

Manly 16ft Skiff Sailing Club

102ND ANNUAL REPORT & FINANCIAL STATEMENT 2024-2025

NOTICE OF ANNUAL GENERAL MEETING ENCLOSED

2024-2025 Manly Club Champions 16ft Skiff
MODERN CONCEPT CONSTRUCTIONS



MANLY 16FT SKIFF

SAILING
EST 1923 CLUB

2024-2025 St George Club Champions 16ft Skiff
BOSKER BUILD



ST GEORGE

SAILING
EST 1897 CLUB



NATIONAL CHAMPIONS 2024 - 2025



16ft Skiffs
IMEI
Joel Beashel, Trent
Barnabas, Rob Napper



13ft Skiffs
HARKEN
Heidi Bates, Orlando
Sadlik



Flying 11
BRACE
Ash Napper, Taj Bridge



Manly Junior
SLIPSTREAM
Baden Thomas, Hunter
Thomas

NSW STATE CHAMPIONS 2024 - 2025



16ft Skiffs
RED PUMPS
Tyler Dransfield, Greg
Windust, Jay Harris



13ft Skiffs
HARKEN
Heidi Bates, Orlando
Sadlik



Skate
WHAT NOW
Greg Paterson, Yianni
Foufas



Flying 11
BRACE
Ash Napper, Taj Bridge



Manly Junior
RED HAND
Baden Thomas, Hunter
Thomas

NOTICE OF ANNUAL GENERAL MEETING

MANLY 16FT SKIFF SAILING CLUB LTD
A.B.N. 43 001 066 253

NOTICE

The 102nd Annual General Meeting of the Manly 16ft Skiff Sailing Club Ltd will be held at 10am on Saturday 27th September 2025, in the Clubhouse, East Esplanade, Manly.

Those entitled to attend the 2024/25 Annual General Meeting are those members who are current financial members excluding junior membership. Admission to the meeting will be on presentation of their current membership card.

AGENDA

1. Apologies
2. Confirmation of the minutes of the 101st Annual General Meeting held on 28th September 2024.
3. To receive and consider the reports of the President, Treasurer, Commodore & Board.
4. To receive and consider the Statement of Financial Position, Statement of Financial Performance and report of the Auditor.
5. To elect the Board of Directors for the ensuing year.
6. To appoint an Auditor.
7. To consider and, if thought fit, pass the Ordinary Resolution (set out below) conferring benefits on the Board of Directors
8. To consider, and if thought fit, pass the two (2) Special Resolutions (set out below) amending the Club's Constitution.
9. To consider the nomination and if thought fit, approve the elevation of a member to the class of life member.
10. To deal with any business of which due written notice has been given, being at least (7) seven days prior to the meeting.
11. To deal with any other business that the meeting may approve of which due notice has not been given.

ORDINARY RESOLUTIONS

That pursuant to the Registered Clubs' Act:

The members hereby approve the expenditure by the club over the ensuing twelve (12) months for the following expenses and provisions subject to approval by the Board of Directors:

- The reasonable cost of Directors & Secretary Manager attending meetings of the Clubs NSW Association.
- The reasonable cost of Directors & Secretary Manager attending meetings of other Associations of which the Club is a member.
- The reasonable cost of Directors & Secretary Manager's attendance at functions either within the Club or elsewhere with spouses where appropriate and required on behalf of the club.
- The reasonable costs during the year for each Director & Secretary Manager and their spouses for the purposes of attending an annual dinner at a venue to be approved by the Directors in recognition of service rendered during their term in office. The amount expended per head is to be reported to the subsequent Annual General Meeting for the information of members.
- Costs of meals and refreshments to be associated with any meeting of the directors of the club.
- The reasonable cost of light meals and refreshments supplied to on water sailing officials to consume during the conduct of Club races for the 2025/2026 season in recognition of the voluntary services rendered.
- The reasonable cost of beverages supplied to sailing officials at the conclusion of programmed Club races for the 2025/2026 season in recognition of the voluntary services rendered.



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- The member's further resolve that in passing the Ordinary Resolution they acknowledge that the benefits authorised in the resolutions above may not be available to members generally but only to those persons who are Directors, Secretary Manager or Sailing Officials of the Club, as the case may be.

FIRST SPECIAL RESOLUTION

[The First Special Resolution is to be read in conjunction with the notes to members set out below.]

That the Constitution of Manly 16ft Skiff Sailing Club Ltd be amended by:

- (a) deleting all references to the word "By-law" and inserting the word "By-Law" wherever appearing.
- (b) inserting the following new definitions into Rule 1(a):

"Liquor or Gaming Policy" means any determination or policy made by the Club for the purpose of implementing and/or enforcing gaming or liquor harm minimisation.

"Non financial member" means a member who has not renewed their membership of the Club by the relevant due date, and/or has not paid all joining fees, subscriptions, levies and other payments to the Club by the relevant due dates.
- (c) inserting in Rule 7(b) the words "(if any)" between the words "subscription," and "with".
- (d) deleting Rule 9 and in its place inserting the following new Rule 9:

9. Every person elected to membership and informed of his election as directed by the foregoing Rule shall be deemed to agree to be bound by the Constitution of the Club and by the Club's By-Laws and any policy of the Club including any Liquor or Gaming Policy from time to time in force.
- (e) deleting Rule 12 and in its place inserting the following new Rules 12, 12AA and 12AB:

12. Subject to Rule 12AB, the Board shall have power to reprimand, fine, suspend, expel or accept the resignation of any member, if that member:

 - (a) in the reasonable opinion of the Board, has wilfully refused or neglected to comply with any of the provisions of this Constitution or any By-Law; or
 - (b) is, in the reasonable opinion of the Board;
 - (i) guilty of any conduct prejudicial to the interests of the Club; or
 - (ii) guilty of conduct which is unbecoming of a member.

12AA. Any use of social media or other electronic communication by a member or their guest that is or can be construed as negative about the Club or any of its facilities, amenities, services, strategies, employees, officers or members, will be conduct prejudicial to the interests of the Club.

12AB. The following procedure shall apply to disciplinary proceedings of the Club:

 - (a) That at least seven (7) days before such meeting the member concerned is notified in writing of the charge and is requested to be present at the meeting.
 - (b) The member charged shall be entitled to:
 - (i) attend the meeting for the purpose of answering the charge; and
 - (ii) submit to the meeting written representations for the purpose of answering the charge;
 - (iii) call witnesses provided that:
 - (1) if a proposed witness fails to attend the hearing or provide evidence at the hearing, the Board can still hear and determine the charge; and
 - (2) the Club cannot and will not force any person (including a member) proposed by the member charged as a witness to attend and provide evidence at the hearing. The member charged must act in an appropriate manner at the meeting (and in particular and without limitation), the member must not act in an offensive or disruptive manner.
 - (c) After the member has been heard the Board determines whether the charge has been established. If the majority determines that the charge has been established, a resolution to that effect is passed.
 - (d) The member is informed by the Chairman of the finding of the Board.



NOTICE OF ANNUAL GENERAL MEETING

- (e) If any charge is proved the member is invited to make any submissions relating to any penalties.
 - (f) The Board considers such action which it deems necessary.
 - (g) The member is informed forthwith of the decision of the Board.
 - (h) Any resolution under this rule is passed by the affirmation vote of not less than two-thirds of the members of the Board present at such meeting.
 - (i) Any member notified or proposed to be notified in accordance with clause (b) above may immediately be suspended from all privileges of the Club until such time as the meeting is held.
- (f) inserting after Rule 12E the following new Rule 12F:
- 12F. Under the AML/CTF Act the Club:
- (a) is a reporting entity;
 - (b) provides a designated service to its members and patrons;
 - (c) may be required to carry out such enquiries of members and other patrons, as considered necessary by the Club, to verify the member or patrons' identity; and
 - (d) may be required to undertake "enhanced due diligence" of certain members and patrons, in certain circumstances.
- 12G. In Rule 12F "enhanced due diligence" means implementing measures including but not limited obtaining more detailed information about the member or patron and verifying the nature of any business relationship, the source of funds, source of wealth and conducting more frequent and thorough monitoring of the member or patron's transactions within the Club.
- 12H. Notwithstanding any other provision of this Constitution, the Club has power to implement and enforce:
- (a) its obligations under the AML/CTF Act; and
 - (b) any Liquor or Gaming Policy,
- which may include preventing anyone (including members) from entering or remaining on any of the premises or any part of the premises of the Club and the provisions of Rule 12A and the principles of procedural fairness and natural justice shall not apply to the exercise of such power.
- (g) deleting Rule 20(b) and in its place inserting the following new Rule 20(b):
- (b) A person whose ordinary place of residence in New South Wales is not less than such minimum distance from the premises of the Club as may be determined from time to time by the Board by By-law pursuant to this Constitution may be admitted as a Temporary Member of the Club for the duration of their visit to the premises of the Club.
- (h) deleting Rule 22(e) and in its place inserting the following new Rule 22(e):
- (e) The Board may from time to time, determine that subscriptions are payable by monthly, quarterly or half yearly instalments, in advance, or for more than one (1) year in advance.
- (i) deleting Rule 23 and in its place inserting the following new Rule 23:
- (a) All joining fees, subscriptions, levies and other payments shall be due and payable on a date, or dates, determined by the Board from time to time.
- (b) Any person who has not renewed their membership by the due date and/or paid his or her joining fee, subscription, levy or other payment by the due date shall cease to be entitled to the privileges of membership of the Club and by resolution of the Board may be removed from membership of the Club and the provisions of Rule 12 shall not apply to such resolution.
- (j) inserting after Rule 23 the following new Rule 23A:
- NON FINANCIAL MEMBERS**
- 23A. Notwithstanding any Rule contained in this Constitution, a Non financial member shall not be entitled to:
- (a) attend at the premises or use any of the facilities of the Club for any purpose without the permission of the Board; or
 - (b) participate in any of the recreational, social or sporting activities of the Club or any Sub club without the permission of the Board;
 - (c) attend or vote at any meeting of the Club or any Sub club;



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- (d) nominate or be elected or appointed to the Board or any committee of a Sub club;
- (e) vote in the election of the Board or any committee of a Sub club;
- (f) propose, second or nominate any eligible member for any office of the Club or any Sub club;
- (g) propose, second or nominate any eligible member for Life membership.
- (k) deleting Rule 26(b) and in its place inserting the following new Rule 26(b):
 - (b) who is not a Non financial member;
- (l) deleting Rule 31(a)(xiii) and in its place inserting the following new Rule 31(a)(xiii):
 - (xiii) is a Non financial member of the Club;
- (m) deleting Rule 34(b) and in its place inserting the following new Rule 34(b):
 - (b) To make such By-Laws Rules or Regulations not inconsistent with the Constitution of the Club as in the opinion of the Board are necessary or desirable for the proper control administration, conduct and management of the Club and to amend or rescind from time to time any such By-Laws Rules and Regulations. Without limiting the generality of this Rule 34(b) the Board may regulate:
 - (i) such matters as the Board is specifically by this Constitution empowered to regulate by By-law; and
 - (ii) the operations of the Club;
 - (iii) the control and use of the Club's premises;
 - (iv) the upkeep and control of any sporting facilities and amenities;
 - (v) the control and management of competitions;
 - (vi) the conduct of members and guests of members;
 - (vii) the sailing, sporting, playing and social privileges of each category of membership;
 - (viii) the conduct of members in relation to Club employees;
 - (ix) the use of social media and other forms of electronic communication by members and guests of members; and
 - (x) generally, all such matters as are commonly the subject matter of a constitution or by-laws or made under a constitution or which by this Constitution are not reserved for decision by the Club in general meeting.
- (n) inserting after Rule 69 the following new Rule 69A:
 - 69A. For the purposes of section 246B of the Act, it is agreed that the rights of:
 - (a) Life members and any class of Ordinary membership specified in Rule 1.1(b) may be varied or cancelled by a special resolution passed at a general meeting of the members, without a separate meeting of the members of that class and that a special resolution that amends this Constitution is sufficient; and
 - (b) any class of Ordinary membership created by the Board by By-Law, may be varied or cancelled by a resolution of the Board passed at a Board meeting, without a separate meeting of the members of that class and that a resolution of the Board amending those rights is sufficient.
- (o) by making such other consequential amendments necessary to give effect to this Special Resolution including ensuring that the accuracy of all Rule numbers and cross referencing of Rules and paragraphs in the Constitution.

