June 2026

15.6%	+3.5%	R3.01bn
Since Inception	Alpha	AUM

1711.91 cpu	Class A
NAV	Share Class

Portfolio manager

Gavin Wood

BBusSc, FFA, CFA

Benchmark

South African - Equity - General funds mean

Camissa Equity Alpha Fund

Minimum disclosure document

Date of issue: 22 July 2026

Camissa Asset Management

Fund objective

To provide strong capital growth and a total portfolio return that is in the top quartile for general equity funds

Who should consider investing:

Investors seeking exposure to domestic and global equity markets and able to withstand short-term market fluctuations in pursuit of high capital growth over the long-term.

Risk profile

Low | Low-medium | Medium | Medium-high | High

This fund: High

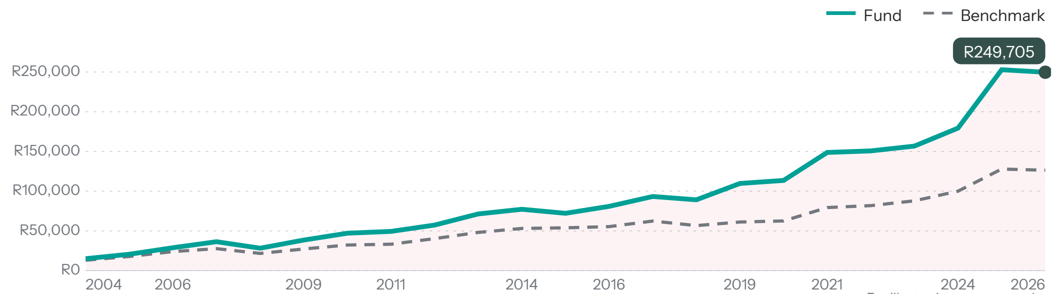
Performance

Annualised · Fund vs benchmark

	Fund	Benchmark	Alpha
1 year	17.4%	15.2%	+2.2%
3 years	18.1%	14.3%	+3.8%
5 years	14.0%	12.3%	+1.7%
10 years	12.1%	8.4%	+3.7%
Since inception	15.6%	12.1%	+3.5%

Highest / lowest actual annual return over the period: +73.3% (Apr 2020 – Mar 2021) / -33.0% (Mar 2008 – Feb 2009)

Growth of R10,000 investment



For illustrative purposes only.

Source: Camissa Asset Management, Morningstar.

Risk statistics

Since inception

14.6%	0.54	0.54	64.0%	-37.4%	65.5%
Deviation vs 12.7%	Sharpe vs 0.37	Sortino vs 0.35	Max gain vs 40.4%	Max DD vs -35.6%	% positive vs 61.8%

Asset allocation

Technology	25.8%	Basic Materials	22.4%
Global equity	19.4%	Consumer Services	11.0%
Financials	9.7%	Industrials	8.1%
Consumer Goods	1.9%	SA Money market	0.8%
Global cash	0.7%		

Top 10 Equity Holdings

Naspers/Prosus	13.5%
Valterra Platinum	8.0%
Bytes Technology	6.6%
Datatec	4.6%
Exxaro	4.4%
PPC	3.6%
Brait	3.4%
Omnia	3.3%
Quilter	3.3%
Famous Brands	2.8%
Total	53.5%

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NAV	Share Class

Portfolio manager

Gavin Wood

BBusSc, FFA, CFA

Gavin Wood — Founder of Camissa Asset Management, heading the investment team since inception. Also serves as Executive Director. Previously an investment analyst with Coronation Fund Managers.

Trustee

Seggie Moodley

Head: Standard Bank Trustee Services

seggie. moodley@standardbank. co. za

Distributions

30 June 2026
2.50 cpu

31 December 2025
9.41 cpu

Contact

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Camissa Equity Alpha Fund

Minimum disclosure document

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Camissa Asset Management

About this fund

To achieve these objectives, the fund will employ a valuation-based, somewhat contrarianphilosophy. Stock picking is based on using a bottom-up, fundamental valuation process. The fund will generally be fully invested in a diversified portfolio of South African and global equity securities.

Fees & fund details

Fees (excl VAT)

Initial fee	0.00%
Adviser fee	max 3.00%
Ongoing fee	max 1.00% pa
Management	1.35% pa
TER (1y / 3y)	2.09% / 1.72%
TC (1y / 3y)	0.33% / 0.28%
Perf fee (1y / 3y)	0.62% / 0.24%
TIC (1y / 3y)	3.04% / 2.24%

Fund details

Fund size	R3.01 billion
NAV	1711.91 cpu
ASISA	SA - Equity - General
Benchmark	SA - Equity - General mean
Launch date	26 April 2004
ISIN	ZAE000150835
Min lump sum	R5,000
Min debit	R500 pm

* TER = % of average NAV incurred as charges for rolling 1 and 3-year periods to 30 June 2026. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER may not necessarily be an accurate indication of future TERs.

* Transaction Costs (TC) are a necessary cost in administering financial products and impact returns. They should not be considered in isolation as returns may be impacted by many other factors over time, including market returns, the type of financial product, the investment decisions of the manager and the TER. Calculated on rolling 1 and 3-year periods to 30 June 2026.

* Performance fees: Performance fee – 10% of fund's out-performance of benchmark over rolling 12-month periods. Benchmark – See fund prospectus for the applicable benchmark. Base fee – 1.25% pa. Fee at benchmark – 1.25% pa. Fee hurdle – Performance benchmark. Sharing ratio – 10%. Minimum fee – 1.25% pa. Maximum fee – Total fee (management fee plus performance fee) to be capped at 2% pa.

Sharpe ratio: annualised return less risk-free rate, divided by standard deviation of returns. Higher is better.

Sortino ratio: similar to Sharpe but only penalises downside (harmful) volatility. Higher is better.

Performance is quoted from Morningstar at month-end on a NAV-to-NAV basis for a lump sum investment using Class A Net Asset Value (NAV) prices with income distributions reinvested (income is reinvested on the reinvestment date). NAV refers to the value of the fund's assets less the value of its liabilities, divided by the number of units in issue. Performance figures are quoted after the deduction of all costs incurred within the fund. Individual investor performance may differ as a result of initial fees, the actual investment date, the date of reinvestment and dividend withholding tax. All performances are annualised (ie the average annual return over the given time period). Actual annual figures are available on request from Client Service.