HAVEN — TERMS OF SERVICE

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These Terms of Service (the "Terms") govern access to and use of the websites at haven.finance and app.haven.finance and related applications, dashboards, educational content, public rate publications, software interfaces, and platform features that refer to these Terms (collectively, the "Platform"). Public programmatic interfaces are also subject to Section 23. Please read these Terms carefully.

Important distinctions. The Platform is operated by Haven Systems LLC ("Haven Systems"). Investment advisory services, when separately engaged, are provided by its affiliate Haven Funding LLC ("Haven Funding"), an investment adviser registered with the U.S. Securities and Exchange Commission (SEC). Haven Systems and Haven Funding are referred to together as "Haven," "we," "us," or "our" only where the context permits; references to an individual entity identify that entity's own role. Neither entity is a bank or registered broker-dealer. Securities brokerage, custody, clearing, and related account services are provided by independent financial institutions under their own agreements. These Terms are not an investment advisory agreement, brokerage agreement, loan agreement, or authorization to trade or move assets.

Important risks. Securities-backed financing and options-based financing involve substantial risk, including loss of investments, collateral calls, forced liquidation, inability to refinance at maturity, transaction costs, and potentially adverse tax consequences. A displayed or published rate is not a firm quotation, guarantee, or promise that financing will be available. See Sections 10–17.

Non-waivable rights. Nothing in these Terms limits any right or remedy that cannot lawfully be waived, including Haven Funding's fiduciary duties under applicable law. See Sections 3 and 31.

1. Acceptance and electronic agreement

By selecting a button or checkbox expressly indicating your agreement to these Terms, creating a Platform account through a process that clearly presents and obtains assent to these Terms, or otherwise affirmatively agreeing through an electronic process, you enter into a binding agreement with Haven Systems concerning the Platform. To the extent you separately engage Haven Funding for advisory services, its relationship with you is governed as well by a separately accepted advisory agreement and applicable law. Mere access to publicly available informational pages, without legally sufficient assent, does not itself create an investment advisory relationship or any obligation to obtain financing.

If you do not agree, do not create an account or use features requiring acceptance. If you accept on behalf of a company, trust, partnership, or another person, you represent that you have authority to bind that person or entity. In that case, "you" includes the represented person or entity as applicable.

These Terms may be supplemented by separately accepted product terms, consent forms, brokerage documentation, account applications, disclosures, or a signed agreement for particular services. See Section 3 for how documents interact.

Where an electronic workflow requests acceptance of these Terms, Haven may maintain records of the version presented, affirmative action taken, time and associated account or session information. Acceptance of these Terms is not acceptance of a separate advisory agreement, electronic-delivery consent, options authorization, transfer instruction, or trade instruction.

2. Who provides each service

2.1 Technology. Haven Systems develops and operates the Platform, including account interfaces, application workflows, financing illustrations, educational materials, the Haven SPX Box Rate, and public REST API and model-context-protocol (MCP) interfaces made available from time to time.

2.2 Investment advice. Haven Funding provides investment advisory services only if and when it separately accepts you as an advisory client under an investment advisory agreement. Its SEC registration does not imply that the SEC approves, sponsors, or guarantees its services, or that any person has a particular level of skill or training. Information about Haven Funding's regulatory registration and disclosure filings is available through the SEC's Investment Adviser Public Disclosure system.

2.3 Brokerage and custody. An independent broker-dealer or custodian maintains any brokerage account and determines available trading permissions, margin requirements, collateral treatment, transfer rules, and execution capabilities. Interactive Brokers LLC and Charles Schwab & Co., Inc. may serve eligible clients. Supporting a financial institution does not guarantee its availability to you, constitute its endorsement of Haven, or displace the financial institution's documentation.

2.4 No deposit or bank lending product. Neither Haven entity accepts bank deposits, offers FDIC-insured deposit accounts, or acts as your bank merely because the Platform describes financing as a "loan," "advance," or "borrowing." Financing arranged through options transactions is not necessarily a conventional loan or revolving line of credit, and the economic and legal structure is governed by the actual brokerage transactions and agreements. Any distinct lending product, if later offered, will require separate identification of the lender and applicable documentation.

3. Scope, contractual priority, and protected rights

These Terms govern the technology platform and general access to its features. They do not replace: (a) a signed Haven Funding advisory agreement; (b) the current Form ADV brochure, Form CRS, and other required advisory disclosures; (c) broker-dealer, custodian, options, margin, or account agreements; (d) instructions, approvals, and authorizations separately required for particular trades or transfers; or (e) an executed financing, credit, or other product-specific agreement, if applicable.

For matters relating to the relevant service, a specifically applicable and validly executed agreement governs over a conflicting general Platform term. Broker-dealer agreements govern the broker's custody, execution, margin, account, and liquidation powers; Haven Funding's advisory agreement governs the scope and fees of advisory services; and transaction confirmations govern executed transaction details, subject to applicable error-correction procedures and law. An applicable law or non-waivable obligation controls over any conflicting agreement.

An advisory agreement may define the agreed scope of services, but not waive the adviser's legal fiduciary duty.

4. Eligibility and availability

You must be at least 18 years old, or the age of majority where you live if higher, and have the legal capacity and authority to enter into these Terms. You may use the Platform only in a jurisdiction where your use is lawful. Financing features may be limited to specified account types, residency categories, brokerage relationships, asset classes, and jurisdictions. We may restrict or decline an application based on lawful eligibility, compliance, operational, risk-management, or capacity criteria.

