

Loan Products at a Glance

At Fido, we're committed to transparency and helping our customers make informed financial decisions. Below, we outline the details of our business loan products to ensure you clearly understand the costs, terms, and repayment process, empowering you to manage your finances with confidence.

Below are some examples (indicative and non-exhaustive list) of our credit terms, including all applicable costs associated with a loan.

1. First-Time Loan

- **Loan Amount:** UGX60K – UGX600K
- **Maturity Period:** Up to 33 days
- **Interest Rate:** 0.091% daily
- **Fees:**
 - **Processing Fee:** 5.3% of the loan amount
 - **Third Party Fees¹:** UGX6,007

Example Scenario:

A first-time borrower takes out a loan of **UGX600K** for 30 days:

- The borrower is disbursed **UGX600K**.
- After 30 days, the borrower repays **UGX654,187**, which includes:
 - **Loan Amount:** UGX600K
 - **Interest:** UGX16,380
 - **Processing Fee:** UGX31,800
 - **Third Party Fees:** UGX6,007

2.Recurring Customers (6+ months with FIDO)²

- **Loan Amount:** UGX1.1M – UGX4.2M
- **Maturity Period:** Up to 183 days, in six monthly installments
- **Interest Rate:** 0.019% daily
- **Fees:**
 - **Processing Fee:** 5.3% of the loan amount

¹ Includes Transaction Costs & Insurance

² Rollout is phased and may not yet apply to some legacy customers.

- **Third Party Fees:** UGX80,042

Example Scenario:

A borrower who has been a customer of FIDO for more than a year now, takes out a loan of **UGX3.0M** for 180 days:

- The borrower is disbursed **UGX3.0M**.
- Over six months, the borrower repays a total of **UGX3,532,123** which includes:
 - **Loan Amount:** UGX3.0M
 - **Cumulative Interest:** UGX293,081
 - **Processing Fee:** UGX159,000
 - **Third Party Fees:** UGX80,042

Dated Jun 5, 2025