BALU FORGE

Date: 31st August, 2021

To,
General Manager,
Department of Corporate Services,
BSE Limited.,
P J Towers, Dalal Street,
Mumbai- 400 001.

Dear Sir/ Madam

Sub: Balu Forge Industries Ltd (BFIL) joins as a signatory to the United Nations Global Compact initiative
BSE: Scrip Code: 531112

We are pleased to inform that Balu Forge Industries Ltd is proud to join the United Nations Global Compact as a signatory. The details are attached herewith in the Press Release

Request you to kindly take the above information on your records.

Thanking you,

Yours faithfully,

For Balu Forge Industries Limited
(Formerly known as Amaze Entertech Limited)

Mr. Jaspalsingh Prehladsingh Chandock
Managing Director
DIN 00813218

PRESS RELEASE

Balu Forge Industries Ltd (BFIL) joins as a signatory to the United Nations Global Compact initiative

Mumbai, 30th August,2021: *We are pleased to inform that Balu Forge Industries Ltd is proud to join the U.N. Global Compact as a signatory & we will be integrating the principles of the Compact into our business practices with an objective of creating a sustainable world built on strong principles laid down by the above initiative.*

We strongly support the Ten Principles of the United Nations Global Compact on human rights, labour, environment and anti-corruption. With this communication, we express our intent to implement those principles. We are committed to making the UN Global Compact and its principles part of the strategy, culture and day-to-day operations of our company, and to engage in collaborative projects which advance the broader development goals of the United Nations, particularly the Sustainable Development Goals (SDGs)

This announcement further builds on our commitment to the Environmental, Social, and Governance (ESG) program with a strong focus on our key long term objective; to be a company that all our stakeholders can be proud of. We are committed to be an active contributor to change and joining UN Global Compact as a signatory reaffirms our pledge to ESG.

Commenting on the said recognition, Mr. Jaspal Singh Chandock, Chairman & Managing Director, BFIL said, "The Ten Principles laid down by the United Nations Global Compact have been core to our values since our inception & we wish to build a company adhering to each of these principles not only as a desire but as a necessity deep-rooted in our ideology. BFIL is proud to join the U.N. Global Compact as a signatory we will be participating actively on all the programs & initiatives to achieve long Term SDG goals of the United Global Compact Initiative & to promote sustainable development of the organisation and all its stakeholders."

For more details please visit: www.baluindustries.com
For Further Information, Please contact:

Mr. Jaikaran Chandock, Balu Forge Industies Ltd | compliance@baluindustries.com

Note: Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.