BALU FORGE INDUSTRIES LIMITED

(Formerly known as Amaze Entertech Limited)
CIN: L29100MH1989PLC255933
Regd. Office: 156 First Floor, Raghuleela Mega Mall, Poisar Gymkhana Road,
Kandivali (West), Mumbai – 400 067
Website: www.baluindustries.com, Email Id: compliance@baluindustries.com, (M):-86550 75578

Date: 14th April, 2021

To,

The Department of Corporate Services,
Bombay Stock Exchange Limited
14th Floor, P.J. Towers,
Dalal Street, Mumbai - 400 001.

Sir,

Subject:- Submission of Private Placement Offer Cum Application Letter of Balu Forge Industries Limited (Formerly Known as Amaze Entertech Limited) for the issue and allotment of 60,30,000 Equity Shares of Rs.10/- each at an issue price of Rs. 81/- per share to Non Promoters on Preferential Issue Basis.

With reference to the captioned subject and pursuant to Section 42 (3) of the Companies Act, 2013 read with Rule 14(3) of the Companies (Prospectus & Allotment) Rules, 2014, we are enclosing herewith the copy of the Private Placement Offer Cum Application Letter (PAS-4) circulated on 14th April, 2021 to the proposed allottees .

This is for your information and record.

Thanking You,

Yours Faithfully,

For Balu Forge Industries Limited
(Formerly Known as Amaze Entertech Limited)

Aakash Joshi
Company Secretary and Compliance Officer

Encl: PAS-4

FORM PAS – 4

[see rule 14(3)]

Part - A

PRIVATE PLACEMENT OFFER CUM APPLICATION LETTER

The Private Placement Offer cum Application Letter shall contain the following: –

SR.	PARTICULARS	
1.	**GENERAL INFORMATION**	
a.	Name of the Company:	Balu Forge Industries Limited (formerly known as Amaze Entertech Limited)
b.	Address of Registered Office and Corporate Office of the Company:	156 First Floor, Raghuleela Mega Mall, Poisur Gymkhana Road, Kandivali West, Mumbai 400067.
c.	Website/Email-ID of Company:	https://www.baluindustries.com//compliance@baluindustries.com
d.	Contact details of theCompany:	91-8655075578
e.	Date of incorporation of the company;	17/03/1989
f.	Business carried on by the company and its subsidiaries with the details of branches or units, if any;	To carry on business as manufacturers, exporters, importers, commission agents and repairers of and dealers in, forgings, castings, guns, projectiles, plates, boilers, crankshafts, engines, stoves, screws, nails, sewing machines, machinery, presses, implements, gears, motor cars, tools and engineering products and supplies of all kinds, motor lorries, tractors, agricultural products, omnibuses, coaches, tramcars, locomotives, railway carriages and trucks, and other vehicles; aero planes, seaplanes, airships and other aircrafts ironmongery, hardware, and wireless goods The Company has a wholly-owned subsidiary named Safa Otomotiv FZ-LLC incorporated on 17-01-2021. The Business Activity which the company Proposes is: - a. Engines Spare Parts Manufacturing b. Oilfield Drilling Equipment & Components Manufacturing
	Details of the Branch	The Company does not have any branch.
g.	Brief particulars of the management of the company	

Name	Designation	Experience
1.Jaspalsingh Chandock	Managing Director	34 Years of experience in the field of Manufacturing& Hospitality
2.Trimaan Chandock	Director	14 Years of experience in the field of Manufacturing& Hospitality
3.Jaikaran Chandock	Director	7 Years of experience in the field of Manufacturing & Hospitality
4.Sejal Soni Bharat	Independent Director	More than 10 years of experience in the field Marketing & Administration
5.Deepak Ratilal Mehta	Independent Director	More than 15 years' experience in the field of Capital Market
6.Ashvin Rajabhai Thumar	Independent Director	More than 10 years in field of accounts

h.	Names, addresses, DIN and occupations of the Directors;			
Sr.	**Name**	**Address**	**DIN**	**Occupation**
1	Mr. Jaspalsingh Chandock	554, Hari Niwas, 33 Road, Khar (West), Mumbai-400052	00813218	Business
2	Mr. Trimaan Chandock	554, Hari Niwas, 33 Road, Khar (West), Mumbai-400052	02853445	Business
3	Mr.Jaikaran Chandock	554, Hari Niwas, 33 Road, Khar (West), Mumbai-400052	06965738	Business
4.	Ms. Sejal Soni	Plot No. 401, Abhishek CHS, Room No.7 Sector- 4, Behind Charkop Depot, Charkop ,Kandivali West Mumbai 400067.	07751759	Service
5.	Mr. Deepak Mehta	A-503, Vrajdham Ram Baug Lane Near Sunder Dham Poiser Borivali (West) Mumbai 400092.	00046696	Service
6.	Mr. Ashvin Thumar	510 5th Floor Sneh Shivalaya CHS Ltd Cs Road, OppMatruchaya School, Anand Nagar, Dahisar Mumbai 400068.	05142024	Professional

i. **MANAGEMENT'S PERCEPTION OF RISK FACTORS**

- An investment in securities involves a high degree of risk. Investors should carefully consider all the information in this Offer Letter, including the risks and uncertainties, before making an investment in our Securities.

- We may be unable to sustain growth at historical levels. Also, we may not be able to implement our growth strategy successfully. Our inability to manage growth may have an adverse effect on our business and results of operations.

- Among the factors that could affect our share price are: -

  - Quarterly variations in the rate of growth of our financial indicators, such as earnings per share, net income and revenues; ·changes in revenue or earnings estimates or publication of research reports by analysts; speculation in the press or investment community; general market conditions;

  - Our ability to pay dividends in the future will depend on our future earnings, financial condition, cash flows, working capital requirements, capital expenditure and other factors.

  - We have not paid dividends in the past 5 years. The amount and frequency of future dividend payments, if any, will depend on our future earnings, financial condition, cash flows, working capital requirements, capital expenditure and other factors. We cannot be certain that we will have distributable funds after we commence operations. In addition, we may also be constrained from making any dividend payments owing to certain restrictive covenants in some of our existing financing arrangements.

  - Our failure to obtain additional capital in future could adversely affect our ability to grow.

External Risk Factors

- A slowdown in economic growth in India could adversely impact our business. Our performance and the growth of our business are dependent on the performance of the overall Indian economy.

- Any slowdown in the Indian economy or any future volatility in global auto industry, exchange and interest rates etc., could adversely affect our customers and the growth of our business, which in turn could adversely affect our business, financial condition and results of operations.

	➢ India's economy could be adversely affected by a general rise in interest rates, fluctuations in currency exchange rates, adverse conditions affecting auto and auto ancillary industry and electricity prices or various other factors. Further, conditions outside India, such as slowdowns in the economic growth of other countries could have an impact on the growth of the Indian economy, and government policy may change in response to such conditions. The Indian economy and financial markets are also significantly influenced by worldwide economic, financial and market conditions. ➢ Lockdown due to Covid-19 and any such pandemic, Civil disturbances, regional conflicts and other acts of violence in India and abroad may disrupt or otherwise adversely affect the Indian economy.

j.	Details of default, if any, including therein the amount involved, duration of default and present status, in repayment of –			
i)	**Type of Default**	**Amount Involved**	**Duration of Default**	**Present Status**
i)	Statutory dues;	Nil	Nil	Nil
ii)	Debentures and interest thereon;	Nil	Nil	Nil
iii)	deposits and interest thereon	Nil	Nil	Nil
iv)	Loan from any bank or financial institution and interest thereon.	Nil	Nil	Nil

k.	**Details of Compliance Officer:**	
	Name	**Mr. Aakash Joshi**
	Designation	Company Secretary & Compliance Officer
	Address	156 First Floor, Raghuleela Mega Mall, Poisur Gymkhana Road, Kandivali West, Mumbai 400067.
	Phone number	86550 75578
	Email id	compliance@baluindustries.com
l.	Any Default in Annual filing of the Company under the Companies Act, 2013 or the rules made there under	No. There is no default in Annual filing of the Company under the Companies Act, 2013 or the rules made there under. The Balance Sheet and Annual Returns have been filed upto 31st March, 2020.

2. PARTICULARS OF THE OFFER: -

a. *Financial position of the Company for the Last 3 Financial years and Unaudited Figures for Nine Months Ended December 2020;

(Amount in Lakhs)

Particulars	31-12-2020 (Un-Audited) (9 Months)	31-03-2020 (Audited)	31-03-2019 (Audited)	31-03-2018 (Audited)
Total Revenue	9882.56	21.12	18.32	19.97
Total Expenses	9350.23	14.13	13.12	11.32
Profit before tax	532.34	6.99	5.20	8.65
Tax	187.56	(2.94)	13.79	1.84
Profit after tax	344.77	4.05	18.99	6.81

*Elaborated statement of Profit and Loss is provided on page 12 and 14 of the offer cum application letter.

*Extract of pages of Balance Sheet, Profit and Loss Account and Cash flow for last three years and Un-Audited figures for Nine Months End are attached as **"Annexure I"**

b.	Date of passing of Board Resolution:	01st March, 2021
c.	Date of passing of Resolution in the General Meeting authorizing the offer of securities;	07th April, 2021
d.	Kinds of securities offered (i.e., whether share or debenture) and class of security;	60,30,000 (Sixty Lakhs Thirty Thousand) fully paid-up Equity Shares of Rs.10/- each of the Company, for cash at a price which shall not be less than the minimum specified price as per the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018,to the allottees under Non-Promoter category(Public).
e.	Price at which the security is being offered including the premium, if any, along with justification of the price;	Rs. 81/- per share The issue of Equity Shares on preferential basis to the Non promoters of the Company will be in such manner and on such price, terms and conditions as may be determined by the Board in accordance with the provisions of Chapter V of SEBI (ICDR) Regulations, 2018. The Company is listed on BSE Limited. For the purpose of computation of the price per Equity Share, accordingly trading volume for the said period has been considered. In terms of SEBI (ICDR) Regulations, 2018, the price per Equity Share for frequently traded shares shall not be lower than the price determined in accordance with the provisions of Chapter V of the SEBI (ICDR) Regulations, 2018 which shall be higher of the following: a. Average of the weekly high and low of the Volume Weighted Average prices of the Equity Shares of the Company quoted on the Stock Exchange, during the Twenty-Six weeks preceding the Relevant Date; or b. Average of the weekly high and low of the Volume Weighted Average prices of the Equity Shares of the Company quoted on the Stock Exchange, during the Two weeks preceding the Relevant Date. As per Regulations 164(5) of SEBI (ICDR) Regulations, 2018 frequently traded shares mean the shares of an issuer, in which the traded turnover on any stock exchange during the twelve calendar months preceding the relevant date is at least ten percent of the total number of shares of such class of shares of the issuer. As per the said definition, the total traded turnover of the company during the twelve calendar months preceding the relevant date is less than ten percent of the total number of shares of such class of shares of the issuer. Accordingly, the shares are infrequently traded. Further in terms of Regulation 165 of SEBI (ICDR) Regulations, 2018 where the shares are not frequently traded, the price determined by the issuer shall take into account valuation parameters including book value, comparable

<table>
<tr><td></td><td></td><td>trading multiples and such other parameters as are customary for valuation of shares of such companies.

The price of equity shares to be issued as per the valuation certificate dated 01st March, 2021 obtained from CA Payal Gada (Membership No. 110424) proprietress M/s Payal Gada & Co. (Firm Regn. No. 148529W) having office at S-15, Sej Plaza, 2nd floor, Near Nutan School, Marve Road, Malad (W), Mumbai 400 064, Maharashtra an independent Chartered Accountant shall be Rs.74.70/- per Equity Share or the Minimum Price determined as on the relevant date in accordance with Chapter V of the SEBI (ICDR) Regulations, 2018 whichever is higher.

The Board of Directors have proposed to issue shares at a price of Rs.81/- (Rupees Eighty-One) per Equity share.

