

**ASX Announcement (ASX: B4P)**

6 November 2025

**Carrington Labs Launches Model Context Protocol (MCP) Server to Connect AI Agents to Compliant Credit Models**

Beforepay Group Limited (ASX: B4P) announced today that its enterprise software division, Carrington Labs, has launched a Model Context Protocol (MCP) server that is believed to be a first-of-its-kind infrastructure product, enabling AI agents to directly access Carrington Labs' compliant credit and cash flow model outputs.

Carrington Labs has long used artificial intelligence and advanced machine learning to develop its high-performing credit risk models. The MCP server builds on that foundation by allowing external AI systems to interact with those model outputs, making it possible for financial institutions to utilise Carrington Labs' compliant risk analytics in their own AI-driven lending operation flows.

The MCP server delivers both speed and confidence to lenders investing in automation. It lets AI agents and credit officers use Carrington Labs' compliant models in real time to receive a deterministic lending decision, and for credit officers, via prompts, to ask additional questions about the credit score and risk factors associated with the borrower. Each response can include a risk score, model features, and explainability around key features in the model.

This new capability provides clear value for financial institutions and lenders. By integrating the MCP server, lenders can automate standard credit decisions, reduce operational cost per application, and improve customer experience through faster turnaround times, all while maintaining compliance with regulatory standards.

Jamie Twiss, CEO of Beforepay Group, said "The launch of the Carrington Labs MCP solution is a significant step forward, allowing AI agents to safely access our risk models and enabling credit officers to understand and query model outputs. This supports lenders who are looking to deploy AI in their origination processes but still want the reliability of rigorous credit-risk analytics, facilitating the broader adoption of AI in financial services in a safe and responsible way."

The MCP also improves explainability in lending workflows. Credit officers can ask questions about a risk score, view the most influential features, and understand key promoters and detractors of creditworthiness, providing deeper risk insights and helping build trust and engagement with risk models.

The MCP server currently supports **Carrington Labs' Cashflow Score** and **Credit Risk Model** products and will become part of the company's core offering to lenders. It will initially be available to United States clients, with subsequent rollout to other regions in due course.

The MCP solution is expected to facilitate improved visibility of the broader Carrington Labs product set and support uptake from lenders looking to safely deploy agentic AI in their lending operations, further supporting Beforepay Group's continued growth in the enterprise lending technology market.

Following this announcement, the company has prepared an updated presentation for Carrington Labs which is attached.

This announcement has been authorised for release to the ASX by the CEO of the Company.

For more information, please contact:

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### About Beforepay Group

Beforepay Group was founded in 2019 to support working Australians who have not been well-served by the traditional financial-services industry. Our lending arm, Beforepay, offers consumers an ethical, customer-friendly way to help manage temporary cash-flow challenges through small pay advances, as well as offering personal loans.

Carrington Labs, our enterprise arm, enables banks, credit unions and fintechs to elevate their lending performance through deep credit risk insights that can help increase approval rates, cut defaults and grow margins.

For more information visit [www.beforepay.com.au](http://www.beforepay.com.au) and [www.carringtonlabs.com](http://www.carringtonlabs.com)

