

Optional Life Insurance Rates

Optional Life Insurance for Employee and Spouse

Age	Male		Female	
	Smoker	Non-Smoker	Smoker	Non-Smoker
less than 25	0.099	0.062	0.033	0.020
25-29	0.085	0.053	0.046	0.026
30-34	0.105	0.060	0.077	0.045
35-39	0.133	0.076	0.123	0.071
40-44	0.192	0.109	0.181	0.104
45-49	0.307	0.173	0.283	0.160
50-54	0.574	0.319	0.513	0.286
55-59	1.090	0.591	0.842	0.458
60-64	1.631	0.863	1.035	0.547
65-69	2.889	1.613	1.603	0.895

The above rates are per \$1,000 of benefit.

Optional Life Insurance for Employees and Spouses is underwritten for any amounts over the Non-Evidence Maximum of \$50,000.

The coverage is available in units of \$10,000 with a minimum of \$10,000 and a maximum of \$250,000 per person. For Employees, the overall combined maximum for Basic and Optional Life Insurance coverage is \$1,500,000.

Example for a male, non-smoker, age 47, applying for \$20,000 of coverage:

Rate = \$0.173 per \$1,000 of benefit

$\$20,000 \times \$0.173 \div \$1,000 = \$3.46$

Therefore, his cost for \$20,000 of Optional Life Insurance would be \$3.46 per month.

Example for a female, non-smoker, age 32, applying for \$20,000 of coverage:

Rate = \$0.045 per \$1,000 of benefit

$\$20,000 \times \$0.045 \div \$1,000 = \$0.90$

Therefore, her cost for \$20,000 of Optional Life Insurance would be \$0.90 per month.

Optional Life Insurance is a voluntary benefit. It is 100% employee paid via payroll deduction.