General information about company	
Scrip code	531112
NSE Symbol	BALUFORGE
MSEI Symbol	NOTLISTED
ISIN	INE011E01029
Name of the company	BALU FORGE INDUSTRIES LIMITED
Whether company is SME	No
Class of Security	Equity Shares
Type of report	Quarterly
Quarter Ended / Half year ended/Date of Report (For Prelisting / Allotment)	31-03-2026
Date of allotment / extinguishment (in case Capital Restructuring selected) / Listing Date	
Shareholding pattern filed under	Regulation 31 (1) (b)
Whether the listed entity is Public Sector Undertaking (PSU)?	No

Declaration					
Sr. No.	Particular	Yes/No	Promoter and Promoter Group	Public shareholder	Non Promoter- Non Public
1	Whether the Listed Entity has issued any partly paid up shares?	No	No	No	No
2	Whether the Listed Entity has issued any Convertible Securities ?	No	No	No	No
3	Whether the Listed Entity has issued any Warrants ?	No	No	No	No
4	Whether Listed Entity has granted any ESOPs, which are outstanding?	No	No	No	No
5	Whether the Listed Entity has any shares against which depository receipts are issued?	No	No	No	No
6	Whether the Listed Entity has any shares in locked-in?	Yes	Yes	Yes	No
7	Whether any shares held by promoters are encumbered under "Pledged"?	Yes	Yes		
8	Whether any shares held by promoters are encumbered under "Non-Disposal Undertaking"?	No	No		
9	Whether any shares held by promoters are encumbered, other than by way of Pledge or NDU, if any?	No	No		
10	Whether company has equity shares with differential voting rights?	No	No	No	No
11	Whether the listed entity has any significant beneficial owner?	No			

Table VI - Statement showing foreign ownership limits		
Particular	**Approved limits (%)**	**Limits utilized (%)**
As on shareholding date	49	8.8
As on the end of previous 1st quarter	49	9.52
As on the end of previous 2nd quarter	49	8.37
As on the end of previous 3rd quarter	49	9.41
As on the end of previous 4th quarter	49	9.91

Table I - Summary Statement holding of specified securities														
Category (I)	Category of shareholder (II)	Nos. Of shareholders (III)	No. of fully paid up equity shares held (IV)	No. Of Partly paid-up equity shares held (V)	No. Of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+ (V)+ (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)				No. Of Shares Underlying Outstanding convertible securities (XA)	No. of Shares Underlying Outstanding Warrants (XB)	No. Of Outstanc ESOP Granted (XC)
								No of Voting (XIV) Rights			Total as a % of (A+B+C)			
								Class eg:X	Class eg:Y	Total				
(A)	Promoter & Promoter Group	3	62545074			62545074	54.39	62545074		62545074	54.39			
(B)	Public	79708	52446826			52446826	45.61	52446826		52446826	45.61			
(C)	Non Promoter-Non Public													
(C1)	Shares underlying DRs													
(C2)	Shares held by Employee Trusts													
	Total	79711	114991900			114991900	100	114991900		114991900	100			

Table I - Summary Statement holding of specified securities																
Category (I)	Category of shareholder (II)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XIII)		Number of Shares pledged (XIV)		Non-Disposal Undertaking (XV)		Other encumbrances, if any (XVI)		Total Number of Shares encumbered (XVII) = (XIV+XV+XVI)		Number of equity shares held in dematerialized form (XVIII)	Sub-categorization of shares		
			No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		Sub-category (i)	Sub-category (ii)	Sub-category (iii)
(A)	Promoter & Promoter Group	54.39	2650000	4.24	875000	1.4					875000	1.4	62545074			
(B)	Public	45.61	2900000	5.53									52317182	0	0	0
(C)	Non Promoter-Non Public															
(C1)	Shares underlying DRs															
(C2)	Shares held by Employee Trusts															
	Total	100	5550000	4.83	875000	0.76					875000	0.76	114862256	0	0	0