The Equity Shares allotted pursuant to the above Resolution shall rank pari-passu in all respects with the existing Equity Shares of the Company.</td></tr>
<tr><td>f.</td><td>Name and Address of the valuer who performed valuation of the security offered;</td><td>CA Payal Gada (Membership No. 110424) proprietress M/s Payal Gada& Co. (Firm Regn. No. 148529W) having office at S-15, Sej Plaza, 2nd floor, Near Nutan School, Marve Road, Malad (W), Mumbai 400 064, Maharashtra.</td></tr>
<tr><td>g.</td><td>basis on which the price has been arrived at along with report of the registered valuer</td><td>An extract of the report by CA Payal Gada (Membership No. 110424) proprietor M/s Suresh Shah & Co. (Firm Regn. No. 108902W) having office at S-15, Sej Plaza, Marve Road, Malad (W), Mumbai 400 064, Maharashtra dated March 01, 2021 is reproduced below :

<table>
<tr><th>Valuation Methods</th><th>Value in Rs./ Equity Share</th><th>Weight</th><th>Total</th></tr>
<tr><td>Asset Approach: Net Worth Method</td><td>10.24</td><td>0.00%</td><td>0.00</td></tr>
<tr><td>Market Approach: Market Value Method</td><td>0</td><td>0.00%</td><td>0.00</td></tr>
<tr><td>Income Approach: Comparable Companies' Multiple Method</td><td>74.70</td><td>100%</td><td>74.701</td></tr>
<tr><td colspan="2">Total</td><td>100%</td><td>74.70</td></tr>
<tr><td colspan="3">Fair Market Value per Equity Share (in Rs.) (Rounded Off)</td><td>74.70</td></tr>
</table>
</td></tr>
<tr><td>h.</td><td>Relevant date with reference to which the price has been arrived.</td><td>08th March, 2021</td></tr>
</table>

i.	The class or classes of persons to whom the allotment is proposed to be Made	Equity shareholders
x	Intention of promoters, directors or key managerial personnel to subscribe to the offer	None of the promoters / directors / key managerial person intends to subscribe to the Preferential Issue of Equity Shares.
k.	The proposed time within which the allotment shall be completed;	As required under the SEBI (ICDR) Regulations, 2018, the Equity Shares shall be issued and allotted by the Company to the Proposed Allottee in dematerialized form within a period of 15 (Fifteen) days from the date of receipt of Members' approval, provided that, where the issue and allotment of the said Shares is pending on account of pendency of any approval by any Regulatory Authority (including but not limited to the BSE Limited and/or SEBI), MCA or the Government of India, the issue and allotment shall be completed within a period of 15 (Fifteen) days from the date of receipt of last of such approvals.
l.	The names of the proposed Allottees and the percentage of post private placement capital that may be held by Proposed Allottee.	The names of proposed allottees is attached herewith as **"Annexure II"**
m	The change in control, if any, in the company that would occur consequent to the private placement.	The issue of Equity shares pursuant to the said Preferential issue shall not result in any change in the management or control of the Company.
n	The number of persons to whom allotment on preferential basis/private placement/rights issue has already been made during the year, in terms of number of securities as well as price.	The Company has made one (1) preferential allotment during the period from 01st April, 2020 till the date of this Notice and the number of persons to whom allotment on preferential basis has been made during the financial year 2020-21 has not exceeded the limit specified in the Act and Rules made there under. The allotment on Preferential basis through this notice will be made in the financial year 2021-2022.
o	The justification for the allotment proposed to be made for consideration other than cash together with valuation report of the registered valuer	Not Applicable
p	Amount which the company intends to raise by way of proposed offer of securities	Total Amount to be raised is Rs.48,84,30,000/-.
q	Terms of raising of securities: Duration, if applicable, rate of dividend or rate of interest, mode of paymentand repayment	The Equity shares issued shall rank pari-passu along with the existing equity shares in the Company.
r	Proposed time schedule for which the private placement offer cum application letter is valid	14.04.2021 to 27.04.2021
s	Purposes and objects of the offer	The funds to be raised from the proposed issue of Equity Shares will be utilized for a combination of part funding of the expenditure for expansion, support growth plans of the Company, long-term working capital, general corporate purposes and to peruse the main object of the company as stated in its Memorandum of Associates (MOA).
t	Contribution being made by the promoters or directors either as part	Nil

	of the offer or separately in furtherance of such objects	
u	Principle terms of assets charged as security, if applicable	As the proposed allotment is in cash, hence no charge is being created on any of the assets of the Company
v	The details of significant and material orders passed by the Regulators, Courts and Tribunals impacting thegoing concern status of the company and its future operations.	Nil

w. The pre-issue and post-issue shareholding pattern of the company in the following format: -

Table	A		B	
Category of Shareholders	Pre-Allotment		% of Holding (considering Equity Shares issued through this Notice and assuming full conversion of existing warrants into Equity) (*))	
	Total No. of Shares	% of Total Voting Rights	Total No. of shares (*)	% of Total Voting Rights
Promoters/Promoters' Group	4,79,26,060	69.85	5,45,26,060	65.03
Sub- Total (A)	**4,79,26,060**	**69.85**	**5,45,26,060**	**65.03**
Non promoters				
Foreign Institutional Investors	75,00,000	10.93	87,90,000	10.48
Bodies Corporate	12,41,368	1.81	27,27,368	3.25
Non-Resident Indians / Overseas Corporate bodies	6,58,343	0.96	6,58,343	0.79
Individual – Public	1,10,49,058	16.10	1,68,93,058	20.15
Hindu Undivided Family (HUF)	2,40,025	0.35	2,50,025	0.30
Others – Clearing Members	146	0.00	146	0.00
Sub-total (B)	**2,06,88,940**	**30.15**	**2,93,18,940**	**34.97**
Total (A+B)	**6,86,15,000**	**100.00**	**8,38,45,000**	**100**

(*) Assuming full conversion of warrants into Equity shares.

3.	**Mode of payment for subscription**	
	• Cheque • Demand Draft • Other Banking Channels	
4.	**DISCLOSURES WITH REGARD TO INTEREST OF DIRECTORS, LITIGATION ETC.: -**	
(a)	Any financial or other material interest of the directors, promoters or key managerial personnel in the offer and the effect of such interest in so far as it is different from the interests of other persons.	None of the Directors, Promoters or Key Managerial Personnel of the Company is concerned or interested, financially or otherwise, in the proposed offer of Equity shares.
(b)	Details of any litigation or legal action pending or taken by any Ministry or Department of the Government or a Statutory Authority against	There is no litigation or legal action pending or taken by any Ministry or Department of the Government or a Statutory Authority against any promoter of the

<table>
<tr><td></td><td>any promoter of the offeree company during the last three years immediately preceding the year of the circulation of the offer letter and any direction issued by such Ministry or Department or statutory authority upon conclusion of such litigation or legal action shall be disclosed</td><td colspan="4">offeree company during the last three years immediately preceding the year of the circulation of the offer letter and no direction has been issued by such Ministry or Department or statutory authority upon conclusion of such litigation or legal action.</td></tr>
<tr><td>(c)</td><td colspan="5">Remuneration of directors (during the current year and last three financial years);
<table>
<tr><td rowspan="2">Sr. No.</td><td rowspan="2">Name</td><td colspan="4">Remuneration (Amount in Rs.)</td></tr>
<tr><td>Current Year 2020-21</td><td>2019-2020</td><td>2018-2019</td><td>2017-2018</td></tr>
<tr><td>1.</td><td>Jaspalsingh Chandock</td><td>Rs.12,00,000/-</td><td>Nil</td><td>Nil</td><td>Nil</td></tr>
<tr><td>2.</td><td>Trimaan Chandock</td><td>Rs.3,00,000/-</td><td>Nil</td><td>Nil</td><td>Nil</td></tr>
<tr><td>3.</td><td>Jaikaran Chandock</td><td>Rs.3,00,000/-</td><td>Nil</td><td>Nil</td><td>Nil</td></tr>
</table></td></tr>
<tr><td>(d)</td><td>Related party transactions entered during the last three financial years immediately preceding the year of circulation of offer letter including with regard to loans made or, guarantees given or securities provided</td><td colspan="4">The Company has not entered into any related party transactions during the last three financial years immediately preceding the year of circulation of offer letter including with regard to guarantees given or securities provided.</td></tr>
<tr><td>(e)</td><td>Summary of reservations or qualifications or adverse remarks of auditors in the last five financial years immediately preceding the year of circulation of offer letter and of their impact on the financial statements and financial position of the company and the corrective steps taken and proposed to be taken by the company for each of the said reservations or qualifications or adverse remark.</td><td colspan="4">There are no summary of reservations or qualifications or adverse remarks of auditors in the last five financial years immediately preceding the year of circulation of offer letter.</td></tr>
<tr><td>(f).</td><td>Detailsof any inquiry, inspections or investigations initiated or conducted under the Companies Act or any previous company law in the last three years immediately preceding the year of circulation of offer letter in the case of company and all of its subsidiaries. Also, if there were any prosecutions filed (whether pending or not) fines imposed, compounding of offences in the last three years immediately preceding the year of the offer letter and if so, section- wise details thereof for the company and all of its subsidiaries.</td><td colspan="4">No inquiry, inspections or investigations initiated or conducted under the Companies Act or any previous company law in the last three years immediately preceding the year of circulation of offer letter against the company. Further no prosecutions have been filed or fines imposed of offence compounded in the last three years immediately preceding the year of the offer letter.</td></tr>
<tr><td>(g)</td><td>Details of acts of material frauds committed against the company in the last three years, if any, and if so, the action taken by the company.</td><td colspan="4">There are no acts of material frauds committed against the company in the last three years.</td></tr>
<tr><td>5.</td><td>FINANCIAL POSITION OF THE COMPANY</td><td colspan="4"></td></tr>
<tr><td>a.</td><td colspan="5">The Capital Structure of the company in the following manner in a tabular form.</td></tr>
<tr><td>(i)a.</td><td>Type of Capital</td><td>Description</td><td>Nos. of Securities</td><td colspan="2">Aggregate Nominal Value</td></tr>
<tr><td></td><td>Authorized</td><td>Equity Shares</td><td>8,00,00,000 Equity shares of Rs.10/- each</td><td colspan="2">Rs. 80,00,00,000/-</td></tr>
<tr><td></td><td>Subscribed & Paid up</td><td>Equity Shares</td><td>6,86,15,000 Equity shares of Rs.10/- each</td><td colspan="2">Rs. 68,61,50,000/-</td></tr>
</table>

b.	Size of the present offer;	60,30,000 (Sixty Lakhs Thirty Thousand) fully paid-up Equity Shares of Rs.10/- each of the Company, for cashat a price which shall not be less than the minimum specified price as per the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, to the proposed allotteesunder Non Promoter category(Public)
c.	Paid up capital:-	
(A)	After the offer (After allotment of Equity shares)	Rs. 74,64,50,000/- divided in to 7,46,45,000 Equity Shares of Rs. 10/- each.
(B)	After conversion of convertible instruments (After conversion of Warrants)	Rs. 83,84,50,000/- divided in to 8,38,45,000Equity Shares of Rs. 10/- each.
d.	Share premium account (before the offer)	Nil
	Share premium account (after issue of Shares and Conversion of all Warrants)	Rs.42,81,30,000/-
(ii).	The details of the existing share capital of the issuer company in a tabular form, indicating therein with regard to each allotment, the date of allotment, the number of shares allotted, the face value of the shares allotted, the price and the form of consideration: **Provided** that the issuer company shall also disclose the number and price at which each of the allotments were made in the last one year preceding the date of the offer letter separately indicating the allotments made for considerations other than cash and the details of the consideration in each case;	

Sr. No.	Details of Allotment	Date of Allotment	No. of Shares Allotted	Face Value of Shares	Price of Shares	Cumulative capital	Form of Consideration
A.	Subscription to MOA	17.03.1989	200	10/-	10/-	200	For Cash
B.	Preferential issue	02.08.1991	38,500	10/-	10/-	38,700	For Cash
C.	Preferential issue	15.10.1991	54,800	10/-	10/-	93,500	For Cash
D.	Preferential issue	15.04.1994	23,500	10/-	10/-	1,17,000	For Cash
E.	IPO	13.08.1995	33,83,000	10/-	10/-	35,00,000	For Cash
Total			**35,00,000**	**10/-**	**10/-**		
Pursuant to the Hon'ble High Court of judicature at Bombay vide its Order dated 26th day of September, 2014, the existing paid-up Equity share capital of the Company be was reduced from Rs. 3,50,00,000/- divided into 35,00,000 Equity Shares of Rs. 10/- (Rupees Ten only) each fully paid up to Rs. 35,00,000/- divided into 3,50,000 Equity Shares of Rs.10/- each and that such reduction was effected by cancellingof 31,50,000 Equity shares of Rs. 10/- each amounting to Rs. 3,15,00,000/- which is lost or un-represented by the available assets i.e. Debit balance in Profit and Loss Account.							
F	14.11.2014(after reduction)		3,50,000	10/-	10/-		
G	Preferential issue	24.09.2020	4,78,40,000	10/-	10/-	4,81,90,000	For Consideration other than Cash Pursuant to BSA agreement for acquisition of Business of Balu India
H	Preferential issue	24.09.2020	2,04,00,000	10/-	10/-	6,85,90,000	For Cash
I	Preferential	25.09.2020	25,000	10/-	10/-	6,86,15,000	For Cash

	issue						
Total			**6,86,15,000***	**10/-**	**10/-**		

*The Company has also issued 92,00,000 Warrants on 24.09.2020 convertible into 92,00,000 equity shares on the option exercised by the holder of the convertible securities withing a period of 18 months from the date of allotment.

Profits of the company, before and after making provision for tax, for the three financial years immediately preceding the date of circulation of offer letter;

Amount in Lakhs.

		December 31, 2020	March 31, 2020	March 31 2019	March 31, 2018
	Profits before tax	532.34	6.99	5.20	8.65
	Profit after tax	344.77	4.05	18.99	6.81

c.	Dividends declared by the company in respect of the said three Financial years; interest coverage ratio for last three years (Cash profit after tax plus interest paid/interest paid):	
	Dividend declared (per share)	NIL
	Interest coverage ratio	NIL
d.	A summary of the financial position of the company as in the three audited Balance Sheets immediately preceding the date of circulation of offer letter;	As per the table below.
e.	Audited Cash Flow Statement for the three years immediately preceding the date of circulation of offer letter;	As per the table below.
f.	Any change in accounting policies during the last three years and their effect on the profits and the reserves of the company.	There has been no change in the accounting policies during the last three years and therefore the profits and the reserves of the company remain unchanged.