Notes to Members on Special Resolution

1. The Special Resolution proposes a series of amendments to the Club's Constitution to bring it into line with best practice and the requirements of the Corporations Act ("CA"), and Registered Clubs Act (RCA).
2. Paragraph (a) corrects all references to "By-Law" wherever occurring in the Constitution.
3. Paragraph (b) inserts new definitions of "Liquor or Gaming Policy" and "Non financial member" in the Constitution.
4. Paragraph (c) inserts the words "(if any)" after the word "subscription". This is because under the RCA it is no longer compulsory to require members to pay a subscription.
5. Paragraph (d) repeats the requirements of section 177 of the CA and makes it clear that by



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becoming a member of the Club a person agrees to be bound by the Constitution of the Club and by the Club's By-Laws and any policy of the Club including any Liquor or Gaming Policy from time to time in force.

6. Paragraph (e) amends the rules relating to disciplinary proceedings against members. The Rules are amended to reflect industry best practice and to ensure that procedural fairness and natural justice are properly addressed. It also includes a new Rule regarding the use of social media by a member (and guests of members). Rule 12AA makes clear that members and guests will be regarded as having engaged in conduct prejudicial to the interests of the Club where they use social media and electronic communications to make negative comments and statements about the Club's or any of its facilities, amenities, services, strategies, employees, officers or members.
7. Paragraph (f) makes allows the Club to comply with its AML/CTF obligations by allowing it to make enquiries of members and other persons, and making it clear that the Club can remove any person (including a member) from the Club to implement and enforce any Liquor or Gaming Policy and the principles of procedural fairness and natural justice shall not apply to the exercise of such power. This is important to allow the Club to intervene where it forms the view that a person is at risk of harm from liquor or gaming or exposes the Club under AML/CTF laws.
8. Paragraph (g) amends the requirements for Temporary membership to reflect the RCA. In 2024, the RCA was amended to remove the restriction on persons who reside within a five (5) kilometre radius of the Club's premises from being admitted to Temporary membership of the Club (known as the 5 Kilometre Rule). The amendment now reflects the change to the RCA but allows the board to impose a minimum distance if it so chooses.
9. Paragraph (h) allows the Board to determine from time to time that subscriptions are payable by monthly, quarterly or half yearly instalments, in advance, or for more than one (1) year in advance.
10. Paragraph (i) changes the time for the payment of annual subscriptions to allow them to be paid on a rolling basis rather than by the first day in September each year.
11. Paragraph (j) inserts a new Rule setting out the effect of becoming a Non financial member on a member's rights and privileges.
12. Paragraph (k) amends Rule 26(b) to make clear that a Non financial member is not eligible to nominate for, be elected or appointed to the Board of the Club.
13. Paragraph (l) amends Rule 31(a) by confirming that the office of a member of the Board will be automatically vacated if the person is a Non financial member.
14. Paragraph (m) clarifies that the Board has power to make By-Laws not inconsistent with the Constitution and sets out some specific powers to make By-Laws.
15. Paragraph (n) inserts a provision to allow the amendment of the Constitution and any subsequent amendment to the rights of members to be approved by the same special resolution and reflects section 246B of the CA.
16. Paragraph (o) permits any necessary amendments to be made to address any anomaly in Rule numbering and cross referencing throughout the Constitution.

SECOND SPECIAL RESOLUTION

[The Second Resolution is to be read in conjunction with the notes to members set out below.]

That the Constitution of Manly 16ft Skiff Sailing Club Ltd be amended by:

- (a) deleting the first sentence of Rule 4(b) and inserting the following new first sentence of Rule 4(b):
 - (b) Unless and until otherwise determined by the Board by By-Law, an Ordinary Member of the Club shall be either:-
- (b) inserting the following new Rule 34(b)(vi) and renumbering the remainder of the Rule accordingly:
 - (vi) the:
 - (1) creation and rescission of; and
 - (2) rights and privileges (including rights to nominate for election to the Board and vote in the election of the Board);
 - additional classes of Ordinary members to those specified in Rule 1.1(b);
- (c) by making such other consequential amendments necessary to give effect to this Special Resolution including ensuring that the accuracy of all Rule numbers and cross referencing of Rules and paragraphs in the Constitution.



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Notes to Members on Second Special Resolution

17. The Second Special Resolution proposes amendments to the Club's Constitution to allow the Board to introduce additional classes of Ordinary membership and the rights and privileges (including rights to stand for election to the Board of the Club) by By-Law.

Procedural matters

1. Amendments to the Special Resolutions will not be permitted from the floor of the meeting other than for minor typographical or clerical corrections which do not change the substance or effect of the Special Resolutions.
 2. To be passed, the Special Resolutions require votes from not less than three quarters of those members who being eligible to do so, vote in person on the Special Resolutions at the Annual General Meeting.
 3. Under the Club's Constitution only Life members and financial Ordinary Members Class A are eligible to vote on the Special Resolutions.
 4. Under the Registered Clubs Act proxy voting is prohibited and members who are employees of the Club are ineligible to vote.
 5. The Board of the Club recommends that members vote in favour of the Special Resolutions.
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NOTES:

* A copy of the minutes of the previous annual general meeting is displayed on the Club's notice board

Questions regarding the above business or resolutions should be submitted to the Secretary Manager not less than 7 days prior to the meeting to enable an informed response at the meeting.

Nominations for the Board of Directors close at 10am on Saturday, 13th September 2025 at the registered office of the Club. Only Active members (Ordinary Members Class A) are eligible to stand for the Board. An Election Pack including Nomination forms are available from the Secretary Manager of the Club.

Dated 22 August 2025

By order of the Board of Directors

Matt Hazell
Secretary Manager



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MEMBERS & MANAGEMENT

PRESENT LIFE MEMBERS (Manly)

Michael McMahon OAM, Ian Hutchinson, Peter St John, Jim Stapleton, John Munson, Mark Graham, Robert Atkins, Mark Schultz, Rolf Cohen, Craig Nicholls, Anthony King, Steve Bowen, Tina Armour, James Bury

PAST LIFE MEMBERS (Manly)

Jack Graham, G. Burton, J. Forsyth, George Johnston, Perc Johnston, Harry Lemon, Arnold Marshall, Arthur L. Schultz, Lachlan Simms, Tom Fawkner OBE, Rueb Dubois, Keith Kershaw, Robert May, Wilfred Hole, Austin Dwyer, Ray Norminton, Alan Denoon, David R. Treharne, Eric Andrew, Jim Triglone, Douglas Kiely OAM, George Fitzgerald, George S. Johnston, Clarrie Seller, Walter Standing, Ken Clarke, W. Russell Slade AM., Ian Richardson, Thomas Graham, Henry Graham, Hugh Cooke, Ross Gibson, John Talty, Robert Holmes, Robert Richard Hanlon

PAST LIFE PATRON (Manly)

Jim Rando

LIFE MEMBERS (St George)

John Andrew OAM, Kenneth Barton, Dennis Bray, Ross Bull, Ronald Burton, Eric Carpenter, John Grant, Ken Guthrie, John Hall, William Riley, Barry Rixon, Max Sellers, Ray Simpson, Richard Stephens, Colin Thomas, Colin Turville, Colin Williams, Michael Winney, Robert Fleming, Paul Donovan, Darrell Schofield, Glenn York

PAST LIFE MEMBERS (St George)

Fred Archer, David Barnes, Fred Beehag, John Blevins, Albert Boulton, Fred Boulton, Phil Boulton, William Boulton, Edwin Bower, Colin Bray, Edward Bray, A. Brown, Edward Bull, Bob Burns, George Canham, R.Carroll, H.Clark, E.A Clarke, Edward Collis, Laurie Collis, S.J.Colquhoun, A.P.Congdon, C.C. Cooper, William Cuke, Ray Depena, Ronald Dunk, Harold Fleming, Keith Goddard, Ruben Goddard, A.J. Geddes, Fred Gray, Fred Groves, George Harris, Jack Hayward, Tom Hayward, William Hayward Snr., A.Heron, P.J.Hudson, G.J.Hughes, Ian Henderson, Ronald Jones, C.F.Kaltenbach, William Kennedy Snr., William Kennedy Jnr., Harold Killiby, Robert Killiby, John Lackey, George Lepherd, Barry Mansfield, M.McRae, Tom McCredie, P.McCue, W.A Merrifield, W.S Millard, Edward Nicholls, Fred O'Toole, Warren Patterson, John Pike, Norman Powell, Ron Ray, Charles "Bill" Reid, Mrs. Shirley Reid, Len Riley, Richard Roberts, Fred Rolleston, J.Rolleston, Gilbert Smith, P.Taylor, Fred Thomas, Eric Wales, Len Ward, G.Walker, T.Wesslink, J.Williams, Brian Collis, Fred Arnold, George Stephens, William Hayward Jnr., Gordon Benson, Ron Egginton, Ronald Hann

PAST LIFE PATRONS (St George)

Hamilton "Pat" Collis BEM, Frank Lepherd, Norman Pilgram, Leslie 'Bill' Riley

Registered members as at 30 April 2025 Total: 27,806

DIRECTORS

President: Rolf Cohen
Vice President: Steve Bowen
Treasurer: Anthony King
Commodore: Michael Childs
Directors: Craig Nicholls
Chris Thomas
James Bury
Malcom Page
James Lawira-Fernandez

CLUB MANAGEMENT

Secretary Manager: Matthew Hazell
Executive Chef: Justin Wong
Finance Manager: Emilija Dimovska

MANLY

Food and Beverage Ops Manager: Egidio Antonicoli
Events & Weddings Manager: Chloe Perkins
Duty Managers: Nathan Doyle
Bevan Bourke
Mia Thompson
Damien Hyde

Head Chef:

ST GEORGE

Venue Manager: John Tsambouniaris
Events and Weddings Manager: Angela Vanderlow
Duty Managers: Mark Lampret
Taylor Bobosevic
Jack Tyne
Jack Jin

Head Chef:



Manly Sailing Officials

Commodore:	Michael Childs
Vice-Commodore	James Lawira-Fernandez
Race Secretary	Michael Childs /Hugh Skeen
Club Captain	Gerard Smith
Vice Club Captain	Jay Harris
Starter and Judge (PRO)	Steve Iles
Assistant Starter and Judge	Sean Lilley
Time Keepers	Kathryn Iles, Janette Pinnington
Race Committee	Michael Koerner, Chris Thomas, Anthony King
Handicappers	Daniel Turner, Steve Iles, Michael McMahon
Measurers	Nathan Wilmot, Malcolm Page, Robert Atkins, Andrew Iles, Phil Harmer
NSW Skiff Delegates	Rob Napper, James Doyle
Rescue Boat Officials	Mark Connor, David Doyle, Barry Hodge, Mark Bromelow, Henry Harding
Publicity Officer	Sally Darmanin
Deck Captain	Tina Armour
Protest Committee	Mark Bromelow, Hugh Leicester, Michael McMahon, Josh Ponton, Steven Iles
Results Coordinator	Michael McMahon
13ft Skiff Representative	Hugh Skeen

Manly Junior Division

Committee Chairman	Tim Lees
Deputy Chairperson	Teira Jansen
Secretary	Rob Bates
Race Committee	Ryan Thomas, Peter Jansen, Daryl Milham, Rob Bates, Iain Cameron
F11 Race Officer	Daryl Milham
F11 Race Results	Sylvia Deans
MJ Race Officer	Peter Jansen / Iain Cameron
MJ Race Results	Teira Jansen
Handicappers	n/a
Measurers	Jay Harris
NSW F11 Assoc Delegate	Mike Franklin
NSW MJ Assoc Delegate	Peter Jansen

St George Sailing Officials

Vice Commodore	Shane Lackey
Race Secretary	Brad Andrew
Youth Representative	Dave Gibson
Starter/PRO	Brad Andrew
Judge	Bryce Edwards
Measurer	Sam Monkhouse
Boat Captain	Ross Bull
16ft Skiff Rep	James Turner
Skate Rep	John Grant
MG14 Rep	Rod Andrew
Sailboard Rep	Keith Single
Moth Rep	Keagan York
NSW Skiff Delegate	Paul Linnett
Boatshed Captain	Greg Junk



BOARD REPORT

As we look back on the year from May 2024 to April 2025, we feel proud, and grateful, for everything we've achieved together at both the Manly 16ft Skiff Sailing Club and the St George Sailing Club. This past year had its challenges. In fact, it marked just the eighth time in the last 40 years that we saw a dip in revenue. But despite that, we finished with a solid profit of \$1.39 million, after more than \$1.33 million reinvested into sailing, and exciting groundwork laid for the future. These include the purchase of an investment property and the launch of our new Club Foundation to support Learn to Sail and Junior Development programs with tax-deductible giving.