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group														
Sr. No.	Category & Name of the Shareholders (I)	Nos. Of shareholders (III)	No. of fully paid up equity shares held (IV)	No. Of Partly paid-up equity shares held (V)	No. Of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+ (V)+ (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)				No. Of Shares Underlying Outstanding convertible securities (XA)	No. of Shares Underlying Outstanding Warrants (XB)	
								No of Voting (XIV) Rights			Total as a % of Total Voting rights			
								Class eg: X	Class eg:Y	Total				
A	Table II - Statement showing shareholding pattern of the Promoter and Promoter Group													
(1)	Indian													
(a)	Individuals/Hindu undivided Family	3	62545074			62545074	54.39	62545074		62545074	54.39			
Sub-Total (A)(1)		3	62545074			62545074	54.39	62545074		62545074	54.39			
(2)	Foreign													
Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)		3	62545074			62545074	54.39	62545074		62545074	54.39			
B	Table III - Statement showing shareholding pattern of the Public shareholder													
(1)	Institutions (Domestic)													
(a)	Mutual Funds	5	128147			128147	0.11	128147		128147	0.11			
(c)	Alternate Investment Funds	9	894398			894398	0.78	894398		894398	0.78			
Sub-Total (B)(1)		14	1022545			1022545	0.89	1022545		1022545	0.89			
(2)	Institutions (Foreign)													
(d)	Foreign Portfolio Investors Category I	62	6691438			6691438	5.82	6691438		6691438	5.82			
(e)	Foreign Portfolio Investors Category II	10	236028			236028	0.21	236028		236028	0.21			
Sub-Total (B)(2)		72	6927466			6927466	6.02	6927466		6927466	6.02			
(3)	Central Government / State Government(s)													
(a)	Central Government / President of India	1	4624001			4624001	4.02	4624001		4624001	4.02			
Sub-Total (B)(3)		1	4624001			4624001	4.02	4624001		4624001	4.02			
(4)	Non-institutions													
(g)	Resident Individuals holding nominal share capital up to Rs. 2 lakhs	76030	16002853			16002853	13.92	16002853		16002853	13.92			
(h)	Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs	96	10060435			10060435	8.75	10060435		10060435	8.75			
(i)	Non Resident Indians (NRIs)	1587	1942153			1942153	1.69	1942153		1942153	1.69			
(l)	Bodies Corporate	414	9070661			9070661	7.89	9070661		9070661	7.89			
(m)	Any Other (specify)	1494	2796712			2796712	2.43	2796712		2796712	2.43			
Sub-Total (B)(4)		79621	39872814			39872814	34.67	39872814		39872814	34.67			
Total Public Shareholding (B)=(B)(1)+(B)(2)+(B)(3)+(B)(4)		79708	52446826			52446826	45.61	52446826		52446826	45.61			

C	Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder													
Total (A+B+C2)		79711	114991900			114991900	100	114991900		114991900	100			
Total (A+B+C)		79711	114991900			114991900	100	114991900		114991900	100			

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group															
Sr. No.	Category & Name of the Shareholders (I)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XIII)		Number of Shares pledged (XIV)		Non-Disposal Undertaking (XV)		Other encumbrances, if any (XVI)		Total Number of Shares encumbered (XVII) = (XIV+XV+XVI)		Number of equity shares held in dematerialized form (XVIII)	Sub-categorization	
			No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		Sub-category (i)	Sub-category (ii)
A	Table II - Statement showing shareholding pattern of the Promoter and Promoter Group														
(1)	Indian														
(a)	Individuals/Hindu undivided Family	54.39	2650000	4.24	875000	1.4					875000	1.4	62545074		
Sub-Total (A)(1)		54.39	2650000	4.24	875000	1.4					875000	1.4	62545074		
(2)	Foreign														
Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)		54.39	2650000	4.24	875000	1.4					875000	1.4	62545074		
B	Table III - Statement showing shareholding pattern of the Public shareholder														
(1)	Institutions (Domestic)														
(a)	Mutual Funds	0.11	0	0									128147	0	0
(c)	Alternate Investment Funds	0.78	0	0									894398	0	0
Sub-Total (B)(1)		0.89	0	0									1022545	0	0
(2)	Institutions (Foreign)														
(d)	Foreign Portfolio Investors Category I	5.82	1900000	28.39									6691438	0	0
(e)	Foreign Portfolio Investors Category II	0.21	0	0									236028	0	0
Sub-Total (B)(2)		6.02	1900000	27.43									6927466	0	0
(3)	Central Government / State Government(s)														
(a)	Central Government / President of India	4.02	0	0									4624001	0	0
Sub-Total (B)(3)		4.02	0	0									4624001	0	0
(4)	Non-institutions														
(g)	Resident Individuals holding nominal share capital up to Rs. 2 lakhs	13.92	0	0									15874249	0	0
(h)	Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs	8.75	0	0									10060435	0	0
(i)	Non Resident Indians (NRIs)	1.69	0	0									1941153	0	0
(l)	Bodies Corporate	7.89	0	0									9070621	0	0
(m)	Any Other (specify)	2.43	1000000	35.76									2796712	0	0