A summary of the financial position of the company as in the three audited Balance Sheets immediately preceding the date of circulation of offer letter;

(Amount in Rupees)

Particulars	31st March 2020	31st March 2019	31st March 2018
ASSETS			
(1) Non-Current Assets			
(a) Financial Assets			
(i) Loans	10,73,726.00	--	--
(b) Other non-current assets	--	--	--
(c) Property, plant and equipment	--	--	2,57,845.00
(d) Deferred Tax Asset (Net)	12,49,269.00	14,34,258.00	
Total Non-Current Assets	**23,22,995.00**	**14,34,258.00**	**2,57,845.00**
(2) Current Assets			
(a) Financial Assets			
(i) Trade receivables	4,02,940.00	--	14,83,000.00
(ii) Cash and cash equivalents	12,62,725.18	17,41,116.90	58,727.90
(b) Other Current assets	59,100.00	50,000.00	75,380.80
(c) Current Tax Asset (net)	94,459.00	80,467.00	1,18,018.00
Total Current Assets	18,19,224.18	18,71,583.90	17,35,126.70
Total Assets	**41,42,219.18**	**33,05,841.90**	**19,92,971.70**
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	35,00,000.00	35,00,000.00	35,00,000.00
(b) Other Equity	(23,882.42)	(454,642.05)	(2,351,293.30)
Total Equity	34,76,117.58	30,45,357.95	11,48,706.70
Liabilities			
(1) Non-Current Liabilities			
(a) Financial Liabilities	--	--	--
(i) Borrowings	--	--	5,00,000.00
(b)Provisions	--	--	
(c) Deferred tax liabilities (Net)	--	--	
(d) Non-current tax liabilities (net)	--	--	
(b) Deferred Tax Liability (net)	--	--	44,407.00
Total non-current liabilities	--	--	544,407.00
(2) Current Liabilities			
(a) Financial Liabilities	--	--	--
(i) Borrowings	--	--	--
(ii) Trade payables	--	--	4,193.00
(iii)Other financial liabilities	--	--	
(b) Other current liabilities	6,66,101.60	2,60,483.95	295,665.00
(d) Provisions			
Total current liabilities	6,66,101.60	2,60,483.95	299,858.00
Total Equity and Liabilities	**41,42,219.18**	**33,05,841.90**	**19,92,971.70**

*Statement of Profit and Loss for the last 3 financial year's:

(Amount in Rupees)

Particulars		31st March, 2020.	31st March, 2019.	31st March,2018.
I)	Revenue From Operations	20,35,500.00	18,25,000.00	19,96,780.00
II)	Other Income	77,131.00	7,200.00	383.80
III)	Total Revenue (I+II)	21,12,631.00	18,32,200.00	19,97,163.80
IV)	Expenses :			
	Cost of Material Consumed	-	-	
	Purchase of Stock-in-Trade	-	-	-
	Changes in Inventory of Finished goods, Work-in-Progress and Stock-in-Trade.	-	-	-
	Employee Benefit expenses	4,40,996.00	2,25,518.00	1,30,094.00
	Finance Cost	-	-	-
	Depreciation and amortization expenses	-	7,162.00	42,974.00
	Other Expenses	9,72,333.37	10,79,502.75	9,59,483.00
	Total Expenses (IV)	14,13,329.37	13,12,182.75	11,32,551.00
V)	Profit (Loss) Before exceptional and tax (III-IV)	6,99,301.63	5,20,017.25	8,64,612.80
VI)	Exceptional Items	-	-	-
VII)	Profit before tax (V-VI)	6,99,301.63	5,20,017.25	8,64,612.80
VIII)	Tax Expenses			
	i) Current Tax	(1,09,091.00)	(1,00,051.00)	1,64,752.00
	ii) Deferred Tax	(1,84,989.00)	14,78,665.00	19,028.00
	iii) Mat Credit		-	-
IX)	Profit (Loss) from Continuing Operations (VII-VIII)	4,05,221.63	18,98,631.25	6,80,832.80
X)	Profit (Loss) from Discontinuing Operations	-	-	-
XI)	Tax Expenses for Discontinuing Operations	-	-	-
XII)	Profit (Loss) from Discontinuing Operations (After Tax) (X-XI)	-	-	-
XIII)	Profit (Loss) for the period (XI+XIV)	4,05,221.63	18,98,631.25	6,80,832.80
XIV)	Other Comprehensive income;			
	A (i) Items that will not be reclassified to profit or loss	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-
	B(i) Items that will be reclassified to profit or loss	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-
XV)	Total Comprehensive Income for the period (Comprising profit/ (loss) and other Comprehensive Income for the period (XIII-XIV)	4,05,221.63	18,98,631.25	6,80,832.80
XVI)	Earnings per Equity Shares			
	1) Basic	1.16	5.42	1.95
	2) Diluted	1.16	5.42	1.95

Audited Cash Flow Statement for the three years immediately preceding the date of circulation of offer letter;

(Amount in Rupees)

PARTICULARS		31st March 2020	31st March 2019	31st March 2018
A	**Cash Flow From Operating Activities**			
	Net Profit /(Loss) before tax and Extra Ordinary items	6,99,301.63	5,20,017.25	8,64,612.80
	Adjustment for:-			
	Loss on sale of Fixed Asset	-	1,50,683.00	
	Depreciation	-	7,162.00	42,974.00
	Interest Income	(77,131.00)		
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	6,22,170.63	6,77,862.25	9,07,586.80
	Movements in Working Capital :-			
	(Increase)/decrease Trade and other receivables	(4,02,940.00)	14,83,000.00	(10,38,000.00)
	Decrease in Deferred tax liabilities			
	Increase/(decrease) Trade Payables	-	(4,193.00)	(5,631.00)
	Increase/(decrease) Other Current Liabilities	4,05,617.65	(35,181.05)	94,286.00
	(Increase)/decrease in Inventories	-	-	
	(Increase)/decrease Others Current Assets	(9,100.00)	25,380.80	(25,380.80)
	CASH GENERATED FROM OPERATIONS	(6,422.35)	14,69,006.75	(9,74,725.80)
	Direct Taxes Paid (net of refund)	(94,140.00)	(64,480.00)	(1,62,770.00)
	Mat Credit		-	
I	**Net Cash Flow From Operating Activities**	5,21,608.28	20,82,389.00	(2,29,909.00)
B	**CASH FLOW FROM INVESTING ACTIVITIES**			
	Dividend Received	-	-	-
	Loan Given / Repayment	(10,00,000.00)	-	-
	Sale of Fixed Asset	-	1,00,000.00	-
II	**Net Cash Used In Investing Activities**	(10,00,000.00)	1,00,000.00	-
C	**Cash Flow From Financing Activities**			-
	Loan taken / Repayment	-	(5,00,000.00)	-
	Dividend Paid	-	-	-
III	**Net Cash Used In Financing Activities**	-	(5,00,000.00)	-
	NET INCREASE/(DECREASE) IN CASH OR CASH EQUIVALENTS (I + II + III)	(4,78,391.72)	16,82,389.00	(2,29,909.00)
	Add:- Cash & Cash Equivalents As At Beginning	17,41,116.90	58,727.90	2,88,636.90
	CLOSING BALANCE OF CASH & CASH EQUIVALENTS (Refer Note 5)	12,62,725.18	17,41,116.90	58,727.90

Unaudited Balance Sheet for Nine Months period Ended 31st December, 2020

(In Lakhs)

Particulars	Un-Audited 31st December,2020
ASSETS	
Non-Current Assets	
(a) Property, Plant and Equipment	747.99
(b) Goodwill	3,145.34
(c) Financial Assets	-
(i) Investments	-
(ii) Other Financial Assets	25.52
(d) Deferred Tax Assets (Net)	0.57
TOTAL	**3,919.42**
Current assets	
(a) Inventories	1,936.21
(b) Financial Assets	-
(i) Trade Receivables	9,065.18
(ii) Cash and Cash Equivalents	212.96
(iii) Bank Balances Other than (ii) above	69.69
(iv) Other Financial Assets	529.98
(c) Other Current Assets	4,341.17
	16,155.19
TOTAL	**20,074.61**
EQUITY AND LIABILITIES	
Equity	-
(a) Equity Share capital	6,861.50
(b) Other Equity	163.99
(c) Money held against warrants	230.00
	7,255.49
Liabilities	
Non Current Liabilities	-
(a) Financial Liabilities	-
Borrowings	1,734.69
Lease liabilities	-
(b) Provisions	-
	1,734.69
Current Liabilities	
(a) Financial Liabilities	-
(i) Borrowings	6,928.62
(ii) Trade Payables	-
Micro, Small and Medium Enterprises	-
Others	2,880.61
(iii) Lease liabilities	-
(iv) Other Financial Liabilities	918.04
(b) Other Current Liabilities	197.06
(c) Current Tax Liabilities (Net)	160.10
	11,084.43
TOTAL	**20,074.61**

Unaudited Profit & Loss Statement for Nine Months period Ended 31st December 2020

(In Lakhs)

Particulars		Un-Audited
		31st December, 2020
I)	Revenue From Operations	9878.07
II)	Other Income	4.49
III)	Total Revenue (I+II)	**9882.56**
IV)	Expenses :	
	Cost of Material Consumed	8058.21
	Purchase of Stock-in-Trade	-
	Changes in Inventory of Finished goods, Work-in-Progress and Stock-in-Trade.	(905.07)
	Employee Benefit expenses	154.67
	Finance Cost	-
	Depreciation and amortization expenses	42.81
	Other Expenses	1999.61
	Total Expenses (IV)	**9350.23**
V)	Profit (Loss) Before exceptional and tax (III-IV)	532.34
VI)	Exceptional Items	-
VII)	Profit before tax (V-VI)	532.34
VIII)	Tax Expenses	
	i) Current Tax	175.64
	ii) Deferred Tax	11.92
	iii) Mat Credit	
IX)	Profit (Loss) from Continuing Operations (VII-VIII)	344.77
X)	Profit (Loss) from Discontinuing Operations	-
XI)	Tax Expenses for Discontinuing Operations	-
XII)	Profit (Loss) from Discontinuing Operations (After Tax) (X-XI)	-
XIII)	Profit (Loss) for the period	344.77
XIV)	Other Comprehensive income;	-
	A (i) Items that will not be reclassified to profit or loss	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-
	B(i) Items that will be reclassified to profit or loss	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-
XV)	Total Comprehensive Income for the period (Comprising profit/ (loss) and other Comprehensive Income for the period (XIII-XIV)	344.77
XVI)	Earnings per Equity Shares	-
	1) Basic	0.63
	2) Diluted	0.60

PART – B

(To be filed by the Applicant)

Sr. no.	Particulars	
1	Name	
2	Father's name	
3	Complete Address including Flat/House Number, Street, Locality, Pin Code	
4	Phone number, if any	
5	email ID, if any	
6	PAN Number	
7	Bank Account Details	

Signature/Authorised Signatory
(Name of the Applicant/Investor)
Designation:

A DECLARATION BY THE DIRECTORS THAT

A. The company has complied with the provisions of the Act and the rules made there under;
B. The compliance with the Act and the rules does not imply that payment of dividend or interest or repayment of debentures, if applicable, is guaranteed by the Central Government;
C. The monies received under the offer shall be used only for the purposes and objects indicated in the Offer letter;

I am authorized by the Board of Directors of the Company vide Resolution Number 3 dated 1st March, 2021 to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made there under in respect of the subject matter of this form and matters incidental thereto have been complied with. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been Suppressed or concealed and is as per the original records maintain by the promoters subscribing to the Memorandum of Association and Article of Association. It is further declared and verified that all the required attachments have been completely, correctly and legibly attached to this form.

For Balu Forge Industries Limited
(Formerly Known as Amaze Entertech Limited)

BALU FORGE INDUSTRIES LIMITED (Formerly Known as Amaze Entertech Limited)

Jaspal Singh Chandock

Digitally signed by Jaspal Singh Chandock
Date: 2021.04.14 19:45:06 +05'30'

Jaspalsingh Chandock
Managing Director
DIN: 00813218

Date: 14.04.2021
Place: Mumbai

Attachments: -

- Copy of Board resolution
- Copy of shareholders resolution
- Extract of Balance Sheet, Profit and Loss Account and Cash Flow statement of last three years and Unaudited Figures for Nine Months Ended December 2020

AMAZE ENTERTECH LIMITED

BALANCE SHEET AS AT 31st March, 2020

(Amount in Rs.)

Particulars	Notes	As At 31st March 2020	As At 31st March 2019
I.Assets			
(1) Non-Current Assets			
(a) Financial Assets			
(i) Loans	2	10,73,726.00	-
(b) Other non-current assets		-	-
(c) Deferred Tax Asset (Net)	3	12,49,269.00	14,34,258.00
Total Non-Current Assets		23,22,995.00	14,34,258.00
(2) Current Assets			
(a) Financial Assets			
(i) Trade receivables	4	4,02,940.00	-
(ii) Cash and cash equivalents	5	12,62,725.18	17,41,116.90
(b) Other Current assets	6	59,100.00	50,000.00
(c) Current Tax Asset (net)	7	94,459.00	80,467.00
Total Current Assets		18,19,224.18	18,71,583.90
Total Assets		**41,42,219.18**	**33,05,841.90**
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	8	35,00,000.00	35,00,000.00
(b) Other Equity	9	(23,882.42)	(4,54,642.05)
Total Equity		34,76,117.58	30,45,357.95
Liabilities			
(1) Non-Current Liabilities			
Total non-current liabilities		-	-
(2) Current Liabilities			
(a) Financial Liabilities		-	-
(b) Other current liabilities	10	6,66,101.60	2,60,483.95
Total current liabilities		6,66,101.60	2,60,483.95
Total Equity and Liabilities		**41,42,219.18**	**33,05,841.90**
		-	-
Summary of significant accounting policies Notes to accounts	1		

The accompanying notes are an integral part of the financial statements.
As per our report of even date

For Koshal & Associates
Chartered Accountants
Firm number: 121233W

For and on behalf of the Board
AMAZE ENTERTECH LIMITED

Sd/-
Proprietor: Koshal Maheshwari
Membership No. 043746
Place: Mumbai
Date : 22.06.2020

Sd/-
(Mitesh Dani)
Director & C F O
DIN : 03327315

Sd/-
(Yatin Mehta)
Managing Director
DIN : 07431944

Sd/-
(Aakash Joshi)
Company Secretary

AMAZE ENTERTECH LIMITED

Statement Of Profit and Loss for the Year Ended 31st March, 2020

(Amount in Rs.)