Our focus has also been on the water, including formalising a partnership with Belmont 16ft Sailing Club to source and build new Skiffs. We introduced new subsidies for the MJ, F11, and 13ft Skiff fleets, added two new RIB support boats, and continued backing our sailors and volunteers every step of the way. Ensuring we stay true to our values and community roots the club is proud to support incredible organisations like Rotary, Northern Beaches Women's Shelter, Tour de Cure, Stand Tall, Sunnyfield, and the Nicole and Julie Fitzsimons Foundation. These connections matter to us and reflect our broader commitment to making a difference, both on and off the water.

We said farewell to Mal Page OAM, who stepped down from his roles as Board Member and Commodore to take on a new leadership chapter as CEO of Australian Sailing. Mal's impact in a short time was immense and his love for the sport made a lasting impression. We'll miss having him on our board, but we are proud to see him taking the helm nationally and wish him well.

Some of our biggest events were once again highlights of the year. The Port Jackson Championship at Manly and the Botany Bay Championship at St George continue to grow in stature, reflecting not just high-level competition, but also the camaraderie and spirit that make our sailing family so special. Of course, it hasn't all been smooth sailing. As always in a club of our size and community, we said goodbye to some much-loved members. Their absence is deeply felt, and our thoughts are with their families and friends. We honour their memory and the role they played in shaping the club we know and love.

A special thank you to our Sailing Manager, Graham, your steady hand, patience, and passion are a driving force behind our programs. With you at the helm, the future looks exciting. Looking ahead the board is feeling confident about where we're headed, and here's where we'll be focusing our energy:

- Continuing to grow our fleets, especially in junior classes like MJ, F11, and 13ft skiffs.
- Building on the Club Foundation so we can keep supporting coaching, training, and community sailing access long-term.
- Upgrading our facilities and support vessels to better serve sailors and guests alike.
- Strengthening partnerships with schools, clubs, and other sailing organisations to bring more people into the sport and grow our community.
- And, above all, staying true to our culture, supportive, passionate, and welcoming.

To the amazing teams at both club venues, thank you for making the experience so consistently excellent, whether it's after a race, during a big event, or just another sunny afternoon by the water. A special thank you to:

- Matt, our Group CEO, for his vision and leadership in bringing our social and sailing communities together.
- Justin, Executive Chef, whose food (and kindness!) elevate every club occasion.
- John T, who's been the ever-reliable skipper at St George for all 15 years of our club partnership, what a contribution.
- the office crew, kitchen staff, bar and floor teams, you make the club feel like home. Your effort, friendliness, and professionalism are what turn great days into unforgettable ones.

And finally, to you, our members. Your ongoing support, spirit, and love of the club are what make all this possible. Here's to another year of adventure, community, and plenty of breeze in the sails.

Warm regards,

Rolf Cohen
President

Anthony King
Treasurer



It's been a truly exceptional season for the Manly 16ft Skiff Sailing Club — one of the most successful in our long and proud history. From outstanding results on the water to a renewed emphasis on 'community' off it, the 2024/25 season has been a testament to the strength, spirit, and future of our club.

Season Highlights

Our sailors delivered remarkable performances across all levels:

- 1st Place, NSW 13ft Skiff State Championship: Dominated by the Harken 13ft Skiff Team, who were unmatched across the four-race series.
- 1st Place, NSW 16ft Skiff State Championship: A thrilling series saw Red Pumps edge out fellow Manly boats Modern Concept Constructions and Moonen Yachts in a tightly contested battle.
- 1st Place, Australian 13ft Skiff Championship: Harken lived up to the hype, delivering a near-flawless performance and winning by a staggering 21 points.
- 1st Place, Australian 16ft Skiff Championship: IMEI claimed the national title in Hervey Bay, one of the most competitive regattas in recent memory. Joel Beashel made history as the youngest skipper to win the title — 63 years after his grandfather Ken Beashel. Manly boats filled the top five positions.
- 1st Place, Port Jackson & Botany Bay Championships: Manly Group boats dominated both events, with Bosker Build, Harken, Moonen, and Botany Scaffold all taking top honours.

Success this year also extend across our pathway classes, the F11 and Manly Junior.

- Ash Napper and Taj Bridge won both the NSW and National titles in the Flying 11s. Both of the boys will continue their journeys through the Manly 16s pathway next season with Taj steering a new F11, and Ash, now finished in the junior classes, will complete another season in the 13s on board the freshly branded Buckingham's Marine. It is, only a matter of time before Ash and Taj are back together racing in the senior classes at Manly. Best of luck next year to these two gents.
 - Cousins Baden and Hunter Thomas had a cracking season taking out not just the Manly Junior Club Championship but also going on to win the NSW and National Titles. A clean sweep at every level. Congratulations Baden and Hunter!
- Club Development

In October we launched a new rescue boat, named in honour of the late Bob Holmes. Bob taught, and mentored generations of young Manly sailors and it is only fitting that this brilliant new support rib, which will largely be a junior support boat, is named after Bob.

At St George, the old Len Reiley RIB was replaced with a flash new support boat which will ensure our growing St Geroge fleet remains safe.

For the first time in years, five new Manly Juniors were christened — a pivotal step in reducing barriers for new families and building a club-owned MJ fleet.

The 13ft skiff fleet at Manly continues to grow, with twenty registered 13ft skiffs regularly joining the senior division each Saturday. To put this in perspective, that is 11 more registered 13s compared to the 2020/2021 season.

Community and Culture

Fostering connection and skiff culture has been a key focus this year. We've worked hard to strengthen the bond between our junior and senior divisions, and between members and the club itself.

Our calendar was packed with social events: BBQs after Club Champs, the start-of-season party, Christmas party, Old Buffers Day, end-of-season celebration, and Presentation Night.

The Junior Swap Day was again a standout, with 65 juniors joining the senior fleet for a perfect day on the water — a powerful reminder of the bright future ahead.



COMMODORE'S REPORT

Acknowledgements

This season's success would not have been possible without our incredible volunteers:

Tim Lees and Teira Jansen – Thank you for all that you do to ensure the clubs youngsters have the best possible time on and off the water. More than this, your leadership of the junior division and efforts to bridge the gap with the seniors have been invaluable with the impact material.

Hugh Skeen – Thank you for stepping into the Race Secretary role while still competing in the 13s. Your dedication is deeply appreciated.

James Lawira-Fernandez – Our Manly Vice Commodore and the engine behind our Saturday operations. Thank you for your tireless coordination each week, and for the personal support you offer me. I'm not sure how I could do this without you.

Shane Lackey – St George Vice Commodore, your passion and commitment to St George SC is driving real momentum. You are a trusted advisor and strong advocate for the St George community. We're excited to support you and your team as this momentum snowballs further.

To ALL our volunteers — you are the backbone of our club. Without you, there is no racing, there is no sailing full stop. Thank you for your shared love of the sport and our community.

Looking Ahead

Next season, we'll continue to prioritise club culture initiatives including:

The introduction of 13ft Skiff Day — allowing 13ft sailors the chance to step into a 16ft skiff and build confidence for the next stage of their sailing journey.

Excitingly we should also be ready to start trialing 13ft skiff standing rigging which will be a game changer for our fleet rigging at both clubs. AND, a new club merchandise range should launch in September 2025 so we can rep Manly and St George all day everyday!

As a final thought, I would also like to take a moment to reflect on how fortunate we are as a sailing club. Thanks to the diligent stewardship of past and current members, as well as the efforts of the clubs dedicated management team, Manly Group is in excellent financial health, enjoying strong, yet growing participation numbers, has access to world-class facilities, and importantly, continues to host a family-like sailing community. Whilst there are always some challenges to overcome, let us not lose sight of the privileged position which we enjoy. May we continue to be a positive beacon in our affiliated associations, the broader sport and our local communities.

Thank you all for an unforgettable season. It's been an honour to serve my first full season as Commodore, and I look forward to another year of growth, camaraderie, and success on and off the water next season.

Michael Childs
Commodore

2025/26 MEMBERSHIP RENEWAL

Membership renewals fall due on 1st September each year and for all members with a membership card expiry date of 1/09/2025 it is now time to renew.

You can renew your membership at the club's reception or by logging onto the website and following the prompts.



The 2024/2025 year delivered its fair share of challenges but also some remarkable highlights, especially on the water. Like many hospitality and sporting venues, we felt the impact of cost-of-living pressures, with members and guests spending more cautiously. This affected our food, beverage and events trade, but both clubs adapted by focusing on what we do best: delivering quality service, managing costs carefully and keeping our members engaged.

At St George, the year was about consolidation. We concentrated on keeping services running well, controlling expenses and preparing for the future. At Manly, we maintained our focus on member experience while continuing with plans for the clubhouse redevelopment. The strong support of our members has been central to maintaining momentum, and we have placed a big emphasis on ensuring that every visit, whether for sailing, dining or catching up with friends, is a positive one.

Financial Performance

Costs increased across the board including cost of goods, utilities, insurance and wages. Despite this, we recorded our second-highest year of revenue in the clubs' history and our second-highest annual spend on sailing. This investment was intentional. Sailing is at the core of who we are, and putting resources into it now keeps the sport strong for years to come.

This outcome was made possible by strong membership numbers, steady event activity and the enduring appeal of our clubs as places to meet, sail and socialise. Looking ahead, our financial focus is to keep investing in sailing and member facilities, using our solid revenue base to accelerate improvements to infrastructure and sailing programs, and maintaining close control of costs so that we can continue to grow sustainably.

Sailing Achievements

Sailing wise, this season will be remembered as one of our best. Our sailors achieved the rare feat of winning all four national championships across the 16ft and 13ft classes.

The highlight of the year came in January at the Australian 16ft Championship in Hervey Bay. IMEI, skippered by 16-year-old Joel Beashel with crew Trent Barnabas and Rob Napper, took the national title. Joel is the youngest ever winner of the 16ft Skiff Nationals, an outstanding achievement for him and a proud moment for the club.

Our 13ft Skiff program also had an exceptional year. Harken, sailed by Heidi Bates and Orlando Sadlik, claimed their second consecutive Club Championship and also won the NSW and Australian titles. The fleet continues to grow quickly, with more juniors progressing from our and smaller classes and the new Learn to Sail program at St George. This pathway is developing new talent for the senior fleets and securing our competitive future.

From our most experienced sailors to our newest juniors, these results are the product of years of work supporting coaching, equipment and competition. Their success would not have been possible without the support of families, volunteers and our wider sailing community.

People and Contribution

Our clubs rely on the dedication of the people who keep them running. Volunteers remain a vital part of our success, supporting sailing events, training programs and many other tasks that often go unseen but are essential to our operations. Thank you to all who helped out across the year and the season!

Our staff also deserve recognition for their hard work, professionalism and commitment to looking after our members and guests. Whether during a quiet afternoon or at a major regatta, they have ensured that our clubs are welcoming and well managed.

The Board have provided steady guidance throughout a year that required careful financial management while still allowing us to invest in the areas that matter most.



SECRETARY MANAGER'S REPORT

Looking Ahead

The year ahead will be busy and important for both clubs. Our plans include lodging a Development Application for a modern and functional Manly clubhouse that will serve members long into the future. We will continue to expand our sailing programs by addressing rigging space and boat storage limitations, strengthening junior pathways and building on this year's national successes. We will also use our strong revenue position to further improve facilities and programs while keeping a close eye on costs. Maintaining a focus on great customer service and high-quality facilities will remain a priority so that members can be proud of their clubs.

Closing Remarks

This year definitely tested us financially but at the same time it rewarded us richly on the water. The clean sweep of national titles, Joel Beashel's historic win and the growth of the 13ft fleet are all reasons to be proud. Achieving our second-highest year of revenue and continuing to invest heavily in sailing, despite the economic pressures, shows the strength and determination of our club.

With the support of our members, the dedication of our staff, the commitment of our volunteers and the guidance of our Board, both Manly and St George are in a strong position to build on this year's success.

Kind Regards,

Matt Hazell
Secretary Manager



MANLY 16FT SKIFF SAILING CLUB LIMITED
ABN 43 001 066 253

The directors present their report on the company for the financial year ended 30 April 2025.

Information on Directors

The names of each person who has been a director during the year and to the date of this report are:

Stephen Bowen	
James Bury	
Michael Childs	
Rolf Cohen	
Anthony King	
James Lawira - Fernandez	Appointed 28/9/2024
Craig Nicholls	
Malcolm Page	Retired 28/9/2024
Chris Thomas	

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Principal Activities

The principal activities of the company during the financial year were as a Sailing Club.

Significant Changes

There have been no significant changes in the state of affairs of the company during the year.