Access to informational portions of the Platform does not establish eligibility for a brokerage account, options trading, advisory services, or financing. We do not promise to accept any application or to make the Platform

or all features available in every location. You must not use the Platform if doing so would violate applicable sanctions, export controls, securities laws, or other legal restrictions.

Any published account-size, borrowing-capacity, or loan-to-value eligibility threshold is a screening or product-policy criterion, not a promise that a broker will extend margin capacity or allow a particular amount to be withdrawn. The applicable brokerage firm may impose more restrictive or different requirements, including requirements that change after a transaction is executed.

5. Accounts, credentials, and security

You must provide accurate, complete, and current information when opening and maintaining a Platform account and promptly correct material changes. You are responsible for safeguarding your credentials, devices, authentication factors, and recovery methods, and for reasonably supervising people authorized to use your account. Do not share credentials, impersonate another user, or permit unauthorized access.

Promptly notify us at contact@haven.finance if you suspect unauthorized Platform access, a compromised device, a false instruction, or an error affecting your account. We may require reauthentication, identity verification, or confirmation through a separate channel before acting on sensitive instructions. We may temporarily limit access or delay an instruction where reasonably needed to investigate fraud, protect users, comply with law, or preserve system integrity. Our responsibilities, if any, in relation to unauthorized account activity remain subject to applicable law and separately governing financial-services agreements.

6. Identity, compliance, and verification

To support an application, we and authorized third parties may request identity information, tax identification details, beneficial-owner information, account statements, source-of-funds information, employment or financial information, investment objectives, options experience, suitability-related information, and documentation or permissions reasonably necessary to evaluate or administer services.

Information may be used by Haven and appropriate service providers for identity verification, sanctions screening, anti-fraud controls, regulatory compliance, account opening, brokerage approval, suitability or client-profile assessment, and ongoing risk review, as disclosed in the applicable privacy notices and required authorizations. Depending on the particular service and the applicable law, a broker, custodian, or other provider may independently conduct additional checks. We do not represent that any specific regulatory check is unnecessary merely because funds or securities arrive through an existing brokerage account.

You authorize verification only to the extent you separately provide any authorization required by law or a relevant service provider. We may refuse or pause a request when required information is incomplete, inconsistent, or unverifiable. We will not treat an incomplete questionnaire as a representation that you meet a broker's options-approval standards.

7. Advisory onboarding and disclosures

Opening a Platform account, joining the waitlist, submitting a contact form, simulating financing, or connecting financial-account information does not by itself make you an advisory client of Haven Funding. An advisory relationship begins only when the applicable advisory agreement has been properly accepted and any stated conditions for engagement are satisfied. The advisory agreement describes the services provided, investment authority, responsibilities, fees, termination rights, and any other legally required terms.

When required, Haven Funding will provide its Form ADV Part 2 brochure, applicable brochure supplements, Form CRS, privacy notices, and other required disclosures, including Form CRS before or at entering into a retail advisory relationship when that timing rule applies. You should review the advisory agreement and disclosures before accepting an engagement. Copies and questions may be directed to contact@haven.finance.

The Platform may organize account linking, financing selection, client-profile or suitability review, document delivery, advisory acceptance, broker approval, and trading authorizations into a streamlined workflow.

8. Linked financial accounts and information aggregation

The Platform may permit you to connect financial accounts through Plaid or another authorized data-aggregation provider. If you choose to connect an account, you authorize the applicable provider and the applicable Haven entity to access, receive, and use the particular account information and permissions shown during the connection process, subject to the applicable consent screens, provider agreements, and privacy notices. A connection may enable the display of balances, holdings, transaction information, or account ownership details, depending on the provider and permissions granted.

You represent that you own or are authorized to connect each account. A read-only connection does not authorize a withdrawal, a brokerage transfer, an ACATS instruction, a trading order, or the designation of a new disbursement account. Any such activity requires the separate consent, verification, account authority, and documentation applicable to that activity.

Information from linked institutions may be delayed, estimated, incomplete, or unavailable. You must verify material information against the records of your financial institution. Disconnecting an account may stop future data retrieval but does not necessarily revoke a previously completed transfer, unwind a trade, or require deletion of information that must or may lawfully be retained. The provider's own legal and privacy terms may also apply.

9. Brokerage account opening, ACATS, deposits, and transfers

If you elect to open or link a brokerage account or transfer securities or cash, the relevant broker, custodian, delivering institution, payment network, and transfer provider control acceptance, timing, rules, cutoffs, and processing. Asset transfers may require separate account-opening documents, account-owner consent, ACATS authorizations, financial-institution approvals, and in some cases action outside the Platform.

You authorize a transfer only through a distinct, legally sufficient instruction that identifies its scope. The Platform's display of “connected,” “submitted,” “pending,” or a similar status does not mean that the receiving account is open, assets have settled, options permissions are approved, or funds are available for withdrawal. We may display third-party status information, but the relevant institution's records govern completed transfers and balances.

Connecting an account, submitting an account application, selecting a financing term, and requesting that assets be transferred are distinct actions. None of those actions alone establishes that the account has been approved for a box-spread strategy or that options positions may be entered. Account-opening, ACATS, wire, ACH, and disbursement instructions require their own applicable authorizations.

Transfers may fail or be delayed due to account-registration mismatches, ineligible securities, unsettled trades, transfer restrictions, corporate actions, compliance review, operational outages, or other conditions. The delivering or receiving institution may charge fees and may liquidate or decline certain assets under its own terms. An ACATS transfer may have tax, trading, or margin consequences, and moving an account can temporarily restrict activity. You are responsible for reviewing transfer instructions, maintaining sufficient resources, and coordinating with your current adviser or broker where appropriate.