	Particulars	Note No.	For the year ended 31st March, 2020	For the year ended 31st March, 2019
I)	**Revenue From Operations**	11	20,35,500.00	18,25,000.00
II)	**Other Income**	12	77,131.00	7,200.00
III)	**Total Revenue (I+II)**		21,12,631.00	18,32,200.00
IV)	**Expenses :**			
	Cost of Material Consumed		-	-
	Purchase of Stock-in-Trade		-	-
	Changes in Inventory of Finished goods, Work-in-Progress and Stock-in-Trade		-	-
	Employee Benefit expenses	13	4,40,996.00	2,25,518.00
	Depreciation and amortization expenses		-	7,162.00
	Other Expenses	14	9,72,333.37	10,79,502.75
	Total Expenses (IV)		14,13,329.37	13,12,182.75
V)	Profit (Loss) Before exceptional and tax (III-IV)		6,99,301.63	5,20,017.25
VI)	Exceptional Items		-	-
VII)	Profit before tax (V-VI)		6,99,301.63	5,20,017.25
VIII)	Tax Expenses			
	i) Current Tax		(1,09,091.00)	(1,00,051.00)
	ii) Deferred Tax		(1,84,989.00)	14,78,665.00
	iii) Mat Credit			-
IX)	Profit (Loss) from Continuing Operations (VII-VIII)		4,05,221.63	18,98,631.25
X)	Profit (Loss) from Discontinuing Operations		-	-
XI)	Tax Expenses for Discontinuing Operations		-	-
XII)	Profit (Loss) from Discontinuing Operations (After Tax) (X-XI)		-	-
XIII)	Profit (Loss) for the period (XI+XIV)		4,05,221.63	18,98,631.25
XIV)	**Other Comprehensive income;**			
	A (i) Items that will not be reclassified to profit or loss		-	-
	B (i) Items that will be reclassified to profit or loss		-	-
XV)	Total Comprehensive Income for the period (Comprising profit/ (loss) and other Comprehensive Income for the period (XIII-XIV)		4,05,221.63	18,98,631.25
XVI)	**Earnings per Equity Shares**	15		
	1) Basic		1.16	5.42
	2) Diluted		1.16	5.42
	Summary of significant accounting policies	1		
	Notes to accounts			

The accompanying notes are an integral part of the financial statements.
As per our report of even date

For Koshal & Associates
Chartered Accountants
Firm number: 121233W

For and on behalf of the Board
AMAZE ENTERTECH LIMITED

Sd/-
Proprietor: Koshal Maheshwari
Membership No. 043746
Place: Mumbai
Date : 22.06.2020

Sd/-
(Mitesh Dani)
Director & C F O
DIN : 03327315

Sd/-
(Yatin Mehta)
Managing Director
DIN : 07431944

Sd/-
(Aakash Joshi)
Company Secretary

AMAZE ENTERTECH LIMITED

Cash Flow Statement for the year ended March 31, 2020

(Amount in Rs.)

	PARTICULARS	For the Year Ended 31st March 2020	For the Year Ended 31st March 2019
A	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net Profit /(Loss) before tax and Extra Ordinary items	6,99,301.63	5,20,017.25
	Adjustment for:-		
	Loss on sale of Fixed Asset	-	1,50,683.00
	Depriciation	-	7,162.00
	Interest Income	(77,131.00)	
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	6,22,170.63	6,77,862.25
	Movements in Working Capital :-		
	(Increase)/decrease Trade and other receivables	(4,02,940.00)	14,83,000.00
	Increase/(decrease) Trade Payables	-	(4,193.00)
	Increase/(decrease) Other Current Liabilities	4,05,617.65	(35,181.05)
	(Increase)/decrease Others Current Assets	(9,100.00)	25,380.80
	CASH GENERATED FROM OPERATIONS	(6,422.35)	14,69,006.75
	Direct Taxes Paid (net of refund)	(94,140.00)	(64,480.00)
	Mat Credit		-
I	**NET CASH FLOW FROM OPERATING ACTIVITIES**	5,21,608.28	20,82,389.00
B	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Loan Given / Repayment	(10,00,000.00)	-
	Sale of Fixed Asset	-	1,00,000.00
II	**NET CASH USED IN INVESTING ACTIVITIES**	(10,00,000.00)	1,00,000.00
C	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Loan taken / Repayment	-	(5,00,000.00)
III	**NET CASH USED IN FINANCING ACTIVITIES**	-	(5,00,000.00)
	NET INCREASE/(DECREASE) IN CASH OR CASH EQUIVALENTS (I + II + III)	(4,78,391.72)	16,82,389.00
	Add:- CASH & CASH EQUIVALENTS AS AT BEGNNING	17,41,116.90	58,727.90
	CLOSING BALANCE OF CASH & CASH EQUIVALENTS (Refer Note 5)	12,62,725.18	17,41,116.90
		-	-

For Koshal & Associates
Chartered Accountants
Firm number: 121233W

For and on behalf of the Board
AMAZE ENTERTECH LIMITED

Sd/-
Proprietor: Koshal Maheshwari

Membership No. 043746
Place: Mumbai
Date : 22.06.2020

Sd/-
(Mitesh Dani)
Director & C F O
DIN : 03327315

Sd/-
(Yatin Mehta)
Managing Director
DIN : 07431944

Sd/-
(Aakash Joshi)
Company Secretary

AMAZE ENTERTECH LIMITED
BALANCE SHEET AS AT 31st March, 2019

Particulars	Notes	As At 31st March 2019	As At 31st March 2018
I.Assets			
(1) Non-current assets			
(a) Property,plant and equipment	2	-	2,57,845.00
(b) Deferred Tax Asset (Net)	3	14,34,258.00	-
Total Non-Current Assets		14,34,258.00	2,57,845.00
(2) Current assets			
(a) Financial assets			
(i) Trade receivables	4	-	14,83,000.00
(ii) Cash and cash equivalents	5	17,41,116.90	58,727.90
(b) Other Current assets	6	50,000.00	75,380.80
(c) Current tax Asset	7	2,80,569.00	1,18,018.00
Total Current Assets		20,71,685.90	17,35,126.70
Total Assets		**35,05,943.90**	**19,92,971.70**
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	8	35,00,000.00	35,00,000.00
(b) Other Equity	9	(4,54,641.83)	(23,51,293.30)
Total Equity		30,45,358.17	11,48,706.70
Liabilities			
(1) Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	10	-	5,00,000.00
(b) Deferred Tax Liability (net)		-	44,407.00
Total non-current liabilities		-	5,44,407.00
(2) Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings			
(ii) Trade payables	11	-	4,193.00
(iii)Other financial liabilities			
(b) Other current liabilities	12	2,60,483.73	2,95,665.00
Total current liabilities		2,60,483.73	2,99,858.00
Total Equity and Liabilities		**33,05,841.90**	**19,92,971.70**

Notes to accounts
The accompanying notes are an integral part of the financial statements.
As per our report of even date

For Koshal & Associates
Chartered Accountants
Firm number: 121233W
Sd/-
Proprietor: Koshal Maheshwari
Membership No. 043746
Place: Mumbai
Date : 28.05.2019

For and on behalf of the Board
AMAZE ENTERTECH LIMITED

Sd/-	Sd/-	Sd/-
(Mitesh Dani)	(Yatin Mehta)	Leena Kumawat
C F O & Director	Managing Director	Company Secretary
DIN : 03327315	DIN : 07431944	

AMAZE ENTERTECH LIMITED

Statement Of Profit and Loss for the Year Ended 31st March, 2019

(Amount in Rs.)

	Particulars	Note No.	For the year ended 31st March, 2019	For the year ended 31st March, 2018
I)	**Revenue From Operations**	13	18,25,000	19,96,780
II)	**Other Income**	14	7,200	384
III)	**Total Revenue (I+II)**		18,32,200	19,97,164
IV)	**Expenses :**			
	Cost of Material Consumed			
	Purchase of Stock-in-Trade		-	-
	Changes in Inventory of Finished goods, Work-in-Progress and Stock-in-Trade		-	-
	Employee Benefit expenses	15	2,25,518	1,30,094
	Finance Cost		-	-
	Depreciation and amortization Expenses	2	7,162	42,974
	Other Expenses	16	10,79,503	9,59,483
	Total Expenses (IV)		13,12,183	11,32,551
V)	Profit (Loss) Before exceptional and tax (III-IV)		5,20,017	8,64,613
VI)	Exceptional Items		-	-
VII)	Profit before tax (V-VI)		5,20,017	8,64,613
VIII)	Tax Expenses			
	i) Current Tax		(1,00,051)	1,64,752
	ii) Deferred Tax		14,78,665	19,028
	iii) Mat Credit			-
IX)	Profit (Loss) from Continuing Operations (VII-VIII)		18,98,631	6,80,833
X)	Profit (Loss) from Discontinuing Operations		-	-
XI)	Tax Expenses for Discontinuing Operations		-	-
XII)	Profit (Loss) from Discontinuing Operations (After Tax) (X-XI)		-	-
XIII)	Profit (Loss) for the period (XI+XIV)		18,98,631	6,80,833
XIV)	**Other Comprehensive income;**			
	A (i) Items that will not be reclassified to profit or loss		-	-
	B (i) Items that will be reclassified to profit or loss		-	-
XV)	Total Comprehensive Income for the period (Comprising profit/ (loss) and other Comprehensive Income for the period (XIII-XIV)		18,98,631	6,80,833
XVI)	**Earnings per Equity Shares**	17		
	1) Basic		5.42	1.95
	2) Diluted		5.42	1.95

Notes to accounts

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Koshal & Associates
Chartered Accountants
Firm number: 121233W
Sd/-
Proprietor: Koshal Maheshwari
Membership No. 043746
Place: Mumbai
Date : 28.05.2019

For and on behalf of the Board
AMAZE ENTERTECH LIMITED

Sd/-	Sd/-	Sd/-
(Mitesh Dani)	(Yatin Mehta)	Leena Kumawat
C F O & Director	Managing Director	Company Secretary
DIN : 03327315	DIN : 07431944	

AMAZE ENTERTECH LIMITED

Statement Cash Flow For The Year Ended 31st March, 2019

(Amount in Rs)

	PARTICULARS	For the Year Ended 31st March 2019	For the Year Ended 31st March 2018
		(Rupees)	(Rupees)
A	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net Profit /(Loss) before tax and Extra Ordinary items	5,20,017	8,64,612.80
	Adjustment for:-		
	Loss on sale of Fixed Asset	1,50,683	-
	Depriciation	7,162	42,974.00
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	6,77,862	9,07,586.80
	Adjustment for:-		
	(Increase)/decrease Trade and other receivables	14,83,000	(10,38,000.00)
	Increase/(decrease) Trade Payables	(4,193)	(5,631.00)
	Increase/(decrease) Other current Liabilities	(35,181)	94,286.00
	(Increase)/decrease Others Current Assets	25,381	(25,380.80)
	CASH GENERATED FROM OPERATIONS	14,69,007	(9,74,725.80)
	Direct Taxes Paid	(64,480)	(1,62,770.00)
	Mat Credit	-	-
I	**NET CASH FLOW FROM OPERATING ACTIVITIES**	20,82,389	(2,29,909.00)
B	**CASH FLOW FROM INVESTING ACTIVITIES**	-	-
	Sale of Fixed Asset	1,00,000	
II	**NET CASH USED IN INVESTING ACTIVITIES**	1,00,000	-
C	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Loan taken / Repayment	(5,00,000)	-
III	**NET CASH USED IN FINANCING ACTIVITIES**	(5,00,000)	-
	NET INCREASE/(DECREASE) IN CASH OR CASH EQUIVALENTS (I + II + III)	16,82,389	(2,29,909.00)
	Add:- CASH & CASH EQUIVALENTS AS AT BEGNNING	58,728	2,88,636.90
	CLOSING BALANCE OF CASH & CASH EQUIVALENTS (Refer Note 6)	17,41,117	58,727.90
		-	-

Notes to accounts

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Koshal & Associates
Chartered Accountants
Firm number: 121233W
Sd/-
Proprietor: Koshal Maheshwari
Membership No. 043746
Place: Mumbai
Date : 28.05.2019

For and on behalf of the Board
AMAZE ENTERTECH LIMITED

Sd/-	Sd/-	Sd/-
(Mitesh Dani)	(Yatin Mehta)	Leena Kumawat
C F O & Director	Managing Director	Company Secretary
DIN : 03327315	DIN : 07431944	

BALANCE SHEET AS AT 31ST MARCH, 2018

(Amount In Rs)

Particulars	Notes	As At 31st March 2018	As At 31st March 2017
I. ASSETS			
(1) Non-current assets			
(a) Property,plant and equipment	2	2,57,845.00	3,00,819.00
Total Non-Current Assets		2,57,845.00	3,00,819.00
(2) Current assets			
(a) Financial assets			
(i) Trade receivables	3	14,83,000.00	4,45,000.00
(ii) Cash and cash equivalents	4	58,727.90	2,88,636.90
(b) Other Current assets	5	75,380.80	50,000.00
(c) Current tax Asset	6	1,18,018.00	1,59,065.00
Total Current Assets		17,35,126.70	9,42,701.90
Total Assets		**19,92,971.70**	**12,43,520.90**
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	7	35,00,000.00	35,00,000.00
(b) Other Equity	8	(23,51,293.30)	(29,93,061.10)
Total Equity		11,48,706.70	5,06,938.90
Liabilities			
(1) Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	9	5,00,000.00	5,00,000.00
(b) Deferred Tax Liability (net)		44,407.00	25,379.00
Total non-current liabilities		5,44,407.00	5,25,379.00
(2) Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings			
(ii) Trade payables	10	4,193.00	9,824.00
(iii)Other financial liabilities			
(b) Other current liabilities	11	2,95,665.00	2,01,379.00
Total current liabilities		2,99,858.00	2,11,203.00
Total Equity and Liabilities		**19,92,971.70**	**12,43,520.90**
Summary of significant accounting policies	1		

