manner whilst remaining compliant with all relevant laws and regulations. The tax group is significantly involved in commercial decision making and provides appropriate input into business proposals to provide guidance and to ensure that there is a clear understanding of the tax consequences of any decisions made. We conduct transactions between group companies on an arm's-length basis and in accordance with current OECD principles.

3. Management of tax risks and level of risk accepted

Tax risks are carefully assessed in order to conclude how the risks should be managed. Where there is uncertainty as to the application or interpretation of tax laws or regulations, advice is sought from third party tax advisers.

There are robust internal controls over business tax processes in place in order to reduce the level of tax risk.

In reviewing the risks of a tax action or decision the following would be taken into account:

- the legal and fiduciary duties of directors and employees
- the requirements of any related internal policies or procedures such as the group's Code of Conduct
- the maintenance of the group's corporate reputation, having particular regard to the way we interact with the surrounding community.

The level of risk which the group accepts in relation to taxation is consistent with its overall objective of achieving certainty in the group's tax affairs. In relation to any specific issue or transaction, the Board is ultimately responsible for identifying the risks, including tax risks, which need to be addressed and for determining what actions should be taken to manage those risks, having regard to the materiality of the amounts and obligations in question. The group considers that it has a low-risk appetite in relation to tax matters.

4. Working with HMRC

We have a positive working relationship with HMRC which involves regular contact throughout the year to ensure that guidance and advice is sought where necessary and to update HMRC with any significant changes in our business or structure. In addition, we contribute actively to HMRC's business risk review process, typically including an annual meeting to discuss inter alia any significant changes to our commercial activities and how the group has complied with filing and reporting requirements and changes to tax legislation. This meeting is typically attended by representatives of the tax group and senior directors and management from the finance team.

5. Board ownership and oversight

This tax strategy is aligned with our Code of Conduct and is approved and sponsored by the Board of Directors of TD SYNNEX UK Finance Limited. This document was approved by the Board on 30 October 2026.

This statement is intended to comply with the UK tax legislation in Paragraph 19(2) Schedule 19 Finance Act 2016 for the accounting period ending 30 November 2026.