September 2026

Since Inception	Alpha	AUM
8.2%	-7.5%	R0.73bn

NAV	Share Class
172.61 cpu	Class A

Portfolio manager

Gavin Wood

BBusSc, FFA, CFA

Benchmark

FTSE World Index ZAR

Camissa Global Equity Feeder Fund

Minimum disclosure document

Date of issue: 13 October 2026

Camissa Asset Management

Fund objective

The fund aims to achieve a total portfolio return that outperforms the world equities market over the long-term. The portfolio has a moderate level of risk and therefore seeks to provide a moderated exposure to volatility in the short term.

Who should consider investing

Investors who are in their wealth accumulation phase, seeking a rand-denominated portfolio of international equities. Investors would be able to withstand short-term market fluctuations in pursuit of maximum capital growth over the long-term.

Risk profile

Low | Low-medium | Medium | Medium-high | High

This fund: High

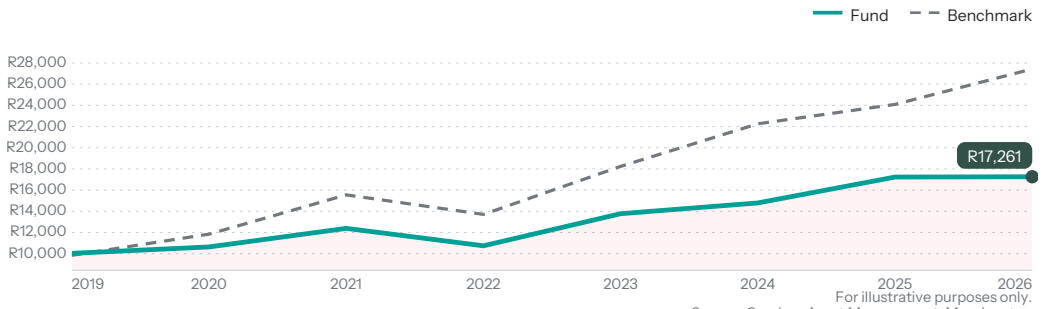
Performance

Annualised · Fund vs benchmark

	Fund	Benchmark	Alpha
1 year	-1.3%	13.4%	-14.7%
3 years	10.5%	17.5%	-7.0%
5 years	7.7%	14.8%	-7.2%
10 years	-	-	-
Since inception	8.2%	15.7%	-7.5%

Highest / lowest actual annual return over the period: +43.3% (Apr 2020 – Mar 2021) / -19.9% (Oct 2021 – Sep 2022)

Growth of R10,000 investment



For illustrative purposes only.
Source: Camissa Asset Management, Morningstar.

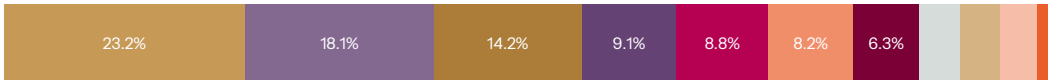
Risk statistics

Since inception

Deviation vs 13.9%	Sharpe vs 0.63	Sortino vs 0.81	Max gain vs 26.1%	Max DD vs -18.4%	% positive vs 60.2%
18.2%	0.09	0.10	32.5%	-22.9%	56.6%

DD = Drawdown

Asset allocation



Consumer Discretionary	23.2%	Health Care	18.1%
Financials	14.2%	Information Technology	9.1%
Communication Services	8.8%	Industrials	8.2%
Materials	6.3%	Global cash	3.9%
Real Estate	3.9%	Consumer Staples	3.5%
Energy	1.0%	SA Money market	-0.1%

Top 10 Equity Holdings

JD Sports	6.0%
JD.com	5.1%
Walt Disney	4.4%
Smurfit	3.7%
Siemens Healthineers	3.5%
Carl Zeiss Meditec	3.4%
Sony Group	3.1%
Tis	2.9%
Aumovio	2.8%
Dexerials	2.7%
Total	37.6%

Geographic exposure

Japan	27.0%
United States	20.2%
Germany	17.4%
Great Britain	16.8%
China	7.2%
Italy	4.6%
Netherlands	2.5%
France	2.3%
Hong Kong	1.9%
Belgium	0.1%

September 2026

Since Inception	Alpha	AUM
8.2%	-7.5%	R0.73bn

NAV	Share Class
172.61 cpu	Class A

Portfolio manager

Gavin Wood

BBusSc, FFA, CFA

Gavin Wood — Founder of Camissa Asset Management, heading the investment team since inception. Also serves as Executive Director. Previously an investment analyst with Coronation Fund Managers.

