September 2026

9.9%	-3.2%	R1.53bn
Since Inception	Alpha	AUM

205.66 cpu	Class A
NAV	Share Class

46,120,651
Number of participatory interests

PORTFOLIO MANAGER
Abdul Davids

BCom (Accounting), CFA

Abdulazeez Davids-Abdul joined Camissa in 2008 and is Head of Research.

FEES

TER (1y / 3y)
1.82% / 1.83%

TC (1y / 3y)
0.11% / 0.11%

TIC (1y / 3y)
1.93% / 1.94%

Camissa Islamic Global Equity Feeder Fund

Date of issue: 16 October 2026

This is a feeder fund and will be fully invested in the dollar-denominated Camissa Islamic Global Equity Fund,which invests in a diversified portfolio of international equity securities,subject to the statutory investment limitations.The underlying investments will comply with Shariah requirements as prescribed by the Accounting & Auditing Organisation for Islamic Financial Institutions (AAOIFI) and will not invest in any interest-bearing instruments.

ASSET AND SECTOR ALLOCATION

Quarter ended September 2026	
Consumer Discretionary	29.6%
Health Care	18.4%
Information Technology	13.4%
Materials	13.2%
Global cash	9.4%
Energy	8.2%
Industrials	5.2%
Consumer Staples	2.6%
Cash	-0.0%
Total = 100%	

Quarter ended June 2026	
Consumer Discretionary	27.3%
Health Care	16.7%
Information Technology	17.0%
Materials	13.1%
Global cash	8.4%
Energy	7.3%
Industrials	7.0%
Consumer Staples	2.8%
Cash	0.3%
Total = 100%	

TOP 5 EQUITY HOLDINGS*

Quarter ended September 2026	
Network Applications Inc	5.2%
JD Sports	5.0%
JD.com	4.5%
Nutrien	3.5%
Philips Electronics	2.9%
Total	21.0%

Quarter ended June 2026	
JD Sports	5.5%
JD.com	4.5%
Network Applications Inc	4.4%
Applied Materials	4.3%
Philips Electronics	3.4%
Total	22.1%

* Top holdings comprise domestic and global equities

Key indicators	
Equity markets (total return)	Quarterly change
MSCI World Index (USD)	1.9%
MSCI Emerging Market Equity (US Dollar return)	-0.4%
FTSE Sharia All-World Index (US Dollar return)	2.6%
Dow Jones Islamic Market World Index (US Dollar return)	1.6%
FTSE/JSE All Share Index	-0.3%
FTSE/JSE Resources Index	16.6%
FTSE/JSE Industrials Index	-10.4%
Commodities and currency	**Quarterly change**
Platinum ($/oz)	10.5%
Gold ($/oz)	3.7%
Brent Crude ($/barrel)	68.0%
Rand/US Dollar (USD)	0.2%

September 2026

9.9%	-3.2%	R1.53bn
Since Inception	Alpha	AUM

205.66 cpu	Class A
NAV	Share Class

46,120,651
Number of participatory interests

TRUSTEE

Seggie Moodley
Head: Standard Bank Trustee Services
seggie. moodley@standardbank. co. za

SHARIAH ADVISORY & SUPERVISORY BOARD

Mufti Zubair Bayat, Mufti Ahmed Suliman, Maulana Muhammed Carr

DISTRIBUTIONS

31 December 2025
0.35 cpu

CONTACT

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088 021 671 3112
clientservice@camissa-am.com

