Date: 07th October, 2023

To,
BSE Limited,
Corporate Services Department,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400001.

BSE Scrip Code: 531112

Respected Sir / Madam,

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Allotment of Securities.

Pursuant to the approval of the Board of Directors at its meeting held on 4th September 2023 and approval of the members of the Company at their Annual General Meeting held on 27th September, 2023 and pursuant to In-principle approvals granted by BSE Limited vide their letter dated 29th September, 2023 and upon receipt of the requisite consideration amount from the allottees of the preferential allotment, The Board of Directors of the Company through Circular Resolution, on 6th September, 2023, have considered and approved:

1. The Allotment of 25,00,000 (Twenty-Five Lakhs) fully paid-up Equity Share for cash of Rs. 10/- each, at a price of Rs. 183.60/- (Rupees One Hundred Eighty Three Rupees & Sixty Paisa Only) per share to the persons other than promoters and promoter group (as per the list enclosed and marked as **Annexure I**); and

2. The Allotment of 50,00,000 (Fifty Lakhs) Fully Convertible Warrants for cash at an issue price of Rs. 183.60/- (Rupees One Hundred Eighty Three Rupees & Sixty Paisa Only) per warrant convertible into equivalent number of Equity Shares having face value of Rs. 10/- each, to the persons forming part of the promoter group (as per the list enclosed and marked as **Annexure II**).

We request you to take the same on record.

For Balu Forge Industries Limited

JASPALSINGH PREHLADSINGH CHANDOCK

Digitally signed by JASPALSINGH PREHLADSINGH CHANDOCK
Date: 2023.10.07 15:47:48 +05'30'

Jaspalsingh Prehladsingh Chandock
Managing Director
DIN 00813218
Enclosure: a/a

Annexure I

Details pursuant to Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

Sr. #	Name of the Allottees	Category	No. of Equity Shares Allotted	Total Consideration Received (Amount in Rs.)
1	Sixteenth Street Asian Gems Fund	Non-Promoter	25,00,000	45,90,00,000
Total			25,00,000	45,90,00,000

Annexure 2

Details pursuant to Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

Sr. #	Name of the Allottees	Category	No. of Fully Convertible Warrants Allotted	Consideration Received (25% of the Total Consideration) (Amount in Rs.)
1	Jaikaran Jaspalsingh Chandock	Promoter Group	25,00,000	11,47,50,000
2	Trimaan Jaspalsingh Chandock	Promoter Group	25,00,000	11,47,50,000
Total			**50,00,000**	**22,95,00,000**