September 2026

Since Inception	Alpha	AUM
12.8%	-0.6%	R2.66bn

NAV	Share Class
148.67 cpu	Class A

Portfolio manager

Gavin Wood

BBusSc, FFA, CFA

Benchmark

South African - Equity - SA General funds mean

Camissa SA Equity Fund

Minimum disclosure document

Date of issue: 13 October 2026

Camissa Asset Management

Fund objective

To provide strong capital growth and a total portfolio return that is in the top quartile for general equity funds.

Who should consider investing

Investors seeking exposure to the domestic equity market and able to withstand short-term market fluctuations in pursuit of high capital growth over the long-term.

Risk profile

Low | Low-medium | Medium | Medium-high | High

This fund: High

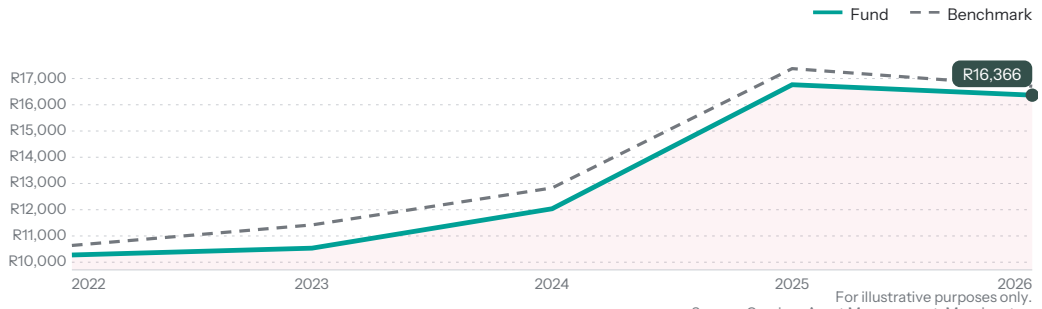
Performance

Annualised · Fund vs benchmark

	Fund	Benchmark	Alpha
1 year	4.4%	4.5%	-0.2%
3 years	19.1%	15.8%	+3.3%
5 years	-	-	-
10 years	-	-	-
Since inception	12.8%	13.4%	-0.6%

Highest / lowest actual annual return over the period: +49.9% (Mar 2025 – Feb 2026) / -7.5% (Mar 2023 – Feb 2024)

Growth of R10,000 investment



For illustrative purposes only.
Source: Camissa Asset Management, Morningstar.

Risk statistics

Since inception

Deviation vs 12.2%	Sharpe vs 0.43	Sortino vs 0.39	Max gain vs 48.7%	Max DD vs -12.4%	% positive vs 65.3%
13.9%	0.35	0.34	49.9%	-14.8%	67.3%

DD = Drawdown

Asset allocation

Basic Materials	26.9%	Technology	24.9%
Financials	16.9%	Consumer Services	15.2%
Industrials	11.9%	Consumer Goods	2.0%
SA Money market	1.3%	Telecommunications	0.8%

Top 10 Equity Holdings

Naspers / Prosus	12.8%
Valterra Platinum	9.4%
Bytes Technology	5.8%
Mondi	5.3%
Brait	5.1%
Datatec	4.7%
Exxaro	3.9%
PPC	3.9%
Northam Platinum	3.8%
FirstRand	3.5%
Total	58.2%

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Gavin Wood — Founder of Camissa Asset Management, heading the investment team since inception. Also serves as Executive Director. Previously an investment analyst with Coronation Fund Managers.

Trustee

Seggie Moodley

Head: Standard Bank Trustee Services

seggie. moodley@standardbank. co. za

Distributions

30 June 2026
0.89 cpu

31 December 2025
1.30 cpu

Contact

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Camissa SA Equity Fund

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Camissa Asset Management

About this fund

To achieve these objectives, the fund will employ a valuation-based, somewhat contrarian philosophy. Stock picking is based on a bottom-up, fundamental valuation process. The fund will generally be fully invested in a diversified portfolio of South African equity securities.

Fees and Fund details

Fees (excl VAT)		Fund details	
Initial fee	0.00%	Fund size	R2.66 billion
Adviser fee	max 3.00%	NAV	148.67 cpu
Ongoing advice fee	max 1.00% pa	ASISA	South African - Equity - SA General
Management	1.25% pa	Benchmark	South African - Equity - SA General funds mean
TER (1y / 3y)	2.03% / 1.79%	Launch date	1 September 2022
TC (1y / 3y)	0.39% / 0.43%	ISIN	ZAE000313102
Perf fee (1y / 3y)	0.57% / 0.31%	Min lump sum	R5,000
TIC (1y / 3y)	2.99% / 2.53%	Min debit	R500 pm

* TER = % of average NAV incurred as charges for rolling 1 and 3-year periods to 30 September 2026. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER may not necessarily be an accurate indication of future TERs.

* Transaction Costs (TC) are a necessary cost in administering financial products and impact returns. They should not be considered in isolation as returns may be impacted by many other factors over time, including market returns, the type of financial product, the investment decisions of the manager and the TER. Calculated on rolling 1 and 3-year periods to 30 September 2026.

* Performance fees: Performance fee – 10% of fund's out-performance of benchmark over rolling 12-month periods. Benchmark – South African – SA Equity – General funds mean. Base fee – 1.25% pa. Fee at benchmark – 1.25% pa. Fee hurdle – Performance benchmark. Sharing ratio – 10%. Minimum fee – 1.25% pa. Maximum fee – Total fee (management fee plus performance fee) to be capped at 2% pa.

Performance FAQ: The performance fee frequently asked questions pdf document is available on our website.

Pricing: All funds valued at 15:00 each business day, 17:00 on last business day of month. Forward pricing. Deadline 14:00 for same-day value. Prices are published daily on www.camissa-am.com and in the national press.

Camissa Collective Investments (RF) Ltd [Reg. No. 2010/009289/06], registered management company per Collective Investment Schemes Control Act No 45 of 2002. Subsidiary of Camissa Asset Management (Pty) Ltd [licensed FSP], voting member of ASISA.

Collective investment schemes are generally medium to long-term investments. The value of participatory interests or the investment may go down as well as up. Past performance is not necessarily a guide to future performance. Camissa does not provide any guarantee either with respect to the capital or the return of the portfolio. Where foreign securities are included in a portfolio, potential risks may apply including constraints on liquidity and the repatriation of funds; macroeconomic, political, foreign exchange, tax and settlement risks; and potential limitations on the availability of market information. Collective investment schemes are traded at ruling prices and can engage in borrowing and scrip lending. Different classes of units may apply and are subject to different fees and charges. A schedule of fees, charges and maximum commissions is available on request from the manager. Camissa may close portfolios to new investors in order to manage them more efficiently in accordance with the mandate. Additional information, including brochures, application forms and the annual report, is available free of charge on our website or from Client Service.

Sharpe ratio: annualised return less risk-free rate, divided by standard deviation of returns. Higher is better.

Sortino ratio: similar to Sharpe but only penalises downside (harmful) volatility. Higher is better.

Performance is quoted from Morningstar at month-end on a NAV-to-NAV basis for a lump sum investment using Class A Net Asset Value (NAV) prices with income distributions reinvested (income is reinvested on the reinvestment date). NAV refers to the value of the fund's assets less the value of its liabilities, divided by the number of units in issue. Performance figures are quoted after the deduction of all costs incurred within the fund. Individual investor performance may differ as a result of initial fees, the actual investment date, the date of reinvestment and dividend withholding tax. All performances are annualised (ie the average annual return over the given time period). Actual annual figures are available on request from Client Service.