### Important notice

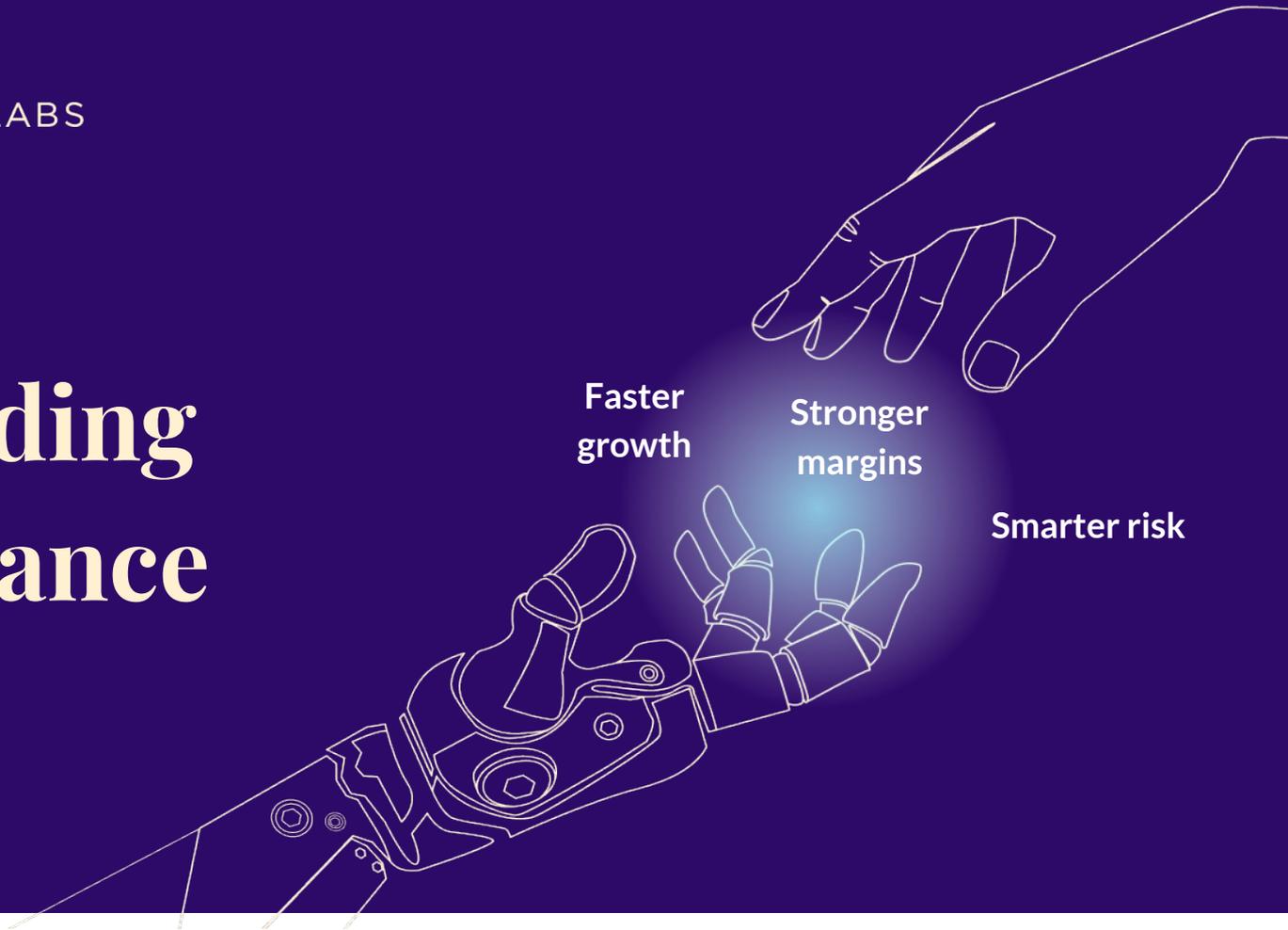
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# Elevate your lending performance

November 2025



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– TRANSFORMING THE LENDING LANDSCAPE

 **Beforepay Group**

 **Beforepay**

Beforepay is our domestic consumer-lending business. Eligible customers can access short-term loans through our flagship Pay Advance product and new Personal Loan product to manage short-term cash flow challenges. Our straightforward pricing structure offers a transparent and customer-friendly approach to lending that reduces risk of long-term revolving debt.

 **CARRINGTONLABS**

Carrington Labs commercialises the credit risk models that power Beforepay to provide lenders with cash flow underwriting models and tools for loan and limit sizing, post-origination limit management, and early-warning systems. Working across the consumer and small-business lending space, Carrington Labs uses contemporary data-science techniques, machine learning and explainable AI to help lenders increase approvals and improve margins.

