



Earnest Money Transfer/Hold Form

Agent Name: _____

Buyer(s): _____

Original Property Address: _____

TRANSFER: BUYER HAS AN EM DEPOSIT FROM FAILED OFFER – HAVE NEW PROPERTY TO APPLY TO:

Upon acceptance of cancellation of failed property - Buyer authorizes the Transfer of Earnest Money in the amount of \$_____ from previous transaction to the new property address _____.

HOLD: NO PROPERTY SELECTED OR OFFER FAILED, HOLD MONEY UNTIL FIND NEW PROPERTY:

State Law allows us to hold Earnest Money only when there is a binding real estate contract in place, except when we have the express written consent of the owner of the monies to hold the funds without a contract. Therefore, the below signing individual(s) (“the Depositors”) do authorize KW South Valley Keller Williams to hold their Earnest Money in the amount of \$_____ in their non-interest bearing Real Estate trust account. These funds are to be held until the Depositors give further written instruction regarding these funds, which creation of a Real Estate Purchase Contract applying these “previously deposited funds” would be considered.

Buyer Signature: _____ Date/Time: _____

Buyer Signature: _____ Date/Time: _____

Broker Signature: _____