Operating Result

The profit of the company amounted to \$1,386,444 (2024 - \$1,645,595).

Long Term Objectives

To carry on the functions and objects of the Manly 16ft Skiff Sailing Club.

Short Term Objectives

1. To promote manage conduct control and encourage sailing races for 16ft skiffs by amateurs
2. To promote manage conduct control and encourage sailing races in one junior class of open boat one intermediate class of open boat and the 13ft skiff class
3. To promote such other classes of open sailing boat at St George as determined by the Board from time to time
4. To encourage sailing races in 16ft skiffs and boats of the selected junior class, intermediate class and 13ft skiff class by the promotion of regattas and the giving of prizes and other means which may from time to time be determined by the Board.



DIRECTORS' REPORT

Meeting Attendance

During the financial year, 12 Board meetings of directors were held. Attendances by each director during the year were as follows:

<i>Director</i>	<i>Responsibility</i>	<i>Meetings</i>
Rolf Cohen	President	10/12
Stephen Bowen	Vice President	9/12
Malcolm Page	Commodore	5/5
Anthony King	Treasurer	11/12
James Bury	Director	11/12
Michael Childs	Director	10/12
James Lawira – Fernandez	Director	6/7
Craig Nicholls	Director	11/12
Chris Thomas	Director	11/12

Post Balance Date Events

There were no matters or circumstances that have arisen since the end of the financial year which have or may significantly affect the operations of the Club in future financial years.

Future Developments

The Club will continue to pursue its principal activities as stated. The Directors do not anticipate any changes in the operations of the Club which will affect the results in subsequent years.

Environmental Issues

The Club operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory.

Indemnifying Officers and Auditor

The Club has maintained insurance policy to cover all current Board members, advisers, auditor, employees or agents against liabilities for cost and expenses incurred by them in defending legal proceedings arising from their conduct while acting in the capacity of Officers of the Club.

Legal Proceedings

No person has applied for leave of Court to bring proceedings on behalf of the Club or intervene in any proceedings to which the Club is a party for the purpose of taking responsibility on behalf of the Club for all or any part of those proceedings.

Contribution on winding up

The company is incorporated under the Corporations Act 2001 and is a company limited by guarantee. If the Company is wound up, the constitution states that each member's liability is limited to the amount, if any, unpaid by the member in respect of membership towards meeting any outstanding obligations of the Company.

Signed in accordance with a resolution of the Members of the Committee:

Director: Rolf Cohen

Director: Anthony King

Dated this 15 day of September 2025



AUDITOR'S INDEPENDANT DECLARATION

UNDER SECTION 307C OF THE CORPORATIONS ACT 2001
TO THE DIRECTORS OF
MANLY 16FT SKIFF SAILING CLUB LIMITED

I declare that, to the best of my knowledge and belief, during the year ended 30 April 2025 there have been:

- (i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Peter M Power FCA
Registered Company Auditor No. 730
PO Box 65, Mona Vale NSW 1660
Dated: 27 August 2025



STATEMENT OF FINANCIAL POSITION

FOR THE YEAR ENDED 30 APRIL 2025

MANLY 16FT SKIFF SAILING CLUB LIMITED
ABN 43 001 066 253

	Note	2025 \$	2024 \$
CURRENT ASSETS			
Cash assets	6	3,502,966	1,782,061
Receivables	7	1,095,110	1,052,904
Loans and advances	8	10,000	80,000
Inventories	9	282,476	226,065
Other	9	436,603	316,419
TOTAL CURRENT ASSETS		5,327,155	3,012,999
NON-CURRENT ASSETS			
Property, plant and equipment	10	18,904,054	19,381,372
Intangible assets	12	253,475	259,545
Right-of-use assets	11	940,426	977,026
TOTAL NON-CURRENT ASSETS		20,097,955	20,617,943
TOTAL ASSETS		25,425,110	24,075,392
CURRENT LIABILITIES			
Payables	13	2,569,342	2,804,391
Borrowings	14	367,832	402,041
Provisions	15	481,789	567,135
Lease liabilities	16	76,580	76,580
TOTAL CURRENT LIABILITIES		3,495,543	3,850,147
NON-CURRENT LIABILITIES			
Payables	13	3,086,592	2,362,023
Borrowings	14	403,490	762,741
Provisions	15	9,000	19,840
Lease liabilities	16	863,846	900,446
TOTAL NON-CURRENT LIABILITIES		4,362,928	4,045,050
TOTAL LIABILITIES		7,858,471	7,895,197
NET ASSETS		17,566,639	16,180,195
ACCUMULATED FUNDS			
Accumulated funds at the end of the financial year	17	17,566,639	16,180,195
TOTAL ACCUMULATED FUNDS		17,566,639	16,180,195



STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

AS AT 30 APRIL 2025

MANLY 16FT SKIFF SAILING CLUB LIMITED

ABN 43 001 066 253

	Note	2025 \$	2024 \$
Revenue	5	26,899,135	27,117,050
Changes in inventories	9	13,078	7,286
Raw materials and consumables used		(7,034,247)	(7,161,808)
Depreciation		(1,113,255)	(1,077,307)
Employment expenses		(10,391,350)	(10,241,647)
Other expenses		(6,986,917)	(6,997,979)
Operating Surplus/(Deficit)	17	1,386,444	1,645,595
Other comprehensive Income			
Other comprehensive Income for the period		-	-
Total comprehensive income/(loss)		1,386,444	1,645,595

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 30 APRIL 2025

	Notes	Accumulated Surplus/(deficit) \$	Total Members' fund \$
Balance at 1 May 2023		14,534,600	14,534,600
Other comprehensive income		-	-
Surplus for the year		1,645,595	1,645,595
Balance at 30 April 2024	17	16,180,195	16,180,195
Other comprehensive income		-	-
Surplus for the year		1,386,444	1,386,444
Balance at 30 April 2025	17	17,566,639	17,566,639



STATEMENT OF CASH FLOWS

FOR THE YEAR ENDING 30 APRIL 2025

MANLY 16FT SKIFF SAILING CLUB LIMITED
ABN 43 001 066 253

	Note	2025 \$	2024 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from operating activities		26,848,172	27,066,174
Payments to suppliers and employees		(23,984,515)	(23,315,973)
Interest received		40,560	2,132
Borrowing costs		(107,986)	(151,313)
Net cash inflow from operating activities	19	2,796,231	3,601,020
Cash Flows from investing activities			
Payments for property, plant and equipment		(636,065)	(788,136)
Proceeds from disposal of plant & equipment		-	31,818
Payments for loans		(196,500)	(149,325)
Proceeds from loans		257,693	85,000
Payments for Equity Partnership Project		(107,044)	-
Net cash inflow / (outflow) from investing activities		(681,916)	(820,643)
Cash Flows from financing activities			
Proceeds from borrowings		-	55,841
Repayment of borrowings		(393,410)	(2,584,231)
Net cash inflow / (outflow) from financing activities		(393,410)	(2,528,390)
Net increase / (decrease) in cash held		1,720,905	251,987
Cash at the beginning of the financial year		1,782,061	1,530,074
Cash at the end of the financial year	18	3,502,966	1,782,061



NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2025

MANLY 16FT SKIFF SAILING CLUB LIMITED
ABN 43 001 066 253

Note 1: Nature of operations

The Club operates predominantly in one industry. The principal activity of the Club is that of a licensed sporting club under section 14 of the NSW Registered Clubs Act. The Club operates in Manly and Sans Souci NSW, Australia.

Note 2: General information and statement of compliance

The financial reports cover Manly 16ft Skiff Sailing Club Limited as an individual entity. Manly 16ft Skiff Sailing Club Limited is a for not-for-profit company limited by guarantee, incorporated and domiciled in Australia.

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards- Reduced Disclosure Requirements of the Australian Accounting Standards Board (AASB) and the Corporations Act 2001. The company is eligible to apply the 'Tier 2' reporting framework under Australian Accounting Standards, as defined in AASB 1053 Application of Tiers of Australian Accounting Standards. The company is a not for profit entity for financial reporting purposes under Australian Accounting Standards.

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets. The following is a summary of the material accounting policies adopted by the Club in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

Note 3: New or revised standards and interpretations

Some accounting pronouncements which have become effective from 1 January 2025 and have therefore been adopted do not have a significant impact on the Club's financial results or position.

Note 4: Statement of Significant Accounting Policies

(A) Basis of Preparation

The significant accounting policies that have been used in the preparation of these financial statements are summarised below.

The financial statements have been prepared using the measurement bases specified by Australian Accounting Standards for each type of asset, liability, income and expense. The measurement bases are more fully described in the accounting policies below.

(B) Accounting Policies

Taxes

Income Tax: No provision for income tax has been raised as the Club is exempt from income tax under Div 50 of the Income Tax Assessment Act 1997.



NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2025

MANLY 16FT SKIFF SAILING CLUB LIMITED
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Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

a) Property

Freehold land and buildings are shown at their fair value (being the amount for which an asset could be exchanged between knowledgeable willing parties in an arm's length transaction), based on periodic, but at least triennial, valuation by external independent valuer, less subsequent depreciation for buildings. Any accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalue amount of the asset.

b) Plant and equipment

Plant and equipment is measured on the cost basis less depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually to ensure it is not in excess of the recoverable amount from those assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets employment and subsequent disposal. The expected net cash flows have not been discounted to present values in determining the recoverable amounts.

The cost of fixed assets constructed within the Club includes the cost of materials, direct labour, borrowing costs and an appropriate proportion of fixed and variable overheads. Subsequent costs are included in the asset's carrying amount recognised as a separate asset, as appropriate, only when it is probable that the future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the income statement during the financial period in which they are incurred.

Increases in the carrying amount arising on revaluation of land and buildings are credited to a revaluation reserve in shareholders' equity. Decreases that offset previous increases of the same asset are charged against fair value reserves directly in equity; all other decreases are charged to the income statement. Each year the difference between depreciation based on the revalue carrying amount of the asset charged to the income statement and depreciation based on the assets original cost is transferred from the revaluation reserve to retained earnings.

c) Depreciation

The depreciable amount of all fixed assets including buildings and capitalised leased assets, but excluding freehold land, is depreciated on a straight line basis over their useful lives to Manly 16ft Skiff Sailing Club Limited commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable asset are:

Class of Asset	Depreciation Rate %
Buildings	2.5%
Plant and equipment	20 – 37.50%
Motor vehicles	25%
Poker Machines	20-25%



MANLY 16FT SKIFF SAILING CLUB LIMITED
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The assets residual values and useful lives are reviewed, and adjusted if appropriate, at each balance sheet date.

An asset carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposal are determined by comparing proceeds with the carrying amount. These gains or losses are included in the income statement. When revalue assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

Financial Instruments

Recognition, initial measurement and derecognition

Financial assets and financial liabilities are recognised when the Club becomes a party to the contractual provisions of the financial instrument, and are measured initially at fair value adjusted by transactions costs, except for those carried at fair value through profit or loss, which are measured initially at fair value. Subsequent measurement of financial assets and financial liabilities are described below.

Financial assets are derecognised when the contractual rights to the cash flows from the financial asset expire, or when the financial asset and all substantial risks and rewards are transferred. A financial liability is derecognised when it is extinguished, discharged, cancelled or expires.

Classification and subsequent measurement of financial assets

Except for those trade receivables that do not contain a significant financing component and are measured at the transaction price, all financial assets are initially measured at fair value adjusted for transaction costs (where applicable).

For the purpose of subsequent measurement, financial assets other than those designated and effective as hedging instruments are classified into the following categories upon initial recognition:

- amortised cost
- fair value through profit or loss (FVPL)
- equity instruments at fair value through other comprehensive income (FVOCI)

All income and expenses relating to financial assets that are recognised in profit or loss are presented within finance costs, finance income or other financial items, except for impairment of trade receivables which is presented within other expenses.

Classifications are determined by both:

- The entities business model for managing the financial asset
- The contractual cash flow characteristics of the financial assets

All income and expenses relating to financial assets that are recognised in profit or loss are presented within finance costs, finance income or other financial items, except for impairment of trade receivables, which is presented within other expenses.



NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2025

MANLY 16FT SKIFF SAILING CLUB LIMITED
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Subsequent measurement financial assets

Financial assets at amortised cost

Financial assets are measured at amortised cost if the assets meet the following conditions (and are not designated as FVPL):

- they are held within a business model whose objective is to hold the financial assets and collect its contractual cash flows
- the contractual terms of the financial assets give rise to cash flows that are solely payments of principal and interest on the principal amount outstanding

After initial recognition, these are measured at amortised cost using the effective interest method. Discounting is omitted where the effect of discounting is immaterial. The Club's cash and cash equivalents, trade and most other receivables fall into this category of financial instruments as well as long-term deposit that were previously classified as held-to-maturity under AASB 139.

