Date: 26th July 2023

To,
BSE Limited,
Corporate Services Department,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400001.

BSE Scrip Code: 531112

Respected Sir / Madam,

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Allotment of Securities.

Pursuant to the approval of the Board of Directors at its meeting held on 21st June 2023 and approval of the members of the Company at their Extra-Ordinary General Meeting held on 14th July 2023 and pursuant to In-principle approvals granted by BSE Limited vide their letter dated 12th July 2023 and upon receipt of the requisite consideration amount from the allottees of the preferential allotment, The Board of Directors of the Company through Circular Resolution, on 26th July 2023, amongst other matters have considered and approved:

1. The Allotment of 1,37,27,000 (One Crore Thirty-Seven Lakhs Twenty-Seven Thousand) fully paid-up Equity Share for cash of Rs. 10/- each, at a price of Rs. 115.45/- (Rupees One Hundred Fifteen Rupees & Forty-Five Paisa Only) per share to the persons other than promoters and promoter group (as per the list enclosed and marked as **Annexure I**); and

2. The Allotment of 30,00,014 (Thirty Lakhs & Fourteen) Fully Convertible Warrants for cash at an issue price of Rs. 115.45/- (Rupees One Hundred Fifteen Rupees & Forty-Five Paisa Only) per warrant convertible into equivalent number of Equity Shares having face value of Rs. 10/- each, to the persons forming part of the promoter group (as per the list enclosed and marked as **Annexure II**).

We request you to take the same on record.

For Balu Forge Industries Limited
JASPALSINGH PREHLADSINGH CHANDOCK
Digitally signed by JASPALSINGH PREHLADSINGH CHANDOCK
Date: 2023.07.26 12:56:51 +05'30'
Jaspalsingh Prehladsingh Chandock
Managing Director
DIN 00813218
Enclosure: a/a

Annexure I

Details pursuant to Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

Sr. #	Name of the Allottees	Category	No. of Equity Shares Allotted	Total Consideration Received (Amount in Rs.)
1	Ashish Rameshchandra Kacholia	Non-Promoter	21,65,500	25,00,06,975
2	Bengal Finance And Investment Private Limited	Non-Promoter	21,65,500	25,00,06,975
3	Sageone-Flagship Growth 2 Fund	Non-Promoter	18,00,000	20,78,10,000
4	Vanaja Sundar Iyer, Sundar Iyer	Non-Promoter	18,00,000	20,78,10,000
5	Shrem Investments Private Limited	Non-Promoter	15,00,000	17,31,75,000
6	Rathod Management Consultancy LLP	Non-Promoter	11,50,000	13,27,67,500
7	Rikeen P Dalal, Karta of Rikeen P Dalal HUF	Non-Promoter	7,00,000	8,08,15,000
8	Zenith Multi Trading DMCC	Non-Promoter	5,50,000	6,34,97,500
9	Ashika Global Finance Private Limited	Non-Promoter	5,00,000	5,77,25,000
10	Foresight Holdings Private Limited	Non-Promoter	5,00,000	5,77,25,000
11	Triveni Trust (Mahendra Kumar Dhanuka, Rahul Dhanuka, Mridul Dhanuka are Beneficiaries)	Non-Promoter	4,50,000	5,19,52,500
12	Dilip P Bhat	Non-Promoter	1,73,000	1,99,72,850
13	Padigree Advisory Private Limited	Non-Promoter	1,73,000	1,99,72,850
14	Payal Sanghavi	Non-Promoter	1,00,000	1,15,45,000
Total			1,37,27,000	1,58,47,82,150

Annexure 2

Details pursuant to Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

Sr. #	Name of the Allottees	Category	No. of Fully Convertible Warrants Allotted	Consideration Received (25% of the Total Consideration) (Amount in Rs.)
1	Jaikaran Jaspalsingh Chandock	Promoter Group	15,32,882	4,42,42,807
2	Trimaan Jaspalsingh Chandock	Promoter Group	14,67,132	4,23,45,098
Total			**30,00,014**	**8,65,87,905**