10. Nature of portfolio financing

The Platform may help eligible users evaluate, request, and administer financing associated with securities portfolios, including transactions involving exchange-listed index options box spreads. In a common **short-box** structure, option positions create an initial net credit and a future settlement obligation with an economic

financing cost; the obligation is supported by the brokerage account and its collateral. This is not the same as a bank making an unsecured cash loan, and the legal rights and obligations arise under the executed options positions, the brokerage account agreements, and, when applicable, separate advisory and transaction documents.

The precise structure used for a client may depend on available markets, eligible assets, options permissions, brokerage capabilities, account type, selected tenor, investment adviser arrangement, and other constraints. The description of a fixed-term box spread does **not** mean all Platform arrangements are fixed-rate or that a variable-rate strategy is automatically available. Any variable-rate arrangement may involve different transactions, expirations, re-establishment or rolling of positions, and costs.

Haven Systems is a technology provider; Haven Funding may provide investment advisory services pursuant to a separate agreement. Neither entity guarantees financing approval, market execution, an advance, a particular collateral requirement, or uninterrupted access to cash. Where a brokerage or lending counterparty supplies a service, that provider's applicable terms govern as well.

11. Financing illustrations, reference rates, and quotations

The Haven SPX Box Rate is a published reference series derived from selected market observations and a specified methodology. It is a benchmark or illustration, not the executable yield of a single options trade, a guaranteed interest rate, a consumer-credit annual percentage rate under the Truth in Lending Act, a firm offer, or a commitment to provide financing.

All calculators, comparison tables, modeled proceeds, estimated borrowing capacity, loan-to-value figures, after-tax estimates, and projected repayment amounts are informational estimates unless expressly designated as binding in a separate, valid transaction agreement. Actual outcomes can differ because of option prices, bid-ask spreads, market depth, maturity, execution timing, commissions, exchange and clearing charges, collateral treatment, advisory fees, taxes, and other factors. Market data may be delayed or indicative.

A displayed “all-in” financing rate ordinarily reflects the identified indicative or executed financing rate plus the stated Haven advisory fee under the assumptions shown; it does not necessarily include all third-party transaction, transfer, data, or early-exit expenses unless those items are expressly included. “Net,” “effective,” and “after-tax” estimates likewise depend on their stated methodology and assumptions. The Platform or applicable quote should identify the rate date or validity period, the advisory fee used, the measurement period, and significant excluded expenses. You should review the actual proposed transaction and fee disclosures before giving an instruction; an estimate does not itself create a right to execute at the displayed rate.

Client-specific rate acceptance. If Haven presents a client-specific financing quote for acceptance, the applicable quote or execution authorization will identify the relevant amount, term, rate or rate-calculation method, Haven fee, and any maximum accepted all-in financing rate and expiration. Such acceptance does not guarantee brokerage approval, market liquidity, execution, or availability of withdrawable proceeds. Where an accepted quote states a maximum all-in rate, Haven Funding will not knowingly submit or cause execution at a rate above that accepted maximum, measured as the quote defines it, without the client’s renewed authorization. The separately accepted trading authority and brokerage arrangements govern how instructions may be implemented.

Rate-protection offers. A publicly advertised fee concession or rate-protection policy, including any advertised concession of up to 0.25 percentage points of Haven’s annualized fee, applies only if the client meets the written eligibility conditions. Any quoted financing rate or rate-protection offer is subject to the availability of current, accurate market data and the absence of material technical, calculation, or pricing errors. Haven may withdraw or invalidate an unexecuted quote if it reasonably determines that the quote was based on stale or erroneous market data, a system malfunction, an API or connectivity failure, or another material pricing error.

If a quote is withdrawn or invalidated, Haven will use commercially reasonable efforts to notify the client and provide an updated quote when available. No transaction will be executed at a rate exceeding the client's previously authorized maximum all-in rate without obtaining the client's renewed authorization. Haven does not guarantee that a replacement quote or financing transaction will be available.

12. Trade instructions, authority, execution, and confirmation

Entering an amount, selecting a term, running a simulator, or activating an “Initiate Borrow” or similarly labeled feature may submit an application or request for review and does not, without the applicable separate authorization, execute an options transaction. Before any customer action intended to constitute a binding order or grant trading authority, the Platform or the relevant agreement will identify that action and its legal effect. Execution may be subject to account opening, identity and client-profile checks, advisory engagement, broker options approval, separate trade authority, risk controls, market conditions, trading hours, and other applicable requirements. We may reject, cancel, or seek confirmation of an unexecuted request to the extent permitted by law and the applicable client agreements.

Orders may execute at different prices, partially fill, fail, or be rejected. Quotes may expire. Where an accepted quote imposes an execution-rate ceiling, any order submission must observe that ceiling as provided in the quote or obtain renewed authorization; this does not override brokerage execution or cancellation mechanics. An attempted cancellation is not effective unless confirmed by the party controlling the order; already executed transactions generally cannot be unwound merely because you change your mind. The broker’s trade confirmations, statements, and official records govern transaction activity, subject to applicable correction rights. Review those records promptly and report discrepancies through the procedures prescribed by your broker and adviser.

13. Collateral, margin, and liquidation

Eligible collateral, margin treatment, risk-based haircuts, concentration limits, leverage limits, maintenance requirements, and collateral values are determined under the applicable brokerage and financing arrangements and may change, sometimes without advance notice. A portfolio's market value is **not** the same as its borrowable or margin-supporting value. A higher-value or more diversified portfolio does not ensure approval or freedom from liquidation.

