



Invest **different**

# Key Investor Information Document

Camissa Global Equity Fund

This Key investor information document (KIID) provides you with key information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest. Any capitalized terms in this KIID which are not defined in it shall bear the meaning ascribed to same in the prospectus of the ICAV (the "**Prospectus**") and the supplement of the Fund (the "**Supplement**"), both as may be amended from time to time.

### **Class B USD Shares (ISIN: IE00BD5FJF86)**

**Camissa Global Equity Fund is a sub-fund of Camissa Global Asset Management ICAV**

The fund is managed by **Sanlam Asset Management (Ireland) Limited**

## **Objectives and Investment Policy**

The investment objective of the Fund is to achieve a total portfolio return that is better than the world equity market, over the long term.

The principal focus of the investment policy of the Fund is to invest in shares of companies that are listed on Recognised Markets. Up to 35% of the Fund's Net Asset Value ("**NAV**") may be invested in equities listed in Emerging Markets.

Up to 10% of its NAV may be invested in eligible collective investment schemes, such as open-ended exchange traded ETFs.

The Fund may, on occasion, invest up to 30% of its NAV in Convertible Securities, namely bonds of global, corporate and government issuers which may be fixed and/or floating rate with a broad spectrum of ratings, rating from Investment Grade to below Investment Grade and unrated paper and to preferred stock and rights of global issuers that can be exchanged into shares of a company's common stock.

The Fund may also invest in FDI, namely equity rights, equity options, equity index options, equity futures, equity index futures, currency futures and Convertible Securities for efficient portfolio management purposes to hedge against adverse equity and currency exchange rates fluctuations.

The Fund may, for defensive or investment purposes, hold up to 80% of its NAV in cash, other money market instruments and money market funds including certificates of deposit and commercial paper issued by highly rated (investment grade or higher) corporate or sovereign issuers for cash flow purposes or as part of a temporary defensive strategy. The Fund may invest, directly or indirectly through FDI, up to 10% of its NAV in transferable securities, namely equities, Convertible Securities or money market instruments which are not listed, traded or dealt in on a Recognised Market.

The Fund is actively managed by the Investment Manager, Camissa Asset Management (Pty) Ltd, and measures its performance against the FTSE World Index (the "**Index**") for performance comparison purposes only. While the Fund may invest in the constituents of the Index, it is actively managed and

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investments in the portfolio are not specifically selected from the constituents of the Index, hence the Fund's investment policy is in no way constrained and the degree of deviation from the Index may be significant.

The Base Currency is USD and, as noted above, the Fund may use FDI for the purposes of currency hedging (the technique of buying or selling currencies to minimise fluctuations in non-USD currency investments resulting from foreign exchange movements). There is no guarantee that this will be successful.

You can subscribe for Shares in the Fund and redeem them on any day, provided it is a Business Day before the Dealing Deadline, namely 5:00 pm (Irish time), 1 Business Day immediately prior to each Dealing Day.

The Investment Manager will consider ESG criteria in the investment process, alongside other factors. Sustainability Risks are integrated in the investment decision-making and risk monitoring of the Fund to the extent that they represent potential or actual material risks and/or affect opportunities in respect of maximising the Fund's long-term risk-adjusted returns.

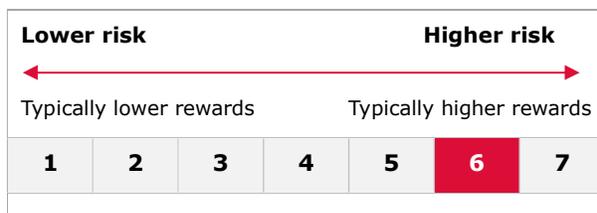
It is not the intention to distribute dividends to Shareholders of this Class and the Classes represented by this KIID.

Recommended holding term: the Fund may not be appropriate for investors who plan to withdraw their money within 5 years of their initial investment.

The Fund's global exposure will be calculated using the commitment approach and leverage will not exceed 100% of its NAV.

*For more information about the investment policies and strategies, please refer to the section entitled "Investment Objectives and Policies" in the Supplement.*

## Risk and reward profile



The Fund is in category 6 as it invests in securities that can vary significantly in price from day to day due to a number of factors. Therefore there is a chance to make large gains but also the risk of suffering large losses.

A category 1 fund is not a risk-free investment - the risk of losing your money is small, but the chance of making gains is also limited. With a category 7 fund, the risk of losing your money is high but there is also a chance of making higher gains. The seven-category scale is complex. For example, a category 2 fund is not twice as risky as a category 1 fund. The category is based upon the annual calculation of the Fund's risk calculation relevant to the nature of the types of instruments the Fund invests in.

The risk category shown is not guaranteed and may change over time. The value of the shares may fall and you may not get back the amount you invested.