Sub-Total (B)(4)		34.67	1000000	2.51									39743170	0	0
Total Public Shareholding (B)=(B)(1)+(B)(2)+(B)(3)+(B)(4)		45.61	2900000	5.53									52317182	0	0
C	Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder														
Total (A+B+C2)		100	5550000	4.83									114862256		
Total (A+B+C)		100	5550000	4.83	875000	0.76					875000	0.76	114862256		
Disclosure of notes on shareholding pattern															

Text Block	
Textual Information(1)	The Board of Directors of the Company has on various dates approved allotment of equity shares on conversion of warrants, viz. Date of allotment No. of equity shares Category of shareholders Listing approval received on February 09, 2026 10,00,000 Non-promoter April 10, 2026 February 25, 2026 16,30,000 Non-promoter April 10, 2026 March 06, 2026 20,60,000 Promoters and Non-promoter Pending March 09, 2026 17,10,000 Promoters and Non-promoter Pending The Corporate Actions for the said shares are yet to be executed, hence the same has not been reflected in the shareholding pattern as on March 31, 2026. The Paid-up Share Capital of the Company as on March 31, 2026, after considering the aforesaid allotments, is Rs. 1,21,39,19,000/- divided into 12,13,91,900 Equity Shares of Rs. 10/- each.

Individuals/Hindu undivided Family						
Sr. No.	1	2	3	4	5	
Name of the Shareholders (I)	JASPALSINGH PREHLADSINGH CHANDOCK	TRIMAAN JASPALSINGH CHANDOCK	JAIKARAN JASPALSINGH CHANDOCK	SHIVAPUTRA G BELLAD	PRASHANT SHIVPUTRA BELLAD	Click here to go back
PAN (II)	AAAPC6905C	AMUPC9701A	AYZPC0064F	ADEPB6516H	ABXPB2050K	Total
No. of fully paid up equity shares held (IV)	60459024	1075900	1010150	0	0	62545074
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	60459024	1075900	1010150	0	0	62545074
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	52.58	0.94	0.88	0	0	54.39
Number of Voting Rights held in each class of securities (IX)						
Class eg:X	60459024	1075900	1010150	0	0	62545074
Total	60459024	1075900	1010150	0	0	62545074
Total as a % of Total Voting rights	52.58	0.94	0.88	0	0	54.39
Total No. of shares on fully diluted basis (including warrants and Convertible Securities etc.) (XI)=(VII+X)	60459024	1075900	1010150	0	0	62545074
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	52.58	0.94	0.88	0	0	54.39
Number of Locked in shares (XIII)						
No. (a)	2650000	0	0	0	0	2650000
As a % of total Shares held (b)	4.38	0	0	0	0	4.24
Number of Shares pledged (XIV)						
No. (a)	875000	0	0	0	0	875000
As a % of total Shares held (b)	1.45	0	0	0	0	1.4
Total Number of Shares encumbered (XVII) = (XIV+XV+XVI)						
No. (a)	875000	0	0	0	0	875000
As a % of total Shares held (b)	1.45	0	0	0	0	1.4
Number of equity shares held in dematerialized form (XVIII)	60459024	1075900	1010150	0	0	62545074
Reason for not providing PAN						
Reason for not providing PAN						
Shareholder type	Promoter	Promoter	Promoter	Promoter	Promoter	

Foreign Portfolio Investors Category I				
Sr. No.	1	2	3	
Name of the Shareholders (I)	EBISU GLOBAL OPPORTUNITIES FUND LIMITED	SIXTEENTH STREET ASIAN GEMS FUND	NOVA GLOBAL OPPORTUNITIES FUND PCC - TOUCHSTONE	Click here to go back
PAN (II)	AAZCS3903L	AAICE2582L	AAICN7211R	Total
No. of fully paid up equity shares held (IV)	1900000	1327214	1272860	4500074
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	1900000	1327214	1272860	4500074
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	1.65	1.15	1.11	3.91
Number of Voting Rights held in each class of securities (IX)				
Class eg: X	1900000	1327214	1272860	4500074
Total	1900000	1327214	1272860	4500074
Total as a % of Total Voting rights	1.65	1.15	1.11	3.91
Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)=(VII+X)	1900000	1327214	1272860	4500074
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	1.65	1.15	1.11	3.91
Number of Locked in shares (XIII)				
No. (a)	1900000	0	0	1900000
As a % of total Shares held (b)	100	0	0	42.22
Number of equity shares held in dematerialized form (XIV)	1900000	1327214	1272860	4500074
Reason for not providing PAN				
Reason for not providing PAN				
Sub-categorization of shares				
Shareholding (No. of shares) under				
Sub-category (i)	0	0	0	0
Sub-category (ii)	0	0	0	0
Sub-category (iii)	0	0	0	0