A maximum loan-to-value or similar limit advertised by Haven, if applicable, may be lower or higher than the borrowing capacity separately determined by the relevant broker. It is not a fixed maintenance-margin threshold, protection against a forced liquidation, or a commitment to permit a specified level of leverage throughout the term.

Market declines, volatility increases, concentration changes, option valuations, deposits or withdrawals, broker policy changes, settlement obligations, or other activity may cause a collateral deficiency or margin requirement. Depending on the applicable broker and agreements, assets or options positions may be liquidated, reduced, or closed without an opportunity to choose the assets sold, and in some circumstances **without prior notice or a chance to meet a margin call**. Proceeds may be less than expected, trades may occur at unfavorable prices, and liquidations may create taxes or other losses. You may remain responsible for a deficit or other obligations after liquidation.

A stated fixed financing rate does not freeze collateral requirements, portfolio values, account fees, or liquidation risk. Any protective strategy, hedge, or option overlay, if separately offered, has costs and limitations and should not be assumed to make financing “liquidation-proof.” You must independently monitor notices and account requirements and maintain the resources needed to satisfy obligations.

14. Repayment, maturity, renewal, and early exit

An options-based financing transaction may have a defined expiration or settlement date. You are responsible for understanding the transaction's contractual settlement obligations and having sufficient cash, collateral, or other arrangements available when obligations come due. Unless a separate agreement expressly provides otherwise, no automatic renewal, extension, refinancing, or rollover is guaranteed.

Closing or adjusting positions before maturity may be possible but is subject to market liquidity, brokerage acceptance, execution costs, and then-prevailing pricing. An early close does not necessarily produce a proportional refund of the initially implied financing cost, and may increase or decrease the amount required to exit. A new transaction at a later date may have a materially different financing cost, and a fixed rate for one completed term does not guarantee a rate for a later term.

If any future product constitutes a conventional loan, the lender, repayment schedule, prepayment rights, fees, defaults, security interests, and other loan obligations will be specified in separate legally required financing documents rather than inferred from these Terms.

15. Material investment and financing risks

Before requesting financing, consider at least the following risks in the context of your financial circumstances and investment objectives:

Leverage and market loss. Borrowing against investments amplifies economic exposure; collateral can lose value, and forced sales can lock in losses. Concentrated positions and volatile securities may face larger or faster collateral requirement changes.

Liquidity and execution. Options markets may be illiquid or impaired; spreads and commissions can be significant; execution can be unavailable during volatility, system failures, trading halts, or market closures. A displayed value need not be an obtainable execution price.

Term and refinancing. Repayment or settlement may be due when markets are unfavorable. The availability and price of financing at renewal are uncertain. Variable-rate approaches can expose you to changing costs.

Broker and clearing arrangements. Trading and collateral rules are imposed by third parties. Brokerage, custody, clearing, exchange, and payment systems may experience operational failures. SIPC protection, if applicable to a brokerage account, has limits and does not insure against market losses or guarantee repayment of options obligations. Options are not FDIC-insured bank deposits.

Operational and security events. Outages, delayed feeds, mistaken data, compromised credentials, fraudulent instructions, third-party disruptions, or transfers may hinder access or execution. Not all activity can be stopped or reversed after settlement or execution.

Taxes and legal treatment. A transaction's legal and tax characterization, capital gain or loss recognition, timing, deductibility, reporting, and state treatment can differ among investors and may change. Tax consequences may arise from collateral sales, option transactions, transfers, and account changes.

Other risks. Changing margin rules, broker concentration limits, assignment or settlement mechanics where relevant, corporate actions, unusual market conditions, changes in law, and the possible failure of hedges can create unexpected costs and losses. Eligible accounts may utilize Portfolio Margin, which can result in different collateral requirements and liquidation thresholds than Regulation T margin accounts. This list is not exhaustive.

16. Options-specific documents and approvals

Options are complex financial instruments and are not suitable for every investor. Before trading options, the brokerage firm must separately approve the account for the applicable level and strategy. Required broker agreements, disclosures, and the then-current Characteristics and Risks of Standardized Options disclosure document, together with applicable supplements, must be delivered as required by law and broker rules. A Platform account or prior options experience does not constitute or replace broker approval.

You should read the options disclosure document and the broker's specific margin and options agreements carefully. Any description of index options as cash-settled or European-style applies only to the specific contracts involved and does not remove execution, clearing, margin, liquidity, valuation, or settlement risk.

17. Fees, costs, and promotions

Haven Funding's advisory fees, their calculation, billing, any applicable fee credits, and client rights are governed by its written advisory agreement and required disclosures. As of the date of these Terms, Haven generally describes a 0.45% annualized advisory fee for clients. The method of calculating a fee over a partial year or a fixed financing term, and any treatment upon early close, is controlled by the applicable agreement and fee disclosures. Public reference financing rates ordinarily exclude the Haven fee unless clearly labeled otherwise.

When a calculation is labeled "all-in," the Platform should identify the financing-rate component and the Haven-fee component and disclose material charges that are excluded. Brokerage commissions, exchange and clearing fees, market-data expenses, wire or transfer charges, and costs to close or replace options positions may be charged separately under the relevant provider's terms. A displayed annualized rate should not be understood as an assurance that every cost or cash-flow timing difference has been included. Review the actual quote, agreement, and fee schedule before proceeding.

We may offer promotional credits, founding-member benefits, or referral-related incentives under separate written eligibility terms. For example, a partner-referred client may be offered a credit of up to $1,000 against eligible Haven advisory fees only if the client qualifies under the then-current offer terms. Such credits are not cash, an investment return, or a guaranteed reduction in brokerage execution costs; the applicable offer will explain the cap, timing, qualifying fees, expiration, and other conditions. Material compensation arrangements, referrals, endorsements, and related conflicts are subject to disclosure and other requirements imposed by applicable law. No incentive alters the trading risks or Haven Funding's fiduciary duties. We will not retroactively impose a material advisory fee or change an executed trade's economic terms by revising these Platform Terms.