Quarterly general investor report

Camissa Islamic Global Equity Feeder Fund

Date of issue: 16 October 2026

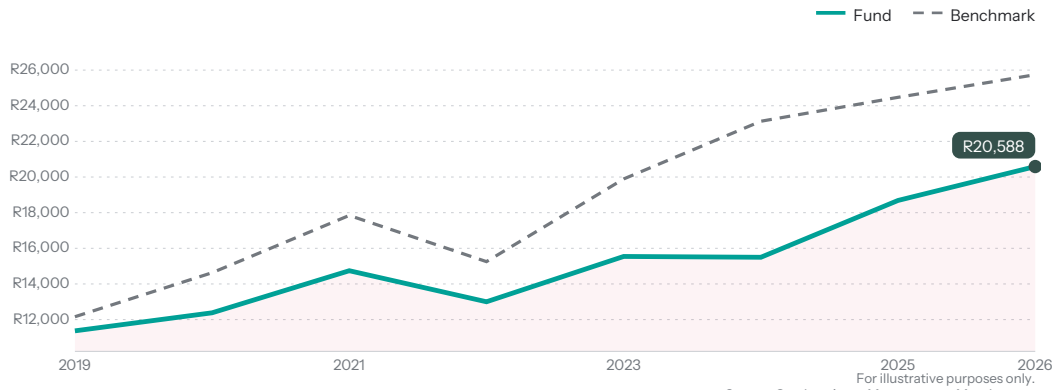
PERFORMANCE

Annualised · Fund vs benchmark

	Fund	Benchmark	Alpha
1 year	14.1%	4.0%	+10.1%
3 years	10.8%	12.2%	-1.4%
5 years	8.8%	9.5%	-0.7%
10 years	-	-	-
Since inception	9.9%	13.1%	-3.2%

Highest / lowest actual annual return over the period: +28.8% (Oct 2022 – Sep 2023) / -13.2% (Oct 2021 – Sep 2022)

GROWTH OF R10,000 INVESTMENT



For illustrative purposes only.
Source: Camissa Asset Management, Morningstar.

RISK STATISTICS

Since inception

14.4%	0.22	0.22	17.3%	-20.3%	58.7%
Deviation vs 12.6%	Sharpe vs 0.49	Sortino vs 0.60	Max gain vs 23.7%	Max DD vs -18.4%	% positive vs 58.7%

DD = Drawdown

* TER = % of average NAV incurred as charges for rolling 1 and 3-year periods to 30 September 2026. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER may not necessarily be an accurate indication of future TERs.

* Transaction Costs (TC) are a necessary cost in administering financial products and impact returns. They should not be considered in isolation as returns may be impacted by many other factors over time, including market returns, the type of financial product, the investment decisions of the manager and the TER. Calculated on rolling 1 and 3-year periods to 30 September 2026.

Sharpe ratio: annualised return less risk-free rate, divided by standard deviation of returns. Higher is better.

Sortino ratio: similar to Sharpe but only penalises downside (harmful) volatility. Higher is better.

Performance is quoted from Morningstar at month-end on a NAV-to-NAV basis for a lump sum investment using Class A Net Asset Value (NAV) prices with income distributions reinvested (income is reinvested on the reinvestment date). NAV refers to the value of the fund's assets less the value of its liabilities, divided by the number of units in issue. Performance figures are quoted after the deduction of all costs incurred within the fund. Individual investor performance may differ as a result of initial fees, the actual investment date, the date of reinvestment and dividend withholding tax. All performances are annualised (ie the average annual return over the given time period). Actual annual figures are available on request from Client Service.

Policy objective — The fund adhered to the policy objective as stated in the Supplemental Deed

Additional information — Please read this quarterly investment report in conjunction with the minimum disclosure document

Disclaimer

Pricing: All funds valued at 15:00 each business day, 17:00 on last business day of month. Forward pricing. Deadline 14:00 for same-day value. Prices are published daily on www.camissa-am.com and in the national press.

Camissa Collective Investments (RF) Ltd [Reg. No. 2010/009289/06], registered management company per Collective Investment Schemes Control Act No 45 of 2002. Subsidiary of Camissa Asset Management (Pty) Ltd [licensed FSP], voting member of ASISA.

Fees and performance Collective investment schemes are generally medium to long-term investments. The value of participatory interests or the investment may go down as well as up. Past performance is not necessarily a guide to future performance. Camissa does not provide any guarantee either with respect to the capital or the return of the portfolio. Where foreign securities are included in a portfolio, potential risks may apply including constraints on liquidity and the repatriation of funds; macroeconomic, political, foreign exchange, tax and settlement risks; and potential limitations on the availability of market information. Collective investment schemes are traded at ruling prices and can engage in borrowing and scrip lending. Different classes of units may apply and are subject to different fees and charges. A schedule of fees, charges and maximum commissions is available on request from the manager. Camissa may close portfolios to new investors in order to manage them more efficiently in accordance with the mandate. Additional information, including brochures, application forms and the annual report, is available free of charge on our website or from Client Service.

A feeder fund is a portfolio that invests in a single portfolio of a collective investment scheme, which levies its own charges and which could result in a higher fee structure for the feeder fund.

No performance fees are charged on this portfolio.