Bodies Corporate		
Sr. No.	1	
Name of the Shareholders (I)	BENGAL FINANCE AND INVESTMENT PVT LTD	Click here to go back
PAN (II)	AABCB7225Q	Total
No. of fully paid up equity shares held (IV)	1400000	1400000
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	1400000	1400000
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	1.22	1.22
Number of Voting Rights held in each class of securities (IX)		
Class eg: X	1400000	1400000
Total	1400000	1400000
Total as a % of Total Voting rights	1.22	1.22
Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)=(VII+X)	1400000	1400000
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	1.22	1.22
Number of Locked in shares (XIII)		
No. (a)	0	0
As a % of total Shares held (b)	0	0
Number of equity shares held in dematerialized form (XIV)	1400000	1400000
Reason for not providing PAN		
Reason for not providing PAN		
Sub-categorization of shares		
Shareholding (No. of shares) under		
Sub-category (i)	0	0
Sub-category (ii)	0	0
Sub-category (iii)	0	0

Central Government / President of India		
Sr. No.	1	
Name of the Shareholders (I)	ENFORCEMENT DIRECTORATE RAIPUR	Click here to go back
PAN (II)	ZZZZZ9999Z	Total
No. of fully paid up equity shares held (IV)	4624001	4624001
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	4624001	4624001
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	4.02	4.02
Number of Voting Rights held in each class of securities (IX)		
Class eg: X	4624001	4624001
Total	4624001	4624001
Total as a % of Total Voting rights	4.02	4.02
Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)=(VII+X)	4624001	4624001
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	4.02	4.02
Number of Locked in shares (XIII)		
No. (a)	0	0
As a % of total Shares held (b)	0	0
Number of equity shares held in dematerialized form (XIV)	4624001	4624001
Reason for not providing PAN		
Reason for not providing PAN	Textual Information(1)	
Sub-categorization of shares		
Shareholding (No. of shares) under		
Sub-category (i)	0	0
Sub-category (ii)	0	0
Sub-category (iii)	0	0

Text Block	
Textual Information(1)	PAN no of Enforcement Directorate - Raipur is not Available.

Individuals - ii. Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs.			
Sr. No.	1	2	
Name of the Shareholders (I)	ASHISH KACHOLIA	HITESH NATWARLAL KAWA	Click here to go back
PAN (II)	AADPK0757F	AGYPK8780F	Total
No. of fully paid up equity shares held (IV)	1890933	1518512	3409445
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	1890933	1518512	3409445
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	1.64	1.32	2.96
Number of Voting Rights held in each class of securities (IX)			
Class eg: X	1890933	1518512	3409445
Total	1890933	1518512	3409445
Total as a % of Total Voting rights	1.64	1.32	2.96
Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)=(VII+X)	1890933	1518512	3409445
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	1.64	1.32	2.96
Number of Locked in shares (XIII)			
No. (a)	0	0	0
As a % of total Shares held (b)	0	0	0
Number of equity shares held in dematerialized form (XIV)	1890933	1518512	3409445
Reason for not providing PAN			
Reason for not providing PAN			
Sub-categorization of shares			
Shareholding (No. of shares) under			
Sub-category (i)	0	0	0
Sub-category (ii)	0	0	0
Sub-category (iii)	0	0	0

Any Other (specify)					
Sr. No.	1	2	3	4	
Category	HUF	Trusts	Firm	Clearing Members	
Category / More than 1 percentage	Category	Category	Category	Category	
Name of the Shareholders (I)					Click here to go back
PAN (II)					Total
No. of the Shareholders (I)	1349	19	125	1	1494
No. of fully paid up equity shares held (IV)	867867	1130930	797030	885	2796712
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	867867	1130930	797030	885	2796712
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	0.75	0.98	0.69	0	2.42
Number of Voting Rights held in each class of securities (IX)					
Class eg: X	867867	1130930	797030	885	2796712
Total	867867	1130930	797030	885	2796712
Total as a % of Total Voting rights	0.75	0.98	0.69	0	2.42
Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)=(VII+X)	867867	1130930	797030	885	2796712
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	0.75	0.98	0.69	0	2.42
Number of Locked in shares (XIII)					
No. (a)	0	1000000	0	0	1000000
As a % of total Shares held (b)	0	88.42	0	0	35.76
Number of equity shares held in dematerialized form (XIV)	867867	1130930	797030	885	2796712
Reason for not providing PAN					
Reason for not providing PAN					
Sub-categorization of shares					
Shareholding (No. of shares) under					
Sub-category (i)	0	0	0	0	0
Sub-category (ii)	0	0	0	0	0
Sub-category (iii)	0	0	0	0	0