Notes to accounts

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Koshal & Associates
Chartered Accountants
Firm number: 121233W

For and on behalf of the Board
AMAZE ENTERTECH LIMITED
(Formerly Bell Agro Machina Limited)

Sd/-
Proprietor: Koshal Maheshwari
Membership No. 043746
Place: Mumbai
Date : 28.05.2018

Sd/-
(Yatin Mehta)
Managing Director
DIN : 07431944

Sd/-
(Mitesh Dani)
Director & C F O
DIN : 03327315

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2018

(Amount In Rs)

	Particulars	Note No.	For the year ended 31st March, 2018	For the year ended 31st March, 2017
I)	**Revenue From Operations**	12	19,96,780	12,00,000
II)	**Other Income**	13	384	7,57,700
III)	**Total Revenue (I+II)**		19,97,164	19,57,700
IV)	**Expenses :**			
	Cost of Material Consumed			
	Purchase of Stock-in-Trade	14	-	-
	Changes in Inventory of Finished goods, Work-in-Progress and Stock-in-Trade		-	-
	Employee Benefit expenses	15	1,30,094	2,31,522
	Finance Cost		-	-
	Depreciation and amortization Expenses		42,974	42,974
	Other Expenses	16	9,59,483	13,65,168
	Total Expenses (IV)		11,32,551	16,39,664
V)	Profit (Loss) Before exceptional and tax (III-IV)		8,64,613	3,18,037
VI)	Exceptional Items		-	-
VII)	Profit before tax (V-VI)		8,64,613	3,18,037
VIII)	Tax Expenses			
	i) Current Tax		1,64,752	-
	ii) Deferred Tax		19,028	(1,159)
	iii) Mat Credit			(29,198)
IX)	Profit (Loss) from Continuing Operations (VII-VIII)		6,80,833	3,48,394
XIII)	Profit (Loss) for the period (XI+XIV)		6,80,833	3,48,394
XIV)	**Other Comprehensive income;**			
	A (i) Items that will not be reclassified to profit or loss		-	-
	B (i) Items that will be reclassified to profit or loss		-	-
XV)	Total Comprehensive Income for the period (Comprising profit/ (loss) and other Comprehensive Income for the period (XIII-XIV)		6,80,833	3,48,394
XVI)	**Earnings per Equity Shares**	17		
	1) Basic		1.95	1.00
	2) Diluted		1.95	1.00
	Summary of significant accounting policies	1		

Notes to accounts

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Koshal & Associates
Chartered Accountants
Firm number: 121233W

For and on behalf of the Board
AMAZE ENTERTECH LIMITED
(Formerly Bell Agro Machina Limited)

Sd/-
Proprietor: Koshal Maheshwari
Membership No. 043746
Place: Mumbai
Date : 28.05.2018

Sd/-
(Yatin Mehta)
Managing Director
DIN : 07431944

Sd/-
(Mitesh Dani)
C F O & Director
DIN : 03327315

STATEMENT CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2018

(Amount In Rs)

		PARTICULARS	For the Year Ended 31st March 2018	For the Year Ended 31st March 2017
A		**CASH FLOW FROM OPERATING ACTIVITIES**		
		Net Profit /(Loss) before tax and Extra Ordinary items	8,64,613	3,18,037
		Adjustment for:-		
		Depreciation	42,974	42,974
		OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	9,07,587	3,61,010
		Adjustment for:-		
		(Increase)/decrease Trade and other receivables	(10,38,000)	(4,45,000)
		Increase/(decrease) Trade Payables	(5,631)	13,658
		Increase/(decrease) Other current Liabilities	94,286	1,16,597
		(Increase)/decrease Others Current Assets	(25,381)	(1,39,198)
		CASH GENERATED FROM OPERATIONS	(9,74,726)	(4,53,943)
		Direct Taxes Paid	(1,62,770)	-
		Mat Credit	-	29,198
	I	**NET CASH FLOW FROM OPERATING ACTIVITIES**	(2,29,909)	(63,735)
B		**CASH FLOW FROM INVESTING ACTIVITIES**	-	-
	II	**NET CASH USED IN INVESTING ACTIVITIES**	-	-
C		**CASH FLOW FROM FINANCING ACTIVITIES**		
		Loan taken / Repayment	-	(10,500)
	III	**NET CASH USED IN FINANCING ACTIVITIES**	-	(10,500)
		NET INCREASE/(DECREASE) IN CASH OR CASH EQUIVALENTS (I + II + III)	(2,29,909)	(74,235)
		Add:- CASH & CASH EQUIVALENTS AS AT BEGNNING	2,88,637	3,62,872
		CLOSING BALANCE OF CASH & CASH EQUIVALENTS (Refer Note 6)	58,728	2,88,637

Notes to accounts

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Koshal & Associates
Chartered Accountants
Firm number: 121233W

For and on behalf of the Board
AMAZE ENTERTECH LIMITED
(Formerly Bell Agro Machina Limited)

Sd/-
Proprietor: Koshal Maheshwari
Membership No. 043746
Place: Mumbai
Date : 28.05.2018

Sd/-
(Yatin Mehta)
Managing Director
DIN : 07431944

Sd/-
(Mitesh Dani)
C F O & Director
DIN : 03327315

BALU FORGE INDUSTRIES LTD
UNAUDITED BALANCE SHEET AS AT DECEMBER 31, 2020

Particulars	Notes	As at Dec 2020
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	4	747.99
(c) Goodwill	4	3,145.34
(c) Investment Properties	5	-
(d) Financial Assets		
(i) Investments	6	-
(ii) Other Financial Assets	6	25.52
(e) Deferred Tax Assets (Net)		0.57
(f) Other Non-Current Assets	11	-
		3,919.42
Current assets		
(a) Inventories	7	1,936.21
(b) Financial Assets		
(i) Trade Receivables	8	9,065.18
(ii) Cash and Cash Equivalents	9	212.96
(iii) Bank Balances Other than (ii) above	10	69.69
(iv) Loans	6	-
(v) Other Financial Assets	6	529.98
(c) Current Tax Assets (Net)	21	-
(c) Other Current Assets	11	4,341.17
		16,155.19
TOTAL		**20,074.61**
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	13	6,861.50
(b) Other Equity	14	163.99
(c) Money held against warrants	15	230.00
		7,255.49
Liabilities		
Non Current Liabilities		
(a) Financial Liabilities		
Borrowings	16	1,734.69
Lease liabilities		
(b) Provisions	20	-
(c) Deferred Tax liabilities (Net)	12	-
		1,734.69
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	16	6,928.62
(ii) Trade Payables	18	
Micro, Small and Medium Enterprises		-
Others		2,880.61
(iii) Lease liabilities		
(iv) Other Financial Liabilities	17	918.04
(b) Provisions		-
(c) Other Current Liabilities	19	197.06
(d) Current Tax Liabilities (Net)	21	160.10
		11,084.43
TOTAL		**20,074.61**

Significant Accounting Policies and Notes on Accounts form 1 to 40 an integral part of the financial statements.

As per our report of even date attached

For M.B Agrawal & Company
Chartered Accountants
Firm Reg. No. 100137W

Sd/-
CA Sanjay Lunkad
Partner
M. No. 048229

Place : Mumbai
Date: 01/03/2021

For and on behalf of the Board of Balu Forge Industries Limited (Formerly Known as Amaze Entertech Limited)

Sd/-
Jaspalsingh Chandock
DIN No. : 00813218

Sd/-
Trimaan Chandock
DIN No. : 00813218

Place : Mumbai
Date: 01/03/2021

BALU FORGE INDUSTRIES LTD
UNAUDITED STATEMENT OF PROFIT AND LOSS AS AT DECEMBER 31, 2020

Particulars	Nine Months Ended 2020-21
REVENUE	
Revenue from operations (net)	9,878.07
Other income	4.49
Total Revenue (I)	**9,882.56**
EXPENSES	
Cost of materials consumed	8,058.21
Changes in inventories of work-in-progress	(905.07)
Employee benefits expense	154.67
Depreciation expense	42.81
Other expenses	1,999.61
Total Expenses (II)	**9,350.23**
Profit before exceptional items and tax (I-II)	532.34
Exceptional Items	-
Profit before tax	532.34
Tax expense:	
Current tax	175.64
Deferred tax	11.92
Profit for the year	**344.77**
OTHER COMPREHENSIVE INCOME	
A. Other Comprehensive income not to be reclassified to profit and loss in subsequent periods:	
Remeasurement of gains (losses) on defined benefit plans	-
Income tax effect	-
Other Comprehensive income for the year, net of tax	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAX	**344.77**
Earnings per share for profit attributable to equity shareholders	
Basic	0.63
Diluted EPS	0.60

As per our report of even date attached

For M.B Agrawal & Company
Chartered Accountants
Firm Reg. No. 100137W

Sd/-
CA Sanjay Lunkad
Partner
M. No. 048229

Place : Mumbai
Date: 01/03/2021

For and on behalf of the Board of
Balu Forge Industries Limited
(Formerly Known as Amaze Entertech Limited)

Sd/-
Jaspalsingh Chandock
DIN No. : 00813218

Sd/-
Trimaan Chandock
DIN No. : 00813218

Place : Mumbai
Date: 01/03/2021

Annexure II

Sr No	Name
1	Tano Investment Opportunities Fund (Formerly know as Nomisma Investment Oppurtunities Fund 1)
2	Sadashiv Kanyana Shetty
3	Sams Industries Limited
4	3 Sigma Global Fund
5	Gurvindersingh Surindersingh Kochhar
6	Ajay G Shah
7	Nimesh S Joshi
8	Reena Kaushal Gohil
9	Hermes Corporate Advisory Private Limited
10	Priyanka Oberoi
11	Yashodhara Stock And Shares Private Limited
12	Hemant Jawaharlal Jhaveri
13	Shivani Sharda Sharma
14	Dashmesh Singh Sethi
15	Shantanu Jaiswal
16	Patel Jigneshkumar Punambhai
17	Vishal Ladharam Jaisingh
18	Anand Ramesh Kadakol
19	Lokesh Santoshkumar Jain
20	Rupal Ajay Shah
21	Nitin Chunilal Mehta
22	Deepak Jivrajbhai Patel
23	Rohit Anand
24	Bhansali Sheetal Hitesh
25	Kirti Harsukh Mehta
26	Mayank Sinha
27	Chintan Shah
28	Manthan Shah
29	Anurag Gajanand Khemuka
30	Vikesh Chaturbhuj Agarwal
31	Nitish Mehra
32	Mahesh Ramswaroop Daliya
33	Shilpi A Bagdi
34	Lakshya Bhavesh Khetan
35	Meet S Pandya
36	Subhash Dalsukhram Pandya
37	Nimesh Sahadeo Singh
38	Priti Nimesh Singh
39	Kaushik Hasmukhlal Gandhi
40	Bijal Kaushik Gandhi

41	Shabbir Ismail Hadiyawala
42	Nilesh Arvind Gandhi
43	Gautam Desai
44	Deepali Vipul Shah
45	Rajiv Ishwarbhai Mistry
46	Neela Indravadan Shah
47	Kitty Dipen Shah
48	Ameeta Enterprises
49	Vagish Chandulal Katariya
50	Amit Gupta
51	Sunil Kaboolchand khemuka
52	Autolec International Private Limited
53	Karur Ramakrishna Rajyashri
54	Vinay Konaje
55	Jatin Sharad Patel
56	Maheshkumar Krishnavadan Desai
57	Vedant Ashish Bhatt
58	Santosh Kotnis
59	Sriram Dhanyamraju
60	Prakash Srikisan Jaiswal
61	Shyamrup Roy Choudhury
62	Ashish Shankar Pandare
63	Chanda Jayesh Rawal
64	Trupti Tarak Gor
65	Chaitanya Nilkanth Parate
66	Prafulchandra Yashvantray Mehta
67	Lopa Manish Shah
68	Ambrish Yogesh Maniar
69	Patel Yoginiben Bhavinbhai
70	Bharatbhai Gunvantrai Desai
71	Viral Pradipkumar Desai
72	Sudhakar Garg
73	Devendra Singh
74	Mrugesh Yogesh Shah
75	Chetan Solani
76	Vijay Bansilalji Dave
77	Soniya Ashish Vijaywargi
78	Gajanand Agarwal
79	Kanchan Kapil Patel
80	Ashutosh Sanjay Singh
81	Talib Zafar
82	Sidharth Jaipuria
83	Navin H Pamnani HUF
84	Asha Vinayak Joshi

85	Vinayak Ramrao Joshi
86	Santosh Mahadev Sawant
87	Sanchita Santosh Sawant
88	Padmaben P Modi
89	Mohammad Sharif Khan
90	Nirav G Khandhediya
91	Mitesh Jitendrabhai Shah
92	Reena Patel
93	Rekha Hitesh Pokar
94	Neha Joshi
95	Keyur M Soni
96	Prateek Sancheti
97	Sarita Lalwani
98	Sunita Jain
99	Dipti Sethiya
100	Dhiren Bansidhar Kothari
101	Vijay Khandelwal
102	Rohit Rajendra Singh Kandari
103	Snehal H Aansodariya
104	Brijesh Dinesh Shah