Financial assets at fair value through profit or loss (FVPL)

Financial assets that are held within a different business model other than 'hold to collect' or 'hold to collect and sell' are categorised at fair value through profit and loss. Further, irrespective of business model financial assets whose contractual cash flows are not solely payments of principal and interest are accounted for at FVPL. All derivative financial instruments fall into this category, except for those designated and effective as hedging instruments, for which the hedge accounting requirements apply (see below).

Equity instruments at fair value through other comprehensive income (Equity FVOCI)

Investments in equity instruments that are not held for trading are eligible for an irrevocable election at inception to be measured at FVOCI. Under Equity FVOCI, subsequent movements in fair value are recognised in other comprehensive income and are never reclassified to profit or loss. Dividend from these investments continue to be recorded as other income within the profit or loss unless the dividend clearly represents return of capital.

Impairment of Financial assets

AASB 9's impairment requirements use more forward looking information to recognize expected credit losses - the 'expected credit losses (ECL) model'. Instruments within the scope of the new requirements included loans and other debt-type financial assets measured at amortised cost and FVOCI, trade receivables and loan commitments and some financial guarantee contracts (for the issuer) that are not measured at fair value through profit or loss.

The Club considers a broader range of information when assessing credit risk and measuring expected credit losses, including past events, current conditions, reasonable and supportable forecasts that affect the expected collectability of the future cash flows of the instrument.

In applying this forward-looking approach, a distinction is made between:

- financial instruments that have not deteriorated significantly in credit quality since initial recognition or that have low credit risk ('Stage 1') and
- financial instruments that have deteriorated significantly in credit quality since initial recognition and whose credit risk is not low ('Stage 2').



NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2025

MANLY 16FT SKIFF SAILING CLUB LIMITED
ABN 43 001 066 253

'Stage 3' would cover financial assets that have objective evidence of impairment at the reporting date.

'12-month expected credit losses' are recognised for the first category while 'lifetime expected credit losses' are recognised for the second category.

Measurement of the expected credit losses is determined by a probability-weighted estimate of credit losses over the expected life of the financial instrument.

Trade and other receivables

The Club makes use of a simplified approach in accounting for trade and other receivables and records the loss allowance at the amount equal to the expected lifetime credit losses. In using this practical expedient, the Club uses its historical experience, external indicators and forward-looking information to calculate the expected credit losses using a provision matrix.

Classification and measurement of financial liabilities

As the accounting for financial liabilities remains largely unchanged from AASB 139, the Club's financial liabilities were not impacted by the adoption of AASB 9. However, for completeness, the accounting policy is disclosed below.

The Club's financial liabilities include borrowings and trade and other payables.

Financial liabilities are initially measured at fair value, and, where applicable, adjusted for transaction costs unless the Club designated a financial liability at fair value through profit or loss.

Subsequently, financial liabilities are measured at amortised cost using the effective interest method except for derivatives and financial liabilities designated at FVPL, which are carried subsequently at fair value with gains or losses recognised in profit or loss (other than derivative financial instruments that are designated and effective as hedging instruments).

All interest-related charges and, if applicable, changes in an instrument's fair value that are reported in profit or loss are included within finance costs or finance income.

Leases

For any new contracts entered into on or after 1 January 2020, the Club considers whether a contract is, or contains a lease. A lease is defined as 'a contract, or part of a contract, that conveys the right to use an asset (the underlying asset) for a period of time in exchange for consideration'.

To apply this definition the Club assesses whether the contract meets three key evaluations which are whether:

- the contract contains an identified asset, which is either explicitly identified in the contract or implicitly specified by being identified at the time the asset is made available to the Club
- the Group has the right to obtain substantially all of the economic benefits from use of the identified asset throughout the period of use, considering its rights within the defined scope of the contract
- the Club has the right to direct the use of the identified asset throughout the period of use. The Club assesses whether it has the right to direct 'how and for what purpose' the asset is used throughout the period of use.



NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2025

MANLY 16FT SKIFF SAILING CLUB LIMITED
ABN 43 001 066 253

Measurement and recognition of leases as a lessee

At lease commencement date, the Club recognises a right-of-use asset and a lease liability on the balance sheet. The right-of-use asset is measured at cost, which is made up of the initial measurement of the lease liability, any initial direct costs incurred by the Group, an estimate of any costs to dismantle and remove the asset at the end of the lease, and any lease payments made in advance of the lease commencement date (net of any incentives received).

The Club depreciates the right-of-use assets on a straight-line basis from the lease commencement date to the earlier of the end of the useful life of the right-of-use asset or the end of the lease term. The Club also assesses the right-of-use asset for impairment when such indicators exist.

At the commencement date, the Club measures the lease liability at the present value of the lease payments unpaid at that date, discounted using the interest rate implicit in the lease if that rate is readily available or the Club's incremental borrowing rate.

Lease payments included in the measurement of the lease liability are made up of fixed payments (including in substance fixed), variable payments based on an index or rate, amounts expected to be payable under a residual value guarantee and payments arising from options reasonably certain to be exercised.

Subsequent to initial measurement, the liability will be reduced for payments made and increased for interest. It is remeasured to reflect any reassessment or modification, or if there are changes in in-substance fixed payments.

When the lease liability is remeasured, the corresponding adjustment is reflected in the right-of-use asset, or profit and loss if the right-of-use asset is already reduced to zero.

The Club has elected to account for short-term leases and leases of low-value assets using the practical expedients. Instead of recognising a right-of-use asset and lease liability, the payments in relation to these are recognised as an expense in profit or loss on a straight-line basis over the lease term.

On the statement of financial position, right-of-use assets have been included in property, plant and equipment and lease liabilities have been included in finance liabilities.

Inventories

Inventories are measured at the lower of cost and net realisable value. Costs are assigned on a first-in first-out basis and include direct materials, direct labour and an appropriate proportion of variable and fixed overhead expenses.

Employee Benefits

Provision is made for the liability for employee entitlements arising from services rendered by employees to balance date. Employee entitlements expected to be settled within one year have been measured at the amount expected to be paid when the liability is settled, plus related on-costs. Employee entitlements payable later than one year have been measured at the present value of the estimated future cash out flows to be made for those entitlements.



MANLY 16FT SKIFF SAILING CLUB LIMITED
ABN 43 001 066 253

Provisions

Provisions are measured at the estimated expenditure required to settle the present obligation, based on the most reliable evidence available at the reporting date, including the risks and uncertainties associated with the present obligation. Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. Provisions are discounted to their present values, where the time value of money is material.

Any reimbursement that the Club can be virtually certain to collect from a third party with respect to the obligation is recognised as a separate asset. However, this asset may not exceed the amount of the related provision.

No liability is recognised if an outflow of economic resources as a result of present obligation is not probable. Such situations are disclosed as contingent liabilities, unless the outflow of resources is remote in which case no liability is recognised.

The liability for deferred income is the unutilised amounts of grants received on the condition that specified services are delivered or conditions are fulfilled. The services are usually provided or the conditions usually fulfilled within 12 months of receipt of the grant. Where the amount received is in respect of services to be provided over a period that exceeds 12 months after the reporting date or the conditions will only be satisfied more than 12 months after the reporting date, the liability is discounted and presented as non-current.

Cash and Cash Equivalents

Cash and Cash Equivalents includes cash on hand, deposits held at call with banks or financial institutions, other short term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short term borrowings in current liabilities on the balance sheet.

Revenue

Revenue from the sale of goods is recognised upon the delivery of goods to customers. Interest revenue is recognised on a proportional basis taking in to account the interest rates applicable to the financial assets.

Dividend revenue is recognised when the right to receive a dividend has been established. Dividends received from associates and joint venture entities are accounted for in accordance with the equity method of accounting.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers. All revenue is stated net of the amount of goods and services tax (GST).

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.



NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2025

MANLY 16FT SKIFF SAILING CLUB LIMITED

ABN 43 001 066 253

Disposal of Surplus

Annual Surplus:	The Company's constitution prohibits the distribution of any surplus to Members. All income must be applied solely towards the promotion of the objects of the Club.
Surplus on Liquidation:	As required by the Income Tax Assessment Act 1997 and Tax Ruling TR 2000/12 and Rule 1G of the Constitution, any assets remaining upon the winding up of the Club must be applied to the objects or purposes for which they were raised.

Significant management judgement in applying accounting policies

When preparing the financial statements, management undertakes a number of judgements, estimates and assumptions about the recognition and measurement of assets, liabilities, income and expenses.

Estimation uncertainty

Information about estimates and assumptions that have the most significant effect on recognition and measurement of assets, liabilities, income and expenses is provided below. Actual results may be substantially different.

Impairment

In assessing impairment, management estimates the recoverable amount of each asset or cash-generating units, based on expected future cash flows and uses an interest rate to discount them. Estimation uncertainty relates to assumptions about future operating results and the determination of a suitable discount rate.

Useful lives of depreciable assets

Management reviews its estimate of the useful lives of depreciable assets at each reporting date, based on the expected utility of the assets. Uncertainties in these estimates relate to technical obsolescence that may change the utility of certain software and IT equipment.

Inventories

Management estimates the net realisable values of inventories, taking into account the most reliable evidence available at each reporting date. The future realisation of these inventories may be affected by future technology or other market-driven changes that may reduce future selling prices.

Long service leave

The liability for long service leave is recognised and measured at the present value of the estimated cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.



NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2025

MANLY 16FT SKIFF SAILING CLUB LIMITED
ABN 43 001 066 253

Related Party Transactions

The Club's related parties include its key management personnel and related entities as described below. Unless otherwise stated, none of the transactions incorporate special terms and conditions and no guarantees were given or received. Outstanding balances are usually settled in cash.

Transactions with related entities

The Club sourced goods and services from members at market rate during the financial year. All related party services and contracts are approved by the Directors.

	2025	2024
	\$	\$
Air conditioning services	39,922	70,375
Media (Sailmedia)	83,152	130,207
<i>Transactions with key management personnel</i>		

Short-term employee benefits

Salary & fees	210,496	243,565
Post-employment benefits		
Superannuation	24,026	31,918
Total compensation	234,522	275,483

Related party disclosures

The Directors of the Club review the remuneration packages of all specified executives on an annual basis. Remuneration packages are reviewed and determined with due regard to current market rates and are benchmarked against comparable industry salaries.

Note 5 Revenue	2025	2024
Bar sales	9,993,540	10,043,794
Bistro sales	11,826,939	12,021,531
Function food sales	2,553,578	2,353,583
Function room hire	247,943	201,155
Function other income	4,775	3,409
	24,626,816	24,623,472

Other Income

Members application fees	91,841	130,367
Members subscriptions	1,045,533	1,058,408
Gaming receipts	1,002,848	1,207,255
Interest received	40,560	2,132
Profit/(loss) on disposal of assets	8,333	27,831
Rebates & subsidies	46,430	38,146
Sailing revenue	11,739	28,512
Sundry income	25,035	10,105
	2,272,319	2,502,756

Note 6 Cash Assets

Current		
Cash at bank and on hand	3,487,000	1,765,805
Interest bearing deposits	15,966	16,256
	3,502,966	1,782,061



NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2025

MANLY 16FT SKIFF SAILING CLUB LIMITED
ABN 43 001 066 253

	2025	2024
	\$	\$
Note 7 Receivables		
Other receivables	598,546	580,990
Sailing advances	180,430	171,623
GST on acquisitions	316,134	300,291
	1,095,110	1,052,904
Note 8 Loans & advances		
Loans - Unsecured	10,000	80,000
Note 9 Other Assets		
Current		
Prepayments	329,559	316,419
Inventory - Bar	146,353	151,518
Inventory - Bistro	92,790	74,547
Equipment Stock	43,333	-
Next Generation 16ft Skiff Project	107,044	-
	719,079	542,484
Note 10 Property, Plant and Equipment		
Club buildings & annex – at cost	21,204,154	20,316,124
Less: Accumulated depreciation	(4,244,075)	(3,035,978)
	16,960,079	17,280,146
Plant and equipment - at cost	4,266,476	3,909,293
Less: Accumulated depreciation	(2,532,175)	(2,076,775)
	1,734,301	1,832,518
Motor vehicles - at cost	257,285	257,285
Less: Accumulated depreciation	(143,507)	(90,090)
	113,778	167,195
Poker machines – at cost	189,888	162,093
Less: Accumulated depreciation	(93,992)	(60,580)
	95,896	101,513
Total	18,904,054	19,381,372

Movements in Carrying Amounts of Property, Plant and Equipment

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year.