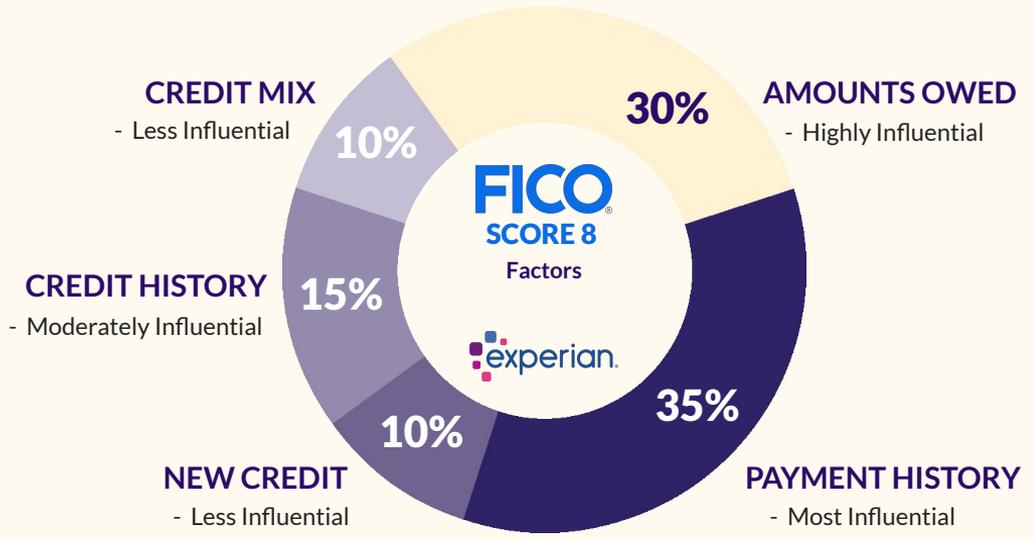
— WHO WE ARE

**Industry leader**  
**Carrington Labs**  
is an award-winning  
provider of credit risk  
solutions.



– GENERAL LOAN ORIGINATION FLOW

# Credit scores are based on a narrow set of data



Source: Experian

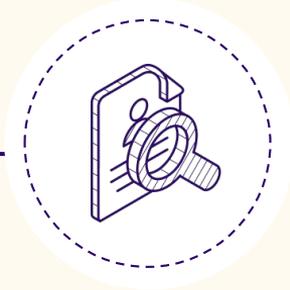
A callout box with a rounded border containing two circular icons: a document with a checkmark and a folder. To the right of these icons is a list of five bullet points.

- Credit data—only one **small part of your financial life**
- Often dated and **backwards-looking**
- Black box
- **Many customers thin-file or no file**
- Often not very revealing

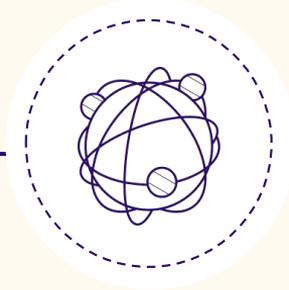
# Cash flow underwriting provides deeper insights



- Use line-by-line bank transaction data to calculate hundreds of different attributes



- Attributes can relate to ability to pay (income, expenses), individual behaviours (merchant types), or attitudes (history of spending beyond means)



- A machine-learning model is then trained to predict loan defaults, based on these attributes

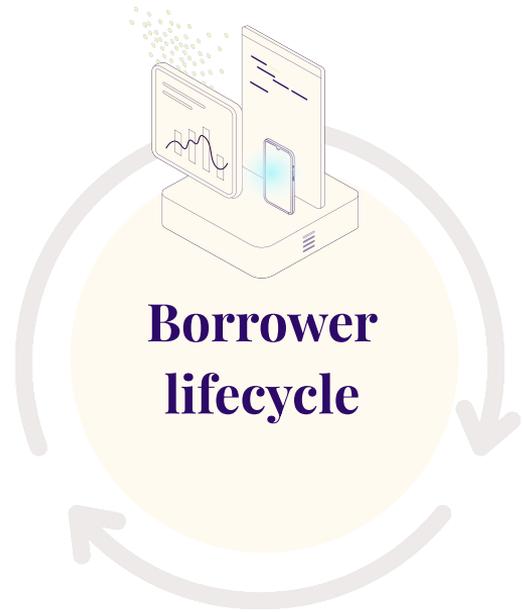
# — CARRINGTON LABS SOLUTIONS

## CASHFLOW SCORE

- Score-based measure
- Based solely on transaction data
- Ideal for a general risk segmentation

## CASHFLOW SERVICING

- Post-origination monitoring
- Identify high risk and more creditworthy customers
- Ideal for improving loan performance



## FINANCIAL HEALTH SUMMARY

- Insights and metrics on specific borrowers
- Quantitative view of borrower financial health
- Ideal for scorecard population

## CREDIT RISK MODEL

- Tailored, product based, models
- Score-based measure & PD%
- Tuned to your data
- Ideal for increasing approval rates while controlling defaults

## CREDIT OFFER ENGINE

- Value-maximizing loan terms
- Aligns offers with financial objectives
- Ideal for increasing limits and margins

— NOW SUPPORTING AGENTIC WORKFLOWS

# Introducing our **Credit Risk MCP**. A first of its kind solution enabling compliant agentic lending workflows.



### No PII required

PII is not passed to LLMs.