BALU FORGE INDUSTRIES LIMITED

(Formerly known as Amaze Entertech Limited)
CIN: L29100MH1989PLC255933
Regd. Office: 156 First Floor, Raghuleela Mega Mall, Poisar Gymkhana Road,
Kandivali (West), Mumbai – 400 067
Website: www.amazeentertechlimited.com, Email Id: compliance@baluindustries.com, (M):-86550 75578

CERTIFIED COPY OF THE BOARD RESOLUTION PASSED BY THE BOARD OF DIRECTORS AT THEIR MEETING HELD ON 01ST MARCH, 2021 AT 05.00 P.M AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 156 FIRST FLOOR, RAGHULEELA MEGA MALL, POISUR GYMKHANA ROAD, KANDIVALI WEST, MUMBAI - 400067

ISSUE OF EQUITY SHARES ON PREFERENTIAL ALLOTMENT BASIS to THE NON PROMOTERS (PUBLIC CATEGORY)

"RESOLVED THAT pursuant to the provisions of Sections 23, 42 and 62(1)(c) of the Companies Act, 2013 (the **"Act"**)and other applicable provisions, if any, of the Act and Rules made thereunder and all other applicable laws (including any statutory modification(s) or re-enactment thereof for the time being in force) and in accordance with the provisions of the Memorandum and Articles of Association of the Company, Listing Agreements entered into by the Company with the Stock Exchanges where the Equity Shares of the Company are listed, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time (the **"SEBI (LODR)Regulations"**), and any other rules/regulations/ guidelines, notifications, circulars and clarifications issued thereon from time to time by the Government of India, the Securities and Exchange Board of India (**"SEBI"**), including Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended from time to time (the **"SEBI (ICDR) Regulations"**), the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time (the "SEBI Takeover Regulations"),Securities And Exchange Board Of India (Foreign Portfolio Investors) Regulations, 2019 and Foreign Exchange Management Act, 1999, Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2017, Master Direction on Foreign Investment in India issued by the RBI, Foreign Exchange Management (Non- debt Instruments) Rules, 2019 etc. and other foreign exchange regulation provisions in India as may be applicable and subject to necessary approvals, permissions, sanctions and consents as may be required, as may be applicable or any regulatory and other appropriate authorities (including but not limited to the Securities and Exchange Board of India (**"SEBI"**), the Government of India, MCA, RBI etc.) if any and subject to the approval of shareholders being obtained and all such other approvals, which may be agreed to by the Board of Directors (hereinafter referred to as the "Board", which term shall be deemed to include any committee which the Board has constituted or may constitute to exercise its powers, including the powers conferred by this resolution), the consent, authority and approval of the Members of the Company be and is hereby accorded to the Board to create, offer, issue and allot, in one or more tranches, up to 60,30,000 (Sixty Lakhs Thirty Thousand) fully paid-up Equity Shares of Rs.10/- each of the Company, for cash at a price which shall not be less than the minimum specified price as per the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018,to the proposed allottees under Non Promoter category (Public) as mentioned in the Explanatory Statement annexed hereunto to this Notice, by way of Preferential Allotment in such manner and on such other terms and conditions, as the Board may, in its absolute discretion, think fit;

BALU FORGE INDUSTRIES LIMITED (Formerly Known as Amaze Entertech Limited)

RESOLVED FURTHER THAT:

i. The relevant date for the purpose of issue of Equity Shares as per Chapter V of the SEBI (ICDR) Regulations, 2018, as amended upto date for the purpose of determination of the applicable price of equity shares is Monday the 8th March, 2021 being the date, which is 30 days prior to the date of the Extra Ordinary General Meeting i.e. Wednesday, the 7th April, 2021, and other relevant provisions of the Companies Act, 2013, to consider the proposed issue."

ii. The Offer, Issue and Allotment of the aforesaid Equity Shares shall be made at such time or times as the Board may in its absolute discretion decide.

iii. The Proposed Allottees of equity shares shall be required to bring in 100% of the consideration on or before the date of allotment thereof;

iv. The consideration for allotment of equity shares shall be paid to the Company by the Proposed Allottees from their respective bank accounts;

v. Allotment of equity shares shall only be made in dematerialized form.

vi. The equity shares shall be issued and allotted by the Company to the Proposed Allottee in dematerialized form within a period of 15 (Fifteen) days from the date of receipt of Members' approval, provided that, where the issue and allotment of the said equity shares is pending on account of pendency of any approval by any Regulatory Authority (including, but not limited to the RBI, BSE Limited and/or SEBI), MCA or the Government of India, the issue and allotment shall be completed within a period of 15 (Fifteen) days from the date of receipt of last of such approvals.

vii. The Equity shares to be allotted to the Non-Promoter pursuant to the proposed Special Resolution shall be subject to lock-in as per the requirements of SEBI (ICDR) Regulations 2018 as amended from time to time.

viii. The equity shares issued to the Proposed Allotee will be listed on the stock exchange (BSE Limited) where the existing equity shares of the Company are listed subject to the receipt of necessary permissions and approvals, as the case may be.

RESOLVED FURTHER THAT the Board be and is hereby authorized to issue and allot such number of Shares as may be required or as may be necessary in accordance with the terms of the offer, and all such equity shares shall be ranking *paripassu* and *inter-se* with the then existing equity shares of the Company in all respects including dividend;

RESOLVED FURTHER THAT for the purpose of giving effect to the above resolution and matters flowing from, connected with and incidental to any of the matters mentioned in the aforesaid resolution, the Board be and is hereby authorized on behalf of the Company to take all actions and to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, desirable or expedient to the issue or allotment, listing thereof with stock exchange and to resolve and settle all questions and difficulties that may arise in the proposed issue, allotment, utilization of the issue proceeds and to do all acts, deeds and

BALU FORGE INDUSTRIES LIMITED (Formerly Known as Amaze Entirech Limited)

things in connection therewith and incidental thereto as the Board may in its absolute discretion deem fit, without being required to seek any further consent or approval of the shareholders or otherwiseto the end and intent that they shall be deemed to have given their approval thereto expressly by the authority of this resolution;

RESOLVED FURTHER THAT the Board be and is authorized to delegate all or any of the powers conferred by this resolution on it, to any Committee or Sub-Committee of Directors or the Chairman or any other Director(s) or Officer(s) of the Company to give effect to the aforesaid resolution, with the power to such Committee/sub-Committee of the Board to further delegate all or any of its powers/duties to any of its members and to represent the Company before any governmental or regulatory authorities and to appoint any professional advisors, consultants, advocates and advisors to give effect to this resolution and further to take all others steps which may be incidental, consequential, relevant or ancillary in this regard."

// Certified True Copy//

For Balu Forge Industries Limited
(Formerly Known as Amaze Entertech Limited)



Jaspalsingh Prehladsingh Chandock
Managing Director
DIN 00813218
Date:- 16th March, 2021

BALU FORGE INDUSTRIES LIMITED

(Formerly known as Amaze Entertech Limited)
CIN: L29100MH1989PLC255933
Regd. Office: 156 First Floor, Raghuleela Mega Mall, Poisar Gymkhana Road,
Kandivali (West), Mumbai – 400 067
Website: www.baluindustries.com, Email Id: compliance@baluindustries.com, (M):-86550 75578

CERTIFIED TRUE COPY OF THE SPECIAL RESOLUTION PASSED AT THE EXTRAORDINARY GENERAL MEETING OF THE COMPANY HELD ON 7TH APRIL , 2021 AT KRIISH COTTAGE, C-101/201, MANAS BUILDING, NEAR ST. LAWRENCE HIGH SCHOOL, DEVIDAS LANE, BORIVALI (W), MUMBAI 400092 AT 09.30 A.M.

ITEM NO:- 3 ISSUE OF EQUITY SHARES ON PREFERENTIAL ALLOTMENT BASIS to THE NON-PROMOTERS (PUBLIC CATEGORY)

"RESOLVED THAT pursuant to the provisions of Sections 23, 42 and 62(1)(c) of the Companies Act, 2013 (the **"Act"**)and other applicable provisions, if any, of the Act and Rules made thereunder and all other applicable laws (including any statutory modification(s) or re-enactment thereof for the time being in force) and in accordance with the provisions of the Memorandum and Articles of Association of the Company, Listing Agreements entered into by the Company with the Stock Exchanges where the Equity Shares of the Company are listed, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time (the **"SEBI (LODR)Regulations"**), and any other rules/regulations/ guidelines, notifications, circulars and clarifications issued thereon from time to time by the Government of India, the Securities and Exchange Board of India **("SEBI")**, including Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended from time to time (the **"SEBI (ICDR) Regulations"**), the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time (the "SEBI Takeover Regulations"),Securities And Exchange Board Of India (Foreign Portfolio Investors) Regulations, 2019 and Foreign Exchange Management Act, 1999, Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2017, Master Direction on Foreign Investment in India issued by the RBI, Foreign Exchange Management (Non- debt Instruments) Rules, 2019 etc. and other foreign exchange regulation provisions in India as may be applicable and subject to necessary approvals, permissions, sanctions and consents as may be required, as may be applicable or any regulatory and other appropriate authorities (including but not limited to the Securities and Exchange Board of India (**"SEBI"**), the Government of India, MCA, RBI etc.) if any and all such other approvals, which may be agreed to by the Board of Directors (hereinafter referred to as the "Board", which term shall be deemed to include any committee which the Board has constituted or may constitute to exercise its powers, including the powers conferred by this resolution), the consent, authority and approval of the Members of the Company be and is hereby accorded to the Board to create, offer, issue and allot, in one or more tranches, up to 60,30,000 (Sixty Lakhs Thirty Thousand) fully paid-up Equity Shares of Rs.10/- each of the Company, for cash at a price which shall not be less than the minimum specified price as per the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018,to the proposed allottees under Non Promoter category(Public)as

mentioned in the Explanatory Statement annexed hereunto to this Notice, by way of Preferential Allotment in such manner and on such other terms and conditions, as the Board may, in its absolute discretion, think fit;

RESOLVED FURTHER THAT:

i. The relevant date for the purpose of issue of Equity Shares as per Chapter V of the SEBI (ICDR) Regulations, 2018, as amended upto date for the purpose of determination of the applicable price of equity shares is Monday the 8th March, 2021 being the date, which is 30 days prior to the date of the Extra Ordinary General Meeting i.e. Wednesday, the 7th April, 2021, and other relevant provisions of the Companies Act, 2013, to consider the proposed issue."

ii. The Offer, Issue and Allotment of the aforesaid Equity Shares shall be made at such time or times as the Board may in its absolute discretion decide.

iii. The Proposed Allottees of equity shares shall be required to bring in 100% of the consideration on or before the date of allotmentthereof;

iv. The consideration for allotment of equity shares shall be paid to the Company by the Proposed Allottees from their respective bank accounts;

v. Allotment of equity shares shall only be made in dematerializedform.

vi. The equity shares shall be issued and allotted by the Company to the Proposed Allottee in dematerialized form within a period of 15 (Fifteen) days from the date of receipt of Members' approval, provided that, where the issue and allotment of the said equity shares is pending on account of pendency of any approval by any Regulatory Authority (including, but not limited to the RBI, BSE Limited and/or SEBI), MCA or the Government of India, the issue and allotment shall be completed within a period of 15 (Fifteen) days from the date of receipt of last of such approvals.

vii. The Equity shares to be allotted to the Non-Promoter pursuant to the proposed Special Resolution shall be subject to lock-in as per the requirements of SEBI (ICDR) Regulations 2018 as amended from time to time.

viii. The equity shares issued to the Proposed Allotee will be listed on the stock exchange (BSE Limited) where the existing equity shares of the Company are listed subject to the receipt of necessary permissions and approvals, as the case may be.

RESOLVED FURTHER THAT the Board be and is hereby authorized to issue and allot such number of Shares as may be required or as may be necessary in accordance with the terms of the offer, and all such equity shares shall be ranking *paripassu* and *inter-se* with the then existing equity shares of the Company in all respects including dividend;

RESOLVED FURTHER THAT for the purpose of giving effect to the above resolution and matters flowing from, connected with and incidental to any of the matters mentioned in the aforesaid resolution, the Board be and is hereby authorized on behalf of the Company to take all actions and to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, desirable or expedient to the issue or allotment, listing thereof with stock exchange and to resolve and settle all questions and difficulties that may arise in the proposed issue, allotment, utilization of the issue proceeds and to do all acts, deeds and things in connection therewith and incidental thereto as the Board may in its absolute

discretion deem fit, without being required to seek any further consent or approval of the shareholders or otherwiseto the end and intent that they shall be deemed to have given their approval thereto expressly by the authority of this resolution;

RESOLVED FURTHER THAT the Board be and is authorized to delegate all or any of the powers conferred by this resolution on it, to any Committee or Sub-Committee of Directors or the Chairman or any other Director(s) or Officer(s) of the Company to give effect to the aforesaid resolution, with the power to such Committee/sub-Committee of the Board to further delegate all or any of its powers/duties to any of its membersand to represent the Company before any governmental or regulatory authorities and to appoint any professional advisors, consultants, advocates and advisors to give effect to this resolution and further to take all others steps which may be incidental, consequential, relevant or ancillary in this regard."