	Club Buildings & Annex	Plant & Equipment	Motor Vehicles	Poker Machines	Total
	\$	\$	\$	\$	\$
Balance at 30 April 2023	17,518,393	1,893,263	131,330	131,280	19,674,266
Additions	305,815	399,307	83,014	-	788,136
Disposals	(3,520)	(203)	-	-	(3,723)
Depreciation expense	(540,542)	(459,849)	(47,149)	(29,767)	(1,077,307)
Balance at 30 April 2024	17,280,146	1,832,518	167,195	101,513	19,381,372
Additions	222,230	386,039	-	27,797	636,065
Disposals	-	(129)	-	-	(129)
Depreciation expense	(542,297)	(484,127)	(53,417)	(33,414)	(1,113,255)
Balance at 30 April 2025	16,960,079	1,734,301	113,778	95,896	18,904,054



NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2025

MANLY 16FT SKIFF SAILING CLUB LIMITED
ABN 43 001 066 253

	2025	2024
	\$	\$
Note 11 Right-of-use assets		
Net carrying amounts		
Buildings	940,426	977,026
Equipment	-	-
	940,426	977,026

	Buildings	Equipment	Total
Balance at 1 May 2024	977,026	-	977,026
Additions	16,667	-	16,667
Disposals	-	-	-
Depreciation expense	(53,267)	-	(53,267)
Balance at 30 April 2025	940,426	-	940,426

AASB 16 related amounts recognised in statement of profit or loss

Depreciation charge related to right-of-use assets	53,267	53,267
Interest expense on lease liabilities	39,980	41,535

Note 12 Intangible Assets

Borrowing costs	30,350	30,350
Less written off	(18,875)	(12,805)
Goodwill	242,000	242,000
Total	253,475	259,545

Reconciliation of goodwill

Goodwill – St George Sailing Club:		
Cost	649,204	649,204
Less accumulated impairment losses	(407,204)	(407,204)
Closing carrying value at 30 April 2025	242,000	242,000

Note 13 Payables

Current		
Trade creditors	323,783	341,749
Other creditors	920,787	1,166,620
Subscriptions in advance	756,832	743,676
Functions in advance	196,609	193,814
GST on supplies	371,331	358,532
	2,569,342	2,804,391
Non-current		
Other creditors	3,086,592	2,362,023

Note 14 Borrowings

Current		
Secured loans	8,570	8,570
Term loans	359,262	393,471
	367,832	402,041
Non-Current		
Secured loans	-	-
Term loans	403,490	762,741
	403,490	762,741



NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2025

MANLY 16FT SKIFF SAILING CLUB LIMITED
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The Club has secured funding from Commonwealth Bank of Australia towards the redevelopment of St George Club premises and asset loans.

- a) First Registered Mortgage over Lease by Manly 16ft Skiff Sailing Club Ltd over Non Residential Real Property located at Cnr East Esplanade and Stuart St Manly NSW 2095.
- b) General Security Interest by Manly 16ft Skiff Sailing Club Ltd comprising:
First ranking charge over All Present and After Acquired Property.
- c) First Registered Mortgage over Lease by Manly 16ft Skiff Sailing Club Ltd over Non Residential Real Property located at 2 Riverside Dr Sans Souci NSW 2219.

	2025	2024
	\$	\$
Note 15 Provisions		
Current		
Employee entitlements	481,789	567,135
Non-current		
Employee entitlements	9,000	19,840
	490,789	586,975

A provision has been recognised for employee entitlements relating to annual and long service leave for employees. In calculating the present value and future cash flows in respect of long service leave, the probability of long service leave being taken is based upon historical data. The measurement and recognition criteria for employee benefits have been included in Note: Statement of Significant Accounting Policies.

Note 16 Lease liabilities

Operating Lease Commitments		
Operating lease liability- current	76,580	76,580
Operating lease liability- non-current	863,846	900,446
	940,426	977,026

Note 17 Accumulated Funds

Accumulated funds at the beginning of the year	16,180,195	14,534,600
Net profit/(loss)	1,386,444	1,645,595
Other comprehensive income/(loss)	-	-
Accumulated funds at the end of the year	17,566,639	16,180,195

Note 18 Reconciliation of Cash

For the purposes of statement of cash flows, cash includes cash on hand and in banks and investments in money market instruments, net of outstanding bank overdrafts.

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the Balance Sheet as follows:

Cash at bank	3,502,966	1,782,061
	3,502,966	1,782,061



NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2025

MANLY 16FT SKIFF SAILING CLUB LIMITED

ABN 43 001 066 253

2025
\$

2024
\$

Note 19 Reconciliation of Net Cash Provided By/Used In Operating Activities To Operating Surplus

Operating surplus/(deficit)	1,386,444	1,645,595
(Profit)/loss on sale of non-current assets	78	(27,831)
Depreciation and disposal of subsidiaries	1,113,255	1,077,307
(Increase)/decrease in receivables & other assets	(30,696)	(118,834)
(Increase)/decrease in inventories	(56,411)	(7,286)
Increase/(decrease) in payables	473,677	918,359
Increase/(decrease) in provisions	(96,186)	113,709
Net cash provided by (used in) operating activities	2,796,231	3,601,020

Note 20 Contingent Liabilities

There are no contingent liabilities that the Committee members are aware of that will have material effects to the financial reports.

Note 21 Contribution on winding up

The Club is incorporated under the Corporations Act 2001 and has limited liability. If the Club is wound up, the constitution states that each member's liability is limited to the amount, if any, unpaid by the member in respect of membership towards meeting any outstanding obligations of the Club.

Note 22: Financial Instruments

Note 4 provides a description of each category of financial assets and financial liabilities and the related accounting policies. The carrying amounts of financial assets and financial liabilities in each category are as follows:

	Amortised Cost	Total
	2025	2025
	\$	\$
Current financial assets		
Cash and cash equivalents	3,502,966	3,502,966
Trade and other receivables	282,616	282,616
Total current financial assets	3,785,582	3,785,582
Current financial liabilities		
Trade and other payables	827,025	827,025
Borrowings	367,832	367,832
	1,194,857	1,194,857
Non-current financial liabilities		
Trade and other payables	3,086,592	3,086,592
Borrowings	403,490	403,490
	3,490,082	3,490,082
Total financial liabilities	4,684,939	4,684,939
Net financial assets/(liabilities)	(897,357)	(897,357)



NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2025

MANLY 16FT SKIFF SAILING CLUB LIMITED
ABN 43 001 066 253

The financial instrument classifications in the prior period are in accordance with AASB 139 as follows:

	Amortised Cost 2024 \$	Total 2024 \$
Current financial assets		
Cash and cash equivalents	1,782,061	1,782,061
Trade and other receivables	283,416	283,416
Total current financial assets	2,065,477	2,065,477
Current financial liabilities		
Trade and other payables	(1,073,210)	(1,073,210)
Borrowings	(402,041)	(402,041)
	(1,475,251)	(1,475,251)
Non-current financial liabilities		
Trade and other payables	(2,362,023)	(2,362,023)
Borrowings	(762,741)	(762,741)
	(3,124,764)	(3,124,764)
Total financial liabilities	(4,600,015)	(4,600,015)
Net financial assets/(liabilities)	(2,534,538)	(2,534,538)



The Directors have determined that the Club is a reporting entity and that this general purpose financial report should be prepared in accordance with the accounting policies outlined in Note 4 to the financial statements.

In the opinion of the Directors:

1. The financial report which comprises of the statement of financial position as at 30 April 2025, and the statement of profit and loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, a summary of significant accounting policies and other explanatory notes is in accordance with the Corporations Act 2001 and

a) complies with Australian Accounting Standards as set out in Note 2;

b) complies with the provisions of the Corporations Act 2001;

c) gives a true and fair view of the financial position of Manly 16ft Skiff Sailing Club Limited as at 30 April 2025 and its performance for the year ended on that date; and

2. In the directors' opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

3. The statement of financial position is drawn up so as to give a true and fair view of the state of affairs of the Club as at the end of the financial year;

This declaration is made in accordance with a resolution of the Board of Directors.

President
Rolf Cohen

Treasurer
Anthony King

Date:



INDEPENDENT AUDITORS REPORT

TO THE MEMBERS OF MANLY 16FT SKIFF SAILING CLUB LIMITED

Manly 16ft Skiff Sailing Club Limited
For the year ended 30 April 2025

Report on the Financial Report

I have audited the accompanying financial report, being a general purpose financial report, of Manly 16ft Skiff Sailing Club Limited (the Company), which comprises the statement of financial position as at 30 April 2025, the statement of profit and loss and other comprehensive income, statement of changes in equity, statement of cash flows for the period then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the responsible entities' declaration.

In my opinion, the financial report of the Manly 16ft Skiff Sailing Club Limited as at 30 April 2025 presents fairly in all material aspects the financial position of the Manly 16ft Skiff Sailing Club Limited and its financial performance for the period then ended in accordance with the basis of accounting described in Note 2 to the financial report and satisfies the requirements of the Corporations Act 2001 (Cth) and the company's constitution including:

- a) giving a fair and true view of the registered entity's financial position as at 30 April 2024 and of its financial performance for the period ended; and
- b) complying with Australian Accounting Standards to the extent described in Note 2, and Corporations Act 2001 (Cth).

Basis for Opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of my report. I am independent of the registered entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of Matter - Basis of Accounting

I draw attention to Note 2 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Company's financial reporting responsibilities under the Corporations Act 2001 (Cth) and the Company's constitution. As a result, the financial report may not be suitable for another purpose. My opinion is not Modified in respect of this matter.

Responsibility of the Directors for the Financial Report

The Board of Directors is responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the Corporations Act 2001 (Cth) and the needs of the members. The Board's responsibility also includes such internal control as the Board determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Board is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Board either intend to liquidate the registered entity or to cease operations, or have no realistic alternative but to do so.



Auditor's Responsibilities for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report. As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the registered entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board.
- Conclude on the appropriateness of the Board's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

Auditor's signature:
Peter M Power FCA
Auditor's address:
Po Box 65, Mona Vale NSW 1660
Dated: 26 August 2025



INDEPENDENT AUDITORS REPORT

TO THE MEMBERS OF MANLY 16FT SKIFF SAILING CLUB LIMITED

PRIVATE INFORMATION FOR THE MEMBERS ON THE 2025 FINANCIAL STATEMENTS

1. Profit and Loss Statement and supporting schedules for the year ended 30th April, 2025.

COMPILATION REPORT

The additional financial data following is in accordance with the books and records of Manly 16ft Skiff Sailing Club Limited ('my client') which have been subjected to the auditing procedures applied in our statutory audit of the Club for the year ended 30th April, 2025. It will be appreciated that our statutory audit did not cover all details of the additional financial data. Accordingly, I do not express an opinion on such financial data and no warranty of accuracy or reliability is given. Neither the firm nor any member or employee of the firm undertakes responsibility in any way whatsoever to any person (other than our client) in respect of such data, including any errors or omissions therein however caused.