Trustee

Seggie Moodley

Head: Standard Bank Trustee Services

seggie. moodley@standardbank. co. za

Distributions

30 June 2026
0.00 cpu

31 December 2025
0.00 cpu

Contact

camissa-am. com
080 086 4418
clientservice@camissa-am. com

Camissa Global Equity Feeder Fund

Minimum disclosure document

Date of issue: 13 October 2026

Camissa Asset Management

About this fund

This is a feeder fund and will be fully invested in the dollar-denominated Camissa Global Equity Fund. In order to achieve its objective, the portfolio invests in an underlying portfolio which invests the majority of its net assets directly in listed shares on recognized markets.

Fees and Fund details

Fees (excl VAT)		Fund details	
Initial fee	0.00%	Fund size	R0.73 billion
Adviser fee	max 3.00%	NAV	172.61 cpu
Ongoing advice fee	max 1.00% pa	ASISA	Global Equity General funds
Management	1.35% pa	Benchmark	FTSE World Index ZAR
TER (1y / 3y)	1.92% / 1.87%	Launch date	7 November 2019
TC (1y / 3y)	0.24% / 0.24%	ISIN	ZAE000276465
TIC (1y / 3y)	2.16% / 2.11%	Min lump sum	R5,000
		Min debit	R500 pm

* TER = % of average NAV incurred as charges for rolling 1 and 3-year periods to 30 September 2026. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER may not necessarily be an accurate indication of future TERs.

* Transaction Costs (TC) are a necessary cost in administering financial products and impact returns. They should not be considered in isolation as returns may be impacted by many other factors over time, including market returns, the type of financial product, the investment decisions of the manager and the TER. Calculated on rolling 1 and 3-year periods to 30 September 2026.

Pricing: All funds valued at 15:00 each business day, 17:00 on last business day of month. Forward pricing. Deadline 14:00 for same-day value. Prices are published daily on www.camissa-am.com and in the national press.

Camissa Collective Investments (RF) Ltd [Reg. No. 2010/009289/06], registered management company per Collective Investment Schemes Control Act No 45 of 2002. Subsidiary of Camissa Asset Management (Pty) Ltd [licensed FSP], voting member of ASISA.

Collective investment schemes are generally medium to long-term investments. The value of participatory interests or the investment may go down as well as up. Past performance is not necessarily a guide to future performance. Camissa does not provide any guarantee either with respect to the capital or the return of the portfolio. Where foreign securities are included in a portfolio, potential risks may apply including constraints on liquidity and the repatriation of funds; macroeconomic, political, foreign exchange, tax and settlement risks; and potential limitations on the availability of market information. Collective investment schemes are traded at ruling prices and can engage in borrowing and scrip lending. Different classes of units may apply and are subject to different fees and charges. A schedule of fees, charges and maximum commissions is available on request from the manager. Camissa may close portfolios to new investors in order to manage them more efficiently in accordance with the mandate. Additional information, including brochures, application forms and the annual report, is available free of charge on our website or from Client Service.

A feeder fund is a portfolio that invests in a single portfolio of a collective investment scheme, which levies its own charges and which could result in a higher fee structure for the feeder fund.

No performance fees are charged on this portfolio.

Sharpe ratio: annualised return less risk-free rate, divided by standard deviation of returns. Higher is better.

Sortino ratio: similar to Sharpe but only penalises downside (harmful) volatility. Higher is better.

Performance is quoted from Morningstar at month-end on a NAV-to-NAV basis for a lump sum investment using Class A Net Asset Value (NAV) prices with income distributions reinvested (income is reinvested on the reinvestment date). NAV refers to the value of the fund's assets less the value of its liabilities, divided by the number of units in issue. Performance figures are quoted after the deduction of all costs incurred within the fund. Individual investor performance may differ as a result of initial fees, the actual investment date, the date of reinvestment and dividend withholding tax. All performances are annualised (ie the average annual return over the given time period). Actual annual figures are available on request from Client Service.