//Certified True Copy//

For Balu Forge Industries Limited
(Formerly Known as Amaze Entertech Limited)

Aakash Joshi
Company Secretary & Compliance Officer
Place: Mumbai
Date :- 07/04/2021

EXPLANATORY STATEMENT PURSUANT TO THE PROVISIONS OF SECTION 102 OF THE COMPANIES ACT, 2013

Item No.3

A. In terms of section 102 of the Companies Act, 2013 and Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR Regulations") and any other applicable law, the Explanatory Statement set out all the material facts relating to the special business mentioned in the accompanying notice dated 1stMarch, 2021.

The Board of Directors in its meeting held on Monday, the 1st day of March, 2021 discussed the future plans of the Company and its existing requirement for funds. In view of the foregoing, the Board considered the best way to raise the funds required to finance the operations of the Company is by way of issuance of shares on the preferential basis. Based on the above discussions, the Board resolved to issue, offer and allot upto a maximum of 60,30,000 Equity Shares for cash on preferential basis to the Non-Promoters(Public Category). The pricing of the Equity Shares to be allotted on preferential basis shall not be lower than the price determined in accordance with the SEBI (ICDR) Regulations, 2018.

B. **The details of the issue and other particulars as required in terms of Regulation 163(1) of SEBI (ICDR) Regulations, 2018 in relation to the resolution for the proposed preferential issue are given as under:**

(i) The Objects of the Preferential Issue:

The funds to be raised from the proposed issue of Equity Shares will be utilized for a combination of part funding of the expenditure for expansion, support growth plans of the Company, long-term working capital, general corporate purposes and to peruse the main object of the company as stated in its Memorandum of Associates (MOA).

(ii) The intention of the promoters / directors / key management persons to subscribe to the Preferential Issue:

None of the promoters / directors / key managerial person intends to subscribe to the Preferential Issue of Equity Shares.

(iii) Pricing of Securities to be issued:

The issue of Equity Shares on preferential basis to the Non promoters of the Company will be in such manner and on such price, terms and conditions as may be determined by the Board in accordance with the provisions of Chapter V of SEBI (ICDR) Regulations, 2018.

The Company is listed on BSE Limited. For the purpose of computation of the price per Equity Share, accordingly trading volume for the said period has been considered.

In terms of SEBI (ICDR) Regulations, 2018, the price per Equity Share for frequently traded shares shall not be lower than the price determined in accordance with the provisions of Chapter V of the SEBI (ICDR) Regulations, 2018 which shall be higher of the following:

a. Average of the weekly high and low of the Volume Weighted Average prices of the Equity Shares of the Company quoted on the Stock Exchange, during the Twenty-Six weeks preceding the Relevant Date; or

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b. Average of the weekly high and low of the Volume Weighted Average prices of the Equity Shares of the Company quoted on the Stock Exchange, during the Two weeks preceding the Relevant Date.

As per Regulations 164(5) of SEBI (ICDR) Regulations, 2018 frequently traded shares mean the shares of an issuer, in which the traded turnover on any stock exchange during the twelve calendar months preceding the relevant date is at least ten percent of the total number of shares of such class of shares of the issuer.

As per the said definition, the total traded turnover of the company during the twelve calendar months preceding the relevant date is less than ten percent of the total number of shares of such class of shares of the issuer. Accordingly, the shares are infrequently traded.

Further in terms of Regulation 165 of SEBI (ICDR) Regulations, 2018 where the shares are not frequently traded, the price determined by the issuer shall take into account valuation parameters including book value, comparable trading multiples and such other parameters as are customary for valuation of shares of such companies.

The price of equity shares to be issued as per the valuation certificate dated 01st March, 2021 obtained from CA Payal Gada (Membership No. 110424) proprietress M/s Payal Gada & Co. (Firm Regn. No. 148529W) having office at S-15, Sej Plaza, 2nd floor, Near Nutan School, Marve Road, Malad (W), Mumbai 400 064, Maharashtra an independent Chartered Accountant shall be Rs.74.70/- per Equity Share or the Minimum Price determined as on the relevant date in accordance with Chapter V of the SEBI (ICDR) Regulations, 2018 whichever is higher.

The Board of Directors have proposed to issue shares at a price of Rs.81/- (Rupees Eighty-One) per Equity share.

The Equity Shares allotted pursuant to the above Resolution shall rank *pari-passu* in all respects with the existing Equity Shares of the Company.

(iv) Relevant Date:

The relevant date for the purpose of issue of Equity Shares as per Chapter V of the SEBI (ICDR) Regulations, 2018, as amended upto date for the purpose of determination of the applicable price of equity shares is Monday, the 8th March, 2021being the date, which is 30 days prior to thedate of the Extra Ordinary General Meeting i.e., Wednesday, the 7th day of April, 2021, and other relevant provisions of the Companies Act, 2013, to consider the proposed issue."

(v) Particulars of Subscribers to Equity Shares

The Company proposes to issue Equity Shares by way of preferential issue to the Non promoters (public category) for cash as per the details given herein below:



Name of the Proposed subscriber	Pre-Preferential Issue		New Allotment (Equity Shares) (B)	% of Holding (considering Equity Shares issued through this Notice (**)		
Category Non-Promoter	No. of Shares held (A)	% of Holding		New + Pre-Holding (C=A+B)	% of Holding (Equity Shares only)	% of Holding (Equity Shares and assuming full conversion of existing warrants into Equity) (*)
Tano Investment Opportunities Fund (Formerly known as Nomisma Investment Oppurtunities Fund 1)	75,00,000	10.93	7,90,000	82,90,000	11.11	9.89
Sadashiv Kanyana Shetty	-	-	7,16,000	7,16,000	0.96	0.85
Sams Industries Limited	-	-	7,16,000	7,16,000	0.96	0.85
3 Sigma Global Fund	-	-	5,00,000	5,00,000	0.67	0.60
Gurvindersingh Surindersingh Kochhar	-	-	3,00,000	3,00,000	0.40	0.36
Ajay G Shah	75,000	0.11	2,07,000	2,82,000	0.38	0.34
Nimesh S Joshi	-	-	1,46,500	1,46,500	0.20	0.17
Reena Kaushal Gohil	9,50,000	1.38	1,44,000	10,94,000	1.47	1.30
Hermes Corporate Advisory Private Limited	7,20,000	1.05	1,25,000	8,45,000	1.13	1.01
Priyanka Oberoi	-	-	1,25,000	1,25,000	0.17	0.15
Yashodhara Stock and Shares Private Limited	-	-	1,25,000	1,25,000	0.17	0.15
Hemant Jawaharlal Jhaveri	10,000	0.01	1,00,000	1,10,000	0.15	0.13
Shivani Sharda Sharma	-	-	1,00,000	1,00,000	0.13	0.12
Dashmesh Singh Sethi	-	-	70,200	70,200	0.09	0.08
Shantanu Jaiswal	-	-	62,000	62,000	0.08	0.07
Patel Jigneshkumar Punambhai	-	-	62,000	62,000	0.08	0.07

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Vishal Ladharam Jaisingh	10,000	0.01	62,000	72,000	0.08	0.09
Anand Ramesh Kadakol	-	-	61,750	61,750	0.08	0.07
Lokesh Santoshkumar Jain	-	-	61,000	61,000	0.08	0.07
Rupal Ajay Shah	35,000	0.05	58,000	93,000	0.12	0.11
Nitin Chunilal Mehta	10,000	0.01	50,000	60,000	0.08	0.07
Deepak Jivrajbhai Patel	10,000	0.01	50,000	60,000	0.08	0.07
Rohit Anand	-	-	50,000	50,000	0.07	0.06
Bhansali Sheetal Hitesh	-	-	50,000	50,000	0.07	0.06
Kirti Harsukh Mehta	25,000	0.04	50,000	75,000	0.10	0.09
Mayank Sinha	2,00,000	0.29	44,000	2,44,000	0.33	0.29
Chintan Shah	25,000	0.04	35,000	60,000	0.08	0.07
Manthan Shah	25,000	0.04	35,000	60,000	0.08	0.07
Anurag Gajanand Khemuka	10,000	0.01	31,000	41,000	0.05	0.05
Vikesh Chaturbhuj Agarwal	-	-	31,000	31,000	0.04	0.04
Nitish Mehra	-	-	31,000	31,000	0.04	0.04
Mahesh Ramswaroop Daliya	-	-	31,000	31,000	0.04	0.04
Shilpi A Bagdi	-	-	31,000	31,000	0.04	0.04
Lakshya Bhavesh Khetan	-	-	31,000	31,000	0.04	0.04
Meet S Pandya	-	-	31,000	31,000	0.04	0.04
Subhash Dalsukhram Pandya	-	-	31,000	31,000	0.04	0.04
Nimesh Sahadeo Singh	-	-	30,000	30,000	0.04	0.04
Priti Nimesh Singh	-	-	30,000	30,000	0.04	0.04
Kaushik Hasmukhlal Gandhi	50,000	0.07	30,000	80,000	0.11	0.10
Bijal Kaushik Gandhi	50,000	0.07	30,000	80,000	0.11	0.10
Shabbir Ismail Hadiyawala	-	-	25,000	25,000	0.03	0.03
Nilesh Arvind Gandhi	-	-	25,000	25,000	0.03	0.03
Gautam Desai	-	-	25,000	25,000	0.03	0.03
Deepali Vipul Shah	-	-	25,000	25,000	0.03	0.03
Rajiv Ishwarbhai Mistry	-	-	25,000	25,000	0.03	0.03

Neela Indravadan Shah	-	-	25,000	25,000	0.03	0.03
Kitty Dipen Shah	-	-	25,000	25,000	0.03	0.03
Ameeta Enterprises	-	-	25,000	25,000	0.03	0.03
Vagish Chandulal Katariya	-	-	21,100	21,100	0.03	0.03
Amit Gupta	-	-	21,000	21,000	0.03	0.03
Sunil Kaboolchand Khemuka	-	-	20,000	20,000	0.03	0.02
Autolec International Private Limited	-	-	20,000	20,000	0.03	0.02
Karur Ramakrishna Rajyashri	-	-	18,000	18,000	0.02	0.02
Vinay Konaje	-	-	18,000	18,000	0.02	0.02
Jatin Sharad Patel	-	-	15,000	15,000	0.02	0.02
Maheshkumar Krishnavadan Desai	-	-	15,000	15,000	0.02	0.02
Vedant Ashish Bhatt	-	-	15,000	15,000	0.02	0.02
Santosh Kotnis	-	-	14,000	14,000	0.02	0.02
Sriram Dhanyamraju	-	-	13,500	13,500	0.02	0.02
Prakash Srikisan Jaiswal	-	-	12,400	12,400	0.02	0.01
Shyamrup Roy Choudhury	-	-	12,400	12,400	0.02	0.01
Ashish Shankar Pandare	-	-	12,000	12,000	0.02	0.01
Chanda Jayesh Rawal	-	-	12,000	12,000	0.02	0.01
Trupti Tarak Gor	-	-	12,000	12,000	0.02	0.01
Chaitanya Nilkanth Parate	-	-	12,000	12,000	0.02	0.01
Prafulchandra Yashvantray Mehta	5,000	0.01	10,000	15,000	0.02	0.02
Lopa Manish Shah	-	-	10,000	10,000	0.01	0.01
Ambrish Yogesh Maniar	-	-	10,000	10,000	0.01	0.01
Patel Yoginiben Bhavinbhai	-	-	10,000	10,000	0.01	0.01
Bharatbhai Gunvantrai Desai	-	-	10,000	10,000	0.01	0.01



Viral Pradipkumar Desai	-	-	10,000	10,000	0.01	0.01
Sudhakar Garg	-	-	10,000	10,000	0.01	0.01
Devendra Singh	-	-	10,000	10,000	0.01	0.01
Mrugesh Yogesh Shah	-	-	10,000	10,000	0.01	0.01
Chetan Solani	-	-	10,000	10,000	0.01	0.01
Vijay Bansilalji Dave	-	-	10,000	10,000	0.01	0.01
Soniya Ashish Vijaywargi	-	-	10,000	10,000	0.01	0.01
Gajanand Agarwal	-	-	10,000	10,000	0.01	0.01
Kanchan Kapil Patel	-	-	10,000	10,000	0.01	0.01
Ashutosh Sanjay Singh	-	-	10,000	10,000	0.01	0.01
Talib Zafar	-	-	10,000	10,000	0.01	0.01
Sidharth Jaipuria	-	-	10,000	10,000	0.01	0.01
Navin H Pamnani HUF	-	-	10,000	10,000	0.01	0.01
Asha Vinayak Joshi	-	-	9,000	9,000	0.01	0.01
Vinayak Ramrao Joshi	-	-	9,000	9,000	0.01	0.01
Santosh Mahadev Sawant	-	-	8,000	8,000	0.01	0.01
Sanchita Santosh Sawant	-	-	8,000	8,000	0.01	0.01
Padmaben P Modi	-	-	8,000	8,000	0.01	0.01
Mohammad Sharif Khan	-	-	6,150	6,150	0.01	0.01
Nirav G Khandhediya	5,000	0.01	5,000	10,000	0.01	0.01
Mitesh Jitendrabhai Shah	-	-	5,000	5,000	0.01	0.01
Reena Patel	-	-	5,000	5,000	0.01	0.01
Rekha Hitesh Pokar	-	-	5,000	5,000	0.01	0.01
Neha Joshi	-	-	5,000	5,000	0.01	0.01
Keyur M Soni	-	-	5,000	5,000	0.01	0.01
Prateek Sancheti	-	-	5,000	5,000	0.01	0.01
Sarita Lalwani	-	-	5,000	5,000	0.01	0.01
Sunita Jain	-	-	5,000	5,000	0.01	0.01
Dipti Sethiya	-	-	5,000	5,000	0.01	0.01
Dhiren Bansidhar Kothari	-	-	5,000	5,000	0.01	0.01
Vijay Khandelwal	-	-	5,000	5,000	0.01	0.01

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Rohit Rajendra Singh Kandari	-	-	5,000	5,000	0.01	0.01
Snehal H Aansodariya	-	-	5,000	5,000	0.01	0.01
Brijesh Dinesh Shah	-	-	5,000	5,000	0.01	0.01
Total	**97,15,000**	**14.16**	**60,30,000**	**1,57,45,000**	**21.08**	**18.77**

***(Note: - assuming full conversion of 92,00,000 outstanding warrants into 92,00,000 Equity shares issued in the past)**

(vi) Identity of the natural persons who are the ultimate beneficial owners of the shares proposed to be allotted and/or who ultimately control the proposed attottee, the percentage of post preferential issue capital that may be held by them:

1. Tano Investment Opportunities Fund (Formerly Known as Nomisma Investment Opportunities Fund 1, is a public company limited by shares incorporated in Mauritius and holding a Category 1 Global Business Licence '("GBL") issued by the Mauritius Financial Services Commission("FSC") and authorised by the FSC to operate as a CIS Expert Fund.