- Investment risk:** The Fund may not achieve its investment objective and the value of Shares may fall.
- Currency risk:** The Fund invests in assets which are priced in currencies other than the Base Currency (USD). There is a risk of loss to the value of your investment arising from exchange-rate fluctuations.
- Market risk:** The complexity and rapidly changing structure of markets may increase the possibility of market losses.
- Liquidity risk:** There is a risk that adverse market conditions may affect the Fund's ability to sell assets at the price the Fund would like, or the Fund may have to sell them at a loss.
- Convertible security risk:** Investment in Convertible Securities tend to bear the same risks as direct investments in the underlying securities.
- Unrated securities:** Those may have the characteristics of either investment or sub-investment grade bonds. A lack of rating tends to adversely affect marketability. Unrated bonds may be secured on assets of the issuer. These securities have greater risk of default than higher rated securities.

*For a complete overview of all risks attached to this Fund, refer to the section entitled "Investment Risks" in the Supplement and the section entitled "Investment Risks" the Prospectus.*

## Charges for this Fund

The charges you pay are used to pay costs of running the Fund including the marketing and distributing of the Fund. These charges reduce the potential growth of your investment.

Once-off charges taken before or after you invest	
<b>Entry charge</b>	Nil
<b>Exit charge</b>	3% of the redemption price
This is the maximum that might be taken out of your money before it is invested (entry charge) or paid back to you (exit charge)	
Charges taken from the Fund over the financial year ended 30 June 2024	
<b>Ongoing charge</b>	0.19% of NAV
Charges taken from the Fund under certain conditions	
<b>Performance fee</b>	N/A

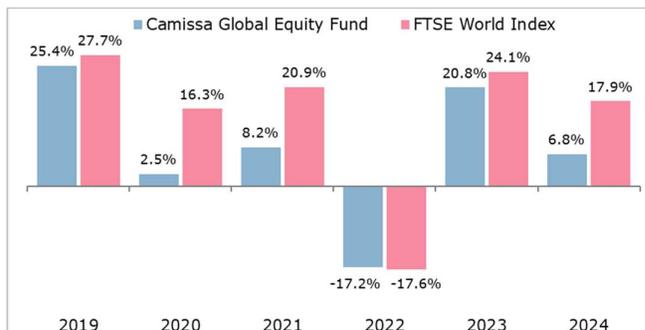
The **ongoing charges** figure is the annual expenses including Manager's fees, Investment Manager's fees, Administrator's fees, Directors' fees, Depositary's fees and Auditor's fees based on the total charges incurred for the year-ending 30 June 2024. It excludes portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another collective investment undertaking. The ICAV's annual report for the financial year will include detail on the exact charges made. This figure may vary from year to year.

*More detailed information on charges can be found in the Prospectus and the Supplement under the respective sections entitled "Fees and Expenses" which are available at t [www.camissa-am.com](http://www.camissa-am.com).*

## Past performance

The Fund was approved by the Central Bank on 16 March 2018 and the Class B USD Shares launched on 18 June 2018. In general, past performance takes into account all ongoing charges, but not any entry, exit or switching charges.

### Camissa Global Equity Fund performance at 31 December 2024



You should be aware that past performance is not a guide to future performance.

- Fund launch date: 18/06/2018
- Share class launch date: 18/06/2018
- Performance is calculated in: USD
- The past performance calculation does not take into account the entry and exit charges but does take into account the ongoing charges referred to above.

## Practical information

- **Depository:** Northern Trust Fiduciary Services (Ireland) Limited.
- **Further information:** Copies of the Prospectus, the Supplement, the KIIDs and the annual and half-yearly reports of the Fund may be obtained in English free of charge at the registered office of the ICAV, namely 5th Floor, The Exchange, George's Dock, Dublin 1, Ireland, and at [www.camissa-am.com](http://www.camissa-am.com) or requested via email from the Administrator or the ICAV. Further information, including in respect of prices of Shares, is available from the Administrator, Northern Trust International Fund Administration Services (Ireland) Limited.
- **Umbrella Fund:** The Fund is a sub-fund of the ICAV, an umbrella Irish collective asset-management vehicle with segregated liability between sub-funds, established as an ICAV under the laws of Ireland. This means that the assets and liabilities of each sub-fund are segregated by law.
- **Tax legislation:** As at the date of this KIID, the Fund is not subject to Irish tax on its income or capital gains. Investors should seek professional advice as to the personal tax impact of an investment in the Fund under the laws of the jurisdiction in which they may be subject to tax.
- **Remuneration Policy:** Details of the Manager's remuneration policy is available at [www.sanlam.ie](http://www.sanlam.ie) and a paper copy will also be available free of charge upon request.
- **Switching:** You may switch your Shares in a Class for Shares in another Classes or Classes in which you are eligible to invest. Further information is available from the Administrator.
- **Liability statement:** The Manager may be held liable solely on the basis of any statement contained in this KIID that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus and the Supplement.
- **Representative classes:** This KIID is also representative for the following Classes: Class A USD (ISIN: IE00BD5FJD62) and Class C USD (ISIN: IE000C1ENN57).

This KIID is accurate as 30 April 2025

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