18. Tax, accounting, and legal matters

Public explanations of Internal Revenue Code Section 1256, possible 60/40 capital-gain or loss treatment, modeled after-tax rates, and any other tax-related content are general educational illustrations, not individualized tax advice or guarantees. Your outcome depends on the instruments traded, applicable statutes and rules, trading activity, offsets, other tax attributes, state and local law, and your circumstances. In particular, the existence of a potential capital loss does not establish that it offsets ordinary income or that it is currently usable by you.

Neither Haven entity, through the Platform alone, prepares your tax returns, guarantees a deduction, makes tax elections for you, or undertakes to act as your attorney or accountant. Consult your own qualified tax, accounting, and legal advisers and keep appropriate transaction records. You remain responsible for tax reporting and payments except to the extent a separate binding agreement or applicable law assigns a specific obligation to another person.

19. Cash movements and disbursements

Where supported, funds may be made available, transferred, or withdrawn through brokerage, bank, ACH, wire, or other financial institution channels. Account ownership checks, anti-fraud controls, brokerage margin rules, availability of settled funds, bank cutoffs, and other requirements may restrict movements. A displayed financing credit or projected proceeds amount does not establish that cash is presently withdrawable.

A cash disbursement, destination-account addition, or withdrawal requires a separate valid instruction and any approvals required by the applicable provider. Haven may request additional verification or employ multi-person internal controls where appropriate. No service-level timeframe for transfers is guaranteed unless separately agreed in writing. Your broker's and bank's records and applicable payment rules govern completed transfers, reversals, returns, and charges.

20. Your representations and ongoing responsibilities

You agree to: (a) supply truthful information concerning ownership, identity, financial condition, options experience, objectives, and risk tolerance; (b) update materially changed information when requested or when necessary for the services you receive; (c) review and understand the relevant agreements, disclosures, proposed trades, fees, and collateral requirements; (d) monitor your brokerage account, notices, margin requirements, positions, and upcoming maturities; (e) maintain adequate funds or collateral for your obligations; and (f) use the Platform lawfully and only within the scope of your authority.

You should not rely on the Platform as your exclusive source of brokerage account records, real-time prices, alerts, margin calls, tax forms, or trade confirmations. Maintain direct access to your financial institutions and respond to their notices. Nothing in this Section shifts to you a legal duty that Haven Funding or another regulated service provider independently owes you.

21. Joint, trust, business, and adviser-associated accounts

Joint-account holders, trustees, officers, representatives, and other authorized persons must have legally sufficient authority to act for the relevant account and must comply with their broker's and custodian's signature and authorization requirements. One person's acceptance of these Terms does not grant that person authority over another account holder's assets. Features for trusts, joint accounts, retirement accounts, entities, and particular jurisdictions may be unavailable or subject to additional paperwork and review.

Where an independent registered investment adviser, financial planner, tax professional, broker, or other professional introduces or supports a client, that person remains responsible for its own services and applicable legal duties. Haven Funding does not automatically become the client’s portfolio manager or assume control of an outside adviser’s mandate merely because an adviser refers the client or the Platform integrates with a custody relationship. Each party’s authority and duties are defined by the respective agreements and law. Material referral compensation, client incentives, endorsements, and related conflicts will be disclosed, and any required conditions satisfied, in accordance with applicable law and the applicable arrangement.

22. Educational content and no general recommendation

The Platform publishes articles, charts, market observations, research, calculators, and comparisons for education and general information. Those materials are not, by themselves, personalized recommendations or an offer to buy or sell any security or to enter into any financing transaction. They may use assumptions that do not apply to you and may omit factors that matter to your decision. Past observations do not predict future rates, tax results, or performance.

This general-information limitation does not recharacterize individualized advice actually provided by Haven Funding under an advisory relationship or disclaim fiduciary duties that arise from such advice. You should

distinguish marketing and educational content from advice or recommendations provided under a separate advisory engagement.

23. Reference rates, market data, APIs, and MCP integrations

We may display or distribute the Haven SPX Box Rate, its stated methodology, downloadable time series, financing simulations and comparisons, public REST endpoints, MCP tools, and third-party market information (collectively, “Data and Interfaces”). Subject to these Terms and the applicable API documentation, you may access information Haven intentionally makes public for lawful informational and internal analytical use. Unless a separate written license permits otherwise, this permission does not grant rights to reproduce restricted third-party market data, resell a Haven service, or use Haven’s content to imply sponsorship or endorsement. You may accurately attribute Haven as the source of its published benchmark or methodology.

Public API and MCP endpoints may supply current published reference rates, illustrative calculations, comparisons with user-supplied assumptions, and links to an onboarding process. Their availability does not by itself grant a third party access to private client accounts, authorize options trading or cash movements, create an advisory relationship, or constitute an executable financing offer. A link generated by a tool is informational navigation, not a representation that an account or loan is approved. Any authenticated or transaction-capable feature, if later offered, requires separate permissions, terms, and legally sufficient authorizations.

You may not circumvent authentication or technical controls; use automated access that materially degrades service; misrepresent stale, hypothetical, or derived results as live executable quotes; present AI-generated explanations as individualized Haven Funding advice without authority; or redistribute restricted exchange, broker, or other licensed market data. We may apply documented rate limits, usage restrictions, versioning, maintenance windows, and restrictions necessary to honor third-party licenses. Higher-volume, embedded commercial, white-label, or redistribution uses may require a separate written agreement.

