September 2026

4.9%	-8.3%	R0.18bn
Since Inception	Alpha	AUM

Class A
Share Class

PORTFOLIO MANAGER
Gavin Wood

BBusSc, FFA, CFA

Gavin Wood — Founder of Camissa Asset Management, heading the investment team since inception.

Quarterly general investor report

Camissa Global Equity Fund

Date of issue: 16 October 2026

To achieve a total portfolio return that is better than the world equity market, over the long term. It is suitable for investors who are in their wealth accumulation phase, seeking exposure to equity markets. A typical investor would be able to withstand short-term market fluctuations in pursuit of maximum capital growth over the long term.

ASSET AND SECTOR ALLOCATION

Quarter ended September 2026	
Consumer Discretionary	23.2%
Health Care	18.0%
Financials	14.2%
Information Technology	9.1%
Communication Services	8.8%
Industrials	8.2%
Materials	6.3%
Global cash	3.9%
Real Estate	3.9%
Consumer Staples	3.5%
Energy	1.0%
Total = 100%	

Quarter ended June 2026	
Consumer Discretionary	19.9%
Health Care	21.7%
Financials	18.8%
Information Technology	7.0%
Communication Services	3.8%
Industrials	7.0%
Materials	7.0%
Global cash	3.6%
Real Estate	4.4%
Consumer Staples	5.2%
Energy	1.6%
Total = 100%	

TOP 10 EQUITY HOLDINGS*

Quarter ended September 2026	
JD Sports	6.0%
JD.com	5.1%
Walt Disney	4.4%
Smurfit	3.7%
Siemens Healthineers	3.5%
Carl Zeiss Meditec	3.4%
Sony Group	3.1%
Tis	2.9%
Aumovio	2.8%
Dexerials	2.7%
Total	37.6%

Quarter ended June 2026	
Bayer	7.0%
JD Sports	6.8%
Smurfit	4.6%
JD.com	4.5%
Walt Disney	3.8%
Bodycote	3.6%
Aroundtown	3.5%
Aumovio	3.3%
Siemens Healthineers	3.2%
Corpay	3.0%
Total	43.4%

* Top holdings comprise domestic and global equities

GEOGRAPHIC ALLOCATION

Quarter ended September 2026	
Japan	27.0%
United States	20.2%
Germany	17.4%
Great Britain	16.8%
China	7.2%
Italy	4.6%
Netherlands	2.5%
France	2.3%
Hong Kong	1.9%
Belgium	0.1%
Canada	0.0%

Quarter ended June 2026	
Japan	17.4%
United States	19.1%
Germany	28.2%
Great Britain	18.2%
China	6.5%
Italy	4.4%
Netherlands	2.2%
France	2.5%
Hong Kong	1.4%
Belgium	0.1%
Canada	0.1%

September 2026

4.9%	-8.3%	R0.18bn
Since Inception	Alpha	AUM

Class A
Share Class

TRUSTEE

Northern Trust Fiduciary Services (Ireland) Limited

CONTACT

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Quarterly general investor report

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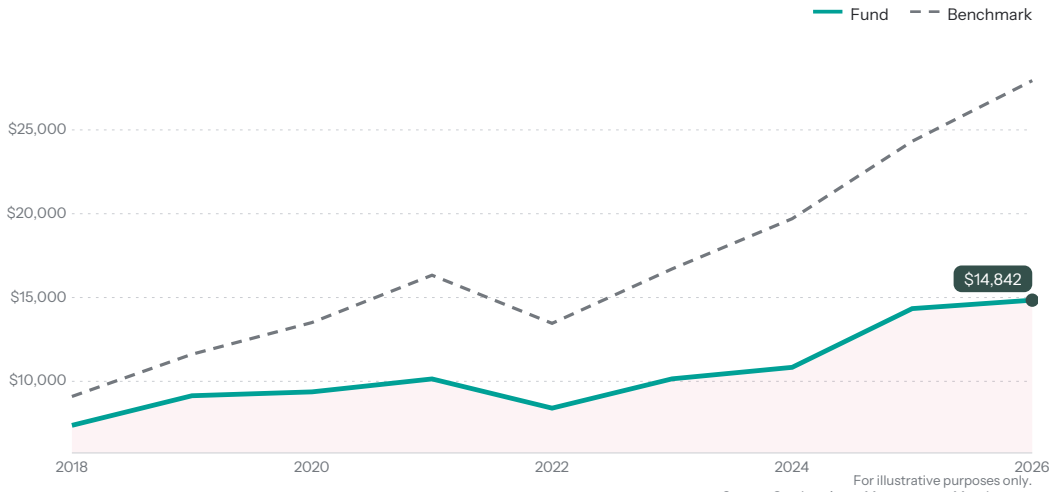
PERFORMANCE