### Straight-through processing

AI agents can access compliant model responses to inform lending decisions.



### Explainable outputs

Fully explainable. Credit officers can query the MCP to understand the score outputs.

– USE CASES

Application risk scoring      Loan sizing and offer configuration      Customer ratios and insights      Post-origination monitoring      Servicing & collections - next best action

CASHFLOW SCORE



CREDIT RISK MODEL



CREDIT OFFER MODEL



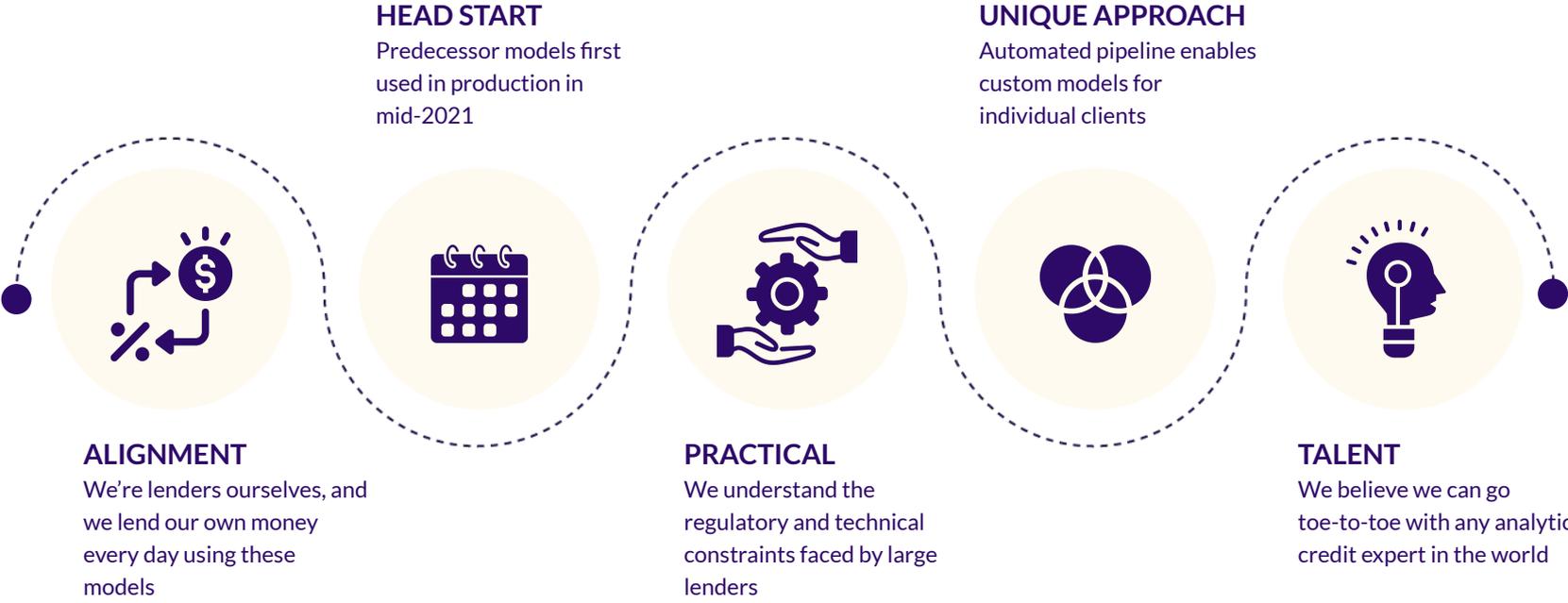
FINANCIAL HEALTH SUMMARY



CASHFLOW SERVICING



# — HOW IS CARRINGTON LABS DIFFERENT





Thank you.

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**Website**

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