Third-party applications and AI assistants can summarize, modify, omit, or misinterpret Data and Interfaces, and may not refresh information promptly. Haven does not control their independent outputs. Verify a rate’s timestamp, assumptions, source, and inclusions against Haven’s current public disclosures and any broker-provided executable quote before relying on it. We do not promise availability, accuracy, completeness, timeliness, or suitability of Data and Interfaces for trading or investment decisions. Nothing in this Section diminishes any duty Haven Funding separately owes an advisory client under law or agreement.

24. Software availability, testing, and errors

The Platform may include beta, early-access, or experimental features that change, contain errors, or are suspended. We may maintain, modify, restrict, or discontinue noncontractual Platform features, subject to applicable law and commitments in separate service agreements. We aim to operate reliably but cannot promise uninterrupted access, that every integration will work with every institution, or that software will be error-free.

If you observe an incorrect balance, trade preview, financing calculation, status, or fee, do not assume it is accurate; verify it with the relevant institution and notify us. A software display does not supersede completed transactions, contractual obligations, or regulated providers' official records. Material errors will be addressed in accordance with applicable agreements and law.

25. Intellectual property and permitted use

The Platform's software, interface, branding, content, designs, compilations, and proprietary methodology are owned by Haven Systems or its licensors, except content identified as belonging to others. Subject to these

Terms, Haven Systems grants you a limited, personal, nonexclusive, nontransferable, revocable license to access and use the Platform for authorized purposes. No ownership in the Platform is transferred.

You may not copy or commercially exploit the Platform except as authorized in writing or permitted by law; reverse engineer it except where applicable law makes a restriction unenforceable; remove proprietary notices; use Haven's marks in a misleading way; or suggest an endorsement or relationship that does not exist. Feedback you voluntarily provide may be used to improve the Platform without transferring ownership of your confidential information or diminishing applicable privacy rights.

26. Acceptable use

Users are not permitted to use the Platform to commit fraud, launder funds, evade sanctions, manipulate markets, misrepresent assets or beneficial ownership, infringe the rights of others, compromise systems, harvest other users' data, introduce malware, conduct unauthorized penetration testing, or interfere with access controls or regulatory recordkeeping. Do not submit false trade or transfer instructions or access accounts without legal authority. We may investigate suspected misuse and take reasonable protective measures, consistent with applicable law and our obligations to affected users.

27. Privacy and information security

Our handling of personal and financial information is described in the applicable Haven Privacy Policy, any required financial privacy notices, specific authorization screens, and service-provider disclosures. Depending on the feature, information may be processed by Haven Systems, Haven Funding, account-linking providers such as Plaid, brokerage and custody firms, and infrastructure or communications vendors for the purposes and under the permissions described in those notices. Those notices address categories of information, uses, sharing, retention, choices, and rights where applicable. The Privacy Policy does not replace rights or duties imposed by law, including duties applicable to regulated investment advisers.

We use administrative, technical, and organizational measures designed to protect information, but no electronic system can be guaranteed absolutely secure. Where a security incident triggers notification or other legal duties, those duties will apply regardless of general availability disclaimers in these Terms. Third-party services, including account-linking, cloud hosting, communications, and brokerage providers, may process information under their own policies and legally required restrictions.

Where applicable, Haven Funding maintains information-security and incident-response policies, controls for service-provider oversight, and legally required safeguarding, retention, and notification procedures under the rules that apply to its advisory business. A general statement that electronic systems may be imperfect does not excuse statutory security, privacy, or notification duties.

28. Electronic records and signatures

You may be asked to enter into agreements, receive disclosures, or sign documents electronically. Electronic signatures and records can have legal effect to the extent permitted by law. However, accepting these Terms alone is not intended to substitute for the separate affirmative electronic-delivery consent, technical disclosures, or signature process required for particular consumer records. Where required, we will present the consent in Appendix A or an equivalent standalone electronic consent workflow and maintain an appropriate record of your selection.

You may request copies of available records or contact us about electronic-delivery issues at contact@haven.finance. Some services may require electronic communications as an operational matter; any legally required paper option, withdrawal procedure, and associated consequences will be disclosed in the relevant consent before it is given.

29. Notices and communications

We may communicate with you at contact information you supply, through authenticated Platform messages, or through other methods permitted by law and applicable agreements. You must maintain current contact information and monitor important messages from your broker, custodian, and adviser. Notices that law requires to be delivered in a particular manner will be delivered accordingly. We may use service-related emails, telephone calls, or messages for account operations, fraud prevention, and regulatory matters subject to law.

Marketing emails and texts, where used, are subject to separate applicable consent and opt-out requirements. Agreeing to these Terms does not constitute consent to receive marketing texts, autodialed sales calls, or other promotional communications that require separate affirmative consent. You may opt out of eligible marketing messages without losing legally required transaction notices.

30. Third-party services and external links

Third-party services—including Plaid, brokerage firms, custodians, banks, payment providers, market-data providers, and external sites—are not controlled by Haven merely because they appear in or connect to the Platform. Their own contracts, privacy practices, fees, outages, and eligibility requirements may apply. Your access to them may be subject to separate approval. We do not guarantee their performance or endorse third-party statements by displaying a link.

This Section does not diminish Haven's responsibility for its own selection, oversight, instructions, disclosures, or conduct where applicable law or an advisory agreement imposes such responsibility.