Annualised · Fund vs benchmark

	Fund	Benchmark	Alpha
1 year	4.6%	19.2%	-14.7%
3 years	17.2%	23.1%	-5.9%
5 years	7.8%	12.9%	-5.2%
10 years	-	-	-
Since inception	4.9%	13.1%	-8.3%

Highest / lowest actual annual return over the period: +73.7% (Apr 2020 – Mar 2021) / -30.9% (Oct 2021 – Sep 2022)

GROWTH OF $10,000 INVESTMENT



For illustrative purposes only.
Source: Camissa Asset Management, Morningstar.

RISK STATISTICS

Since inception

22.6%	-0.07	-0.07	53.5%	-37.8%	58.0%
Deviation vs 16.2%	Sharpe vs 0.38	Sortino vs 0.34	Max gain vs 33.4%	Max DD vs -25.2%	% positive vs 66.0%

DD = Drawdown

Sharpe ratio: annualised return less risk-free rate, divided by standard deviation of returns. Higher is better.

Sortino ratio: similar to Sharpe but only penalises downside (harmful) volatility. Higher is better.

Performance is quoted on a NAV-to-NAV basis for a lump sum investment, with income distributions reinvested (income is reinvested on the reinvestment date). Performance figures are quoted gross of management fees. Individual investor performance may differ as a result of initial fees, the actual investment date, the date of reinvestment and dividend withholding tax. All performance figures are annualised (ie the average annual return over the given time period). Actual annual figures are available on request. Please note that market and exchange rate fluctuations may affect the value, price or income of investments.

Policy objective — The fund adhered to the policy objective as stated in the Supplemental Deed

Additional information — Please read this quarterly investment report in conjunction with the minimum disclosure document

Disclaimer

Pricing: The Fund is valued and priced at 23:00 (Irish time) on each dealing day using the last traded price on each relevant market. The deadline for receiving instructions is 14:00 (South African time) each business day to ensure same day value. Forward pricing is used.

Camissa Global Equity Fund is a sub-fund of Camissa Global Asset Management ICAV. This Fund is managed by Sanlam Asset Management (Ireland) Limited. The Fund and the Manager are authorised in Ireland and regulated by the Central Bank of Ireland.

The Camissa Global Equity Fund is approved for Marketing in South Africa under S65 of the Collective Investment Schemes Control Act of 2002.

No performance fees are charged on this portfolio.

Unit trusts are generally medium to long-term investments. The value of units will fluctuate and past performance should not be used as a guide for future performance. Camissa does not provide any guarantee either with respect to the capital or the return of the portfolio(s). In addition, macroeconomic, political, foreign exchange, tax and settlement risks may apply. However, our robust investment process takes these factors into account. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Exchange rate movements, where applicable, may affect the value of underlying investments. Different classes of units may apply and are subject to different fees and charges. Camissa has the right to close the portfolio to new investors in order to manage it more effectively in accordance with its mandate.

Additional information: This is a marketing communication. This is not a contractually binding document. Please refer to the prospectus of the UCITS and to the Key investor information and do not base any final decision on this communication alone.