

Optional Critical Illness Insurance Rates

Optional Critical Illness Insurance for Employee and Spouse

Age	Male		Female	
	Non-Smoker	Smoker	Non-Smoker	Smoker
less than 30	0.090	0.105	0.086	0.102
30-34	0.111	0.140	0.123	0.165
35-39	0.128	0.181	0.150	0.233
40-44	0.178	0.295	0.200	0.365
45-49	0.295	0.581	0.278	0.566
50-54	0.478	1.071	0.375	0.795
55-59	0.787	1.886	0.530	1.095
60-64	1.342	3.152	0.785	1.486

The above rates are per \$1,000 of benefit.

Optional Critical Illness Insurance for Employees and Spouses is underwritten for any amounts over the Non-Evidence Maximum of \$25,000.

The coverage is available in units of \$5,000 with a minimum of \$10,000 and a maximum of \$150,000 per person.

Example for a male, non-smoker, age 47, applying for \$20,000 of coverage:

Rate = \$0.295 per \$1,000 of benefit

$\$20,000 \times \$0.295 \div \$1,000 = \$5.90$

Therefore, his cost for \$20,000 of Optional Critical Illness Insurance would be \$5.90 per month.

Example for a female, non-smoker, age 32, applying for \$20,000 of coverage:

Rate = \$0.123 per \$1,000 of benefit

$\$20,000 \times \$0.123 \div \$1,000 = \$2.46$

Therefore, her cost for \$20,000 of Optional Critical Illness Insurance would be \$2.46 per month.

Optional Critical Illness Insurance for Dependent Children

\$0.406 monthly per \$1,000 of insurance

Note that children are not required to complete medical evidence for coverage. Coverage is a fixed amount of \$10,000 which is a monthly premium cost of \$4.06.

Optional Critical Illness Insurance is a voluntary benefit. It is 100% employee paid via payroll deduction.