31. Warranties, responsibility, and non-waivable claims

To the extent permitted by applicable law, general-purpose technology and informational features are provided on an “as available” basis without a promise that they will always be uninterrupted, compatible with every system, or free of ordinary software defects. Any legally implied warranty is limited or excluded only insofar as the law allows. No general website warranty or performance projection is created by publishing educational estimates or historical comparisons.

To the fullest extent permitted by law, Haven Systems' total liability for claims arising solely from general Platform technology or informational services shall not exceed $1000 or the amount paid by the user to Haven Systems during the preceding 12 months, whichever is greater. This limitation does not apply to liabilities that cannot lawfully be limited or to Haven Funding's investment advisory services.

For a claim arising solely from generally available informational content or general-purpose technology features provided by Haven Systems—and not from investment advisory services, brokerage or custody, securities trades, transfer instructions, disbursements, or another regulated financial service—Haven Systems will not be responsible for indirect, incidental, special, consequential, or punitive damages such as lost business opportunity or lost profits to the extent such an exclusion is enforceable. This limited exclusion does not apply to fraud, intentional or reckless misconduct, gross negligence where exclusion is prohibited, breach of legally protected privacy or security rights, or any duty or remedy that applicable law makes non-waivable. It does not restrict Haven Funding’s obligations or liability under its advisory agreement or applicable law.

This Section and any other limitation in these Terms apply only to the extent lawful and do not waive or restrict: (a) Haven Funding's fiduciary duties, duties of care or loyalty, or liabilities that cannot be waived under the Investment Advisers Act of 1940 or other applicable securities laws; (b) claims for fraud, intentional misconduct, or other conduct for which liability may not lawfully be excluded; (c) any legally protected right under consumer protection, privacy, or financial-services laws; or (d) the obligations imposed by a separately applicable written agreement.

Neither your acknowledgment of investment risks nor any description of third-party services automatically absolves an adviser or another person from liability for their own actionable misconduct. These Terms contain no general monetary cap on an advisory client's legally protected claims, no blanket release of Haven Funding's investment-advisory liability, and no requirement that a client waive a non-waivable securities-law remedy.

32. Limited responsibility for improper use

To the extent permitted by law, you agree to reimburse Haven Systems for reasonable third-party claims, liabilities, and costs (including reasonable legal expenses) arising directly from your intentional fraud, unlawful access, material misrepresentation of authority, infringement of another person's rights, or willful misuse of the Platform. This obligation applies only to the extent your conduct actually caused the relevant claim and does not extend to ordinary investment losses, legitimate complaints, good-faith exercise of legal rights, or any act or omission for which Haven or another party is responsible under applicable law. We will provide reasonable notice of a covered third-party claim and an opportunity to participate in its defense, subject to applicable conflicts and legal restrictions.

33. Suspension and termination

You may stop using the Platform and request deactivation of a Platform account, subject to identity verification, legal retention, security needs, and outstanding obligations. We may suspend or restrict Platform access for reasonable security, compliance, eligibility, fraud-prevention, or material misuse reasons, or discontinue noncontractual features. Where feasible and lawful, we will give appropriate notice; urgent protective measures may occur first.

Deleting or suspending a Platform account does not close a brokerage account, terminate an advisory agreement, liquidate options positions, cancel a pending transfer, settle a debt, or eliminate tax or reporting obligations. You must follow the separate procedures of the broker, adviser, or other relevant party to close those relationships or resolve open transactions. Termination of an advisory agreement is governed by that agreement and applicable law, including any applicable refund and assignment rights.

Provisions that by their nature should survive, including accrued obligations, intellectual-property protections, lawful record retention, dispute procedures, and non-waivable rights, will survive termination to the extent enforceable.

34. Changes to Terms and services

We may modify these Terms to reflect changes in the Platform, law, security requirements, or business operations. We will post an updated version and identify its effective date. Where changes are material or law requires additional notice or affirmative consent, we will provide that notice or obtain that consent before applying the change as required. Continued use after effective notice may constitute acceptance only where the law and the manner of assent permit.

Changes to these Terms do not retroactively alter a completed trade, override an existing brokerage or advisory agreement, authorize trading or asset transfers, or impose new advisory fees without any consent required under the applicable agreement and law. If you do not accept a proposed change to the general Platform Terms, you may stop using affected features, subject to separately existing financial obligations and legal rights.

35. Complaints and dispute resolution

If you have a concern, contact contact@haven.finance with enough information to identify the issue safely. We will review the concern using a process appropriate to its nature, including referral to the relevant adviser,

broker, custodian, or provider where needed. Do not send passwords or other sensitive credentials by ordinary email.

Nothing in these Terms requires you to submit a securities complaint to Haven before contacting the SEC, FINRA, a state regulator, law enforcement, or any other governmental body, or bars you from communicating with regulators, providing information, participating in an investigation, or exercising legally protected reporting rights. No confidentiality or non-disparagement obligation in these Terms limits those activities.

36. Governing law and binding arbitration

These Terms are governed by California law, except that the Federal Arbitration Act governs arbitration. To the fullest extent permitted by law, any dispute arising from these Terms or use of the Platform shall be resolved through final and binding arbitration administered by the American Arbitration Association (AAA) in Santa Barbara County, California, or remotely, under its applicable rules.

Arbitration shall be conducted individually, without class or collective proceedings, except where prohibited by law. The arbitrator's decision shall be final and enforceable in any court of competent jurisdiction. Arbitration costs shall be allocated under applicable AAA rules and law.

Nothing herein waives non-waivable rights under securities or other applicable laws, restricts regulatory complaints, or supersedes the dispute-resolution provisions of separate investment advisory or brokerage agreements.