The Investment Manager of Tano is Tano Mauritius Investments ("TMI"), which is wholly owned by Tano Capital, LLC. TMI has been incorporated in Mauritius and holds a GBL issued by the FSC and is regulated and licenced by the FSC to act as a CIS Manager pursuant to the Securities Act 2005 while Tano Capital, LLC is regulated by the Securities & Exchange Commission ("SEC") in the U.S.

Tano Capital, LLC and CEJBUSINESS HOLDINGS, L.P havecontrolling ownership interest in Tano and the natural person having an indirect controlling ownership through Tano Capital, LLC and CEJ BUSINESS HOLDINGS, L.P is Mr Charles Endler Johnson.

Mr.Charles Endler Johnson also indirectly exercises control over Tano through Tano Capital LLC.

Mr. Charles Endler Johnson, a citizen and resident of the U.S., is the senior management officer and is a Director of TMI and a Director of Tano Investment Opportunities Fund (Formerly Known as Nomisma Investment Opportunities Fund 1)

The percentage of post preferential issue capital that may be held by them will be 9.89% on fully diluted basis.

2. 3 Sigma Global Fund, a Mauritius based fund is registered with Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations 2019 as a Foreign Portfolio Investor (FPI) as a category 1 and appropriately regulated fund. The address of the FPI is C/O Anex Management Services Limited 8th Floor Ebene Tower, 52 Cybercity Ebene Mauritus, Mauritius. The governance and decision making with respect to the fund is controlled by the board of the management.

The percentage of post preferential issue capital that may be held by them will be 0.60% on fully diluted basis.

3. The details of the name of the Shareholders and Directors of the Companies and the partnership firm are as under.

Name of the Company (I)	Name of the Shareholders / Partners and their shareholding in the respective company Who are Ultimate Beneficial Owners (II)	Name of the Directors / Partners (III)	% of Post Preferential issue Capital Holding (Equity Shares only) (IV)	Change in control (V)	Governance and Decision making person (The governance and decision making with respect to the shares held by the shareholders) (VI)
1. **Sams Industries Limited** (The Total Paid up Capital Of the Company is Rs.524700 (i.e 52470 shares of Rs.10/-)	**Raghuram K Shetty** (30,400 shares) (57.94%), **Vanita R shetty** (11,968 shares) (22.81%), **R.K Shetty HUF** (100 shares) (0.19%), **Roshan R Shetty** (5000 shares) (9.53%), **Raunak R Shetty** (5000 shares) (9.53%), **Ravindranath K Shetty** (1 share) (0.00) and **Nithyanand Shetty** (1 share) (0.00)	i. Raghuram Kanyan Shetty, ii. Roshan Raghuram Shetty iii. Raunak Raghuram Shetty.	0.96 %	There will be no change in the control of the Company consequent to the said issue.	Mr. Raghuram K Shetty
2. **Hermes Corporate Advisory PVT LTD** (The Total Paid up Capital Of the Company is Rs.100000 (i.e 10000 shares of Rs.10/-)	**Nafeez Nazir Hakeem** (5000 Shares) (50%) and **Ridhima Nafeez Hakeem** (5000 Shares) (50%)	i. Nafeez Nazir Hakeem, ii. Mayank Sinha iii. Shivangi Sinha	1.13 %	There will be no change in the control of the Company consequent to the said issue.	Mr. Nafeez Nazir Hakeem
3. **Yashodhara Stock And Shares Private Limited** (The Total Paid up Capital Of the Company is Rs.16,00,000 (i.e 1,60,000 shares of Rs.10/-)	**Vivek Anand Oberoi** (1,50,000 Shares) (93.75%) and **Priyanka Oberoi** (10,000 Shares) (6.25%)	i. Vivek Anand Oberoi ii. Kedar Darpan Singh	0.17%	There will be no change in the control of the Company consequent to the said issue.	Mr. Vivek Anand Oberoi
4. **Autolec Internatio nal Private Limited**	**Mitesh S Sheth** (7,70,575 Shares) (67.53%), **Mitesh C. Sheth (HUF)** (51,150	i. Mitesh Chandrakant Sheth,	0.03 %	There will be no change in the control of the Company	Mr. Mitesh S Sheth

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(The Total Paid up Capital Of the Company is Rs.1,14,11,500 (i.e 11,41,150 shares of Rs.10/-)	Shares) (4.48%), **Sona M Sheth** (1,30,000 Shares) (11.39%), **Madhubala C. Sheth** (1,00,000 Shares) (8.76%) and **Chadrakanta N. Sheth (HUF)** (89,425 Shares) (7.84%)	ii. Atulkumar Jayantilal Sheth iii. Sona Mitesh Sheth.		consequent to the said issue.	
5. Ameeta enterprises	Vipul K Shah (25%), Kartik K Shah (25%), Brijesh K Shah (25%) and Kunal N Shah (25%).	i. Vipul K Shah ii. Kartik K Shah iii. Brijesh K Shah iv. Kunal N Shah	0.03 %	There will be no change in the control of the Company consequent to the said issue.	Mr. Vipul K Shah , Mr. Kartik K Shah Mr. Brijesh K Shah and Mr. Kunal N Shah

4. The Kartas and natural persons who are the ultimate beneficial owners (coparceners) of the shares proposed to be issued to Navin Hiranand Pamnani HUF, the details of which are as under.

Name of the HUF	Karta of HUF	Beneficial Owners (coparcener)
Navin Hiranand Pamnani HUF	Navin Hiranand Pamnani	Deepa Navin Pamnani

(vii) Shareholding Pattern Pre and Post Preferential Issue: (only Equity shares)

Table	A		B	
Category of Shareholders	Pre-Allotment		% of Holding (considering Equity Shares issued through this Notice)	
	Total No. of Shares	% of Total Voting Rights	Total No. of shares	% of Total Voting Rights
Promoters/Promoters' Group	4,79,26,060	69.85	4,79,26,060	64.20
Sub- Total (A)	4,79,26,060	69.85	4,79,26,060	64.20
Non promoters				
Foreign Institutional Investors	75,00,000	10.93	87,90,000	11.78
Bodies Corporate	12,41,368	1.81	22,27,368	2.98

BALU FORGE INDUSTRIES LIMITED (Formerly known as Amtek Engineering Limited)

Non-Resident Indians / Overseas Corporate bodies	6,58,343	0.96	6,58,343	0.88
Individual – Public	1,10,49,058	16.10	1,47,93,058	19.83
Hindu Undivided Family (HUF)	2,40,025	0.35	2,50,025	0.33
Others – Clearing Members	146	0.00	146	0.00
Sub-total (B)	2,06,88,940	30.15	2,67,18,940	35.80
Total (A+B)	6,86,15,000	100.00	7,46,45,000	100

Shareholding Pattern Pre and Post Preferential Issue: (Equity shares including conversion of existing 92,00,000 warrants into 92,00,000 Equity shares)

Table	A		B	
Category of Shareholders	Pre-Allotment		% of Holding (considering Equity Shares issued through this Notice and assuming full conversion of existing warrants into Equity) (*))	
	Total No. of Shares	% of Total Voting Rights	Total No. of shares (*)	% of Total Voting Rights
Promoters/Promoters' Group	4,79,26,060	69.85	5,45,26,060	65.03
Sub- Total (A)	4,79,26,060	69.85	4,45,26,060	65.03
Non promoters				
Foreign Institutional Investors	75,00,000	10.93	87,90,000	10.48
Bodies Corporate	12,41,368	1.81	27,27,368	3.25
Non-Resident Indians / Overseas Corporate bodies	6,58,343	0.96	6,58,343	0.79
Individual – Public	1,10,49,058	16.10	1,68,93,058	20.15
Hindu Undivided Family (HUF)	2,40,025	0.35	2,50,025	0.30
Others – Clearing Members	146	0.00	146	0.00
Sub-total (B)	2,06,88,940	30.15	2,93,18,940	34.97
Total (A+B)	6,86,15,000	100.00	8,38,45,000	100

*(Note: - assuming full conversion of 92,00,000 outstanding warrants into 92,00,000 Equity shares issued in the past)



(viii) Change in Management:

The issue of Equity shares pursuant to the said resolution shall not result in any change in the management or control of the Company.

(ix) Lock in of Equity Shares

The Equity shares to be allotted to the non-promoters (public category) on a preferential basis as set out in the resolution shall be locked in as per the requirements of SEBI (ICDR) Regulations 2018 as amended from time to time.

(x) Proposed time within which the allotment shall be completed: -

As required under the SEBI (ICDR) Regulations, 2018, the Equity Shares shall be issued and allotted by the Company to the Proposed Allottee in dematerialized form within a period of 15 (Fifteen) days from the date of receipt of Members' approval, provided that, where the issue and allotment of the said Shares is pending on account of pendency of any approval by any Regulatory Authority (including but not limited to the BSE Limited and/or SEBI), MCA or the Government of India, the issue and allotment shall be completed within a period of 15 (Fifteen) days from the date of receipt of last of such approvals.

(xi) No. of persons to whom allotment on Preferential Basis has already been made during the year, in terms of Number of Securities as well as Price:

The Company has made one (1) preferential allotment during the period from 01st April, 2020 till the date of this Notice and the number of persons to whom allotment on preferential basis has been made during the financial year 2020-21 has not exceededthe limit specified in the Act and Rules made thereunder. The allotment on Preferential basis through this notice will be made in the financial year 2021-2022.

(xii) The Company hereby undertakes that:

a) It would re-compute the price of the Securities specified above in terms of the provisions of the SEBI (ICDR) Regulations, 2018 where it is required to do so.

b) If the amount payable on account of re-computation of price is not paid within the time stipulated in the SEBI (ICDR) Regulations, 2018, the above specified securities shall continue to be locked in till the time such amount is paid by allottees.

(xiii) The Company, its Promoters and the Directors of the company are not in the list of willful defaulters. None of its Directors is a fugitive economic offender as defined under the SEBI (ICDR) Regulations, 2018.

(xiv) Auditor's Certificate:

The Statutory Auditor's certificate from M/s M.B Agrawal & Co., Chartered Accountants, certifying that the preferential issue is being made in accordance with the requirements contained in the SEBI (ICDR) Regulations, will be made available for inspection at the meeting as well as the Registered Office of the Company between 11:00 a.m. and 1:00 p.m., on all working days (excluding Saturdays and Sundays) up to the date of the meeting i.e., Wednesday, the 7th April, 2021.

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(xv) **Other Disclosures: -**

Pursuant to Section 62(1)(c) of the Companies Act, 2013, further equity shares may be issued to persons other than the existing members of the Company as specified in Section 62(1)(a) of the Companies Act, 2013, provided that the members of the Company approve the issue of such equity shares by means of a special resolution.

In terms of Rule 14(2) of the Companies (Prospectus and Allotment of Securities) Rules, 2014, a company can make a private placement of its securities under the Companies Act, 2013 only after the approval of its shareholders by way of a special resolution has been obtained. Further in terms of Regulations 160 of SEBI (ICDR) Regulations, a special resolution needs to be passed by shareholders of a listed company prior to issue of specified securities on preferential basis.

The resolution and the terms stated therein and in the explanatory statement hereinabove shall be subject to the guidelines/ regulations issued/ to be issued by the Government of India or the Securities and Exchange Board of India or the Ministry of Corporate Affairs or any other regulatory/ statutory authorities in that behalf and the Board shall have the absolute authority to modify the terms contained herein or in the said resolution, if required by the aforesaid regulatory/ statutory authorities or in case they do not conform with the SEBI (ICDR) Regulations including any amendment, modification, variation or re-enactment thereof. The approval of the members is being sought to enable the Board to issue and allot the equity shares on a preferential / private placement basis, to the extent and in the manner as set out in the resolution and the explanatory statement

As it is proposed to issue Equity shares on preferential basis, special resolution is required to be approved by members pursuant to the provisions of Section 62 of the Companies Act, 2013 and Chapter V of the SEBI (ICDR) Regulations, 2018 and other applicable provisions (if any).

The Board of Directors of the Company believes that the proposed Preferential Issue is in the best interest of the Company and its Members. The Board, therefore, recommends the Resolution(s) at Item Nos.3 of the accompanying Notice for the approval of Members.

None of the Directors and Key Managerial Personnel of the Company or their relatives is concerned or interested, financially of otherwise, in the proposed Special Resolution as set out at Item No. 3 of the Notice.

//Certified True Copy//

For Balu Forge Industries Limited
(Formerly Known as Amaze Entertech Limited)

Aakash Joshi
Company Secretary & Compliance Officer
Place: Mumbai
Date :- 07/04/2021