

Standalone Balance Sheet

as at 31st March 2025

(₹ in Lakhs)

Particulars	Notes	As at 31 March 2025	As at 31 March 2024
ASSETS			
1 Non-Current Assets			
(a) Property, plant and equipment	6	14,197.85	1,896.14
(b) Right-of-use assets	7	362.97	1.29
(c) Capital work-in-progress	8	41,710.69	13,027.29
(d) Goodwill	9	3,254.45	3254.45
(e) Other Intangible assets	9	1.55	2.47
(f) Financial assets			
i. Investment in subsidiaries	10	30.33	30.33
ii. Other financial assets	11	55.65	62.31
(g) Deferred tax assets (net)	12	169.15	377.62
(h) Other non-current assets	13	5,168.94	5,499.92
Total Non-Current Assets		64,951.58	24,151.82
2 Current Assets			
(a) Inventories	14	7,322.31	8,082.14
(b) Financial assets			
i. Trade receivables	15	26,725.45	19,058.22
ii. Cash and cash equivalents	16	9,263.80	8,746.82
iii. Bank balances other than cash and cash equivalents	17	313.56	293.44
iv. Loans	18	897.08	910.55
v. Other financial assets	19	659.18	630.83
(c) Other current assets	20	3,929.44	5,644.73
Total Current Assets		49,110.82	43,366.73
Total Assets		1,14,062.40	67,518.55
EQUITY AND LIABILITIES			
I Equity			
(a) Equity share capital	21	11,076.69	10,259.19
(b) Other equity	22	83,809.91	41,751.92
Total Equity		94,886.60	52,011.11
II Liabilities			
1 Non-Current Liabilities			
(a) Financial liabilities			
i. Borrowings	23	1,605.76	2,483.97
ii. Lease liability	7	0.55	0.55
(b) Provisions	24	118.54	92.66
Total Non-Current Liabilities		1,724.85	2,577.18
2 Current Liabilities			
(a) Financial liabilities			
i. Borrowings	25	1,985.49	2,393.56
ii. Lease liability	7	386.62	1.06
iii. Trade payables	26		
- Total outstanding dues of Micro and small enterprises		50.02	52.65
- Total outstanding dues of other than micro and small enterprises		11,156.21	7,853.28
iv. Other financial liabilities	27	554.46	898.24
(b) Other current liabilities	28	110.81	53.39
(c) Provisions	29	24.13	16.22
(d) Current tax liability (net)		3,183.21	1,661.86
Total Current Liabilities		17,450.95	12,930.26
Total Equity and Liabilities		1,14,062.40	67,518.55

The accompanying notes form an integral part of the Standalone financial statements.

As per our report of even date

For **M. B. Agrawal & Co.**

Chartered Accountants

Firm's Reg. No.: 100137W

Sd/-

Leena Agrawal

Partner

Membership No.: 061362

Sd/-

Jaspalsingh Chandock

Chairman & Managing Director

(DIN 00813218)

Sd/-

Trimaan Chandock

Director

(DIN 02853445)

Sd/-

Jaikaran Chandock

Director

(DIN 06965738)

Sd/-

Amit Todkari

Chief Financial Officer

Sd/-

Tabassum Begum

Company Secretary
& Compliance Officer

Mumbai, 14 May 2025