August 2026

Since Inception	Alpha	AUM
8.7%	-0.5%	R6.60bn

NAV	Share Class
313.78 cpu	Class A

Portfolio manager

Abdul Davids

BCom (Accounting), CFA

Benchmark

South African - Multi Asset - High Equity funds mean

Camissa Islamic Balanced Fund

Minimum disclosure document

Date of issue: 15 September 2026

Fund objective

A Shariah-compliant fund that aims to provide steady long-term returns and capital growth within the constraints of the statutory investment restrictions for retirement funds.

Who should consider investing

Muslim investors requiring a Shariah-compliant portfolio appropriate for retirement schemes. Investors would be seeking to build and grow their long-term retirement capital, while preserving the purchasing power thereof over the long-term and limiting exposure to short-term market fluctuations.

Risk profile

Low | Low–medium | Medium | Medium–high | High

This fund: Medium–high

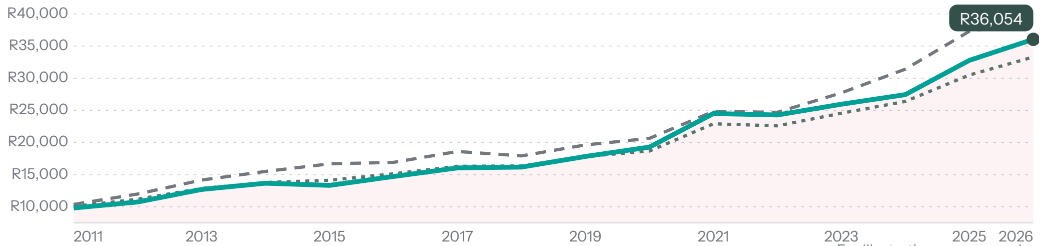
Performance

Annualised · Fund vs benchmark

	Fund	Benchmark	Alpha
1 year	19.0%	11.7%	+7.2%
3 years	13.2%	13.3%	+0.0%
5 years	9.9%	10.8%	-0.9%
10 years	9.3%	8.4%	+0.9%
Since inception	8.7%	9.3%	-0.5%

Highest / lowest actual annual return over the period: +43.2% (Apr 2020 – Mar 2021) / -10.7% (Apr 2019 – Mar 2020)

Growth of R10,000 investment



For illustrative purposes only.
Source: Camissa Asset Management, Morningstar.

Risk statistics

Since inception

Deviation vs 7.6%	Sharpe vs 0.34	Sortino vs 0.33	Max gain vs 23.3%	Max DD vs -14.1%	% positive vs 67.9%
8.3%	0.25	0.25	26.3%	-15.1%	63.6%

DD = Drawdown

Asset allocation

SA Equities	38.6%	Global equity	30.9%
Sukuks and Cash	26.6%	Global cash	2.2%
SA Property	1.7%		

Top 5 Equity Holdings

Bytes Technology	2.9%
Exxaro	2.9%
PPC	2.4%
Harmony Gold Mining	2.4%
Mondi	2.3%
Total	12.9%

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313.78 cpu	Class A

Portfolio manager

Abdul Davids

BCom (Accounting), CFA

Abdulazeez Davids-Abdul joined Camissa in 2008 and is Head of Research. Previously he was with Allan Gray as an investment analyst and portfolio manager

Trustee

Seggie Moodley

Head: Standard Bank Trustee Services

seggie. moodley@standardbank. co. za

Shariah advisory & supervisory board

Mufti Zubair Bayat, Mufti Ahmed Suliman, Maulana Muhammed Carr

Distributions

30 June 2026
1.65 cpu

31 December 2025
2.07 cpu

Contact

camissa-am. com
080 086 4418
clientservice@camissa-am. com

Camissa Islamic Balanced Fund

Minimum disclosure document

Date of issue: 15 September 2026

About this fund

This fund is Regulation 28 compliant and will be invested in a wide variety of domestic and international asset classes such as equity securities, sukuks and listed property, within the constraints of the statutory investment restrictions for retirement funds. The underlying investments will comply with Shariah requirements as prescribed by the Accounting & Auditing Organisation for Islamic Financial Institutions (AAOIFI). The fund will not invest in any interest-bearing instruments

Fees and Fund details

Fees (excl VAT)

Initial fee	0.00%
Adviser fee	max 3.00%
Ongoing advice fee	max 1.00% pa
Management	1.25% pa
TER (1y / 3y)	1.50% / 1.49%
TC (1y / 3y)	0.17% / 0.15%
TIC (1y / 3y)	1.67% / 1.64%

Fund details

Fund size	R6.60 billion
NAV	313.78 cpu
ASISA	South African - Multi Asset - High Equity
Benchmark	South African - Multi Asset - High Equity funds mean
Launch date	3 May 2011
ISIN	ZAE000154993
Min lump sum	R5,000
Min debit	R500 pm

* TER = % of average NAV incurred as charges for rolling 1 and 3-year periods to 30 June 2026. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER may not necessarily be an accurate indication of future TERs.

* Transaction Costs (TC) are a necessary cost in administering financial products and impact returns. They should not be considered in isolation as returns may be impacted by many other factors over time, including market returns, the type of financial product, the investment decisions of the manager and the TER. Calculated on rolling 1 and 3-year periods to 30 June 2026.

Pricing: All funds valued at 15:00 each business day, 17:00 on last business day of month. Forward pricing. Deadline 14:00 for same-day value. Prices are published daily on www.camissa-am.com and in the national press.

Camissa Collective Investments (RF) Ltd [Reg. No. 2010/009289/06], registered management company per Collective Investment Schemes Control Act No 45 of 2002. Subsidiary of Camissa Asset Management (Pty) Ltd [licensed FSP], voting member of ASISA.

Collective investment schemes are generally medium to long-term investments. The value of participatory interests or the investment may go down as well as up. Past performance is not necessarily a guide to future performance. Camissa does not provide any guarantee either with respect to the capital or the return of the portfolio. Where foreign securities are included in a portfolio, potential risks may apply including constraints on liquidity and the repatriation of funds; macroeconomic, political, foreign exchange, tax and settlement risks; and potential limitations on the availability of market information. Collective investment schemes are traded at ruling prices and can engage in borrowing and scrip lending. Different classes of units may apply and are subject to different fees and charges. A schedule of fees, charges and maximum commissions is available on request from the manager. Camissa may close portfolios to new investors in order to manage them more efficiently in accordance with the mandate. Additional information, including brochures, application forms and the annual report, is available free of charge on our website or from Client Service.

No performance fees are charged on this portfolio.

Sharpe ratio: annualised return less risk-free rate, divided by standard deviation of returns. Higher is better.

Sortino ratio: similar to Sharpe but only penalises downside (harmful) volatility. Higher is better.

Performance is quoted from Morningstar at month-end on a NAV-to-NAV basis for a lump sum investment using Class A Net Asset Value (NAV) prices with income distributions reinvested (income is reinvested on the reinvestment date). NAV refers to the value of the fund's assets less the value of its liabilities, divided by the number of units in issue. Performance figures are quoted after the deduction of all costs incurred within the fund. Individual investor performance may differ as a result of initial fees, the actual investment date, the date of reinvestment and dividend withholding tax. All performances are annualised (ie the average annual return over the given time period). Actual annual figures are available on request from Client Service.