37. Assignment and changes in control

You may not transfer your personal Platform account or related access rights without our permission, except as permitted by law. Haven Systems may transfer its rights and obligations under these Platform Terms in connection with a lawful merger, reorganization, acquisition, or transfer of the Platform, subject to applicable privacy laws and other legal requirements. An investment advisory contract with Haven Funding may not be assigned without the client's consent as required by Section 205(a)(2) of the Investment Advisers Act and its applicable rules. These Terms do not grant advance consent to assignment of an advisory agreement.

38. Events beyond reasonable control

Temporary failures arising from events beyond reasonable control—including natural disasters, widespread communications failures, exchange interruptions, cyber incidents, labor disruptions, and governmental actions—may affect ordinary Platform availability. This Section does not excuse duties imposed by applicable law, require a client to bear another party's legally attributable misconduct, or alter executed financial obligations, broker margin rights, or regulatory deadlines except to the extent law permits.

39. General provisions

If a provision is unenforceable, it will be limited to the minimum extent necessary and the remaining provisions will continue in effect, consistent with the parties' lawful intent. Failure to enforce a provision once is not necessarily a waiver of future enforcement. These Terms and any validly incorporated Platform-specific supplemental terms constitute the agreement regarding general Platform access, but do not supersede the separate financial-services documents described in Section 3. Headings are for convenience. The singular includes the plural where context requires. Nothing here creates a partnership, agency, fiduciary relationship for Haven Systems, or third-party beneficiary right merely by permitting access to software; any advisory fiduciary relationship arises under applicable law and the actual advisory engagement.

40. Contact and company information

Platform operator: Haven Systems LLC
Investment adviser: Haven Funding LLC (SEC-registered investment adviser; CRD 344545; SEC file number 801-137586)
Customer and legal inquiries: contact@haven.finance
Website: https://haven.finance
Mailing address: 10 E. Yanonali St., Suite 15, Santa Barbara, CA 93101

For time-sensitive brokerage matters, margin calls, securities transactions, or trade corrections, also contact your broker or custodian directly using its official communication channels. Emailing Haven does not replace an instruction or notice that must be given directly to that institution.

APPENDIX A — ELECTRONIC RECORDS AND SIGNATURE DISCLOSURE AND CONSENT

This Appendix describes the terms under which you may separately consent to receive specified records and disclosures electronically. Consent will be requested through a separate affirmative step where required; acceptance of the general Terms of Service alone is not a substitute for that consent. A broker, custodian, or particular product may require its own electronic-delivery consent or disclosures.

A1. Scope of electronic delivery

If you affirmatively consent, you agree that Haven Systems and, for an advisory relationship, Haven Funding may provide the records and notices described in the consent screen electronically to the extent legally permitted. These may include platform agreements, advisory agreements, privacy notices, Form ADV materials and Form CRS where electronic delivery is legally valid, account-related communications, confirmations of your own Platform instructions, disclosures, amendments, and other documents specifically identified in the consent process. A broker or custodian may seek a separate consent for its records.

A2. How documents will be delivered

Documents may be provided by authenticated Platform display, downloadable PDF, email to your designated address, or a message notifying you that a document is available at a specified electronic location, where these methods satisfy applicable law. A link or notification is not a substitute for direct delivery when law requires a different method. We may continue to send paper documents when appropriate or required.

A3. Paper copies

You may request a paper copy of an electronic record by contacting contact@haven.finance and identifying the document and delivery address. We will disclose any applicable charge before fulfilling a request; legally required free copies will be supplied without a charge. Availability of historical copies is subject to lawful retention and record-access requirements.

A4. Withdrawal of consent and consequences

You may withdraw consent to future electronic delivery by emailing contact@haven.finance with a clear request to withdraw. Withdrawal does not alter the validity of records already provided or transactions previously authorized. If an electronic channel is operationally required to maintain a particular service, we will explain the consequences, including any legally permissible limitation or termination of that service, before or in connection with the withdrawal. Any mandatory paper-delivery requirements and non-waivable rights continue to apply.

A5. Updating contact information

You agree to maintain a valid email address and update your electronic contact details through the Platform or by writing to contact@haven.finance. If electronic delivery fails, we may seek an updated address or use another lawful delivery method. You are not deemed to have received a legally required document merely because an invalid email address was on file.

A6. Hardware and software requirements

To access and retain the records covered by this consent, you will generally need: (a) a device with reliable internet access; (b) a current web browser with TLS/HTTPS support; (c) a valid email account; (d) software capable of opening and saving PDF files where documents are provided as PDFs; and (e) enough storage or a printer to retain records. We will disclose material changes to these requirements as required by law. If your device cannot open or preserve a test copy of the consent and records, do not consent until the issue is resolved.

A7. Demonstration of access and affirmative consent

Before we request your consent for consumer records subject to the federal E-SIGN Act, we will make available a sample record or comparable access demonstration for the format to be used and ask you to affirmatively confirm that you can access and retain it. Where a separate consent is required, the consent action will be clearly identified. A consent statement may read:

> I consent to receive the records identified above electronically. I have reviewed the hardware/software requirements and demonstrated that I can access and save or print the records. I understand how to request paper copies, update my contact information, and withdraw consent.

We may record the consent language and version, date and time, relevant user or account identifier, delivery method, and evidence of the access demonstration, consistent with privacy and legally required recordkeeping obligations.

A8. Electronic signatures

Where a separate document is presented for electronic signature, the signing process should identify the particular document, the person signing, the meaning of the signature, and the action that constitutes signing. Accepting this Appendix does not authorize an options trade, a cash movement, a transfer of securities, or an advisory mandate without the distinct authority required for that action.