June 2026

9.0%	+2.4%	R2.73bn
Since Inception	Alpha	AUM

158.19 cpu	Class A
NAV	Share Class

1,724,928,988
Number of participatory interests

PORTFOLIO MANAGER

Abdul Davids

BCom (Accounting), CFA

Abdulazeez Davids-Abdul joined Camissa in 2008 and is Head of Research.

FEES

TER (1y / 3y)
0.58% / 0.58%

TC (1y / 3y)
0.03% / 0.02%

TIC (1y / 3y)
0.61% / 0.60%

Quarterly general investor report

Camissa Islamic High Yield Fund

Date of issue: 29 July 2026

This fund aims to provide a high income yield and will typically have a strong bias towards yield assets such as sukuks and property,as well as dividend-paying equities.The underlying investments will comply with Shariah requirements as prescribed by the Accounting & Auditing Organisation for Islamic Financial Institutions (AAOIFI). The fund will not invest in any interest-bearing instruments.

ASSET AND SECTOR ALLOCATION

Quarter ended June 2026	
Sukuks	83.5%
SA Equities	10.2%
Property	4.3%
SA Non-interest bearing cash	2.0%

Quarter ended March 2026	
Sukuks	78.3%
SA Equities	9.7%
Property	4.5%
SA Non-interest bearing cash	7.5%

Key indicators

Equity markets (total return)	Quarterly change
MSCI World Index (USD)	13.8%
MSCI Emerging Market Equity (US Dollar return)	24.1%
FTSE Sharia All-World Index (US Dollar return)	20.1%
Dow Jones Islamic Market World Index (US Dollar return)	19.2%
FTSE/JSE All Share Index	-2.4%
FTSE/JSE Resources Index	-19.7%
FTSE/JSE Industrials Index	4.2%

Commodities and currency	Quarterly change
Platinum ($/oz)	-20.5%
Gold ($/oz)	-14.1%
Brent Crude ($/barrel)	-43.7%
Rand/US Dollar (USD)	-3.3%

June 2026

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Since Inception	Alpha	AUM

158.19 cpu	Class A
NAV	Share Class

1,724,928,988
Number of participatory interests

TRUSTEE
Seggie Moodley
Head: Standard Bank Trustee Services
seggie. moodley@standardbank. co. za

SHARIAH ADVISORY & SUPERVISORY BOARD
Mufti Zubair Bayat, Mufti Ahmed Suliman, Maulana Muhammed Carr

DISTRIBUTIONS
30 June 2026
1.23 cpu
31 December 2025
1.04 cpu

CONTACT
www.camissa-am.com
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088 021 671 3112
clientservice@camissa-am.com

Camissa Islamic High Yield Fund

Date of issue: 29 July 2026

Camissa Asset Management

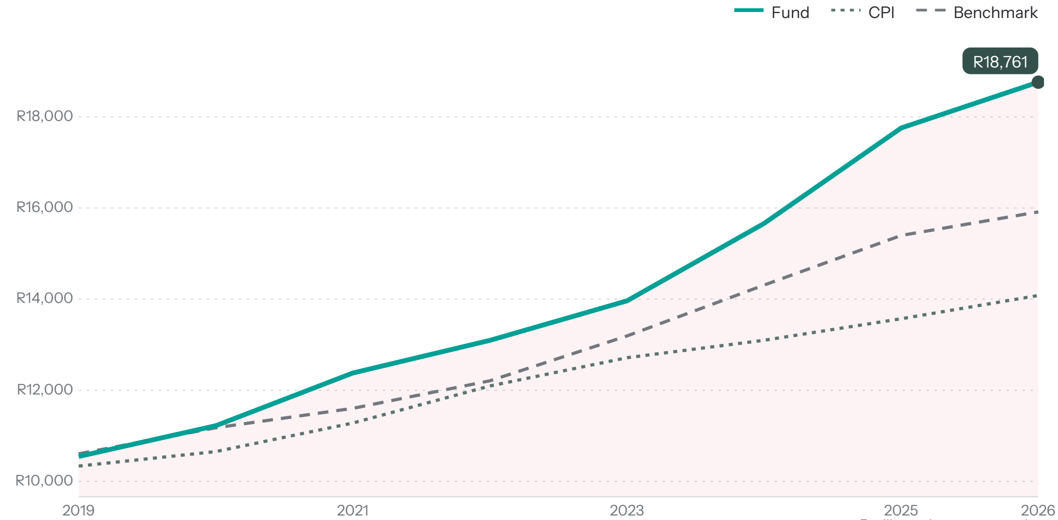
PERFORMANCE

Annualised · Fund vs benchmark

	Fund	Benchmark	Alpha
1 year	13.4%	7.2%	+6.2%
3 years	12.2%	7.9%	+4.3%
5 years	9.7%	6.9%	+2.8%
10 years	-	-	-
Since inception	9.0%	6.5%	+2.4%

Highest / lowest actual annual return over the period: +15.6% (Mar 2025 – Feb 2026) / +1.3% (Apr 2019 – Mar 2020)

GROWTH OF R10,000 INVESTMENT



For illustrative purposes only.
Source: Camissa Asset Management, Morningstar.

RISK STATISTICS

Since inception

2.6%	0.87	0.80	30.3%	-3.5%	86.4%
Deviation vs 0.5%	Sharpe vs —	Sortino vs —	Max gain vs 59.1%	Max DD vs 0.0%	% positive vs 100.0%

TER (total expense ratio) = % of average NAV incurred as charges, levies and fees for the rolling one and three-year period to 30 June 2026. A higher TER does not necessarily imply a poor return.

TC (transaction costs) are unavoidable costs incurred in administering financial products. Also calculated on rolling one and three-year periods to 30 June 2026.

Sharpe ratio: annualised return less risk-free rate, divided by standard deviation of returns. Higher is better.

Sortino ratio: similar to Sharpe but only penalises downside (harmful) volatility. Higher is better.

Performance is quoted from Morningstar at month-end on a NAV-to-NAV basis for a lump sum investment using Class A Net Asset Value (NAV) prices with income distributions reinvested (income is reinvested on the reinvestment date). NAV refers to the value of the fund's assets less the value of its liabilities, divided by the number of units in issue. Performance figures are quoted after the deduction of all costs incurred within the fund. Individual investor performance may differ as a result of initial fees, the actual investment date, the date of reinvestment and dividend withholding tax. All performances are annualised (ie the average annual return over the given time period). Actual annual figures are available on request from Client Service.

Policy objective The fund adhered to the policy objective as stated in the Supplemental Deed

Additional information Please read this quarterly investment report in conjunction with the minimum disclosure document

Disclaimer