Peter M Power FCA
Registered Company Auditor No. 730
PO Box 65, Mona Vale NSW 1660
Dated:

The following Statements and Schedules are to be read in conjunction with the above compilation report



PROFIT AND LOSS STATEMENT COMBINED

FOR THE YEAR ENDED 30 APRIL 2025

MANLY 16FT SKIFF SAILING CLUB LIMITED
ABN 43 001 066 253

	2025 \$	2024 \$
SALES		
Bar Sales	9,993,540	10,043,794
Bistro Sales	11,826,939	12,021,531
Function Food Sales	2,553,578	2,353,583
Function Room Hire	247,983	201,154
Function Other Income	4,775	3,409
	24,626,815	24,623,471
LESS: COST OF GOODS SOLD		
Opening Stock	226,065	218,779
Purchases	7,047,325	7,169,094
Closing Stock	(239,143)	(226,065)
	7,034,247	7,161,808
GROSS PROFIT FROM TRADING	17,592,568	17,461,663
OTHER INCOME		
Gaming Receipts	1,002,848	1,207,255
Members Application Fees	91,841	130,367
Members Subscriptions	1,045,533	1,058,408
Interest Received	40,560	2,132
Profit on Sale of Fixed Assets	8,333	27,831
Rebates & Subsidies Received	12,070	-
Sailing Revenue	11,739	28,512
Sponsorship\Donations	23,224	-
Sundry Income	1,121	9,568
Vending Machines	690	537
	2,237,959	2,464,610
	19,830,527	19,926,273



PROFIT AND LOSS STATEMENT COMBINED

FOR THE YEAR ENDED 30 APRIL 2025

MANLY 16FT SKIFF SAILING CLUB LIMITED

ABN 43 001 066 253

	2025	2024
	\$	\$
EXPENSES		
Accountancy & Professional Services	8,000	10,200
Advertising & Promotion	293,304	410,021
Auditors Remuneration – Fees	35,000	35,000
Bank Charges	363,361	423,532
Bar Deficiencies	(107)	526
Borrowing Expenses	6,070	6,080
Bus Hire	70,576	59,115
Cleaning	415,337	433,631
Consultants Fees	9,905	-
Crockery & Equipment	191,345	231,477
Computer Expenses	47,516	32,116
Depreciation	1,113,255	1,077,307
Donation	20,882	-
Electricity & Gas	351,199	349,965
Entertainment	240,256	157,774
Flowers & Decorations	15,391	19,412
Gaming Expenses	61,093	57,103
Gaming Tax	(34,360)	(38,146)
Glasses & Equipment	46,588	37,367
Hire of Plant	47,602	48,853
Holiday Pay & RDO Provision	(110,497)	80,581
Insurance	638,227	629,300
Interest – Bank	107,986	151,313
Laundry	54,200	47,926
Leasing Charges	311,437	337,821
Legal Costs	40,230	23,441
License Fees	2,142	4,617
Loss on Sale of Fixed Assets	78	-
Long Service Leave Provision	14,312	34,993
Motor Vehicle Expenses	39,583	44,606
Payroll Tax	468,446	460,593
Poker Machine CMS Fee	28,686	28,083
Printing & Stationery	44,542	51,453
Rent	1,299,755	1,161,985
Repairs & Maintenance	609,742	442,230
Rescue Craft Expenses	76,491	85,255
Sailing Expenses	409,994	546,669
Salaries	8,928,249	8,656,578
Security	167,071	181,672
Social Functions	5,291	4,103
Staff Recruitment	49,377	89,598
Staff Training	101,026	76,876
Storage	15,922	14,784
Subscriptions	115,911	106,006
Superannuation	989,814	932,026
Sundry Expenses	26,012	38,480
Telephone	19,760	21,208
Trophies & Prize Money	498,253	517,194
Uniforms	21,678	20,791
Waste Disposal	168,152	139,163
Net profit/(loss) for the year	18,444,083	18,280,678
	1,386,444	1,645,595



MANLY PROFIT AND LOSS STATEMENT

FOR THE YEAR ENDED 30 APRIL 2025

MANLY 16FT SKIFF SAILING CLUB LIMITED
ABN 43 001 066 253

	2025 \$	2024 \$
SALES		
Bar Sales	6,148,052	6,097,503
Bistro Sales	5,080,654	5,059,318
Function Food Sales	994,943	1,034,311
Function Room Hire	106,431	103,267
Function Other Income	2,842	-
	12,332,923	12,294,399
LESS: COST OF GOODS SOLD		
Opening Stock	103,325	117,280
Purchases	3,500,124	3,574,549
Closing Stock	(121,846)	(103,325)
	3,481,603	3,588,504
GROSS PROFIT FROM TRADING	8,851,320	8,705,895
OTHER INCOME		
Gaming Receipts	220,189	219,581
Members Application Fees	91,841	130,367
Members Subscriptions	695,311	662,460
Interest Received	4,593	2,132
Profit On Disposal Fixed Assets	8,333	27,831
Rebates & Subsidies Received	8,330	-
Sailing Revenue	493	13,903
Sponsor Donation	10,724	
Sundry Income	1,121	9,568
Vending Machines	439	282
	1,041,374	1,066,124
	9,892,694	9,772,019



MANLY PROFIT AND LOSS STATEMENT

FOR THE YEAR ENDED 30 APRIL 2025

MANLY 16FT SKIFF SAILING CLUB LIMITED

ABN 43 001 066 253

	2025	2024
	\$	\$
EXPENSES		
Accountancy & Professional Services	4,000	8,000
Advertising & Promotion	158,044	200,638
Auditors Remuneration – Fees	18,000	14,000
Bank Charges	184,416	191,193
Bar Deficiencies	506	(80)
Bus Hire	67,940	59,115
Cleaning	151,535	166,333
Consultants Fees	4,500	-
Crockery & Equipment	93,449	109,731
Computer Expenses	22,548	19,050
Depreciation	413,081	354,581
Donation	20,882	
Electricity & Gas	180,471	196,467
Entertainment	102,284	63,843
Flowers & Decorations	9,261	11,914
Gaming Expenses	23,974	21,212
Gaming Tax	(17,180)	(16,671)
Glasses & Equipment	30,478	21,694
Hire of Plant	27,707	31,780
Holiday Pay & RDO Provision	(22,357)	(5,051)
Insurance	321,783	314,746
Interest	17,360	12,576
Laundry	20,864	21,164
Leasing Charges	33,916	46,107
Legal Costs	7,532	23,441
License Fees	1,525	1,769
Long Service Leave Provision	13,223	29,510
Loss on Disposal	-	-
Motor Vehicle Expenses	31,026	34,055
Payroll Tax	230,532	225,191
Poker Machine CMS Fee	8,767	10,959
Printing & Stationery	26,753	27,157
Rent	639,426	521,633
Repairs & Maintenance	342,738	207,524
Rescue Craft Expenses	39,030	64,716
Sailing Expenses	290,488	297,715
Salaries	4,111,714	3,987,745
Security	65,343	64,652
Social Functions	5,291	4,103
Staff Recruitment & Training	69,685	96,321
Storage	5,932	5,322
Subscriptions	62,183	67,836
Superannuation	492,122	453,546
Sundry Expenses	13,737	12,181
Telephone	9,931	11,362
Trophies & Prize Money	339,219	367,315
Uniforms	12,997	13,014
Waste Disposal	70,775	71,126
	8,757,431	8,440,535
Net profit/(loss) for the year	1,135,263	1,331,484



ST GEORGE PROFIT AND LOSS STATEMENT

FOR THE YEAR ENDED 30 APRIL 2025

MANLY 16FT SKIFF SAILING CLUB LIMITED

ABN 43 001 066 253

	2025	2024
	\$	\$
SALES		
Bar Sales	3,845,488	3,946,291
Bistro Sales	6,746,285	6,962,213
Function Food Sales	1,558,635	1,319,272
Function Room Hire	141,553	97,887
Function Other Income	1,933	3,409
	12,293,894	12,329,072
LESS: COST OF GOODS SOLD		
Opening Stock	122,740	101,499
Purchases	3,547,201	3,594,545
Closing Stock	(117,297)	(122,740)
	3,552,644	3,573,304
GROSS PROFIT FROM TRADING	8,741,250	8,755,768
OTHER INCOME		
Gaming Receipts	782,659	987,674
Interest Received	35,967	-
Members Subscriptions	350,221	395,948
Profit on Sale of Fixed Assets	-	-
Rebates & Subsidies Received	3,740	-
Sailing Revenue	11,246	14,609
Sponsorship\Donations	12,500	-
Sundry Income	-	-
Vending Machines	251	255
	1,184,084	1,398,486



ST GEORGE PROFIT AND LOSS STATEMENT

FOR THE YEAR ENDED 30 APRIL 2025

MANLY 16FT SKIFF SAILING CLUB LIMITED

ABN 43 001 066 253

	2025	2024
	\$	\$
EXPENSES		
Accountancy & Professional Services	4,000	2,200
Advertising & Promotion	135,260	209,383
Auditors Remuneration – Fees	17,000	21,000
Bank Charges	178,945	232,339
Bar Deficiencies	(613)	606
Borrowing Costs	6,070	6,080
Bus Hire	2,636	
Cleaning	263,803	267,298
Consultants Fees	5,405	-
Crockery & Equipment	97,985	121,746
Computer Expenses	24,984	13,066
Depreciation	745,215	735,975
Electricity & Gas	170,728	153,498
Entertainment	150,331	93,931
Flowers & Decorations	6,130	7,498
Gaming Expenses	37,119	35,891
Gaming Tax	(17,180)	(21,475)
Glasses & Equipment	16,111	15,67
Hire of Plant	19,896	17,073
Holiday Pay & RDO Provision	(88,140)	85,632
Insurance	316,446	314,554
Interest	90,626	138,737
Laundry	33,336	26,762
Leasing Charges	277,521	291,714
Legal Cost	32,698	
License Fees	617	2,848
Long Service Leave Provision	1,089	5,483
Loss of Sale in Fixed Asset	78	-
Motor Vehicle Expenses	8,557	10,551
Payroll Tax	237,914	235,402
Poker Machine CMS Fee	19,919	17,124
Printing & Stationery	17,789	24,296
Rent	660,329	640,352
Repairs & Maintenance	221,962	221,457
Rescue Craft Expenses	37,461	20,539
Sailing Expenses	119,506	248,954
Salaries	4,816,535	4,668,833
Security	101,728	117,020
Staff Recruitment	80,718	70,153
Storage	9,990	9,462
Subscriptions	53,728	38,170
Superannuation	497,692	478,480
Sundry Expenses	12,275	26,299
Telephone	9,829	9,846
Trophies & Prize Money	159,034	149,879
Uniforms	8,681	7,777
Waste Disposal	97,377	68,037
	9,686,654	9,840,143
Net profit/(loss) for the year	251,181	314,111



BAR TRADING STATEMENT

FOR THE YEAR ENDED 30 APRIL 2025

MANLY 16FT SKIFF SAILING CLUB LIMITED
ABN 43 001 066 253

	2025	2024	2025	2024
	\$	\$	\$	\$
	Manly	Manly	St George	St George
Bar Sales	6,148,052	6,097,503	3,845,488	3,946,291
LESS: COST OF GOODS SOLD				
Opening Stock	71,640	83,237	79,878	61,609
Purchases	1,527,249	1,622,065	1,004,380	1,070,711
Closing Stock	(82,648)	(71,640)	(63,705)	(79,878)
GROSS PROFIT FROM TRADING	4,631,811	4,463,841	2,842,935	2,893,849
EXPENSES				
Advertising & Promotion	33,798	25,721	29,526	18,694
Bank Charges	55,325	57,358	53,684	69,702
Bus Hire	33,970	29,558	-	-
Cleaning & Waste Removal	68,750	54,623	121,668	122,379
Depreciation	33,664	31,607	107,584	80,173
Entertainment	37,868	25,932	58,468	43,820
Glasses & Equipment	30,478	21,694	16,111	15,673
Hire of Plant	9,697	11,123	5,969	5,839
Laundry	7,302	7,407	13,334	9,367
Repairs & Maintenance	23,231	14,594	15,731	8,340
Salaries & Wages	1,456,156	1,383,160	1,593,290	1,633,741
Security	32,672	32,326	50,864	58,510
	1,822,911	1,715,083	2,066,228	2,066,238
Net profit/(loss)	2,808,900	2,748,758	776,707	827,611



BISTRO TRADING STATEMENT

FOR THE YEAR ENDED 30 APRIL 2025

MANLY 16FT SKIFF SAILING CLUB LIMITED

ABN 43 001 066 253

	2025	2024	2025	2024
	\$	\$	\$	\$
	Manly	Manly	St George	St George
Bistro Sales	5,080,654	5,059,318	6,746,285	6,962,213
LESS: COST OF GOODS SOLD				
Opening Stock	31,685	34,043	42,862	39,891
Purchases	1,653,587	1,620,562	1,991,143	2,039,950
Closing Stock	(39,198)	(31,685)	(53,592)	(42,862)
	1,646,074	1,622,920	1,980,413	2,036,979
GROSS PROFIT FROM TRADING	3,434,580	3,436,398	4,765,872	4,925,234
EXPENSES				
Advertising & Promotion	33,798	25,721	29,526	18,694
Bank Charges	55,325	57,358	53,684	69,702
Bus Hire	33,970	29,557	-	-
Cleaning & Waste Removal	68,750	74,604	121,668	122,379
Crockery & Equipment	93,449	109,731	97,895	121,746
Depreciation	76,510	71,835	179,307	182,211
Entertainment	37,868	25,931	58,468	43,820
Equipment Hire	9,697	11,123	5,969	5,839
Repairs & Maintenance	23,231	14,594	15,731	8,340
Laundry	7,302	7,407	13,334	9,367
Salaries & Wages	1,407,831	1,388,493	1,976,378	1,941,938
Security	32,672	32,326	50,864	58,510
	1,880,404	1,848,680	2,602,824	2,582,546
Net profit/(loss)	1,554,176	1,587,718	2,163,048	2,342,688



