

Form No. MGT-13
REPORT OF SCRUTINIZER
[Pursuant to section 108 of the Companies Act, 2013 and Rule 20(4) (xii) of the Companies
(Management and Administration) Rules, 2014]

To,

The Chairman of the 01st Extra-Ordinary General Meeting of the Company for the year 2026-27 of the Equity Shareholders of **"Balu Forge Industries Limited"** held on September 04, 2026, at 12.30 PM Through Video Conferencing (VC) Or Other Audio-Visual Means (OAVM).

I, Jaymin Modi, Proprietor, M/s. Jaymin Modi & Co, Company Secretaries, Mumbai, was appointed as Scrutinizer pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the purpose of Scrutinizing the remote E-Voting process carried out at the 01st Extra-Ordinary General Meeting of the Company for the year 2026-27 under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We submit our report as under:

1. The remote E-Voting period remained open from 9.00 AM IST on Monday, 31st August, 2026 up to 5.00 PM IST on Thursday, 03rd September, 2026.
2. Electronic copy of the Notice of the Extra-Ordinary General Meeting was sent to all members whose email addresses are registered with the Company / depository participant(s).
3. The voting rights were reckoned as on Friday, 28th August, 2026, being the Cut-off date for the purpose of deciding the entitlements of members to cast their votes through remote e-voting at the Extra-Ordinary General Meeting of the Company.
4. After the conclusion of the Extra-Ordinary General Meeting, the votes cast through remote e-voting were unblocked on September 04, 2026 in the presence of two witnesses.
5. Based on the data provided by NSDL e-voting system, the report on the results of the e-voting of the Extra-Ordinary General Meeting is as follows:

Resolution No.1: - Special Resolution

ITEM NO.1: TO APPROVE RAISING OF FUNDS BY ISSUANCE OF FOREIGN CURRENCY CONVERTIBLE BONDS: -

(i) Voted **in favor** of resolution

Particulars	Remote E- voting	Poll at EGM	Total
Number of Members voting	87	-	87
Number of votes cast by them	6,78,47,291	-	6,78,47,291

% of Total Number of valid votes cast	99.82%	-	99.82%
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(ii) Voted **against the** resolution

Particulars	Remote E- voting	Poll at EGM	Total
Number of Members voting	18	-	18
Number of votes cast by them	1,23,953	-	1,23,953
% of Total Number of valid votes cast	0.18%		0.18%

(iii) Invalid Votes - Nil

Thus, the Special Resolution as contained in Item No.1 is passed with Requisite Majority.

Resolution No. 2: - Special Resolution

ITEM NO.2: TO APPROVE THE OVERALL BORROWING LIMITS U/S 180(1)(C) OF THE COMPANIES ACT, 2013:

(i) Voted **in favor of** resolution

Particulars	Remote E- voting	Poll at EGM	Total
Number of Members voting	85	-	85
Number of votes cast by them	6,78,47,279	-	6,78,47,279
% of Total Number of valid votes cast	99.82%	-	99.82%

(ii) Voted **against the** resolution

Particulars	Remote E- voting	Poll at EGM	Total
Number of Members voting	20	-	20
Number of votes cast by them	1,23,956	-	1,23,956
% of Total Number of valid votes cast	0.18%	-	0.18%

(iii) Invalid Votes - Nil

Thus, the Special Resolution as contained in Item No.2 is passed with Requisite Majority.

Resolution No. 3: - Special Resolution

ITEM NO.3: TO AUTHORIZE BOARD OF DIRECTORS U/S 180 (1) (a) OF THE COMPANIES ACT, 2013 TO CREATE CHARGES ON MOVABLE AND IMMOVABLE PROPERTIES OF THE COMPANY:

(i) Voted in favor of resolution s

Particulars	Remote E- voting	Poll at EGM	Total
Number of Members voting	86	-	86
Number of votes cast by them	6,78,46,986	-	6,78,46,986
% of Total Number of valid votes cast	99.82%	-	99.82%

(ii) Voted against the resolution

Particulars	Remote E- voting	Poll at EGM	Total
Number of Members voting	19	-	19
Number of votes cast by them	1,24,253	-	1,24,253
% of Total Number of valid votes cast	0.18%	-	0.18%

(iii) Invalid Votes - Nil

Thus, the Special Resolution as contained in Item No.3 is passed with Requisite Majority.

All electronic data and relevant records of voting will remain in my custody until the Chairman considers, approves and signs the minutes of the 01st Extra-Ordinary General Meeting of the Company for the year 2026-27 and the same shall be handed over thereafter to the Chairman/Company Secretary for safe keeping.

**For, Jaymin Modi & Co.
Company Secretaries**

JAYMIN
PIYUSH
BHAI MODI
Date: 2026.09.04
15:50:52 +05'30'

**CS Jaymin Modi
Authorized Signatory**

COP: 16948

Mem No. 44248

PRC: 2146/2022

UDIN: A044248H001376964

Date: - 04.09.2026

Place: - Mumbai