CATERING FACILITY TRADING STATEMENT

FOR THE YEAR ENDED 30 APRIL 2025

MANLY 16FT SKIFF SAILING CLUB LIMITED
ABN 43 001 066 253

	2025 \$ Manly	2024 \$ Manly	2025 \$ St George	2024 \$ St George
Function Food Sales	994,943	1,034,311	1,558,635	1,319,272
Function Room Hire	106,431	103,267	141,546	97,887
Other Income Functions	2,842	-	1,933	3,409
Food purchases	(319,289)	(331,922)	(551,678)	(483,884)
	784,927	805,656	1,150,436	936,684
EXPENSES				
Advertising & Promotion	28,970	22,046	25,308	16,023
Bank Charges	18,442	19,119	17,895	23,234
Cleaning	14,034	17,126	20,467	22,540
Entertainment	18,436	11,980	12,395	6,291
Flowers & Decorations	5,491	4,807	4,254	2,050
Hire of Plant	8,312	9,534	7,958	5,005
Laundry	6,259	6,350	6,667	8,028
Repairs & Maintenance	x19,913	12,510	7,865	7,149
Salaries & Wages	192,831	242,161	257,422	235,833
	312,688	345,633	360,231	326,153
Net profit/(loss)	472,239	460,023	790,205	610,531



POKER MACHINE STATEMENT

FOR THE YEAR ENDED 30 APRIL 2025

MANLY 16FT SKIFF SAILING CLUB LIMITED
ABN 43 001 066 253

	2025	2024	2025	2024
	\$	\$	\$	\$
	Manly	Manly	St George	St George
Gaming Receipts	220,189	219,863	782,659	987,929
	220,189	219,863	782,659	987,929
EXPENSES				
Depreciation	-	-	29,685	145,769
Gaming Expenses	23,974	21,212	37,119	35,891
Gaming Tax	(17,180)	(16,671)	(17,180)	(21,475)
Poker Machine CMS Fee	8,767	10,959	19,919	17,124
Lease - Plant & Equipment	33,916	46,107	277,521	291,714
	49,477	61,607	347,064	469,023
Net profit/(loss)	170,712	158,256	435,595	518,906

SAILING STATEMENT

FOR THE YEAR ENDED 30 APRIL 2025

	2025	2024	2025	2024
	\$	\$	\$	\$
	Manly	Manly	St George	St George
Sailing Revenue	22,535	13,903	11,246	14,609
EXPENSES				
Advertising & Promotion	152,225	133,909	84,629	169,740
Depreciation	64,176	53,993	28,064	7,130
Insurances	10,122	5,458	1,243	1,591
Membership & Subscriptions	55,557	49,891	7,276	17,194
Repairs & Maintenance	16,325	15,022	8,397	12,379
Rescue Boat Expenses	44,031	64,716	37,461	20,539
Sundry Expenses	192,125	188,223	87,160	170,760
Trophies, Prize Money & Subsidies	382,084	367,315	159,034	149,879
	916,645	878,527	413,274	549,212
Net profit/(loss)	(894,110)	(864,624)	(402,028)	(534,603)



ST GEORGE VICE COMMODORE'S REPORT

This has been my first year in the Vice Commodore role, and it has been a pleasure to work with our Sailing Manager Graham Biehl, Commodore Michael Childs, along with the Sailing Committee to run our sailing activities for the season. I would like to also provide a special thanks to Brad Andrew, who has been our Sailing Secretary and Race Officer for the season, doing a mountain of work for our club's sailing to function. Brad has done such a good job at both he gets to do it all again in the season ahead!

Reflecting on the last twelve months at St George Sailing Club, I can only conclude that the club is in the strongest position it has been in in many years, with many of our members and club management coming together to achieve this outcome.

On water our sailing is strong, with a number of excellent results achieved across our classes, including winning the Port Jackson Championship (Scratch), National Titles (Handicap), State Titles (Scratch and Handicap) and Botany Bay Championship (Handicap) amongst other results. Week to week within the club, sailing continues to be competitive with good numbers across most of our classes. Our Skates and MG fleets continued with similar numbers to previous seasons, while our Sailboards introduced several new members to the club.

Our 13ft fleet flag has been kept flying by Tom Hughes and Noah Chenhall. Tom and Noah sailed with our MG fleet for the season and joined in with their class at Association events, achieving a 2nd on Handicap at the Nationals and taking 3rd in the Botany Bay Championship.

Our 16ft fleet consisted of eleven boats this season, with Kurt Warner campaigning his boat for the full season this time, setting the standard with Sarah Lee steering and Peter Mackie on sheet. A big congratulations to Bosker Build for a fantastic season, winning every heat of the Club Championship along the way!

The club also hosted a number of successful Regattas over the season, with the Skate National Titles, the Flying 11 Nationals, as well as a successful running of the Botany Bay Championship, including the 13s, with over sixty boats completing across the two classes. All these events were received well and wouldn't have been as successful without the support of club management and the board. In particular, the strength of numbers competing in the Botany Bay Championship can be directly attributed to the support framework implemented by the board for the event, helping to bring prestige back to this great event from which we can build on.

Off water, our sailors settled into the front bar of the club after sailing each week. This change from out on the front deck appeared to bring our sailors closer together, with the level of community and comradery that we have here at St George really shining through and indicative of a positive club culture.

One gap that the club has had are the juniors, however, this year we started the process of rectifying this. After many discussions between Brad, Graham and myself, a Learn to Sail program has been implemented that has been extremely well received. Not quite running for the full season, the club has had over twenty children participate through the two-stage program, with enquiries continuing for the season ahead. This has set us up to begin Manly Junior racing this coming season, creating our first Junior fleet in many years. Although Brad and I helped shape the path of 'how' to get juniors back within the club, the kudos must go to our Sailing Manager Graham Biehl for the delivery of the program. From creating a modified sail plan to use our existing MJ assets, to shaping the training package and identifying coaches, Graham has delivered on all our hopes for this project.

We have also looked to how we can grow our 13ft and 16ft fleets. With a number of sponsors stepping forward, we look to be moving to a fleet of 13s for the season ahead. For our 16s, with the level of competition improving, we are beginning to attract more boats, with additional growth to our fleet for the season ahead also.

With Junior racing back, growth in both the 13 and 16 fleets, our existing classes strong, and a great community of sailors, the St George club continues to strengthen and promote sailing in Sydney's south. With a big thankyou to our board for their steerage of the club, to Matt Hazel, John and the staff at the club, Graham, our Sailing Committee and our on-water volunteers, the St George Sailing club is in a great position and is looking forward to the season ahead.

Regards,
Shane Lackey
Vice Commodore



JUNIOR SAILING REPORT

It is with immense pride and a deep sense of accomplishment that I present the Chairman's Report for the 2024/2025 sailing season. This past year has been nothing short of extraordinary for Manly 16's, marked by unparalleled success, significant growth, and the unwavering dedication of our incredible community.

The 2024/2025 season will undoubtedly be etched into our club's history as one of its most dominant. We are thrilled to report a clean sweep of state & National championships across all classes sailed at Manly from MJ's through to 16's. A special congratulations to Baden & Hunter for their outstanding performance in the MJ's taking all club, State and National championships. And to Ash & Taj for their incredible back to back national championships in the Flying 11's, and also taking out the club champ and state wins.

This remarkable achievement is a testament to the talent within our club and the effectiveness of our development pathways. A key factor in our ongoing success and growth has been the strategic investment from the club. The establishment of the apprentice program accelerated the skill of our novice skippers and crews to build confidence and get the racing quicker. Enhancing our coaching resources & budgets has provided invaluable support and expertise, allowing deeper levels of skills to be built across the fleet. Big thanks to Zoe, James and Jemma on their efforts this season. The investment from the board in purchasing five new Manly Juniors has been exceptional with it being the first new boats being built in over 10 years. This investment allows existing MJ's to be sold/donated to other clubs to help build the Manly Junior class.

Our efforts to expand the Manly 16's family bore tremendous fruit this season with our annual Open Day being the biggest and most successful yet! We were absolutely delighted to welcome over 50 kids down to try sailing, getting their first taste of the excitement on offer in both the MJ's and Flying 11's. And finishing up the season with everyone's favourite day of the year the Junior swap day, all the kids and parents had a great time which shows that strength of the senior classes to support our juniors.

None of these achievements would be possible without the incredible backbone of our club, our dedicated volunteers and hard-working committee. To every single volunteer who dedicated their time, effort, and passion – whether on the water running the races, setting marks, on the rescue boats, or behind the scenes – a gigantic and heartfelt THANK YOU. Your tireless commitment ensures we can race every week and operate smoothly.

As we close the chapter on an unforgettable 2024/2025 season, we eagerly look forward to another big and successful season in 2025/2026. With the momentum we've built, the talent we've nurtured, and the unwavering spirit of our community, the future for Manly 16's looks incredibly bright.

Tim Lees
Chairperson



Members of the 16ft Club are fortunate to have access to the Social Golf Club....a club within a club.

On a sad note we acknowledged the passing of our dear friend and fellow golfer, David Moss. He will be sadly missed at golf games and at the Club. On behalf of the Golf Club I wish to convey our sincere condolences to his family.

We also wish to express our sincere thanks to Dennis Moylan who retired in 2025 after 19 years. He held the position of captain and treasurer and introduced a number of initiatives, increasing the number of golf courses played and life memberships amongst others. We wish him all the best for the future.

A number of our members have also moved north Kay and George Coote, Mark and Michelle Schultz and Chris and Stehanie Goodmanson but still remain members to keep in touch with lifelong friends formed at the Skiff Club. Whenever they are in town we rendezvous at the Club.

Our weekend away in the Southern Highlands in May was also a great success. Rounds were played at the Highlands in Mittagong and at Bowral although the weather was chilly even though we had moved it from July to May, the challenging conditions only added to the post round celebrations that evening. Many laughs were had, existing friendships strengthened and new ones made. It will be held in September at Mittagong in 2025, hopefully with warmer weather and we are looking at other options such as Gerrigong in 2026.

We received a wonderful response to our first ever combined Presentation and Christmas function in November 2024 which was held at the Manly 16' Skiff Club. Thanks go to all the trophy donors as without their continued support our presentation nights would not be nearly as exciting. Regardless of age, everybody loves competing for a trophy.

The 2024 Annual Point Score Trophy is an important accolade, one of a number of awards handed out at our presentation night. This year, the points score was won by Wayne Parkes. Congratulations, Wayne.

Other Grade winners were:

A Grade – Patrick Zemanek

B Grade – Norm Taylor

C Grade – Garry Bensley

D Grade – Taffy Coombes

E Grade – Jacqui Lemm

Club Person Of The Year was awarded to Don Kemish

Most Improved Garry Bensley

Due to poor weather in 2024 outings were not as projected. Ball prizes have increased. We are also issuing members with new shirts and bag tags in 2025.

We also dedicated one of our raffles in support of Bear Cottage who care children with life limiting conditions. A special thank you to Margaret Smith and Maggie Hess for their efforts every week in hosting these raffles.

We have also begun a new format of communicating and updating members about events and games via Whats app. Members can book games via the app. as well as be kept informed about upcoming events or last minute changes.

Special thanks go to our friends at the Manly 16ft Skiff Club and also to the Board of Directors, in particular Matt Hazell for his ongoing support. To everyone who served on the Committee over the year, we genuinely appreciate your efforts. Finally, we'd also like to recognise staff in the bar, restaurant and administration team who all contribute to the smooth running of the club. It's been another great year.

Stephen Lemm
Club Captain





MANLY CLUB CHAMPIONS 2024 - 2025



16ft Skiffs
**MODERN CONCEPT
CONSTRUCTIONS**
Kurt Hansen, Chris
Williams, Jackson



13ft Skiffs
HARKEN
Skipper: Heidi Bates
Crew: Orlando Sadik



Flying 11's
BRACE
Skipper: Ash Napper
Crew: Taj Bridge



Manly Juniors
RED HAND
Skipper: Baden Thomas
Crew: Hunter Thomas

ST GEORGE CLUB CHAMPIONS 2024 - 2025



16ft Skiffs
BOSKER BUILD
Sarah Lee, Peter Mackie,
Kurt Warner



MG14
BARRA
Skipper: Neil Tasker
Crew: Jack Stafford



Skate
WHAT NOW
Skipper: Greg Patterson
Crew: Yianni Fofas



Sailboard
SHAMBLES
Sham Watkins

DINING

SAILING

GATHERING

